

**Announcement Summary**

Entity name

BENZ MINING CORP.

Date of this announcement

Wednesday December 20, 2023

The +securities the subject of this notification are:☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Share Unit, zero exercise price, expiry date 18 December 2024	1,000,000	18/12/2023
New class - code to be confirmed	UNQUOTED OPTIONS EXPIRING 18-12-2026 EX CAD 0.35	1,500,000	18/12/2023
New class - code to be confirmed	UNQUOTED OPTIONS EXPIRING 18-12-2027 EX CAD 0.45	1,500,000	18/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BENZ MINING CORP.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

642228804

1.3 ASX issuer code

BNZ

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

20/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Performance Share Unit, zero exercise price, expiry date
18 December 2024

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

18/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer Company's Notice of Annual General Meeting lodged on ASX on 10 November 2023 which can be found at <https://www.asx.com.au/markets/trade-our-cash-market/announcements.bnz>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer Company's Notice of Annual General Meeting lodged on ASX on 10 November 2023 which can be found at <https://www.asx.com.au/markets/trade-our-cash-market/announcements.bnz>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of Performance Share Units which vest on the achievement of certain performance milestones by the Company

Issue details**Number of +securities**

1,000,000

**ASX +security code**

New class - code to be confirmed

+Security descriptionUNQUOTED OPTIONS EXPIRING 18-12-2026 EX CAD
0.35**+Security type**

Options

ISIN code**Date the +securities the subject of this notification were issued**

18/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**Refer Company's Notice of Annual General Meeting lodged on ASX on 10 November 2023 which can be found at <https://www.asx.com.au/markets/trade-our-cash-market/announcements.bnz>

Options Details

+Security currency

CAD - Canadian Dollar

Exercise price

CAD 0.35000000

Expiry date

18/12/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

BNZAA : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the termsRefer Company's Notice of Annual General Meeting lodged on ASX on 10 November 2023 which can be found at <https://www.asx.com.au/markets/trade-our-cash-market/announcements.bnz>**Any other information the entity wishes to provide about the +securities the subject of this notification**

N/A



Issue details

Number of +securities

1,500,000

ASX +security code

New class - code to be confirmed

+Security description

UNQUOTED OPTIONS EXPIRING 18-12-2027 EX CAD
0.45

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

18/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer Company's Notice of Annual General Meeting lodged on ASX on 10 November 2023 which can be found at <https://www.asx.com.au/markets/trade-our-cash-market/announcements.bnz>

Options Details

+Security currency

CAD - Canadian Dollar

Exercise price

CAD 0.45000000

Expiry date

18/12/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

BNZAA : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme



or a summary of the terms

Refer Company's Notice of Annual General Meeting lodged on ASX on 10 November 2023 which can be found at <https://www.asx.com.au/markets/trade-our-cash-market/announcements.bnz>

Any other information the entity wishes to provide about the +securities the subject of this notification

N/A

Issue details

Number of +securities

1,500,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
BNZ : CHESS DEPOSITARY INTERESTS 1:1	111,711,474

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BNZAN : OPTION EXPIRING 03-JUL-2026 EX CAD 0.41	600,000
BNZAA : ORDINARY FULLY PAID	57,427,320
BNZAC : OPTION EXPIRING 18-JAN-2025 EX CAD 3.00	9,713
BNZAD : OPTION EXPIRING 03-MAR-2025 EX CAD 0.076	70,000
BNZAE : OPTION EXPIRING 27-APR-2025 EX CAD 0.12	2,100,000
BNZAF : OPTION EXPIRING 01-JUN-2025 EX CAD 0.21	1,095,000
BNZAG : OPTION EXPIRING 31-AUG-2027 EX CAD 0.265	131,250
BNZAM : OPTION EXPIRING 01-DEC-2025 EX CAD 0.63	1,400,000
New class - code to be confirmed : Performance Share Unit, zero exercise price, expiry date 18 December 2024	1,000,000
New class - code to be confirmed : UNQUOTED OPTIONS EXPIRING 18-12-2026 EX CAD 0.35	1,500,000
New class - code to be confirmed : UNQUOTED OPTIONS EXPIRING 18-12-2027 EX CAD 0.45	1,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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