

VOX ROYALTY \$3M PAYMENT UPDATE

Horizon Minerals Limited (ASX: HRZ) ("Horizon" or "the Company") wish to provide further information on the deferred payment of \$3 million in cash or shares from Vox Royalty Corp. ("Vox").

We can now update the market that Vox has advised their option and intention to issue shares instead of cash for the deferred payment.

Further that the shares once issued are subject to a four month escrow period and that the shares will be issued within 10 days of Vox receiving cumulative payments of A\$750,000 from the transaction royalties.

At the time of reporting Vox had as yet not received the royalty payment, however, this is still within the terms of the agreement.

Authorised for release by the Board of Directors



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