DART MINING

2025 MARCH

INVESTOR PRESENTATION

FORWARD LOOKING STATEMENTS CAUTION

Certain statements contained in this document constitute forward looking statements. Such forward-looking statements are based on a number of estimates and assumptions made by the Company and its consultants in light of experience, current conditions and expectations of future developments which the Company believes are appropriate in the current circumstances.

This presentation contains visual estimates of mineralisation and the company would like to stress that visual estimates of mineralisation abundance contained in this announcement should never be considered a proxy or substitute for Laboratory analysis. Visual estimates potentially provide no information regarding concentration of economic grades or factors, impurities or deleterious physical properties relevant to valuation.

These estimates and assumptions while considered reasonable by the Company are subject to known and unknown risks, uncertainties and other factors which may cause the actual results, achievements and performance of the Company to be materially different from the future results and achievements expressed or implied by such forward-looking statements.

Investors are cautioned that forward looking information is no guarantee of future performance and accordingly, investors are cautioned not to place undue reliance on these forward-looking statements.

The Company confirms that in the subsequent investor presentation that it is not aware of any new information or data that materially affects the information included in the presentation and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

CORPORATE PROFILE

Board of Directors

MR. JAMES CHIRNSIDE

EXECUTIVE CHAIRMAN, CEO

James Chirnside has been professionally engaged in the financial, commodity, and mining industries over a forty-year period. Throughout that period, he has worked in Fund Management, Commodity Trading, Investment Banking, and Mining Operations. Mr. Chirnside studied for a Bachelor of Business degree at Edith Cowan University in Perth, Western Australia, and has been Executive Chairman of Dart Mining since 2016.

MR. DEAN TURNBULL

NON-EXECUTIVE DIRECTOR, FOUNDER, GEOLOGIST

Dean Turnbull is a geology graduate from the Bendigo College of Advanced Education and has a Postgraduate Honours degree in geology from the Key Centre for Ore Deposit and Exploration Studies (CODES) at the University of Tasmania. Mr. Turnbull has over 30 years' experience as an exploration / mine geologist specialising in 3D geological and structural modelling and was instrumental in the discovery and subsequent exploration of the Unicorn Porphyry Mo – Cu – Ag project. Mr. Turnbull was the first to recognise and explore the lithium potential of the Dorchap LCT dyke swarm. Mr. Turnbull is a member of Australian Institute of Geoscientists.

MR. RICHARD UDOVENYA

NON-EXECUTIVE DIRECTOR, LAWYER

Richard Udovenya is the principal of the law firm ResourcesLaw International (Melbourne) which focusses on natural resources projects in Australia and Africa. Mr. Udovenya has almost 40 years legal experience in Australia and New Zealand, and is a director of, and a legal advisor to, several Australian and international resources companies.

DART MINING TEAM

MR. OWEN GREENBERGER
HEAD OF EXPLORATION

Owen Greenberger has 20 years of practical experience as a geologist in a broad range of projects including Exploration, Mine Geology and Resource Estimation. After completing a bachelor's degree in science from Monash University in Melbourne, Mr Greenberger commenced his geology career at the Fosterville Gold Mine where he held several positions across mining and exploration. He played a key role in the discovery of the Lower Phoenix system, before assuming senior roles across the company's projects in Victoria and the Northern Territory. Mr Greenberger joined Dart Mining in 2023 to lead the company's exploration team and to advance the strategically important tenement lease holdings across Eastern Australia.

MR. TERRY BATES
HEAD OF BUSINESS DEVELOPMENT

Terry Bates is Head of Business Development for Dart Mining. Mr. Bates has an Honours degree in Geology from the University of Melbourne, an MBA and Company Directors Diploma (AICD). He worked as an exploration geologist before enjoying a diverse career in business and environmental management, and as a Company Director. Mr. Bates has worked on mining projects in varying capacities in Australia, West Africa, Europe, South America, and the Asia-Pacific region. Mr. Bates loves researching exploration and mining companies and assisting the development of their strategy and pursuit of the next big mineral discovery or mine development. Mr. Bates has strong expertise in corporate strategy and management systems.

MR. ANDREW DAWES
HEAD OF QUEENSLAND EXPLORATION

Andrew Dawes has over 14 years of experience in mining, exploration and resource estimation. His extensive practical experience includes projects in copper, gold, coal, cobalt, silver, PGEs, lithium, zinc, chromite and tungsten in both open pit and underground mining. His background is focused on developing the true value of an orebody via sound orebody knowledge exploration and evaluation. Mr. Dawes experience through the mining project cycle includes early- stage target generation, green and brownfields exploration, project studies, development execution, mining, reconciliation, and closure planning. His exploration experience includes all facets of mineral and coal exploration and has provided a strong basis for project evaluation.

MR. ANTHONY SLEEMAN
HEAD OF DRILLING AND OPERATIONS

Anthony Sleeman joined Dart Mining in January 2025 and was appointed Head of Drilling and Operations. Anthony is a Certificate 3 qualified driller and a heavy vehicle and diesel Mechanic. Anthony has substantial commercial drilling experience having worked with Lennard Drilling for 11 years based out of Queensland. Anthony has worked for other commercial drilling companies including Deepcore Drilling and Centurion Drilling. In addition, Anthony has qualifications in First Aide, Multi-combination truck driving, Forklift operation, and Rigging.

CAPITAL STRUCTURE

~$0.005

SHARE PRICE

~$3.0m

CASH
(POST T2 / EGM)

~$5.99m

MARKET CAPITALISATION

~$2.99m

ENTERPRISE VALUE
(POST T2 / EGM)

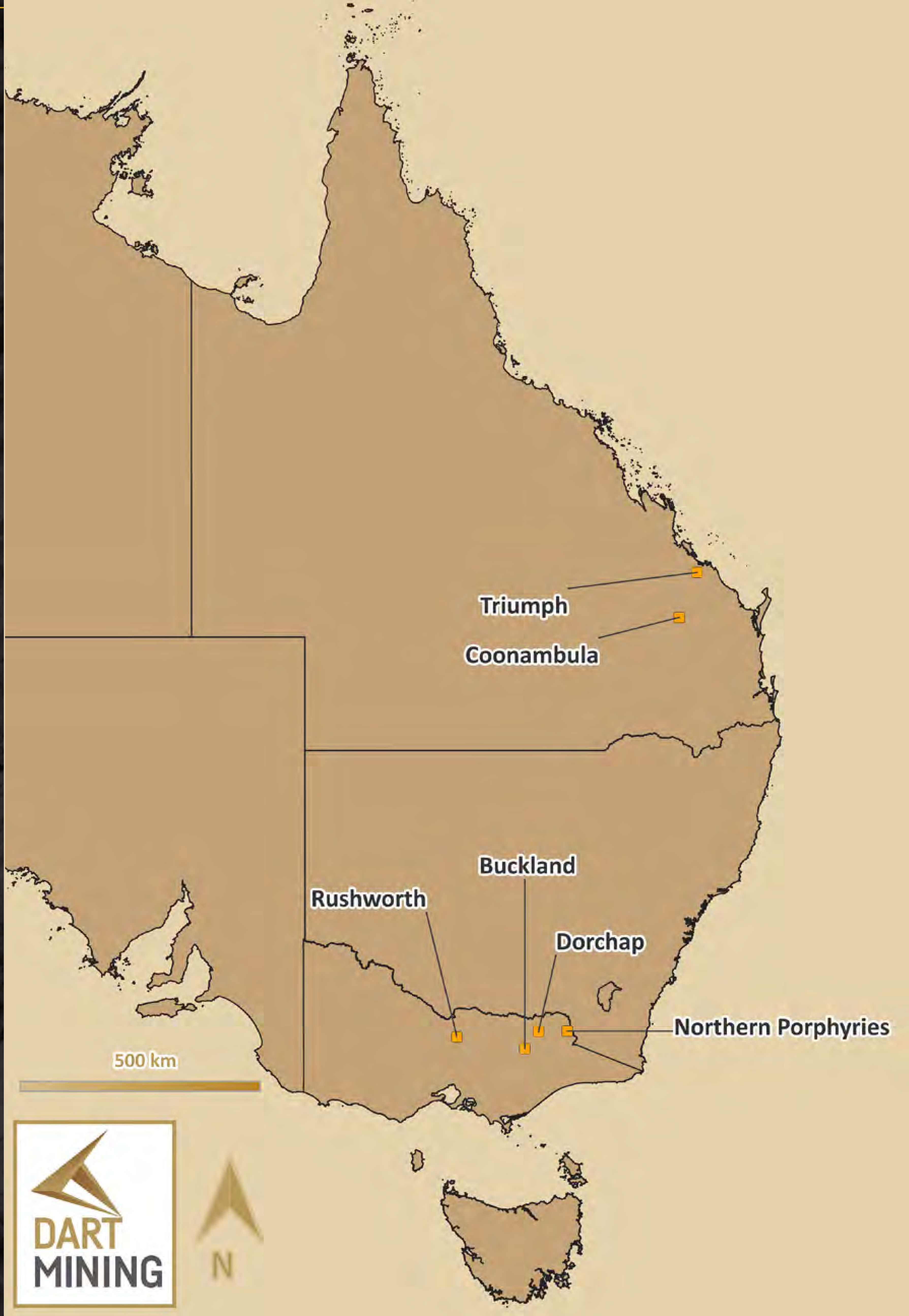
1,198,055,577
SHARES ON ISSUE (POST T2 / EGM)

636,361,634
OPTIONS ON ISSUE (POST T2 / EGM)
440,000,000 1c strike 3 year expiry, 53,840,652 03-OCT-2025 EX $0.02, 74,304,105 13-NOV-2025 EX $0.02, 30,000,000

110,000,000
ESOP (POST T2 / EGM)
13-NOV-2026 EX $0.02

PROJECT FOOTPRINT

TRIUMPH – GOLD / ANTIMONY • ~50kms south of Gladstone. • Intrusive related gold project. • Existing Resource @ 118koz.	**RUSHWORTH – GOLD / ANTIMONY** • ~45km East of Bendigo. • Fosterville style sulphide mineralisation. • Early stages of exploration.	**COONAMBULA GOLD / ATIMONY** • 2,000m Diamond Drilling programs planned. • Complete IP survey. • Continue to assess historic oppertunities.
NORTHERN PORPHYRIES - COPPER / GOLD / MOLYBDENUM • Existing resource at Unicorn Project. • 5 intrusive targets surrounding unicorn untested.	**BUCKLAND - GOLD** • Large shear hosted, orogenic gold system.	**DORCHAP – LITHIUM** • Early stages of Lithium Exploration. • Positive geochemistry & Encouraging drilling results.



DART MINING NL

QUEENSLAND PROJECTS

TRIUMPH GOLD PROJECT – REGIONAL GEOLOGICAL SETTING & FOOTPRINT

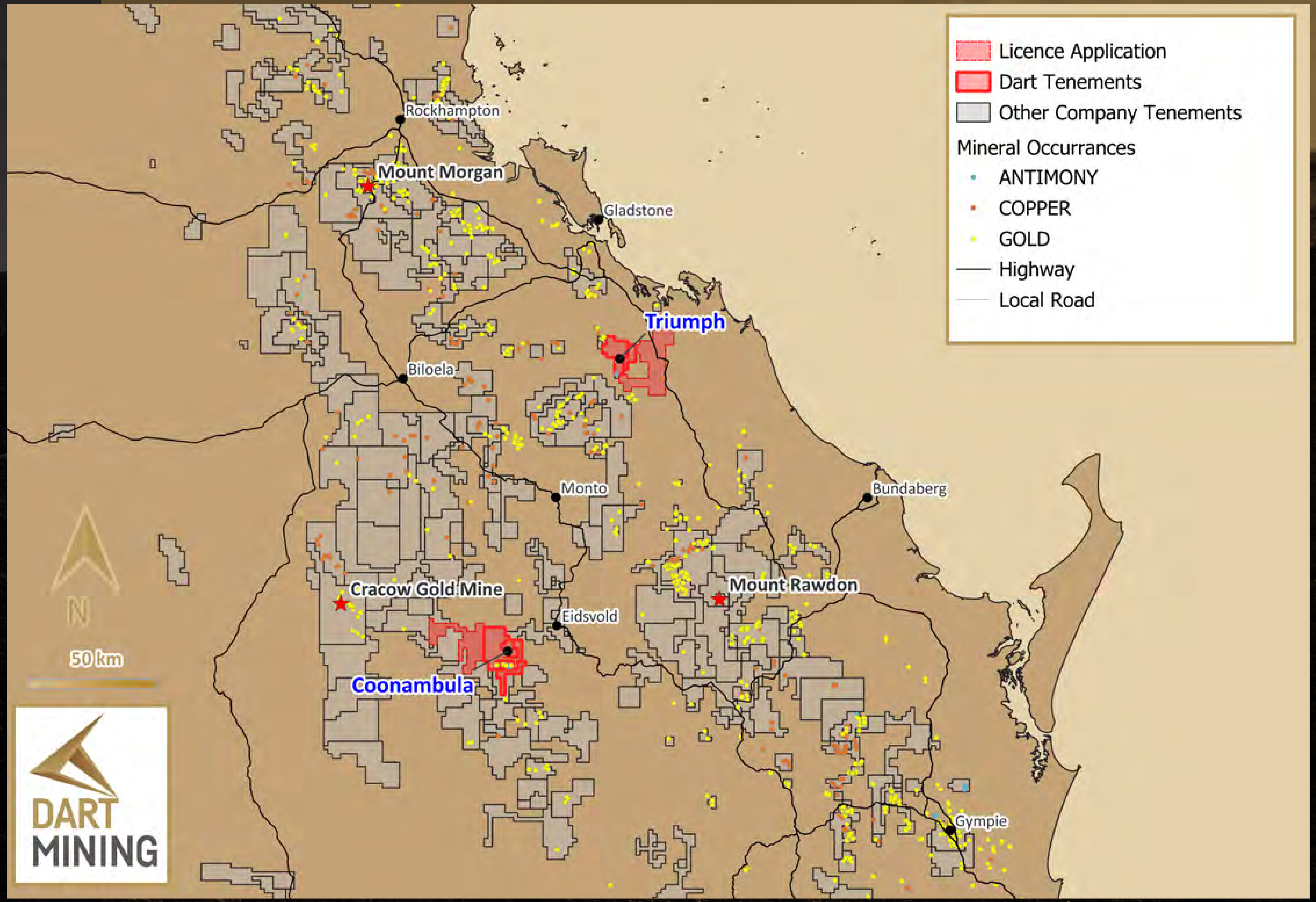
- The region is known to host major intrusion related gold (IRG) systems, porphyry and epithermal style gold and copper-gold systems.
  - Mount Rawdon ~2.8 Moz Au
  - Cracow ~3 Moz Au
  - Mount Morgan ~8 Moz Au (VMS related)
  - Ravenswood ~8 Moz Au

TRIUMPH – GOLD & SILVER PROJECT

- Fractured tonalite host rock.
- Analogous to the Ravenswood Mine (5.6Moz Au Resource – 2024).

