ASX: MBK

COPPER: COBALT: GOLD

ACCELERATED EXPLORATION ACROSS JORDAN AND AUSTRALIAN PROJECTS

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Purpose of this document

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Exploration Targets

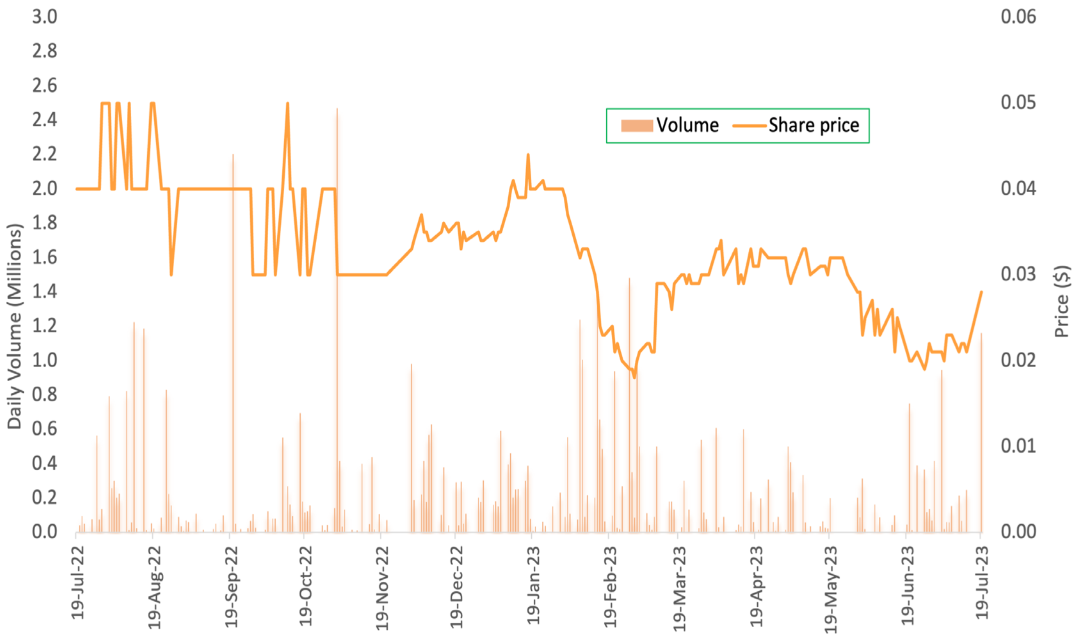
It should be noted that any Exploration Targets described in this presentation are conceptual in nature and there is insufficient information to establish whether further exploration will result in the determination of Mineral Resources. As a Cautionary Statement, an Exploration Target is a statement or estimate of the exploration potential of a mineral deposit in a defined geological setting where the statement or estimate, quoted as a range of tonnes and a range of grade, relates to mineralization where there has been insufficient exploration to estimate a Mineral Resource. The potential quantity and grade of an Exploration Target is conceptual in nature, there has been insufficient exploration to estimate an additional Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource.

Competent Person Statement

The information in this Presentation that relates to Mineral Resource Estimations and Ore Reserves was prepared and reported in accordance with the ASX Announcements and News Releases referenced in this Presentation. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant ASX announcements and News Releases. In the case of Mineral Resource estimates and Ore Reserve estimates, all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original ASX announcements or News Releases. The information in this Presentation, that relates to MBK Exploration Results, Mineral Resources and Exploration Target statements is based on information compiled or reviewed by Mr Rhys Davies. Mr Davies is a contractor to the Company and eligible to participate in the Company's equity incentive plan. Mr Davies is a Member of The Australasian Institute of Geoscientists has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Davies consents to the inclusion in this Presentation of the matters based on his information in the form and context in which it appears.

CORPORATE OVERVIEW

Company ASX Code	**MBK**
Share Price as at 01/9/2023	$0.045
Ordinary Shares on Issue	~359m
Performance Shares	~5m
Options on Issue	~71m
Market Capitalisation (undiluted) [1]	~AUD$13.54m



Experienced and Proven Leadership Team

Ines Scotland - Executive Chair

Ms Scotland has worked in the mining industry for over 25 years for large scale gold and copper companies in Australia, Papua New Guinea, USA and the Middle East. This has included working for Rio Tinto companies, Comalco, Lihir and Kennecott Utah Copper. Ms Scotland was most recently the Managing Director and CEO of Ivanhoe Australia, an ASX listed entity with a market capitalisation of $500m. Prior to this Ms Scotland was the Managing Director and CEO of Citadel Resource Group Limited. Ms Scotland was a founding shareholder of Citadel and was its managing director through its growth, until its acquisition by Equinox Minerals in January 2011. At the time of acquisition by Equinox, Citadel was developing the Jabal Sayid Copper Project in Saudi Arabia, had a market capitalisation of $1.3B and had raised more than $580m on the equity markets.

Guy Robertson - Executive Director

Mr Robertson has more than 30 years experience as Chief Financial Officer, Company Secretary and Director of both public and private companies in Australia and Hong Kong.His previous roles include as Chief Financial Officer / GM Finance of Jardine Lloyd Thompson, Colliers International Limited and Franklins Limited. Mr Robertson has over 10 years experience in ASX listed mineral exploration companies and is currently a director of Hastings Technology Metals Limited, GreenTech Metals Limited, Artemis Resources Limited and Alien Metals Limited.

Sue-Ann Higgins - Company Secretary and Executive Director

Ms Higgins is an experienced company executive who has worked for over 25 years in the mining industry including in senior legal and commercial roles with ARCO Coal Australia Inc, WMC Resources Ltd, Oxiana Limited and Citadel Resource Group Limited. Ms Higgins has extensive experience in governance and compliance, mergers and acquisitions, equity capital markets and mineral exploration, development and operations. Ms Higgins is a non-executive director of Dacian Gold Limited.

