



Market Announcement

28 October 2024

Black Dragon Gold Corp. (ASX: BDG) – Trading Halt

Description

The securities of Black Dragon Gold Corp. ('BDG') will be placed in trading halt at the request of BDG, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 30 October 2024 or when the announcement is released to the market.

Issued by

ASX Compliance



ASX ANNOUNCEMENT

28 October 2024

TRADING HALT REQUEST

Black Dragon Gold (ASX:BDG; “Black Dragon” or “the Company”) requests that a trading halt be granted by the ASX with respect to the Company’s quoted securities on the ASX.

The Company provides the following information in relation to the request in accordance with ASX Listing Rule 17.1:

1. The trading halt is requested pending an announcement concerning a capital raising by the Company.
2. The Company requests that the trading halt remain in place until the earlier of the commencement of trading on 30 October 2024 or the release of an announcement by the Company regarding the strategic investment and capital raising.
3. The Company is seeking the trading halt to assist in managing its disclosure obligations and to maintain an orderly market in relation to the capital raising.
4. The Company confirms that it is not aware of any reason why the trading halt should not be granted or any other information necessary to inform the market about the trading halt.

-ENDS-

Approved for release by the Black Dragon Gold’s Board of Directors

ABOUT BLACK DRAGON GOLD

Black Dragon Gold Corp. (ASX:BDG) is an exploration company with a global portfolio of exploration assets. The Company’s flagship project is Salave, one of the largest undeveloped gold projects in Europe. Salave is 100 per cent owned by the Company and located in the north of Spain in the Principality of Asturias.

The Company acquired Australian mineral explorer Marlee Gold Pty Ltd. The Company retains one exploration permit in Western Australia, Ivan Well, presenting an opportunity to explore for surface and sub-surface gold in the future. For more information visit www.blackdragongold.com.

ABOUT BLACK DRAGON GOLD

Black Dragon Gold is the 100% owner of the 1.5m+ oz high grade Salave Gold Project, situated in the Asturias province in Northern Spain.

BOARD & MANAGEMENT

Dominic Roberts
Executive Chairman

Alberto Lavandeira
Non-Executive Director

Gabriel Chiappini
Non-Executive Director

Paul Cronin
Non-Executive Director



ABOUT THE SALAVE PROJECT

The project has a Measured Mineral Resource of 1.03 million tonnes grading 5.59 g/t Au, containing 0.19 million ounces of gold; an Indicated Mineral Resource of 7.18 million tonnes grading 4.43 g/t Au, containing 1.02 million ounces of gold, plus Inferred Resources totalling 3.12 million tonnes grading 3.47 g/t Au, containing 0.35 million ounces of gold.

The information in this announcement that relates to the Mineral Resource estimate for the Salave project was first released by the Company in its news release entitled 'New NI 43-101 Mineral Resource Estimate Increases Resources at Salave' dated 25 October 2018.

Black Dragon confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the estimate in the previous announcement continue to apply and have not materially changed.

A full technical report summarising the Mineral Resource estimate completed by CSA Global is available on the Company's web site (www.blackdragongold.com) and posted on SEDAR. In addition to the current Mineral Resource, historical exploration work suggests there is the potential for additional mineralisation within Black Dragon's landholdings.