COONAMBULA – ANTIMONY & GOLD PROJECT

- New England Fold Belt geology.
- Similar geology to Hillgrove and Neardrie deposits.

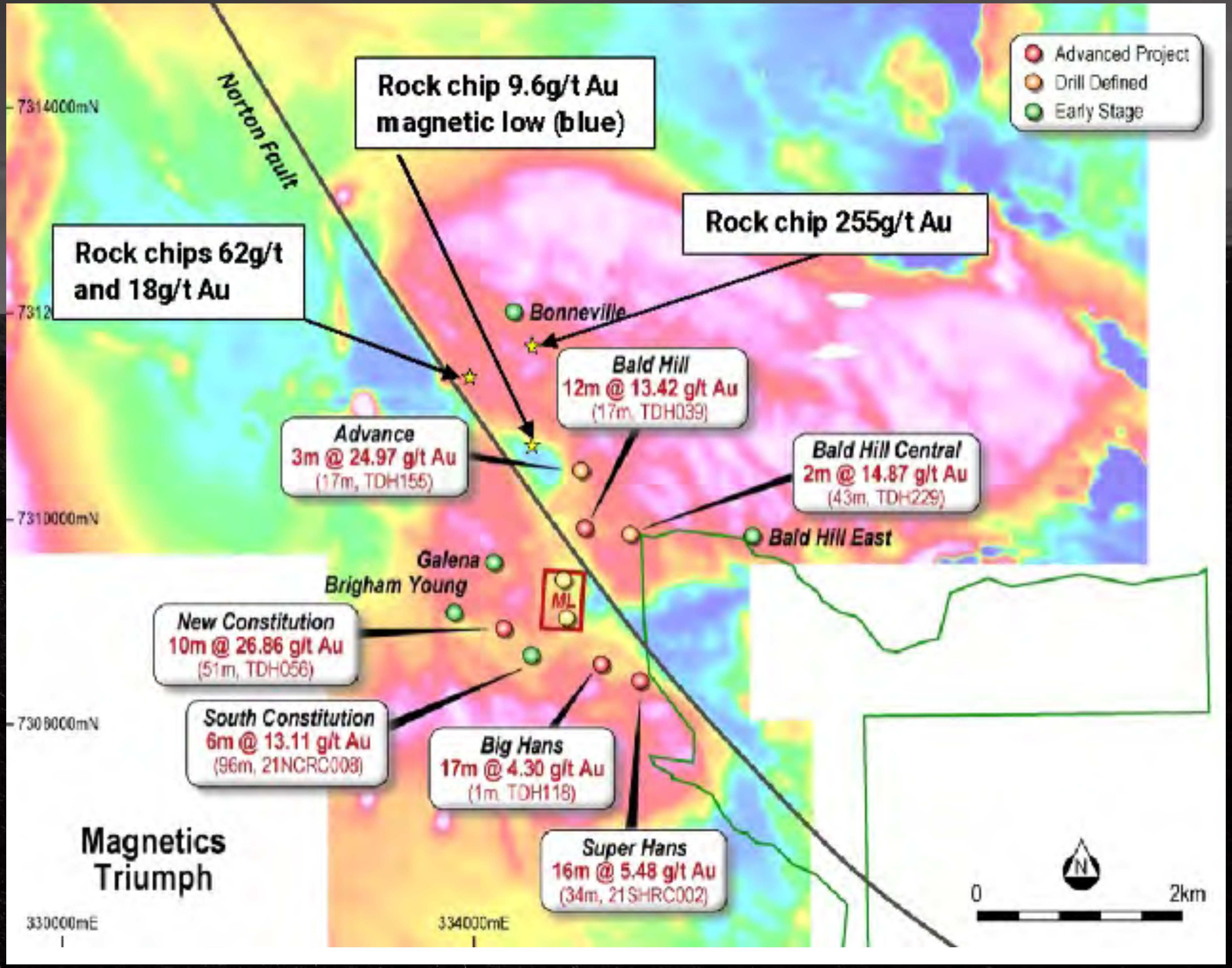


Location of the Triumph Projects – QLD.

TRIUMPH GOLD PROJECT

Summary & Geology

- Intrusion related gold system.
- Fractured tonalite host rock.
- Mineralisation and alteration are similar with gold in quartz/ sulphide veins with some carbonate and sericite alterations selvages around the lodes.
- Analogous to the Ravenswood Mine (5.6Moz Au Resource – 2024).
- Good quality exploration datasets available across the project.
- Norton tonalite host clearly represented in Magnetic imagery.
- Magnetic low response in centre of tonalite similar to Mt Rawdon, Ravenswood and Mt Leyshon.
- Introduced mineralising fluid causing potassic alteration and is destroying magnetic signature of the tonalite.



TRIUMPH GOLD PROJECT

Mineral Resource Estimate (MRE) UPDATE

CORRIDOR	PROSPECT	CATEGORY	TONNES (MT)	GRADE (G/T)	CONTAINED AU (TROY OUNCES)
Southern Corridor	Big Hans	Inferred	0.46	2.30	33,903
	New Constitution	Inferred	0.86	2.08	57,635
	South Constitution	Inferred	0.19	2.40	14,803
	Super Hans	Inferred	0.29	1.78	16,553
SUB-TOTAL		**INFERRED**	**1.80**	**2.12**	**122,894**
Northern Corridor	Bald Hill	Inferred	0.35	2.39	27,197
Total:		**Inferred**	**2.16**	**2.17**	**150,091**

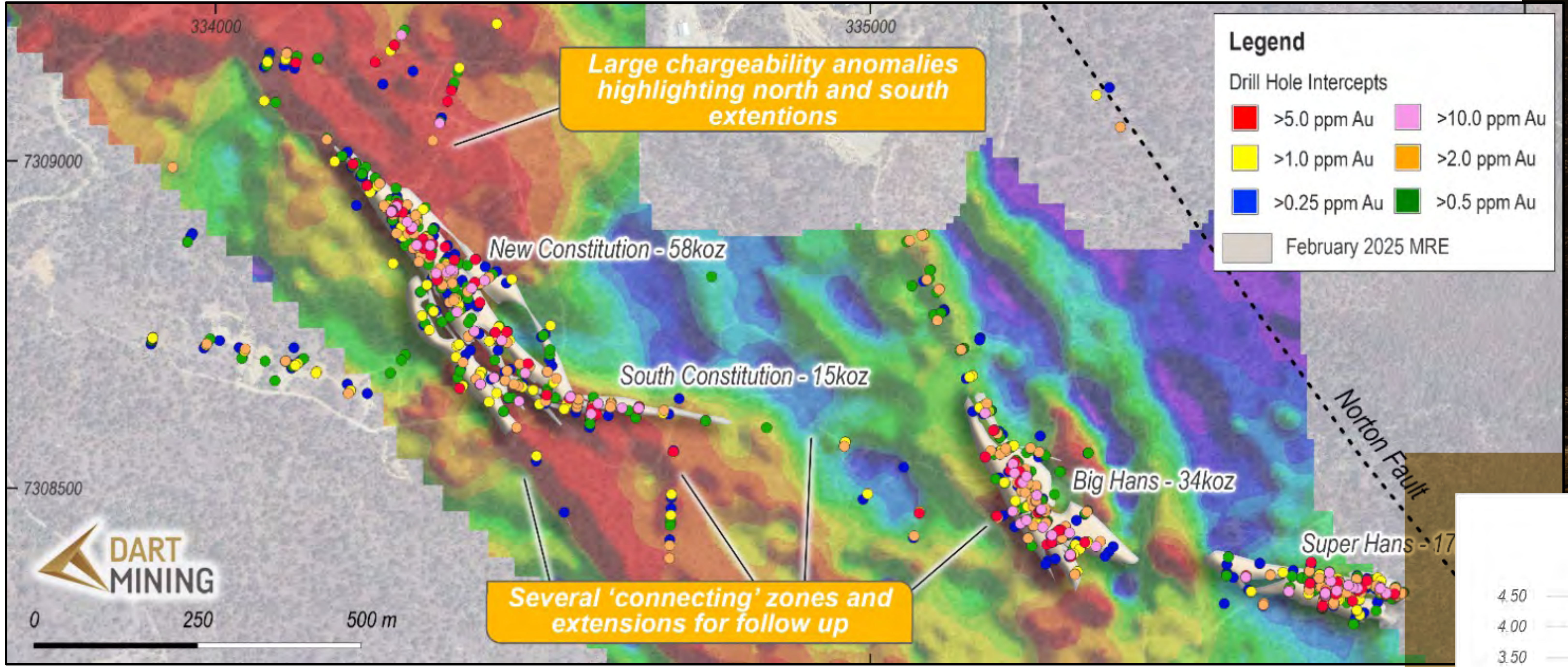
ASX: DTM Triumph Resource grows to 150koz (4th March 2025).

TRIUMPH – MINERAL RESOURCE ESTIMATE (MRE)

- Resource updated from an inferred 118koz to inferred 150koz at a 1.0g/t Au reporting cut-off.
- Over 90% of the current Inferred Resource at Triumph is hosted in 20% of the strike of the Southern Corridor, shallower than 100m.
- Initial metallurgical test work indicates recoveries in excess of 96%.
- The resource remains open along strike and at depth.

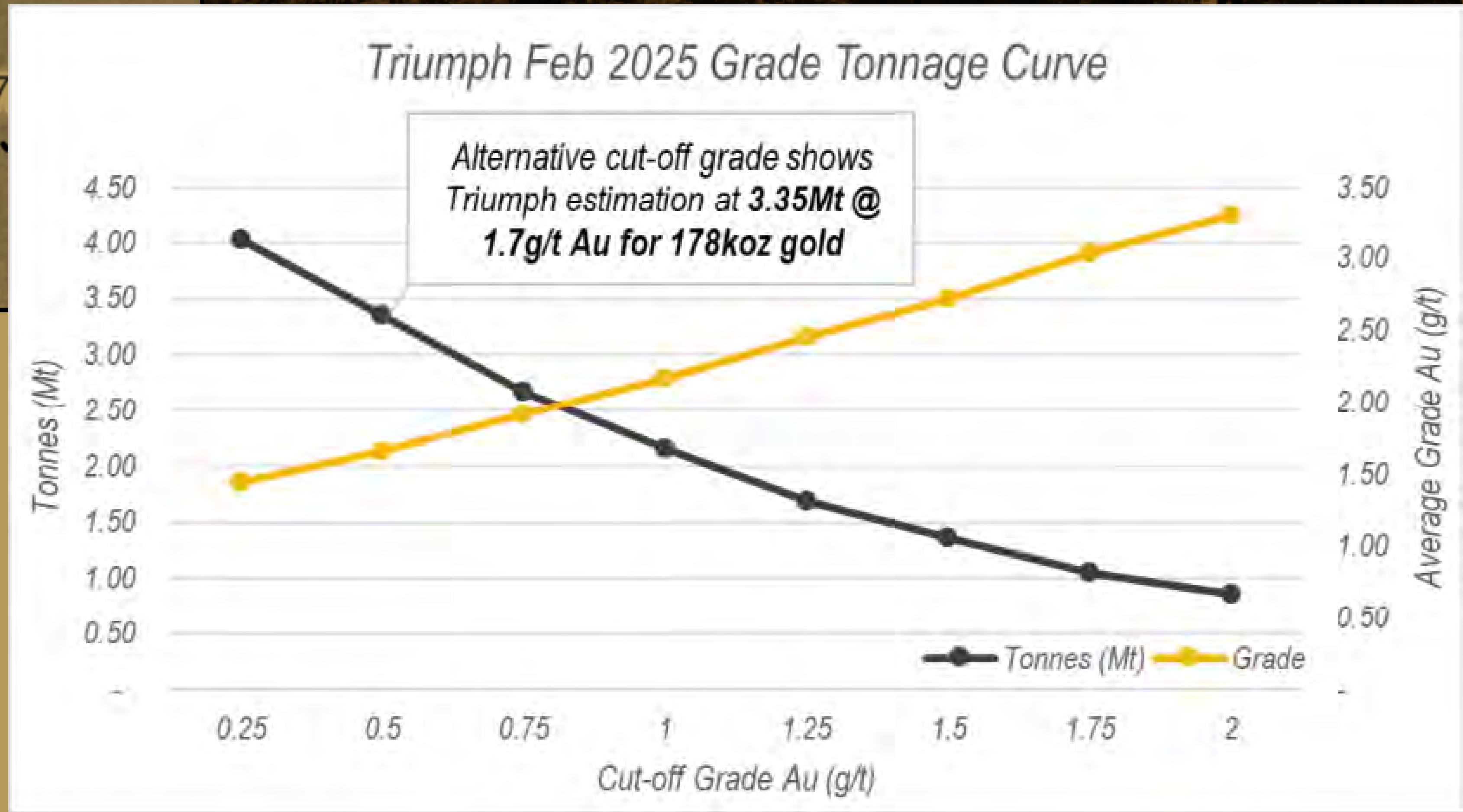
TRIUMPH GOLD PROJECT

Mineral Resource Estimate (MRE) UPDATE



Above image highlights existing drill intercept for the Southern Mineralised Corridor resource blocks with chargeability (geophysics) maps as the background. A strongchange chargeability response in the geophysics aligns with mineralised resource blocks.