1. Based on share price at close of business on 1 September 2023

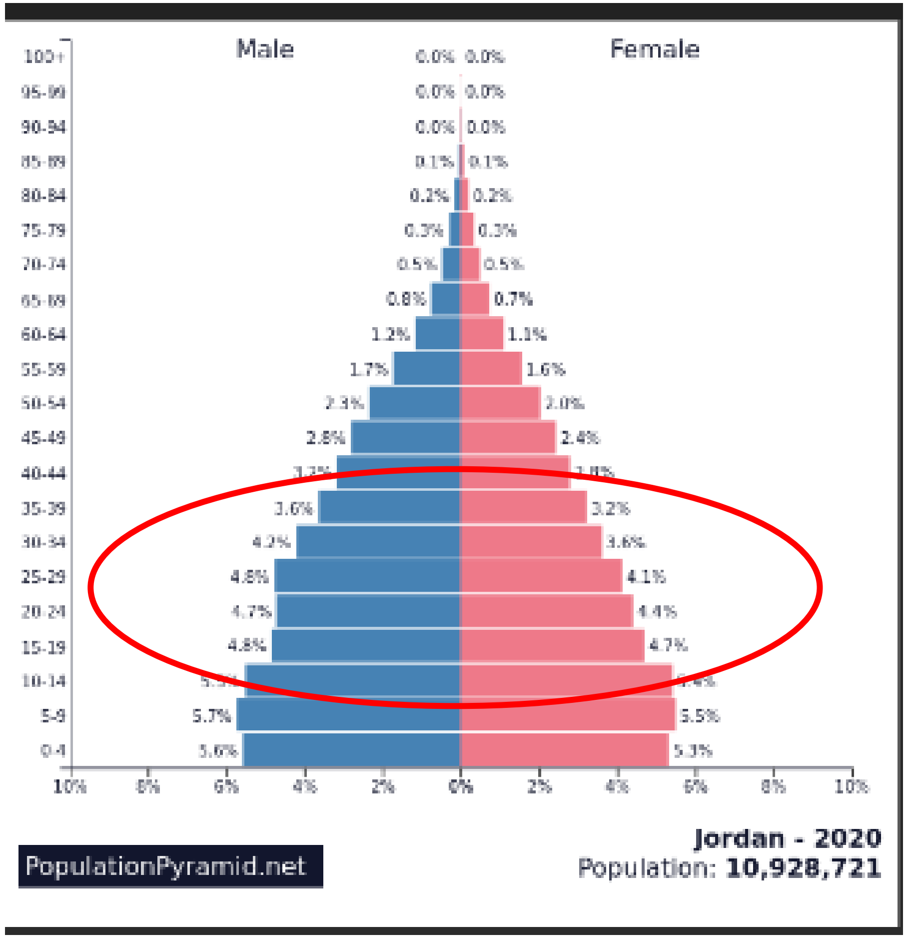
Jordan

A New Frontier of Copper Exploration

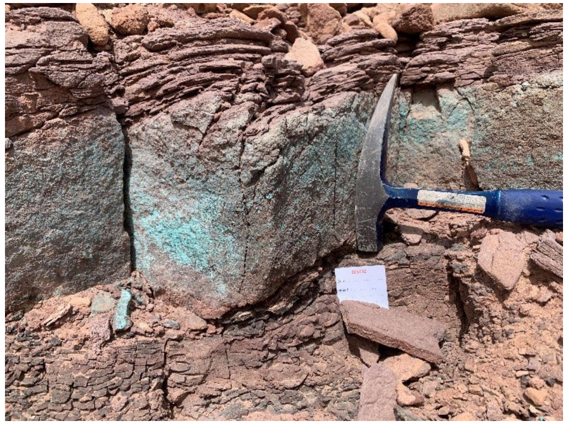
Image: View from Malaqa looking north to Feinan

Why Jordan? *Modern vibrant country with a rich copper history*

- Jordan is rapidly developing its economic and social structures, providing opportunities for investment in mining and mineral production.
- With a 9,000-year-history of copper ore production, Jordan is one of the most important historic and long-lived mining jurisdictions in the Old World.
- Evidence of 5,000 years of copper smelting from the Chalcolithic and Early Bronze Ages to the Roman and Early Islamic periods.
- Wadi Faynan was one of the biggest copper mines in the Roman Empire.
- The Nabatean's, while establishing Petra in the first century BC, also mined and processed copper extracted from local mines.



Exploring Jordan: *A New Frontier of Copper Exploration*



Mineralised sandstone, Malaqa NW. 6.25% Cu

Um el Amad Historic Mine

Mineralised sandstone bands and fractures through several sediment layers, Malaqa NW.

