

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Sierra Rutile Limited
ABN	79 613 822 165

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Theuns Daniel de Bruyn
Date of last notice	20 March 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	29 August 2024
No. of securities held prior to change	5,294,118 Performance Rights (Initial Equity Grant) 2,727,273 Performance Rights (2023 LTIP) 162,023 Performance Rights and 72,036 Restricted Rights (2020 EIP Replacement Award) 597,516 Performance Rights and 290,870 Restricted Rights (2021 EIP Replacement Award) 217,471 Fully paid ordinary Shares
Class	Fully paid ordinary shares
Number acquired	Nil
Number disposed	217,471

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	The Takeover Consideration
No. of securities held after change	5,294,118 Performance Rights (Initial Equity Grant) 2,727,273 Performance Rights (2023 LTIP) 162,023 Performance Rights and 72,036 Restricted Rights (2020 EIP Replacement Award) 597,516 Performance Rights and 290,870 Restricted Rights (2021 EIP Replacement Award)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	217,471 fully paid ordinary shares, which have been accepted into the Takeover Offer by Leonoil Company Limited. If the Takeover Offer becomes unconditional and acceptances are processed, 217,471 fully paid ordinary shares will be disposed of to Leonoil.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.