Grade Tonnage curve highlights alternative cut-off grade resource at 178koz Gold at 0.5g/t Au reporting grade.



ASX: DTM Triumph Resource grows to 150koz (4th March 2025).

TRIUMPH GOLD PROJECT

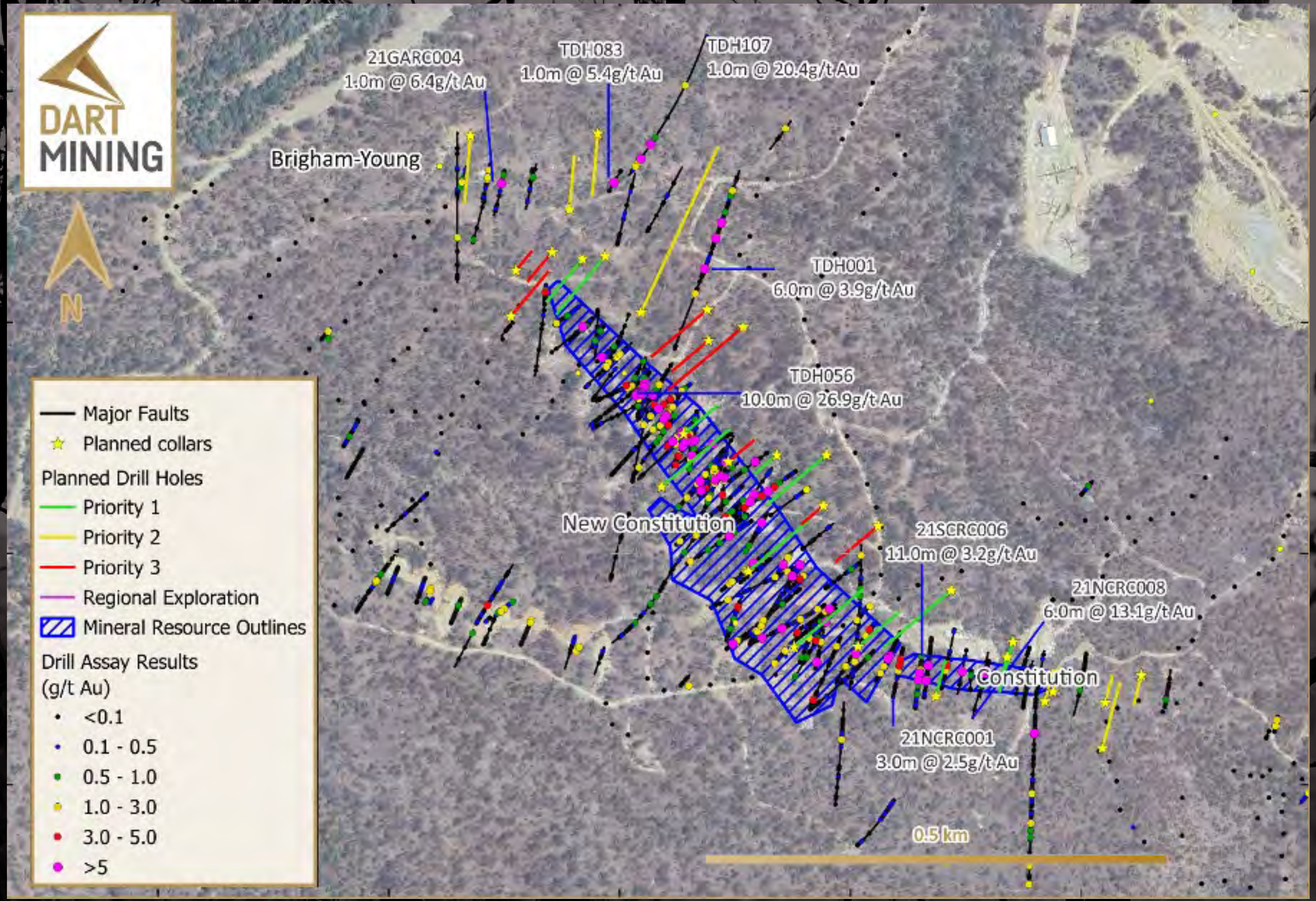
Resource Expansion

TRIUMPH – RESOURCE EXPANSION POTENTIAL

- Over 90% of the current Resource of 150koz oz at 2.17g/t Au at Triumph is hosted in 20% of the 3km long (6km of delineated structure) Southern Corridor, shallower than 100m.

- Sunshine Metals Ltd report initial metallurgical test work indicates recoveries in excess of 96%.

- The resource remains open along strike and at depth.



BEST DRILL INTERSECTIONS TO DATE:

- **10m @ 26.86g/t Au** from 51m (TDH056) (ASX: MBK September 2016).
- **16m @ 8.44g/t Au** from 38m (22SHRC018) (ASX: SHN March 2022).
- **16m @ 5.48g/t Au** from 34m (21SHRC002) (ASX: SHN February 2021).
- **17m @ 4.30g/t Au** from 1m (TDH118) (ASX: MBK August 2017).

TRIUMPH GOLD PROJECT

Resource Expansion

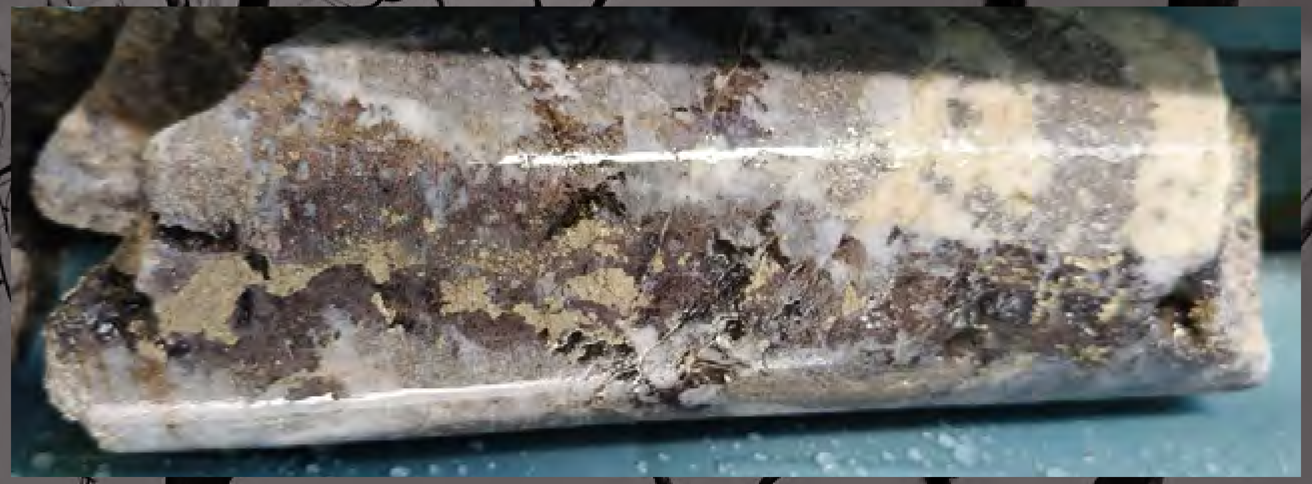
TRIUMPH – DRILLING VISUALS

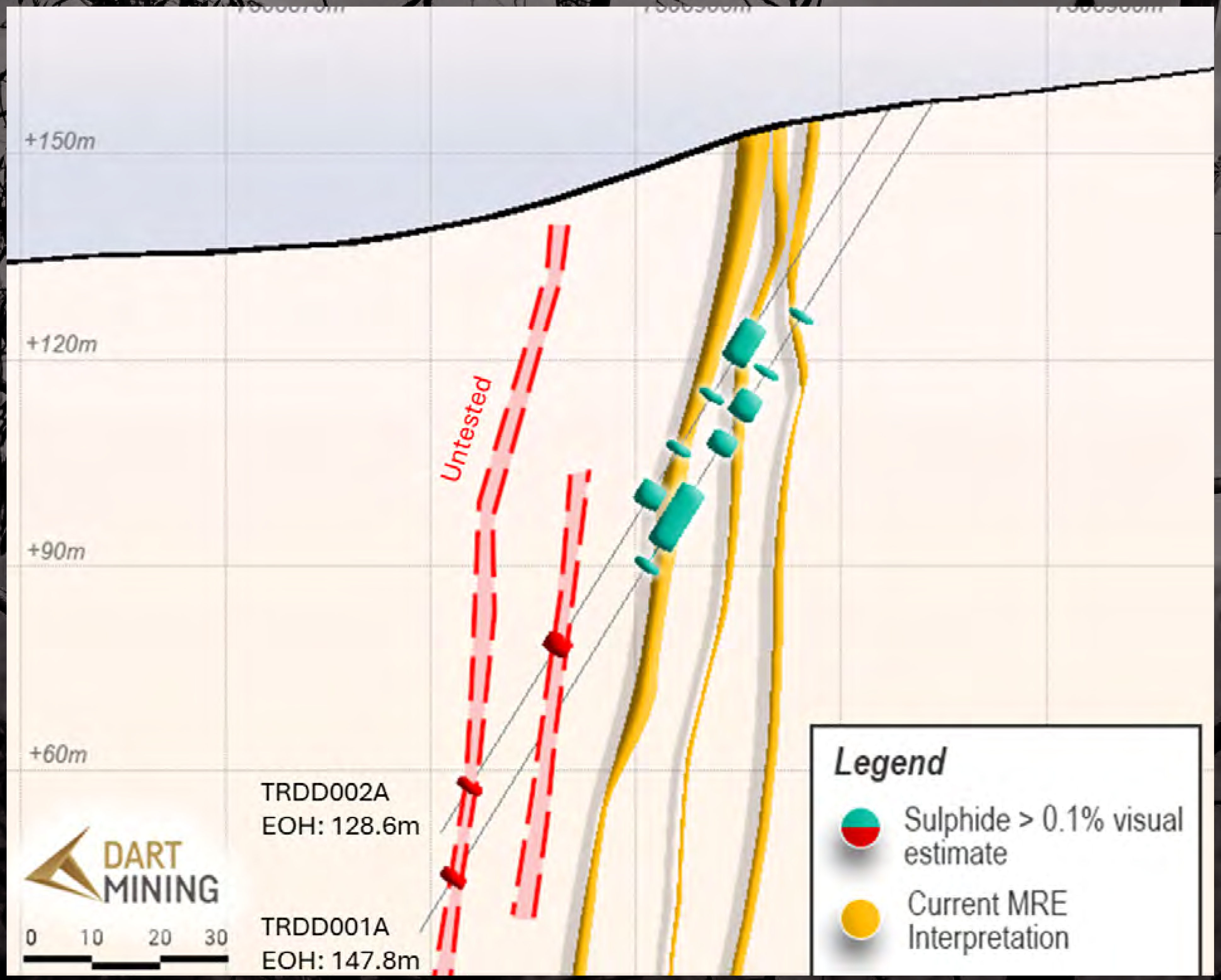
- 355m drilled to end of February, across 4 holes, difficult commencement, with staff, ground conditions and weather affecting drilling performance.

- Difficulties have been resolved with drilling now back on track.

- Drilling has confirmed sulphide presence in known resource areas, Pyrite, Arsenopyrite, Galena, Sphalerite and Chalcopyrite identified.

- Sulphides intersected outside of defined mineralised resource area.





