



Announcement Summary

Entity name
ESTRELLA RESOURCES LIMITED

Date of this announcement
Wednesday February 19, 2025

The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Share Performance Rights - Class J,K L, M	12,250,000	19/02/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ESTRELLA RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

151155207

1.3 ASX issuer code

ESR

1.4 The announcement is

New announcement

1.5 Date of this announcement

19/2/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Share Performance Rights - Class J,K L, M

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

19/2/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Employee Security Incentive Plan approved at shareholder AGM on 28 November 2022 . Notice of Meeting lodged to ASX on 26 October 2022.

Any other information the entity wishes to provide about the +securities the subject of this notification

- 2,500,000 Class K Share Performance Rights vest on a market cap of \$120m - expire 31/12/2026
- 2,500,000 Class J Share Performance Rights vest on 12 month period of no ASX imposed suspensions from failure to comply with reporting or regulatory deadlines - expire 31/12/2026
- 2,250,000 Class L Share Performance Rights exploration manager vest on various non-market performance metrics in Timor and Australia - expire 31/12/2026
- 5,000,000 Class M Share Performance Rights to Timor staff/employees on various non-market performance metrics in Timor - expire 31/12/2026

Issue details

Number of +securities

12,250,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ESROB : OPTION EXPIRING 13-DEC-2026	561,403,854
ESR : ORDINARY FULLY PAID	2,032,038,535

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ESRAAD : OPTION EXPIRING 13-APR-2025 EX \$0.06	20,000,000
ESRAAF : OPTION EXPIRING 01-DEC-2025 EX \$0.03	25,000,000
ESRAAG : PERFORMANCE RIGHTS	108,000,000
New class - code to be confirmed : Share Performance Rights - Class J,K L, M	12,250,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13