Exploring Jordan: *A New Frontier of Copper Exploration*

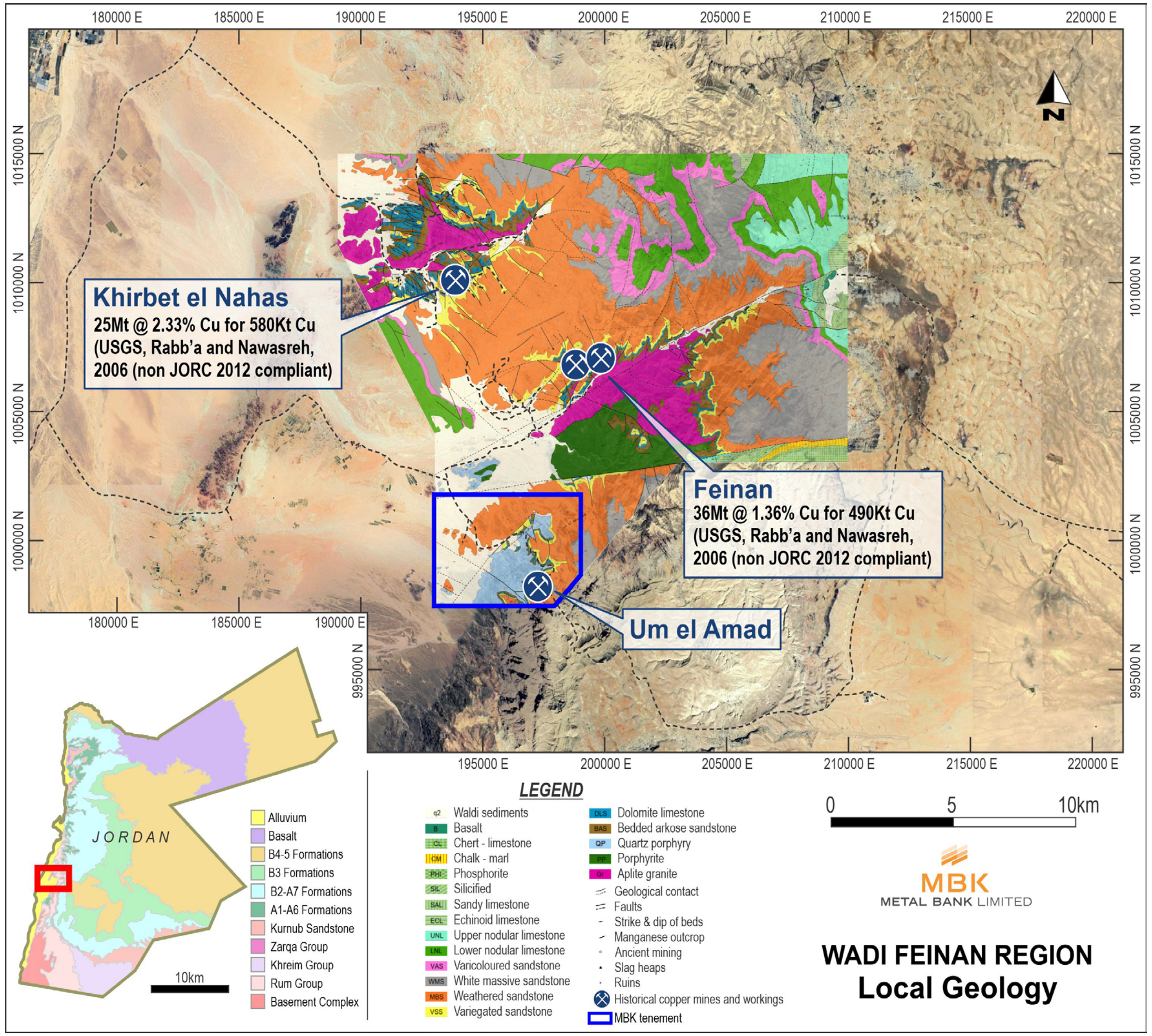
- Malaqa Exploration Agreement centered on the historic Um el Amad Copper mine, contiguous to the Feinan Copper district with the potential for **significant sediment hosted stratiform copper deposits**

- Agreement for copper reconnaissance in co-operation with the MEMR, within the Wadi Araba area forming part of the Proterozoic Arabian-Nubian Shield (ANS) in the south of Jordan

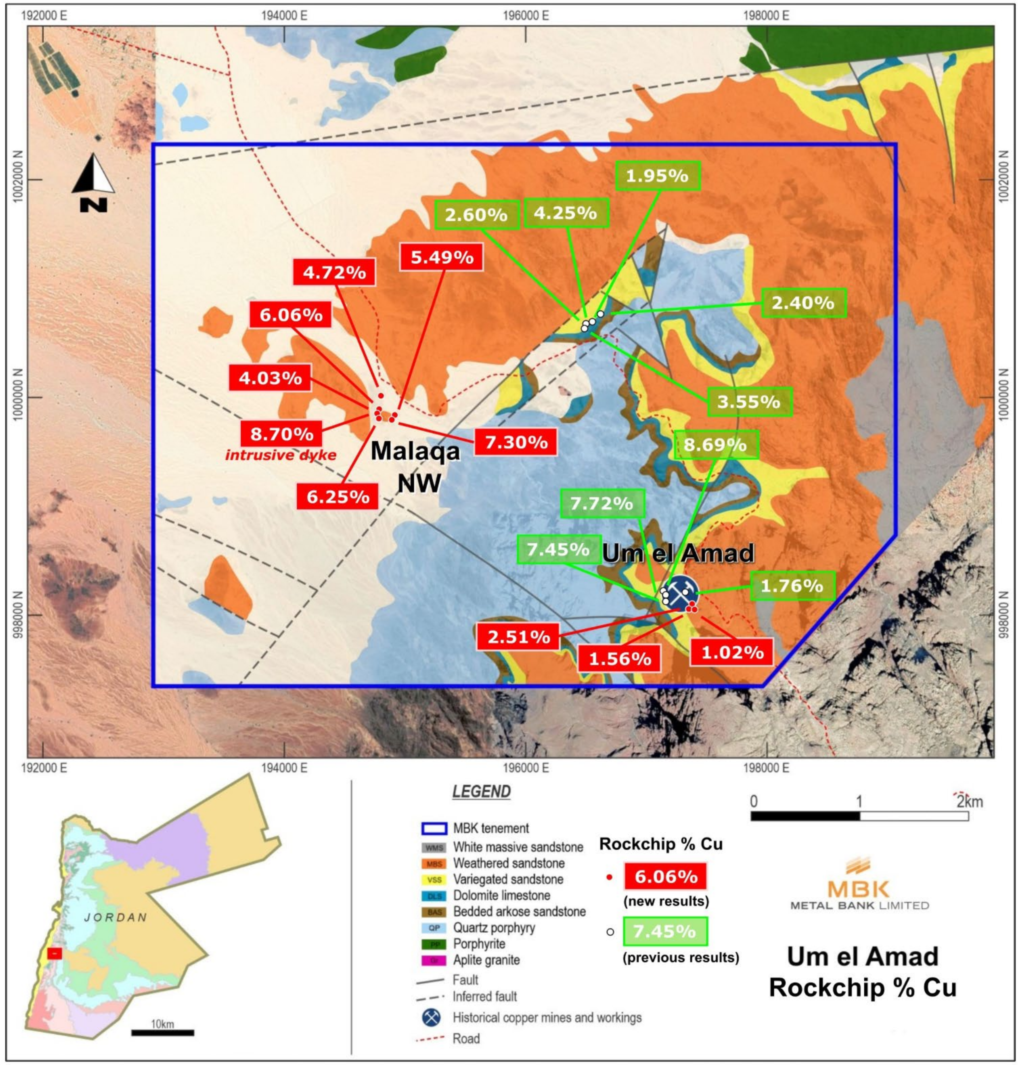
- Host rocks at Um el Amad and Feinan are contemporaneous and correlative to the Timna Formation, host to the **Timna copper deposit (28Mt @ 1.51% Cu, USGS)** located on the opposite side of the Wadi Araba and separated by the Dead Sea rift structure