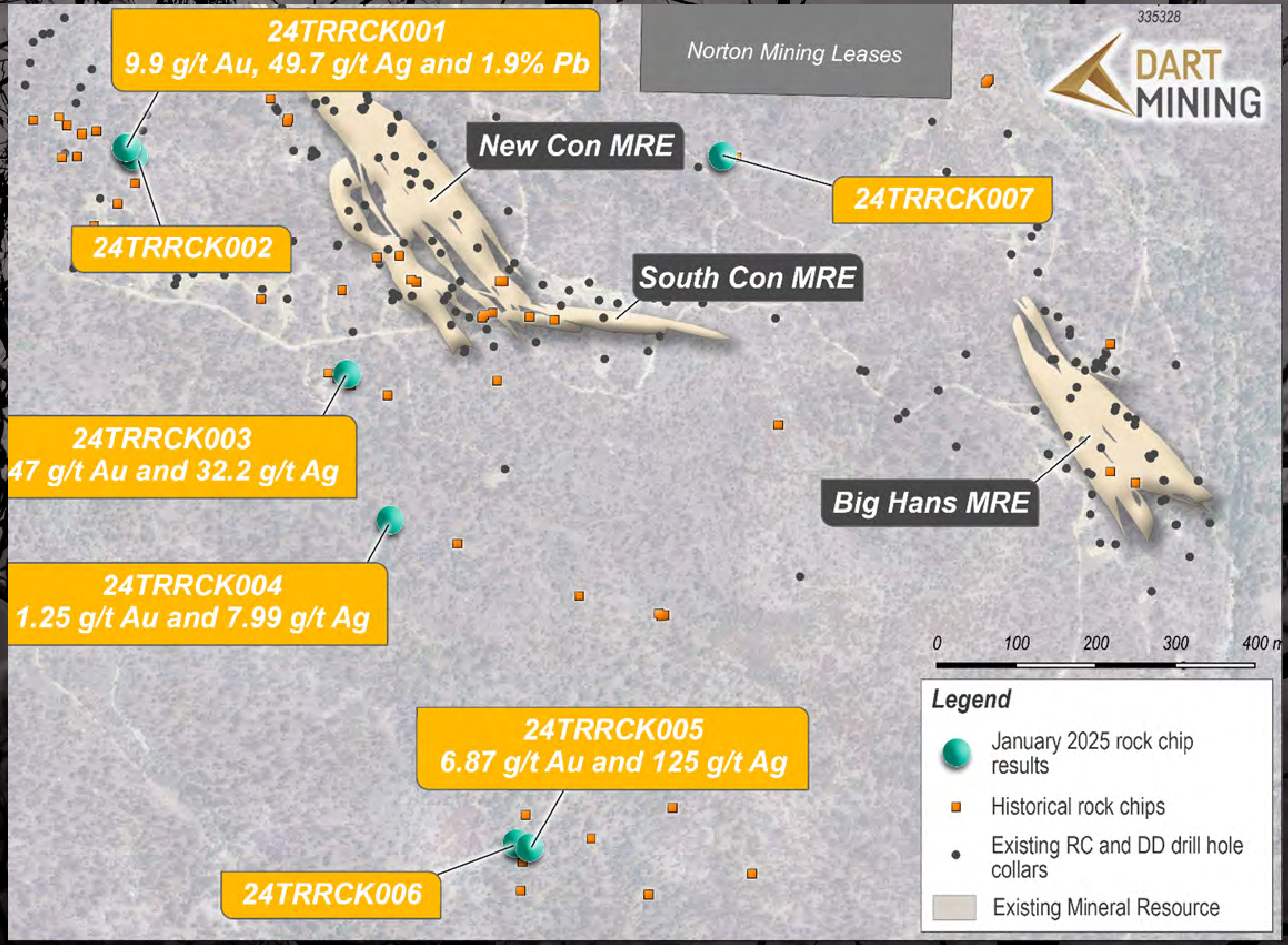
ASX: DTM Triumph Diamond Drilling Visuals (13th March 2025).

TRIUMPH GOLD PROJECT

Greenfield exploration

TRIUMPH – ROCK CHIP SAMPLING

- Outcrop mapping and rock chip samples collected in December 2024 yielded the following key results:
  - **9.9 g/t Au, 49.7 g/t Ag, and 1.9% Pb** (24TRRCK001);
  - **6.87 g/t Au and 125 g/t Ag** (24TRRCK005); and
  - **1.47 g/t Au and 32.2 g/t Ag** (24TRRCK003).
- Rock chips samples confirmed historical rock chips results in key areas which are part of the Southern Corridor and highlight the attractive resource expansion potential at Dart's newly acquired Triumph project.
- Results from the undrilled locations now confirm historical observations of mineralisation.
- Dart to incorporate these targets into 2025 scheduled drill planning.

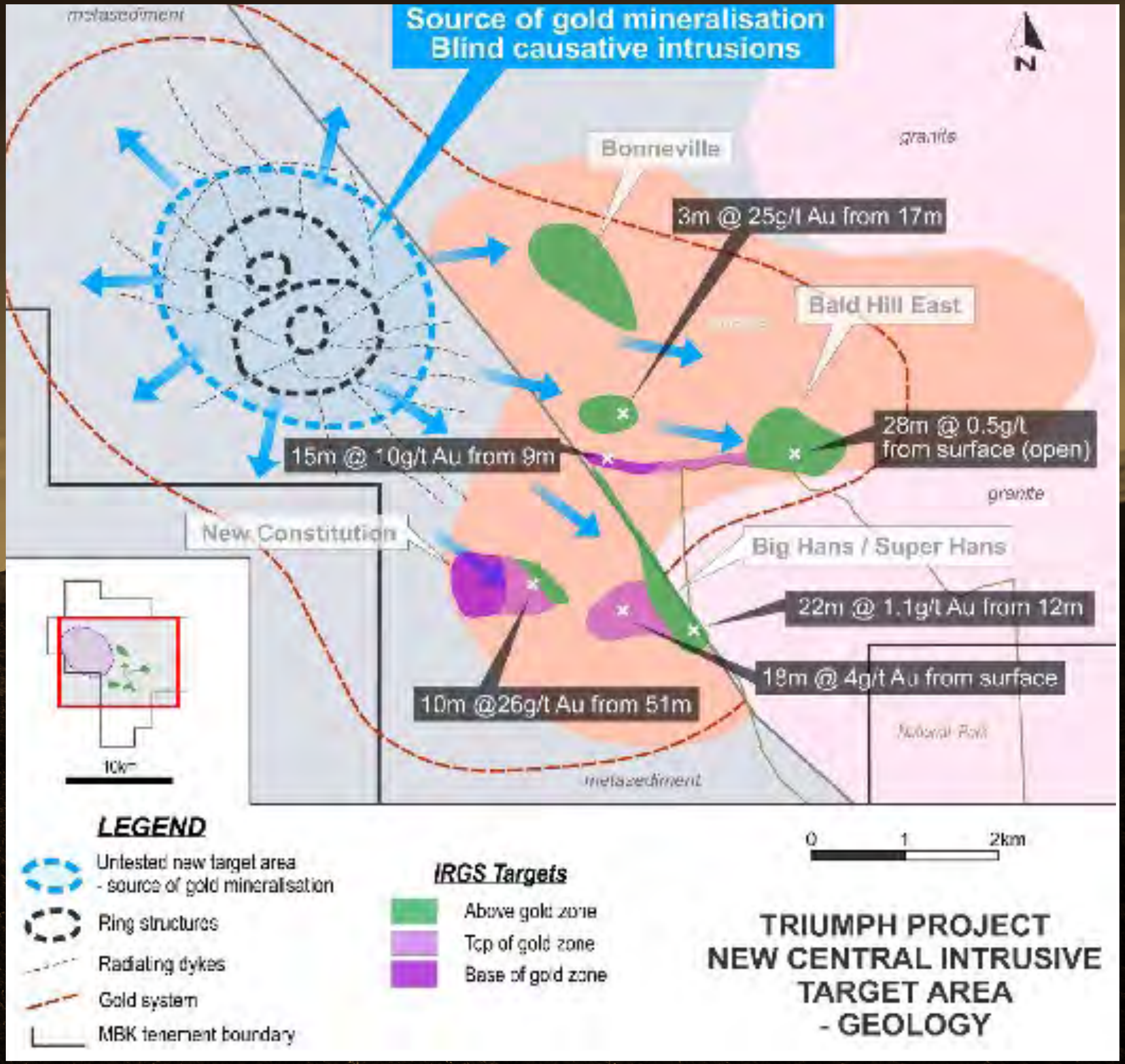


ASX: DTM Triumph Rock Chip Sampling Results (20th January 2025).

TRIUMPH GOLD PROJECT

Exploration Potential

- Interpreted blind intrusive located to the North-West.
- Introduces heat and fluid into the system.
- Multi-element geochemistry indicates location and potential of large scale bulk tonnage targets across the Tonalite host rock.
- Majority of drill targets remain untested.
- Dart is continuing planned drilling targeting the expansion of resources along the Southern Corridor.
- Deeper drilling and testing of Bulk Tonnage target scheduled between resource infill drilling.
- Planned activity schedule on slide 29.



COONAMBULA ANTIMONY & GOLD PROJECT

Summary & Geology

- Farm-In Agreement with Great Divide Mining (ASX:GDM).
- Earn in up to 51%.
- Highlights from 2014 drilling as per the GDM Prospectus (ASX: GDM Prospectus 2023):
  - **3m @ 9.18% Sb** in hole CNRC03 from 158m.
  - **6m @ 5.12% Sb & 1.55g/t Au** in hole CNRC04 from 77m.
  - **3m @ 1.50% Sb & 8.53g/t Au** in hole CNRC05 from 18m.
  - Rock chips of **44.9% Sb, 24.1% Sb, 39.9% Sb, and 39.4% Sb**.
- Surface trenching includes **4m @ 3.09g/t Au and 1.14% Sb** and **1m @ 6.15 g/t Au and 3.1% Sb**. While trenching, selective rock chips returned **3.65g/t Au** and **23.9% Sb** and **9.93g/t Au** and **7.56% Sb** (ASX: GDM Nov 2024).

Visual representation and estimation of mineralisation quantities should not be relied on

ASX: DTM Dart Mining Agreement over Advanced Antimony Gold Project (12th March 2025).

COONAMBULA ANTIMONY & GOLD PROJECT

Summary & Geology

- Coonambula is 350km NW of Brisbane within the New England Fold Belt geology that hosts world class antimony-gold deposits such as Hillgrove (Larvotto ASX:LRV).
- Five EPMs (282 sq.km) and one EPM application of (277 sq. km).
- Shear hosted, orogenic gold system with strong association of gold and antimony. All mineralization in intrusive rocks.
- Holds potential to define a significant intrusion related gold system within a region of Queensland hosting similar multiple multimillion ounce gold resources.
- Limited modern exploration, with **no drilling since 2014.**

ASX: DTM Dart Mining Agreement over Advanced Antimony Gold Project (12th March 2025).

COONAMBULA ANTIMONY & GOLD PROJECT

Summary & Geology

- Two distinct types of reef mineralisation occur:
  - High-grade antimony with calcite in quartz. Disseminated stibnite is recorded in the gold lodes.
  - Gold associated with arsenopyrite in quartz.

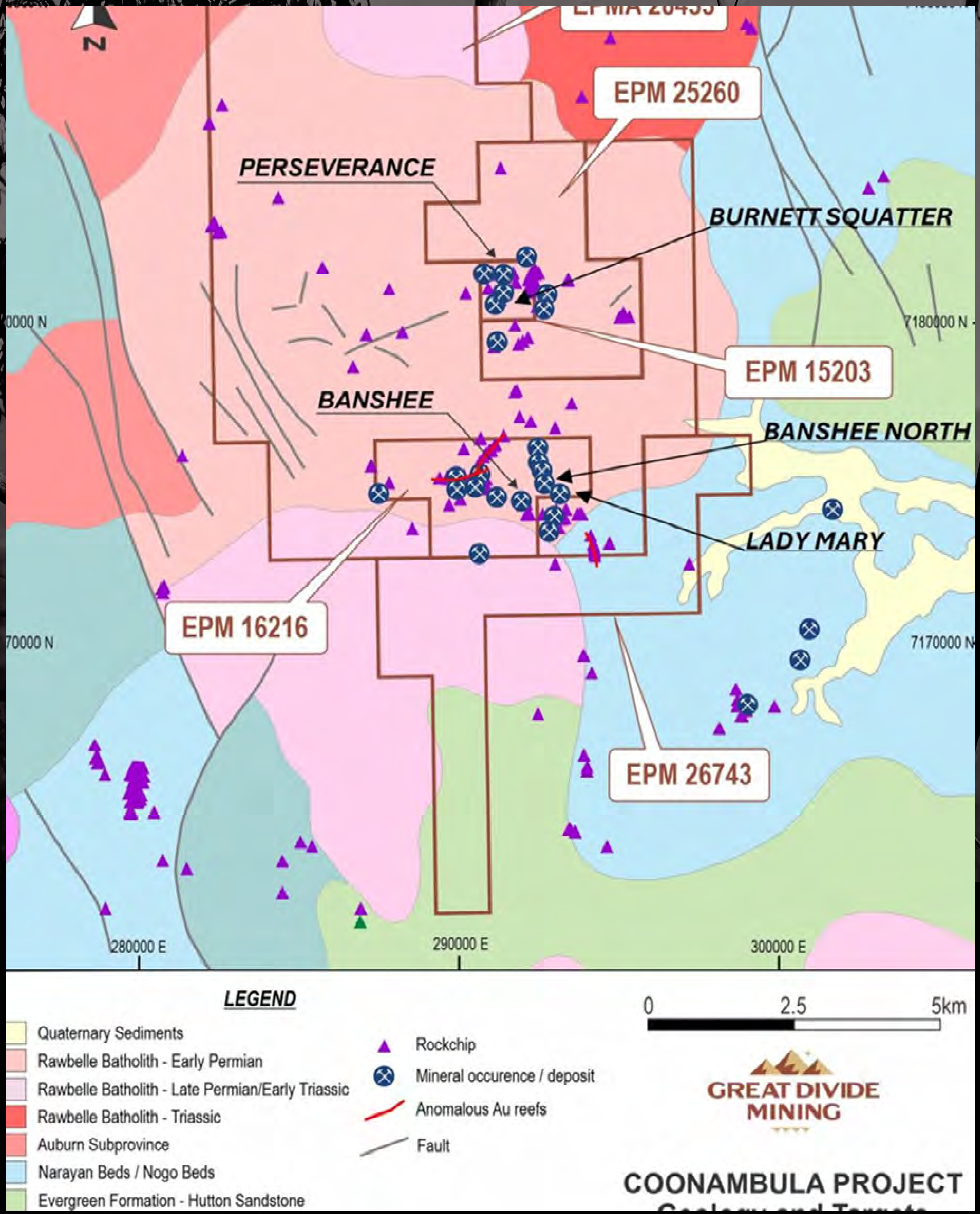
- Three Priority Targets.

