



Announcement Summary

Entity name

GLOBAL LITHIUM RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Monday May 08, 2023

The +securities to be quoted are:

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
GL1	ORDINARY FULLY PAID	1,766,668	08/05/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

GLOBAL LITHIUM RESOURCES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

58626093150

1.3 ASX issuer code

GL1

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

8/5/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

GL1AC : OPTION EXPIRING 06-MAY-2025 EX \$0.30

TO (Existing Class)

ASX +security code and description

GL1 : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

100,000

The first date the options were exercised or other +convertible securities were converted

8/5/2023

The last date the options were exercised or other +convertible securities were converted

8/5/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

☒ No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ An issue of new +securities

The underlying securities being received by the holder are:

☒ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ No

Issue date

8/5/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

100,000

Are the +securities being issued for a cash consideration?☒ Yes**In what currency is the cash consideration being paid? What is the issue price per +security?**

AUD - Australian Dollar

AUD 0.30000000

Any other information the entity wishes to provide about the +securities to be quoted

Shares issued on conversion of options which have been in escrow for 24 months following the Company's listing on ASX on 6 May 2021 and which were released from escrow on 6 May 2023

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

GL1AD : PERFORMANCE RIGHTS EXPIRING 31-DEC-2023

TO (Existing Class)**ASX +security code and description**

GL1 : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

1,666,668

The first date the options were exercised or other +convertible securities were converted

8/5/2023

The last date the options were exercised or other +convertible securities were converted

8/5/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

☒ No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ An issue of new +securities

The underlying securities being received by the holder are:

☒ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ No



Issue date

8/5/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

1,666,668

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Nil consideration provided. Shares issued on exercise of performance rights which were issued under services agreements. Based on the closing share price on 05.05.2023 the deemed value is \$1.47

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

1.470000

Any other information the entity wishes to provide about the +securities to be quoted

Shares issued on conversion of performance rights which had been in escrow for 24 months following the Company's listing on ASX on 6 May 2021 and released from escrow on 6 May 2023

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
GL1 : ORDINARY FULLY PAID	214,939,924

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GL1AE : OPTION EXPIRING 12-NOV-2024 EX \$1.00	4,800,000
GL1AK : PERFORMANCE RIGHTS EXPIRING 30-NOV-2024	75,000
GL1AJ : PERFORMANCE RIGHTS EXPIRING 30-NOV-2023	75,000
GL1AB : ORDINARY FULLY PAID RESTRICTED	44,099,109
GL1AC : OPTION EXPIRING 06-MAY-2025 EX \$0.30	4,680,614
GL1AD : PERFORMANCE RIGHTS EXPIRING 31-DEC-2023	666,666
GL1AG : PERFORMANCE RIGHTS EXPIRING 31-DEC-2023	475,000
GL1AH : PERFORMANCE RIGHTS EXPIRING 31-DEC-2024	475,000
GL1AI : PERFORMANCE RIGHTS EXPIRING 31-DEC-2025	475,000