- Beyond historical mining activities, modern exploration work largely limited to exploration by Otto Gold in the 1960s and the BRGM (French Geology and Mining Research Bureau) in the 1970's

- Feinan Copper district region is reported by the MEMR to host **36Mt @ 1.36% Cu[1]** (non JORC2012-compliant)



Jordan: *Exploration and Corporate Activities*



Field Programs over Q3 and Q4 2023 return exciting results

- Q3 Programs in green around the historic Um el Amad mine return rock chip results between 1.75% - 7.72% Cu
- Q4 Programs in red in step-out exploration return results up to 8.7% Cu from new areas at Malaqa NW, 3km from Um el Amad mine
- Results are from similar host rocks as the historic Um el Amad mine supporting a regional Cu ‘blanket’

JV Secured with our Jordan Partner

- MBK reached agreement with Sheikh Khaled Al-Qahtani for securing and developing exploration projects and rights in Jordan.
- Sheikh Khaled currently holds approximately 13.4% of MBK shares through his personal investment vehicle, Kinvest Limited, and will now be issued with an additional 6.5%.
- Sheikh Khaled has worked closely with MBK management team previously joint venture partner (with *Citadel Resource Group*) in Saudi Arabia for the acquisition and development of the Jabal Sayid copper project.

1. Hashemite Kingdom of Jordan, Natural Resources Authority, Geological Survey Administration, Mineral Status and Future Opportunity “Copper” by Eng. Ibrahim Rabb’a, Dr. Mohammed Nawasreh, 2006

Australian asset portfolio

Building a multi-project copper & gold company

MBK

Livingstone Project (WA)

Gold resources in a prolific region

- Livingstone Gold Project 140km NW of Meekatharra, WA encompasses 395 km^2 of the western arm of Bryah-Padbury Basin
- The Bryah-Padbury Basin is host to the Fortnum, Horseshoe and Peak Hill gold deposits (>2.5Moz Au), and DeGrussa and Monty deposits, within the Murchison Province (>35Moz Au endowment)

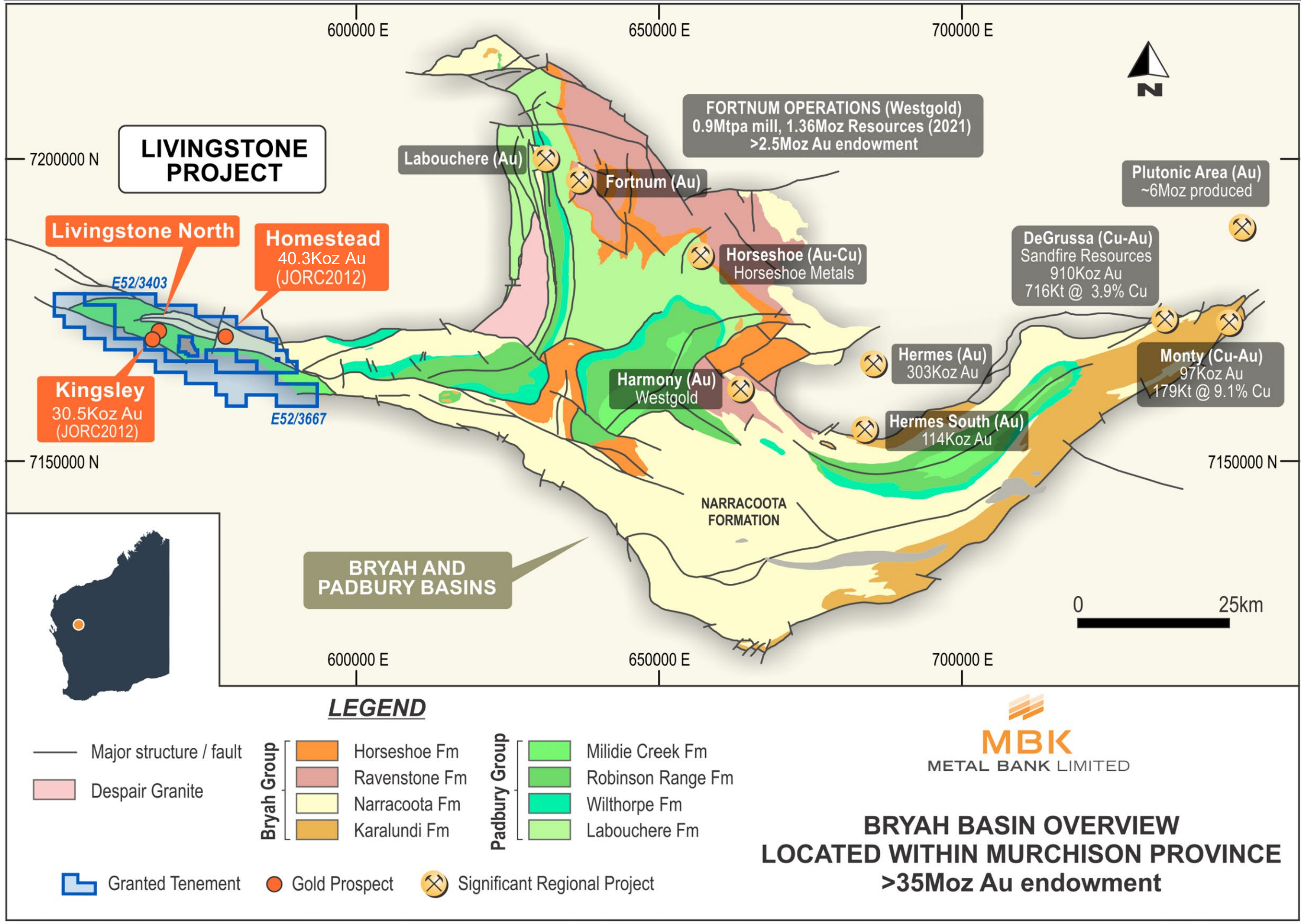
Millennium Project (Qld)