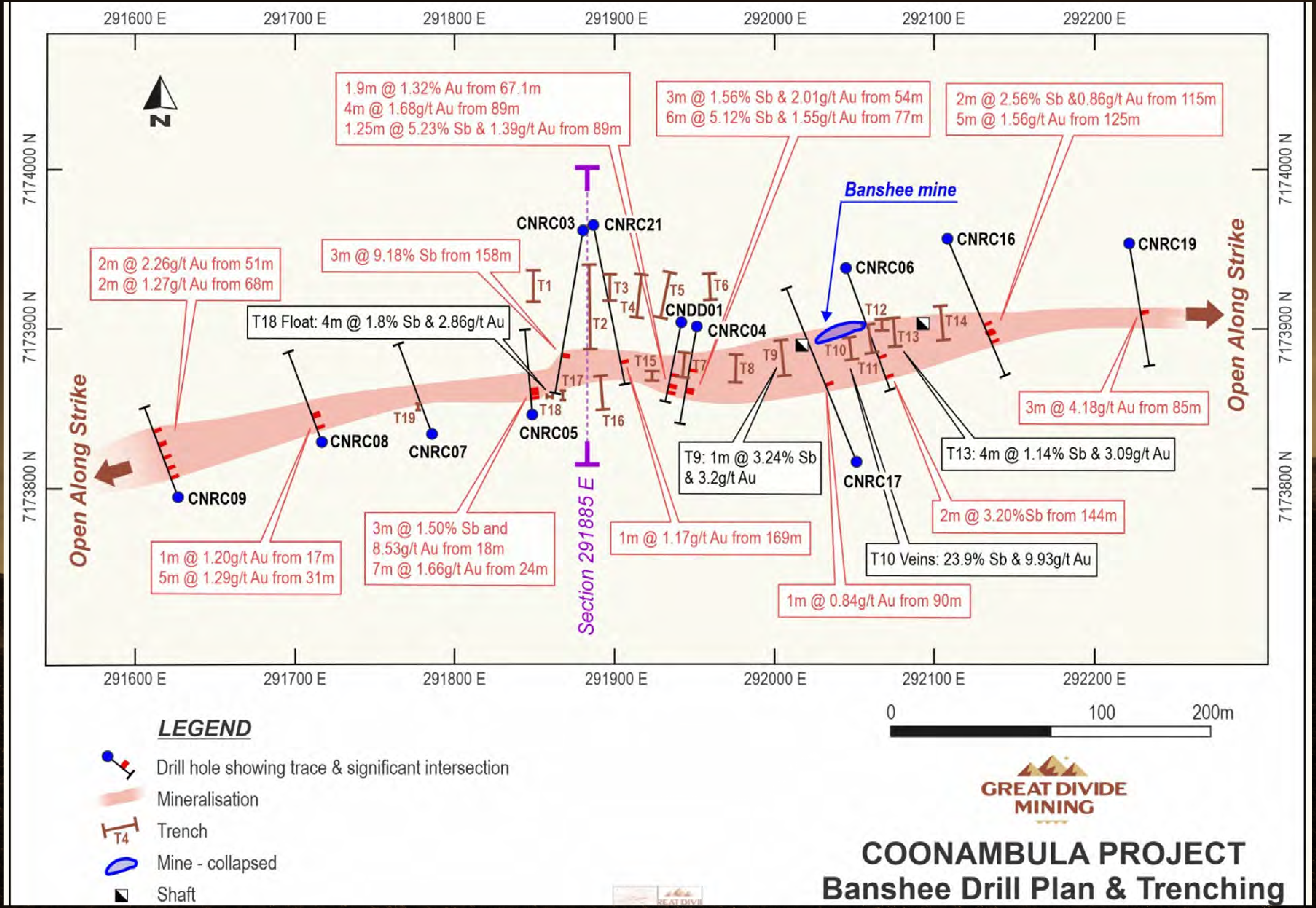
- Banshee
  - Highest priority, High grade Antimony Target.

- Lady Mary
  - Secondary Antimony Target.
  - Along Strike from Banshee.
  - Rock Chip Sampling results **49.6% Sb** (GDM Sep 2024).

- Perseverance
  - High grade gold prospect.
  - Historic mining to 132m depth with up to 10m mined width reported.
  - **20kt @ 20g/t Au** reported production (GDM Prospectus 2023).

ASX: DTM Dart Mining Agreement over Advanced Antimony Gold Project (12th March 2025).



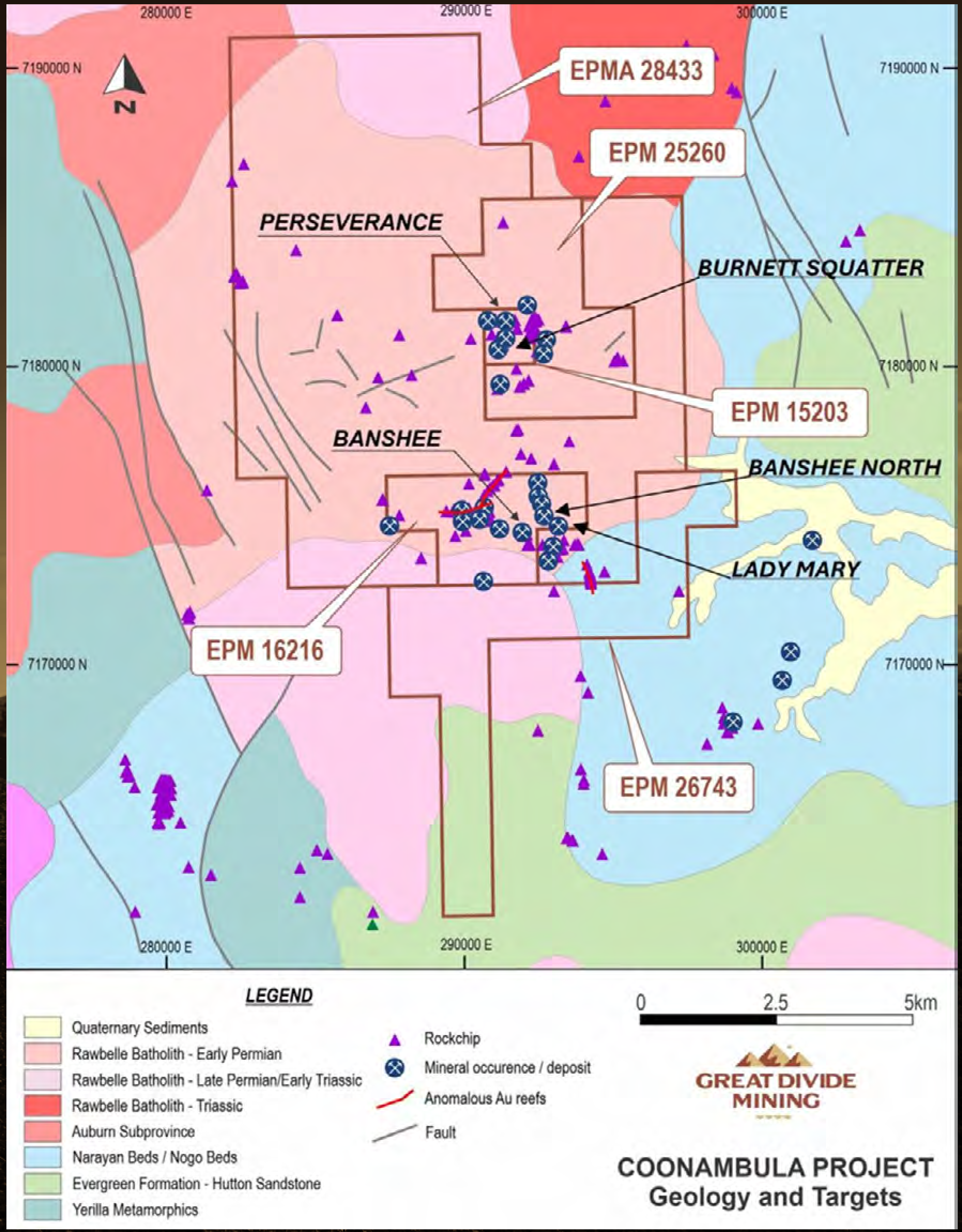


ASX: DTM Dart Mining Agreement over Advanced Antimony Gold Project (12th March 2025).

COONABULA PROJECT

Exploration Potential

- Project has advanced drilling targets at Banshee and Perseverance.
- Limited modern exploration, and no drilling since 2014, the project holds potential to define a significant intrusion related gold system within a region of Queensland hosting similar multiple multimillion ounce gold resources.
- Dart will undertake initial drilling to infill existing high-grade Sb-Au drill intersections at the historical Banshee Mine with the intent of working towards a JORC-compliant resource of antimony-gold at the earliest opportunity (subject to successful infill drill results).
- The project is strategically located approximately 130km from the company's flagship Triumph gold project where the company continues progressing its initial 7,000m diamond drill program.
- The Farm-In agreement provides a unique opportunity to utilise the company's existing diamond drill rigs, crews and infrastructure.

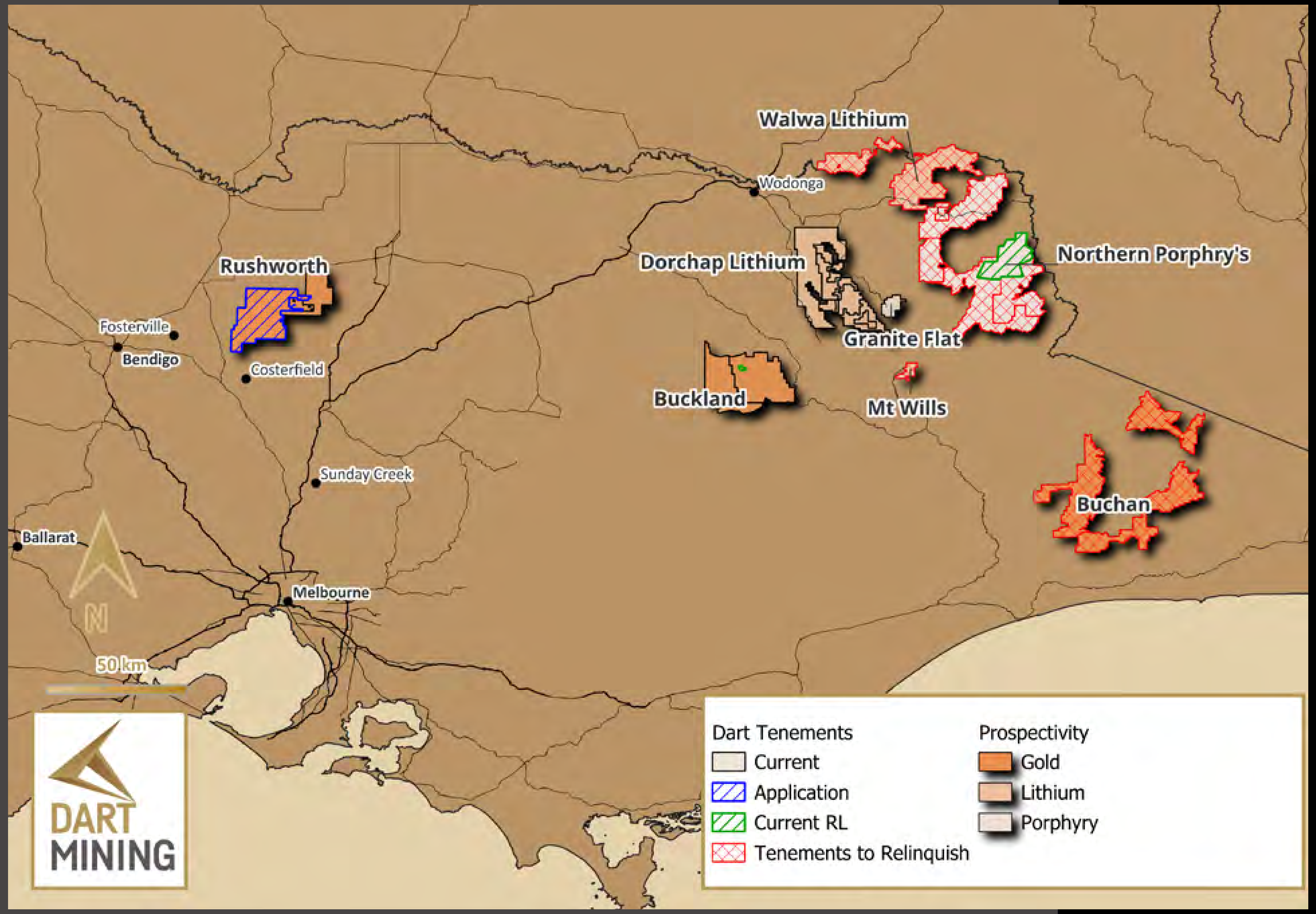


DART MINING NL

VICTORIAN PROJECTS

TENEMENT CONSOLIDATION & DIVESTMENT

Summary



TENAMENT CONSOLIDATION

- Intention to reduce tenement holding and focus activity across key projects:
  - Rushworth.
  - Northern Porphyry's (Unicorn).
  - Buckland.
  - Dorchap & Tallandoon/Sandy Creek.
  - Granite Flat.

