

ASX Announcement

20 March 2025

Release of Securities from Escrow

PhosCo Ltd (ASX:PHO) (**PHO** or **Company**) advises that, in accordance with ASX Listing Rule 3.10A the following securities will be released from voluntary escrow: .

Number and Class of Security	Escrow Release Date
4,243,956 fully paid ordinary shares (ASX:PHO)	28 March 2025

The above shares were issued on 20 December 2024 and 30 January 2025 and at those times, the Company did not issue a cleansing notice pursuant to section 708A(5)(e) of the *Corporations Act 2001* (Cth), or a disclosure document, to enable the onsale of those shares. As a result, the Company entered into escrow arrangements for these shares that were due to end 12 months from their relevant date of issue. Following the Company's release of its prospectus dated 11 March 2025, the Company and the shareholders have agreed to terminate their escrow arrangements to enable the onsale of these shares from the Escrow Release Date.

The Company confirms that these shares were quoted on the ASX at their time of issue, and the release from escrow does not change the issued capital of the Company.

This announcement is authorised for release to the market by the Board of Directors of PhosCo Ltd.

For further information, please contact:

Taz Aldaoud
Managing Director
T: +61 473 230 558