World class minerals province

- Located within Mt Isa-Cloncurry copper region of NW Queensland ~19km from the Rocklands copper-cobalt processing facility
- Near term high-grade copper & cobalt resource on granted mining leases

Livingstone Project*: Gold Resources in a Prolific Region*

- The project comprises several advanced gold targets inadequately tested to date, including Hilltop, Stanley, Winja, Winja West, VHF and Kirba (Ni)
- 10+ regional greenfields targets have also been identified by independent experts with 40km prospective strike length
- Gold mineralisation at Livingstone is of an ‘orogenic’ or mesothermal structurally-controlled vein Au style
- Structure related to late quartz-carbonate-sericite-pyrite veinlets that have developed in older (and reactivated) steeply-dipping deformed quartz veins, striking ~110° within a mafic to ultramafic schist or ‘talcose’ schist host.



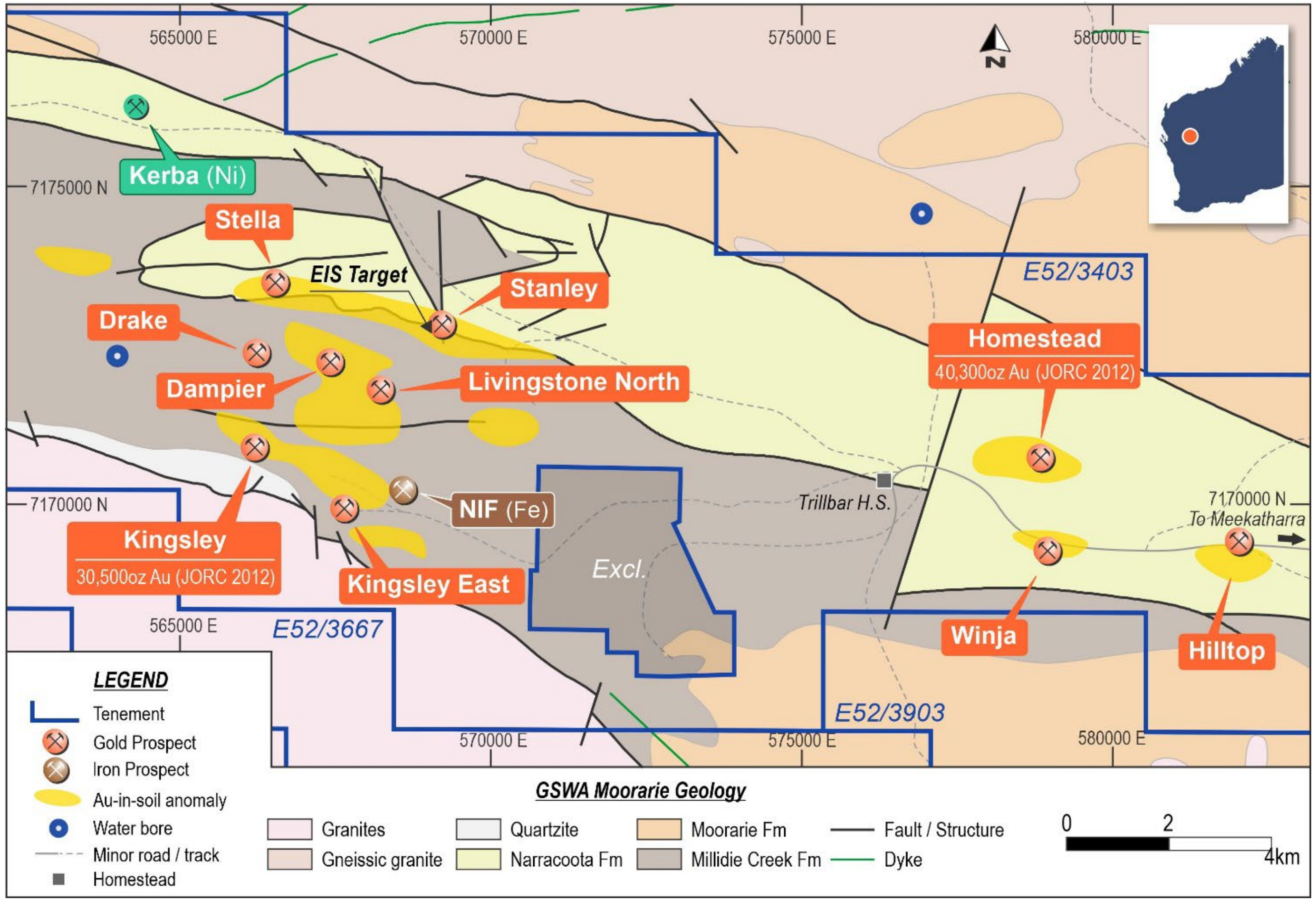
Livingstone Project

Existing Resources, multiple prospects, potential for significant expansion

MBK

Two shallow Au Resources and multiple large Au prospects including:

- Homestead – Inferred Resource of **40,300oz Au[1]** (JORC 2012)
- Kingsley – Inferred Resource of **30,500oz Au[2]** (JORC 2012)
- Livingstone North – 2022 drilling validates historical high grade gold zones and supports multiple parallel mineralized lodes
- Multiple Advanced Targets – Hilltop, Stanley, Winja, VHF
- Numerous Regional Greenfield Targets: 40km of prospective strike length

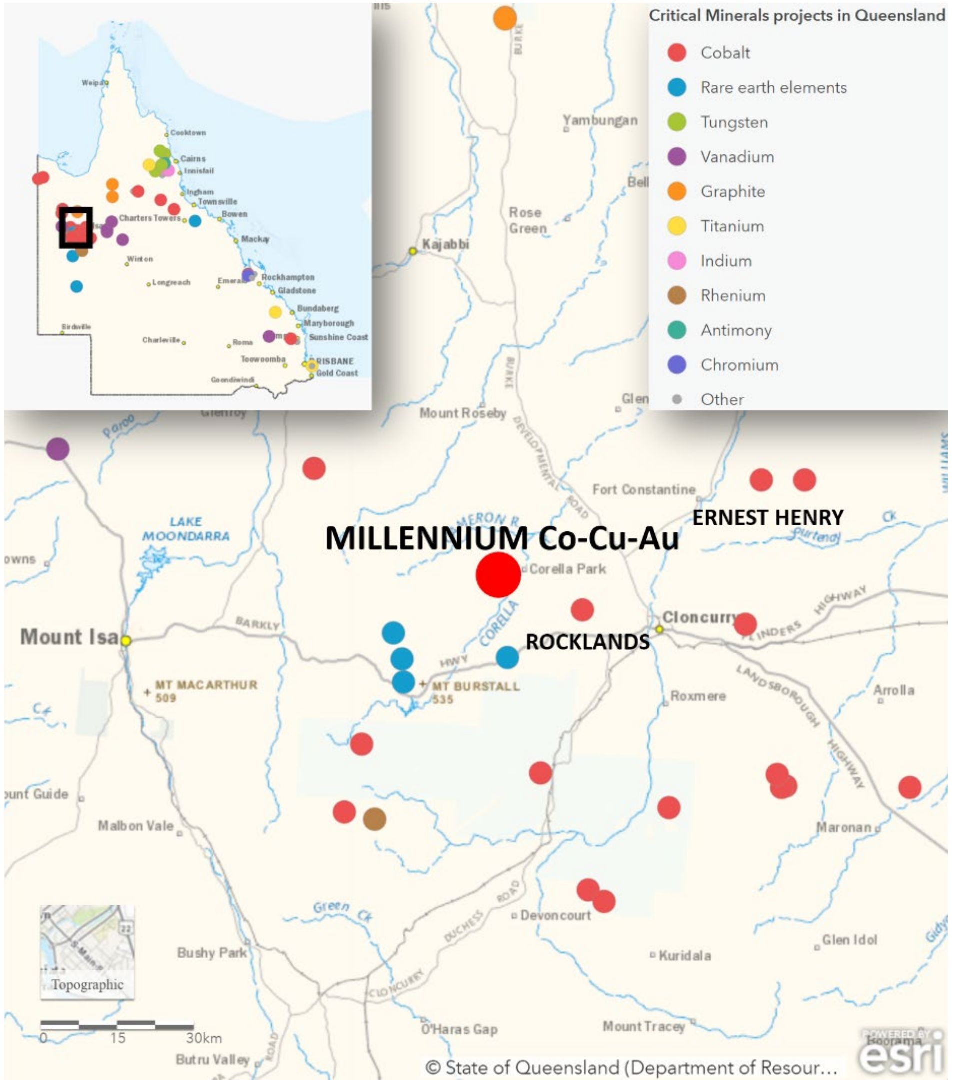


1. MBK ASX Release 21 February 2023 "Livingstone delivers updated shallow Mineral Resource at Homestead".
2. MBK ASX Release 18 January 2022 "Kingsley deposit Maiden Mineral Resource Estimate and updated Exploration Target"