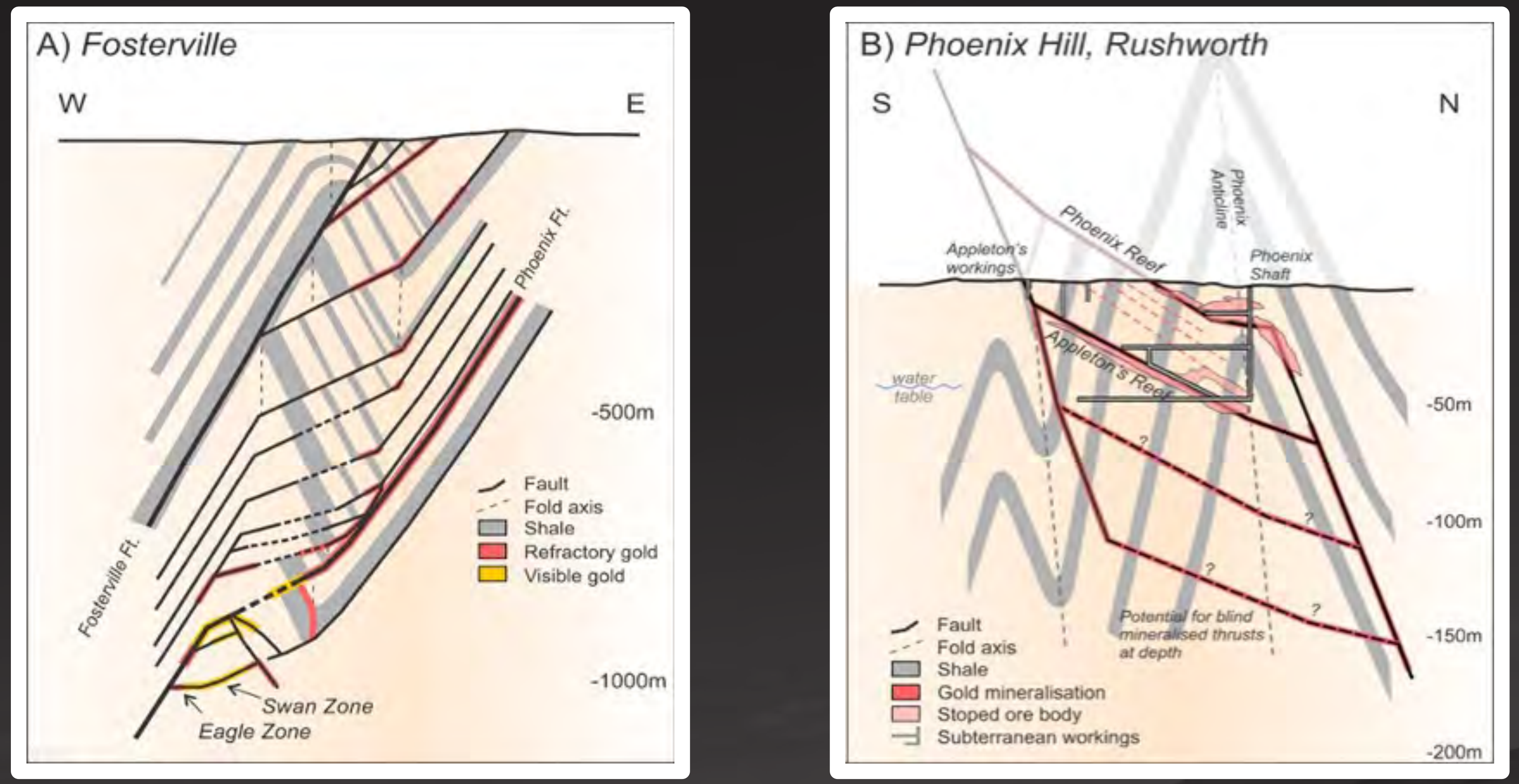
All other tenements and tenement applications will be relinquished.

TENAMENT CONSOLIDATION

- The company is also open to divestment opportunities across all projects, in particular:
  - Buckland.
  - Granite Flat.
  - Dorchap.

RUSHWORTH HISTORIC GOLDFIELD

Summary



CURRENT DRILLING

- 3,447 meters drilled across the project to date, averaging a direct drill cost of <$100 per metre.
- Drilling activity currently operating at Phoenix Hill, beneath historic workings.
- Targeting the Anticline and Syncline positions and searching for repeating structures at depth.
- Drilling will produce strong predictive geological model for continued and improved targeting and holds potential for identifying further mineralised structures at depth.

LOCATION

- Dart Mining tenements cover the entire Rushworth Goldfield, located in Central Victoria, 45km northeast of the Fosterville Gold Mine - considered to be the most profitable gold mine, of significant production, in the world - owned by Agnico Eagle (NYSE:AEM, TSX:AEM).

STYLE

- Rushworth mineralisation is of an orogenic epizonal quartz-vein style that is interpreted to be genetically like the nearby Central Victorian high-grade gold systems at Ballarat and Bendigo.

SCALE

- LiDAR survey has revealed >4,600 (shallow) historic workings along some 14km of strike.
- The Rushworth Goldfield is vastly under-explored using contemporary exploration methods.
- Historic mining efforts were defeated by water ingress and most workings ceased at ~40m.

(ASX: DTM Mar 2024 - DTM Gold Prospectivity)

RUSHWORTH TENEMENT APPLICATION

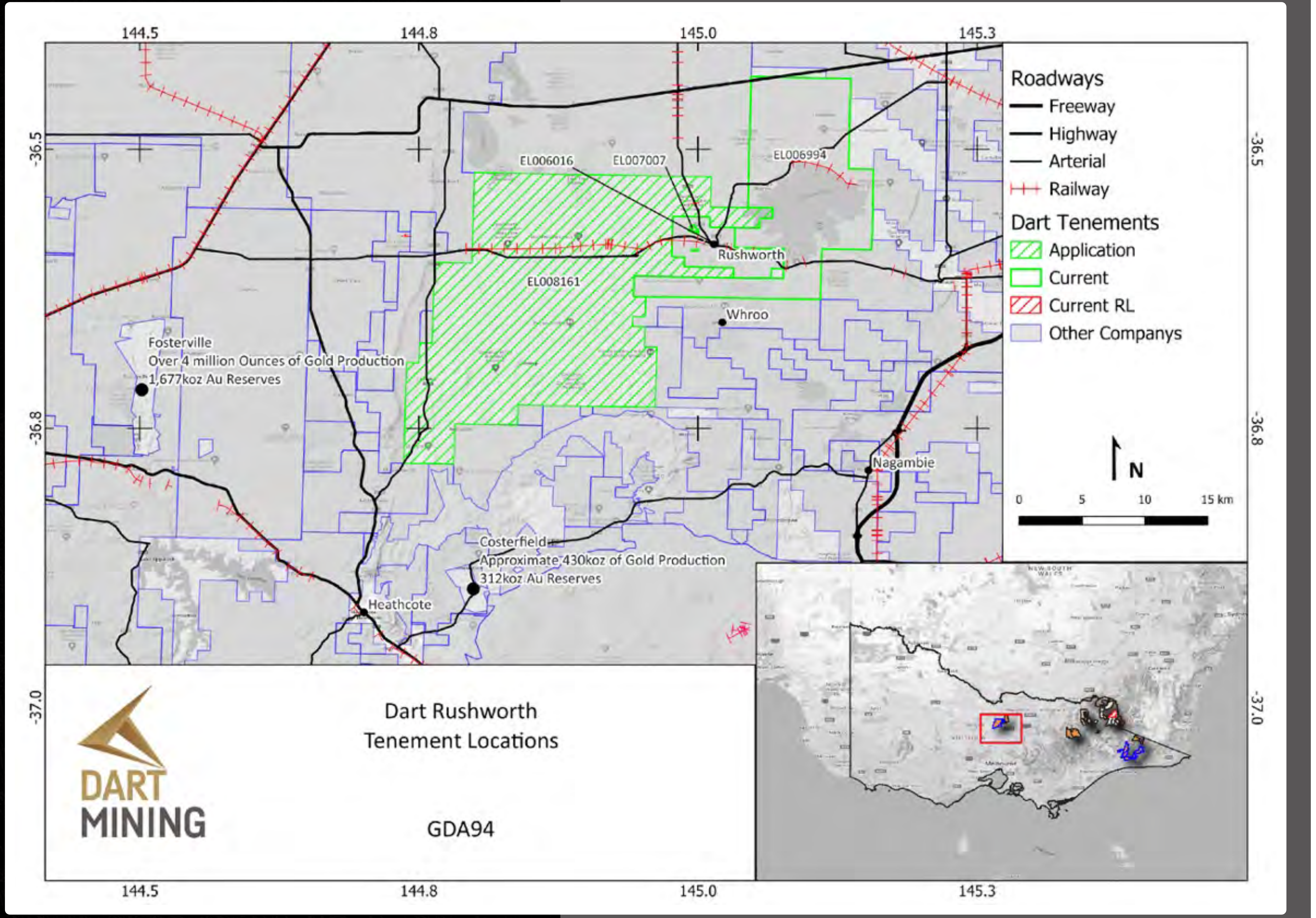
REGIONAL

- EL8161 application in progress, highest ranked of competing applications over the area.

- Contains the extension of:
  - Rushworth Goldfield,
  - Historic Whroo Goldfield,
  - Containing the Historic Balaclava Mine, and
  - Extension of the Moormbool Fault,
  - A major North South structure associated with Costerfield Mine.

- Region well serviced with infrastructure.

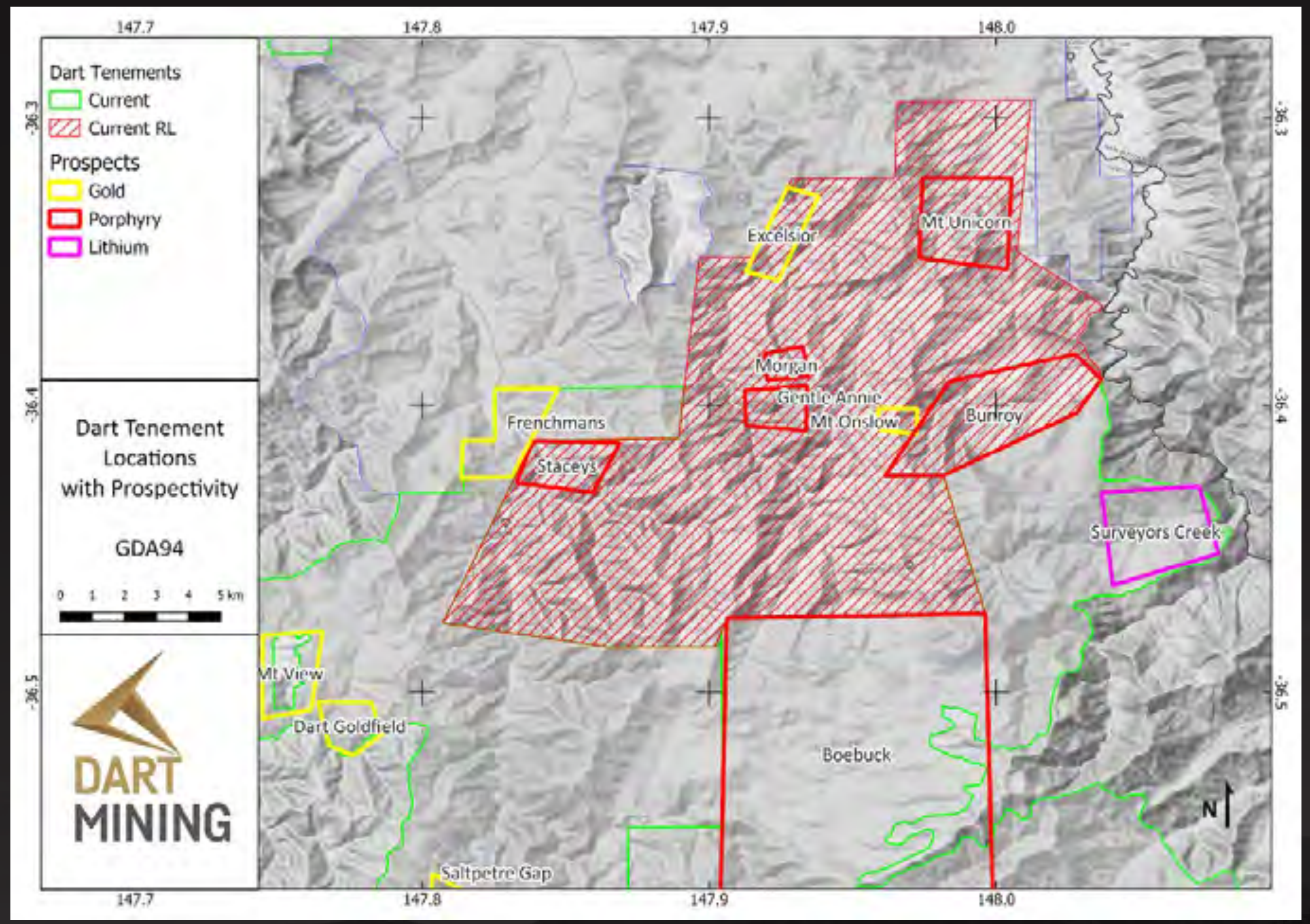
- Area hold significant prospectivity for Antimony Mineralisation.



(ASX: DTM Dec 2023 - Rushworth Tenement application Successful)

NORTHERN PORPHYRIES

Summary



MINERALISATION

- Holds the potential for further developed intrusives moving from Mo dominated to Au-Cu potentials similar to NSW.

UNLOCKING THE RESOURCE

- If the Stockman Zinc mine progresses, we then have options for development and exploitation.

LOCATION

- Surrounding Unicorn, additional porphyry targets exist within 10km radius.

STYLE

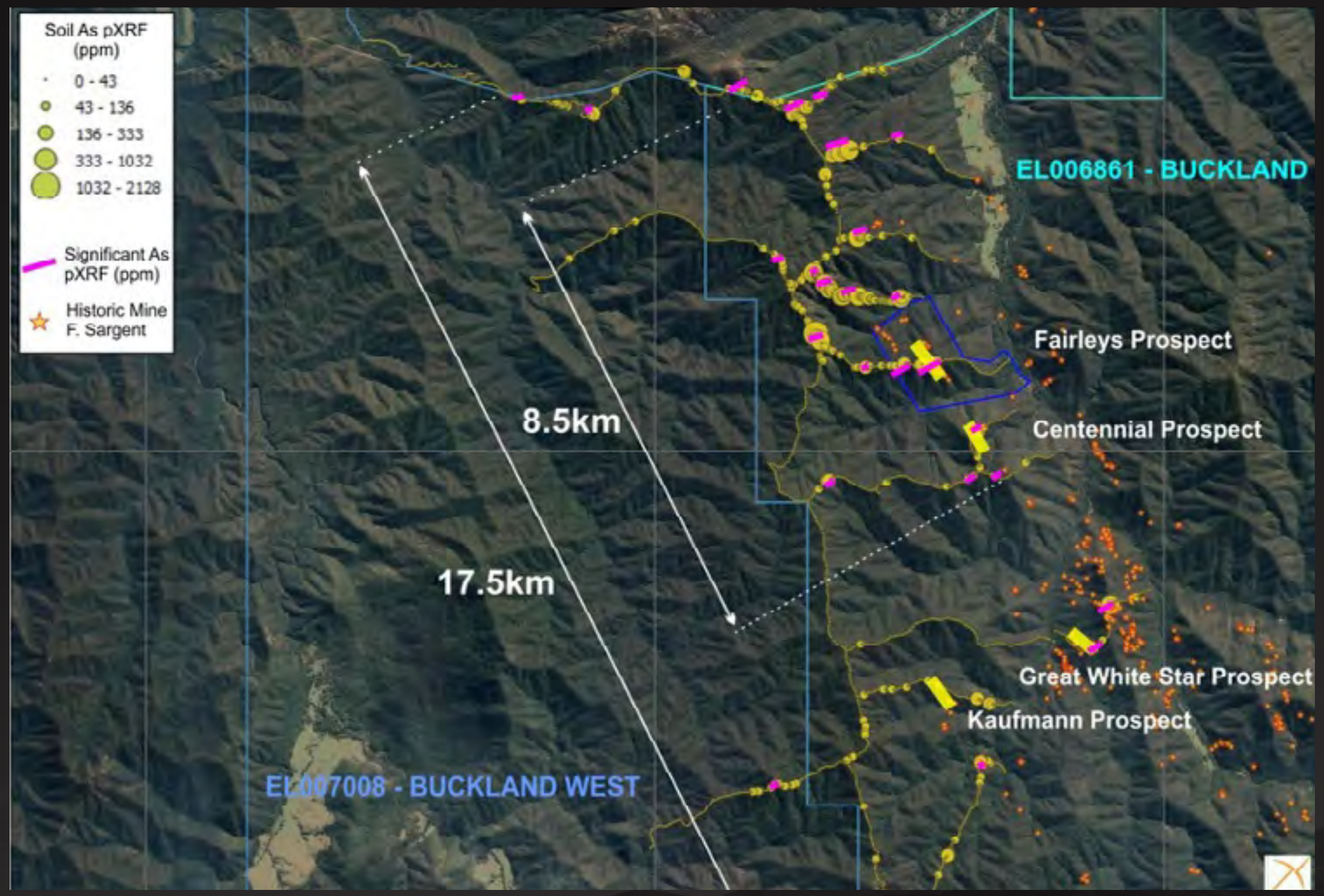
- Development of the Unicorn System.
- Large Silica Cap, and Unidirectional Solidification Textures (UST's) indicate overpressureing of the system and development of multiple, more developed intrusive stocks.

SCALE

- Unknown, but holds significant potential.

BUCKLAND HISTORIC GOLDFIELD

Summary



RECENT RAB DRILLING HIGHLIGHTS[16] FAIRLEYS PROSPECT

- 13m @ 4.82 g/t Au from 12m.
    - incl 2m @ 11.6 g/t Au from 20m.
- 11m @ 2.64 g/t Au from 28m.
    - incl 3m @ 7.49 g/t Au from 29 m.
- 10m @ 2.27 g/t Au from 4m.
    - incl 2m @ 5.52 g/t Au from 7m.
- 2m @ 4.70 g/t Au from 17m and 3m @ 2.62 g/t Au from 26m.

LOCATION

- Part of 6.9Moz Rutherglen-Beechworth-Harrietville gold district.
- Primary + Alluvial production.
- Buckland shows extensive shallow primary workings (>100) but low primary production.

STYLE

- Shear hosted, orogenic gold system.
- Multiple mineralization styles evident.
    - Vein-hosted high-grade gold.
    - Broad zones of disseminated sulphide hosted gold.

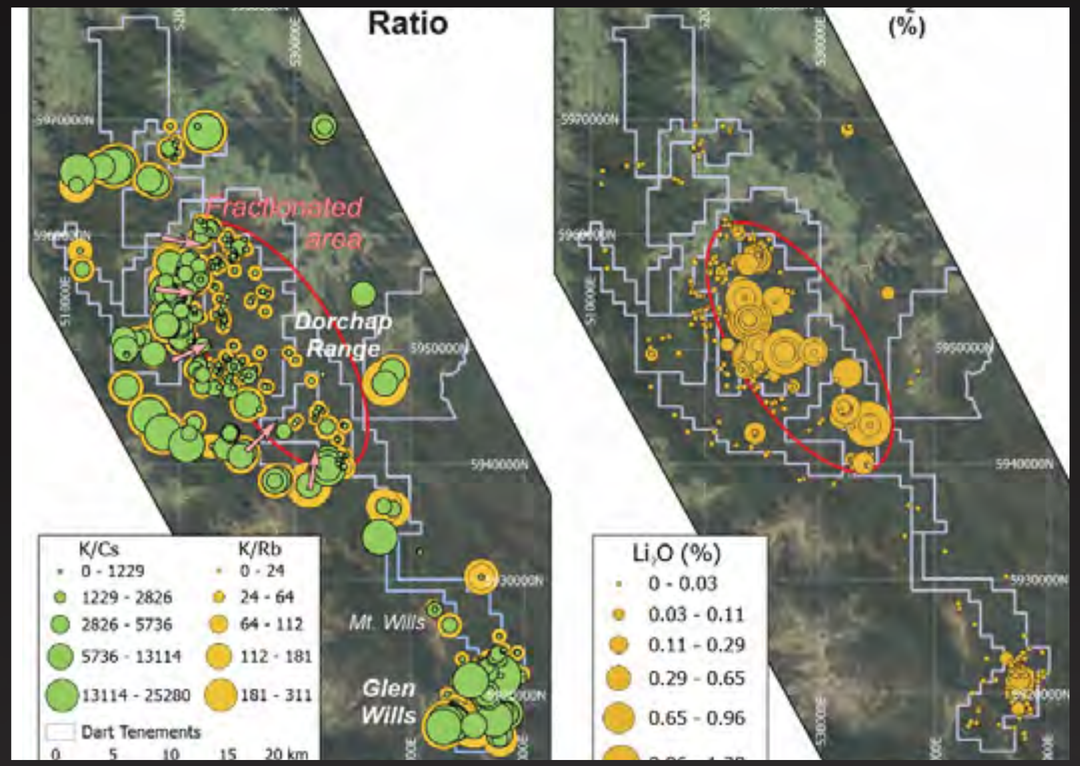
SCALE

- 17.5km strike identified to date from ~7,500 surface samples.
- Multiple parallel structures identified.
- Thick mineralisation intersected >180m below surface.
- Mineralisation extends to over 10m width at surface and down hole.

(ASX: DTM Mar 2024 - DTM Gold Prospectivity)

DORCHAP LITHIUM PROJECT (FARM-IN JV)

Summary



2023 DRILLING RESULTS17

- MIDDH009
    - 10.0m @ 1.08% Li2O from 313m.
    - Including 7.0m @ 1.38% Li2O from 315m.
- MIDDH010
    - 2.0m @ 1.07% Li2O from 302m.
    - Including 1.0m @ 1.38% Li2O from 303m.
- MIDDH002
    - 16.75m @ 0.21% Li2O (Eagle Dyke).
    - inc. 0.81m @ 1.2% Li2O.
- MIDDH005
    - 3.01m @ 0.26% Li2O (Fergussons Dyke).
    - inc. 0.62m @ 1.63% Li2O.

(ASX: DTM Oct 2023 - Dorchap Lithium Project Update)

LOCATION

- Situated in the Dorchap Range, between the townships Eskdale & Glen Wills.
- First mover land position over important project location.

STYLE

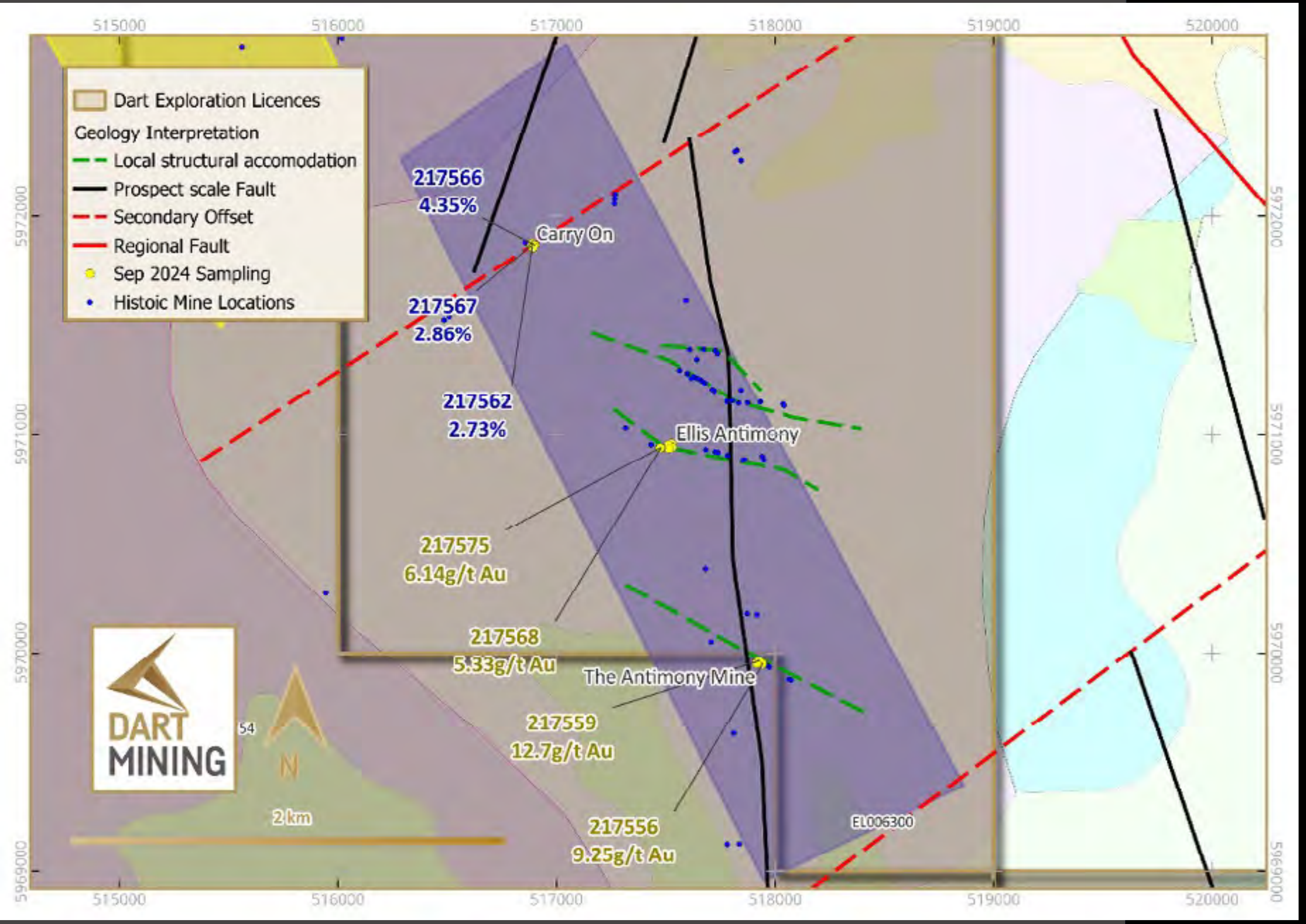
- Pegmatite hosted Lithium-Caesium-Tantalum (LCT) mineralisation.
- Spodumene & Petalite mineralisation, with localised lepidolite & amblygonite.