Millennium Project

Mt Isa Inlier – World Class Minerals Province – Major Projects

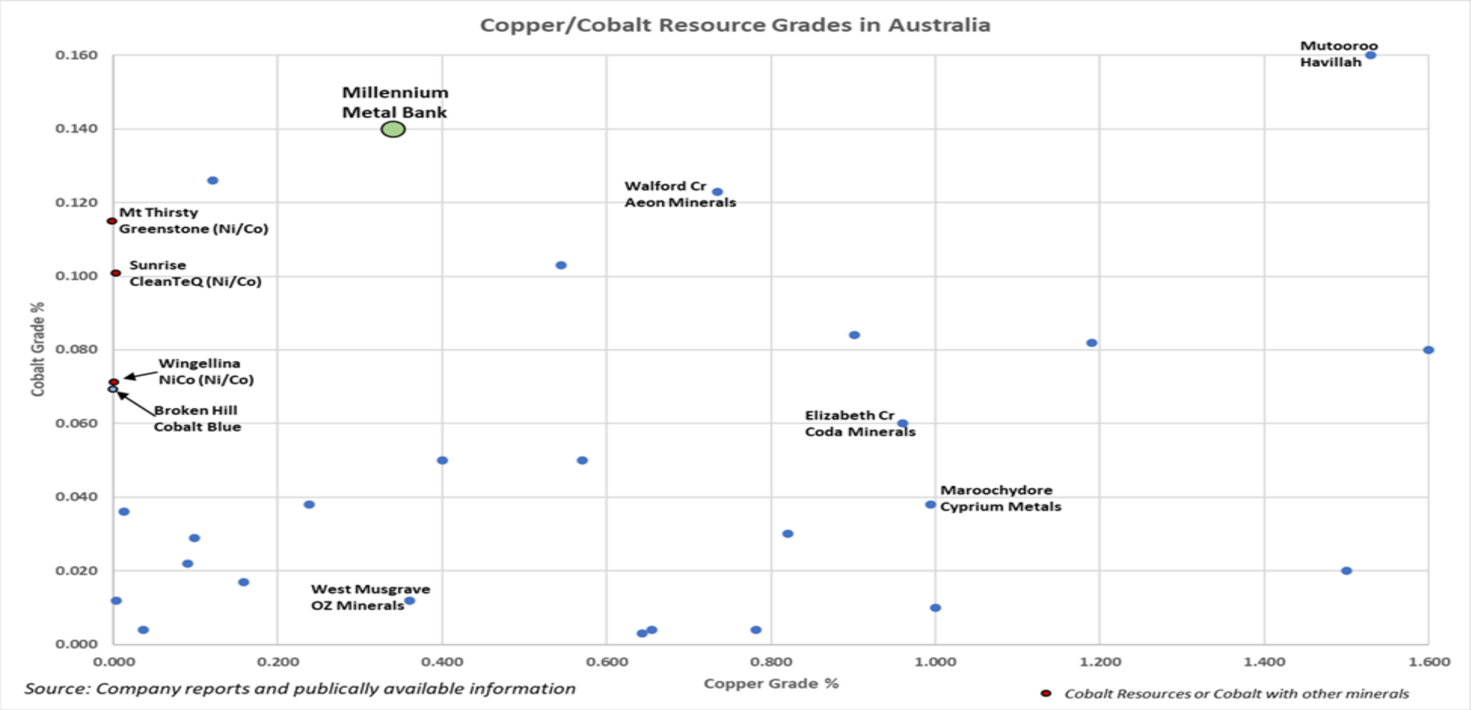
- Located within Mt Isa-Cloncurry copper region of NW Queensland ~19km from the Rocklands copper-cobalt processing facility
- Near term high-grade copper & cobalt resource on granted mining leases
- Updated Inferred Resource[1] of 8.4Mt @ 1.23% CuEq (JORC 2012), with majority of value in Co
- Bulk of the deposit is at surface and remains open along strike and at depth
- 2022 drilling[2] continues to demonstrate size and grade of mineralisation in existing Resource and at depth
- Next steps include metallurgical drilling and scoping and pre-feasibility studies



1. MBK ASX Release 21 March 2023 "Millennium delivers substantial Resource increase".
2. MBK ASX Release 7 July 2022 "Millennium Exploration Update – Early Assays Received".