SCALE

- 20x12km zone of highly-fractionated pegmatites identified from surface sampling.
- >1,000 LCT pegmatite dykes across the dyke swarm.
- Multiple Li mineralised pegmatite dykes identified, with Li hosted primarily by spodumene.
- 3000m planned to further test Gostport location.

TALLANDOON & SANDY CREEK GOLD AND ANTIMONY

Geological Model and Results



LOCATION

- Dart Mining tenements cover the entire Tallandoon and Sandy Creek Goldfields, located some 55km southeast of Albury / Wodonga in Northeast Victoria.

STYLE

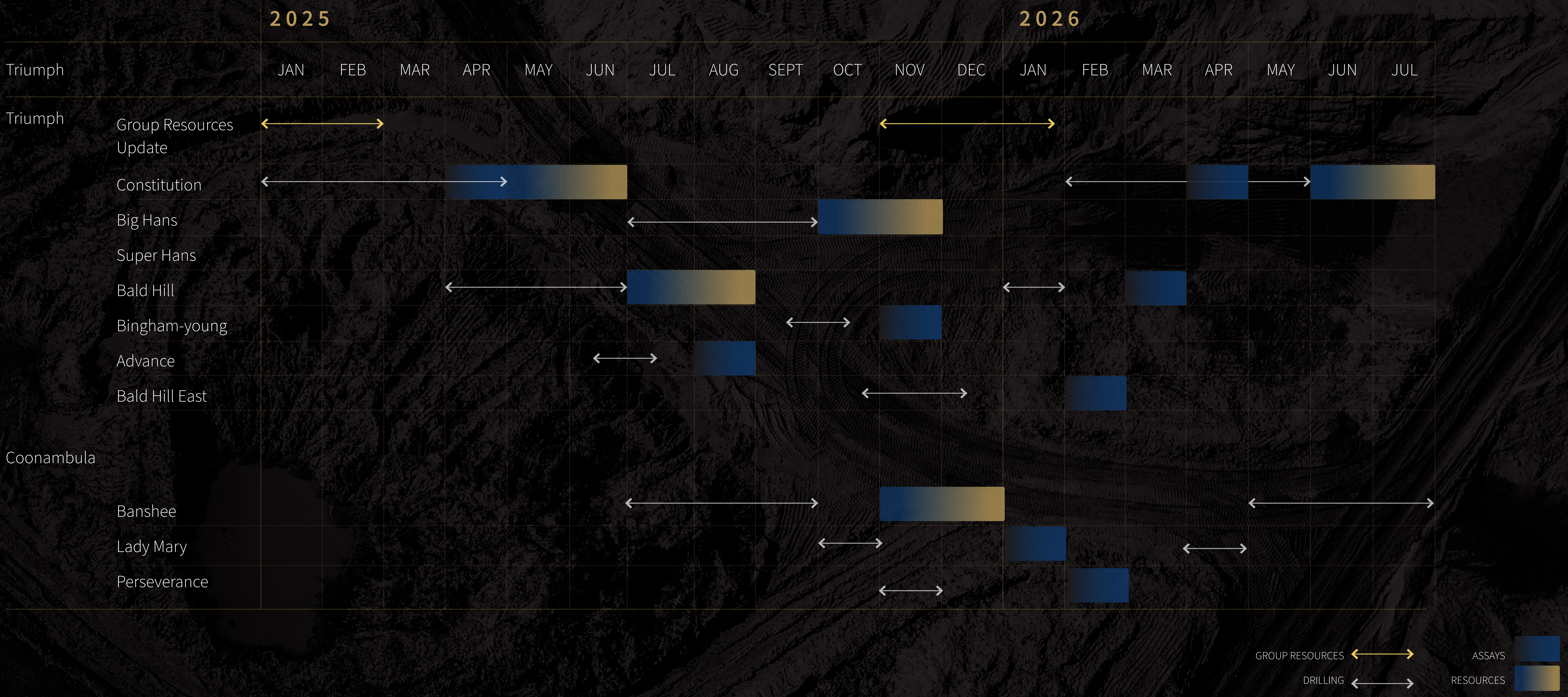
- Historic high grade reef style mineralisation within schist and granite with 83 recorded historic hard rock Gold workings at Sandy Creek and a further 94 Gold, 3 Antimony and 19 tin workings, at Tallandoon. Disseminated Antimony within granitic dykes at Tallandoon and confirmed disseminated gold at Sandy Creek within altered granite.

SCALE

- 100,000oz historic Gold production from Tallandoon with a 3km+ Gold /Antimony mineralisation trend with Antimony production recorded at 33.5t. Limited grab sampling shows up to 6.48% Sb, 23.8g/t Ag and a 0.2m chip of 122g/t Au.
- 95,691oz historic Gold production from the Sandy Creek Goldfield from high grade reef style mineralisation with recent confirmation of larger scale disseminated sulphide related gold in altered granite.

(ASX: DTM Oct 2024 - High Grade Antimony and Gold Assay Results from Tallandoon)

PROJECT TIMELINE



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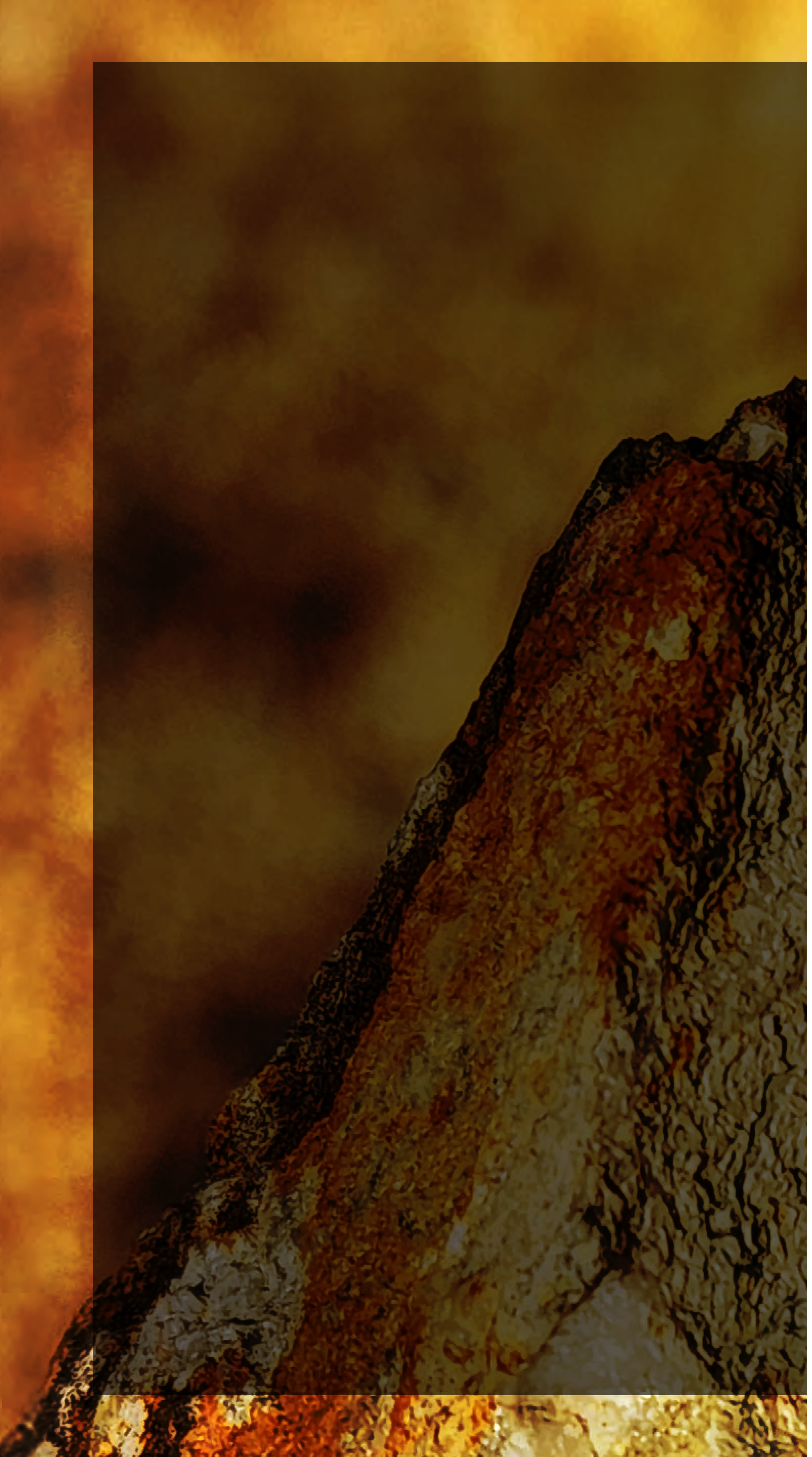
DART MINING



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DART MINING NL

APPENDIX

OPERATIONAL INITIATIVES

VEGETATION OFFSET PROPERTY

- Vegetation offset block established in 2018 for $300,000.
- 303 hectares of densely vegetated high biodiversity sub-alpine ecology.
- Used for in-house offsets of biodiversity and vegetation disturbances on work sites throughout Darts exploration lease areas.
- External Sales made throughout NE Victoria.
- Sales have generated ~$2.3m of sales contracts since inception.
- Payments flow to Dart over a nine-year management period.
- Annual reporting and liaison to Victorian Government via DEECA.

OPERATIONAL INITIATIVES

IN-HOUSE DRILLING CAPABILITY

- Two diamond (one subject to acquisition) drill rigs operated by Dart Mining.
  - Rig # 1 Depth to ~220m NQ,
  - Rig # 2 Depth to ~500m HQ, ~ 700m NQ, ~1,000m BQ.
- Direct drilling costs equate to ~$100 per metre and ~$150 per metre including logging, sampling, and assays.
- 30-50m per day per rig penetration rates depending on ground.
- Drilling throughout the year - unconstrained by seasonal conditions.
- Flexibility by not having to align with drill contractor timing and availability.
- No contractor management time required.
- Rigs cover almost all of Dart’s foreseeable diamond drilling requirements.

OPERATIONAL INITIATIVES

DRILLING MATHS

- Contractor direct drilling costs - ~$350 per metre.
- Dart direct drilling costs - ~$100 per metre.
- Logging, Sampling, Assays - ~$50 per metre.
- Dart Cost <$100 per metre.
- Comparable Contractor Cost ~$350 per metre.

TRANSPORTABLE FIELD CAMPS

- Significantly reduces cost of accommodating field staff.
- Food cost per head per day at ~$30 per head.
- Solar powered with backup generators.
- Conveniently located near work sites and outside of local communities.
- Significant safety and work efficiencies by being close to worksites.

OPERATIONAL INITIATIVES

OTHER INITIATIVES

- Wholesale fuel purchase and storage achieves ~20% savings off retail price of diesel.
- Transport and difficult access equipment for difficult environments.
- Strong focus on WHS.
- Comprehensive ESG review completed 2022, recommendations adopted.

OPERATIONAL AND FIELD IMAGES

TENEMENT STATUS

Tenement Number	Name	Tenement Type	Area (Km2) unless specified	Interest	Location
EL5315	Mitta Mitta	Exploration Licence	148	100%	NE Victoria
EL006016	Rushworth	Exploration Licence	32	100%	Central Victoria
EL006277	Empress5	Exploration Licence	87	100%	NE Victoria
EL006300	Eskdale	Exploration Licence	96	100%	NE Victoria
EL006486	Mt Creek	Exploration Licence	116	100%	NE Victoria
EL006764	Cravensville	Exploration Licence	170	100%	NE Victoria
EL006861	Buckland	Exploration Licence	414	100%	NE Victoria
EL006865	Dart	Exploration Licence	567	100%	NE Victoria
EL006866	Cudgewa	Exploration Licence	508	100%	NE Victoria
EL006994	Wangara	Exploration Licence	190	100%	Central Victoria
EL007007	Union	Exploration Licence	3	100%	Central Victoria
EL007008	Buckland West	Exploration Licence	344	100%	NE Victoria
EL007099	Sandy Creek	Exploration Licence	437	100%	NE Victoria
EL007170	Berringama	Exploration Licence	27	100%	NE Victoria
EL007425	Deddick	Exploration Licence	341	100%	Gippsland
EL007426	Walwa	Exploration Licence	499	100%	NE Victoria
EL007428	Boebuck	Exploration Licence	355	100%	NE Victoria
EL007430	Buchan	EL (Application)	564	100%	Gippsland
EL007435	Goonerah	EL (Application)	587	100%	Gippsland
EL007754	Tallandoon	Exploration Licence	88	100%	NE Victoria
EL008161	Colbinannin	EL (Application)	458	100%	Central Victoria
EL008542	Star of the West	EL (Application)	2	100%	Central Victoria
RL006615	Fairley's	Retention Licence	340 Ha	100%	NE Victoria
RL006616	Unicorn	Retention Licence	23.243 Ha	100%	NE Victoria
EMP 18486	Norton Project	Exploration Licence	102	100%	Queensland
EMP 19343	Triumph East Project	Exploration Licence	25.2	100%	Queensland
EMP 29097	Skeleton Creek	EMP (Application)	320	100%	Queensland
EMP 29171	Raglan	EMP (Application)	192.5	100%	Queensland