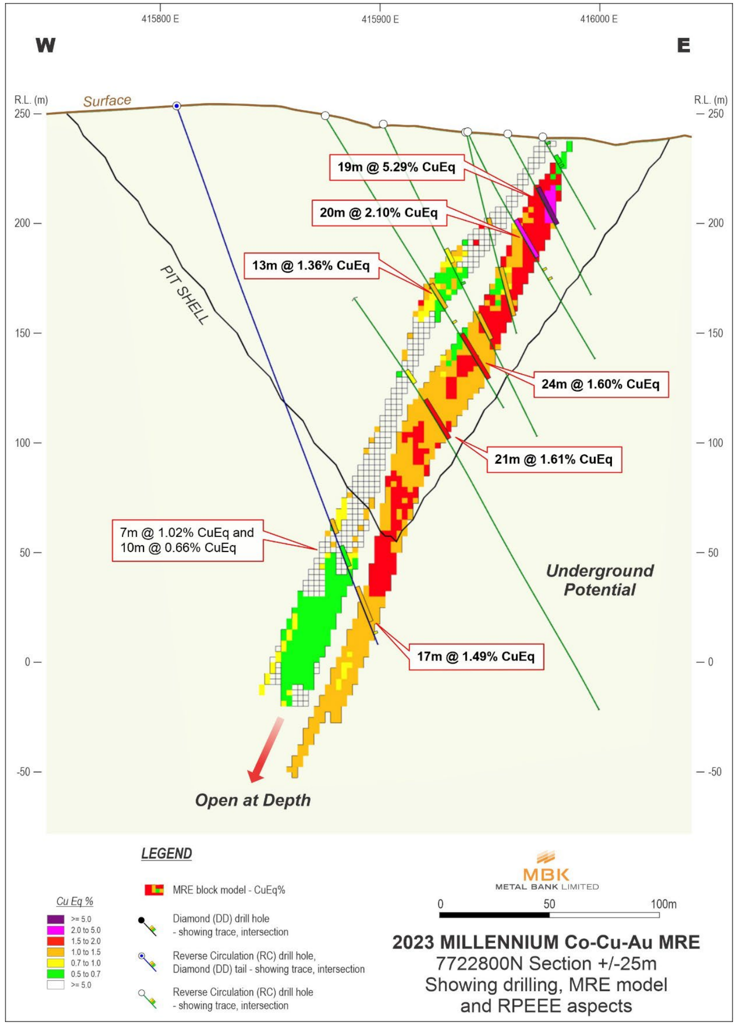
Millennium Project

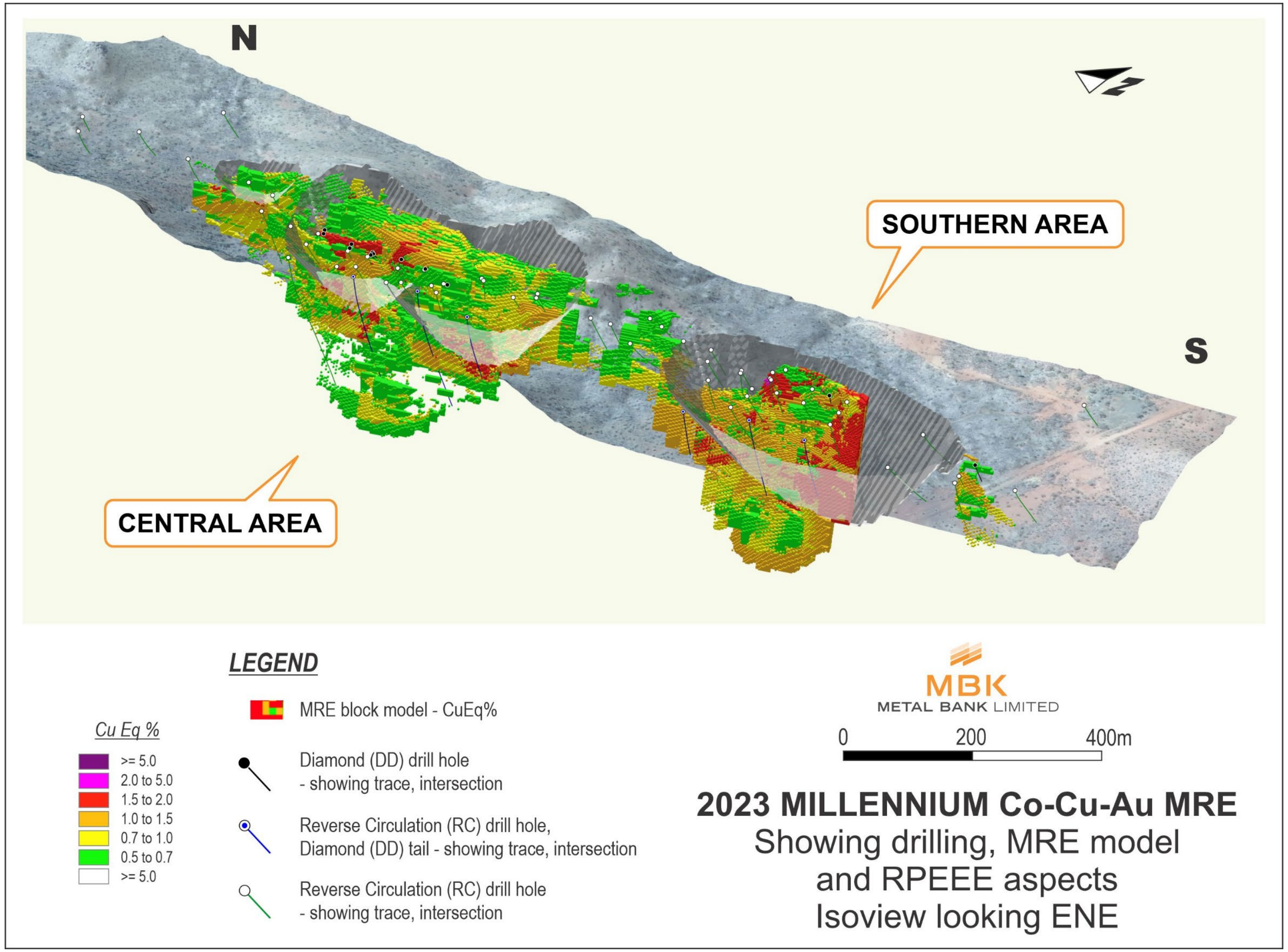
Mt Isa Inlier – World Class Minerals Province – Major Projects



Millennium Project

One of Australia's Most Exciting Copper-Cobalt Opportunities





2023/2024 Activity and Catalyst Timeline

Strong pipeline of exploration activity across key assets to drive value

Project	Exploration Activity / Milestone*	Q4 2023	Q1 2024	Q2 2024
Jordan Copper	Malaqa site visits, historical drill sampling and regional exploration			
	Aerial surveys, field work, mapping and sampling			
	Drilling to test high priority targets and previous workings**			
	Additional drilling of priority targets			
Millennium Cobalt	Program design, desk top work, cobalt processing and scoping work			
	Metallurgical drilling and resource extension work			
	Met drilling, resource extension, scoping studies			
	Report updated resource + pre-feasibility Studies			
Livingstone Gold	Heritage clearances and ground geological work			
	Finalise heritage clearances for drilling			
	Test new gold targets and previous sulphide nickel drilling			
	Test new gold targets, nickel and rare earths			

*Proposed work programs and timelines are estimates only, dependent on exploration results and subject to land access, contractor availability, weather events and other external factors
**MBK is aiming to complete a limited validation drilling program earlier than the stated timeframe

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