

ASX Announcement

ASX Code: **ATR**

29 August 2025

Top 20 Shareholders and Distribution Schedule

Consistent with the requirements of its admission to the Official List of the ASX Limited and following implementation of the scheme of arrangement to give effect to the redomicile of the Astron Group parent company from Hong Kong to Australia¹, Astron Limited (ASX:ATR) (**Astron** or the **Company**) provides the following information in Appendix 1 as at 29 August 2025:

1. a final distribution schedule of the number and percentage of holders in the Company's fully paid ordinary shares; and
2. a final statement setting out the names of the 20 largest holders of fully paid ordinary shares and the number and percentage of fully paid ordinary shares held by those holders.

This announcement is authorised for release by the Company Secretary of Astron Limited.

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About Astron

Astron Limited (ASX: ATR) is an Australian-based company listed on the ASX. With over 35 years of operating history, Astron Group has been involved in mineral sands processing, downstream product development, and the marketing and sales of zirconium and titanium related products. Astron's prime focus is the development of its large, long-life Donald Rare Earth and Mineral Sands Project in regional Victoria, Australia. In addition to its Australian assets, the Company also conducts a mineral sands trading operation based in Shenyang, China and owns and operates a zircon and titanium chemicals research facility, which includes a mineral separation facility processing mineral concentrate products into final products, in Yingkou, China.

¹ For further information regarding the redomicile, see ASX announcements dated 16 June 2025, 2 July 2025, 30 July 2025, 19 August 2025, 20 August 2025 and 29 August 2025.

Contact us

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Appendix 1

Distribution Schedule¹

Distribution	Number of Shareholders	Number of Shares Held	% of Shares
1 – 1,000	89	27,176	0.01
1,001 – 5,000	275	711,056	0.17
5,001 – 10,000	127	978,256	0.23
10,001 – 100,000	299	10,350,502	2.47
100,001 and over	132	406,290,518	97.12
Total	922	418,357,508	100.00

1. Disclosure shown corrects the indicative distribution schedule released to the ASX on 20 August 2025 in the announcement titled Pre-Quotation Disclosure.

Statement of the 20 Largest Shareholders

No.	Name	Number of Shares	% of Issued Capital
1	KOBE INVESTMENTS LTD	179,026,274	42.79
2	CITICORP NOMINEES PTY LIMITED	90,309,312	21.59
3	SANDHURST TRUSTEES LTD <COLLINS STREET VALUE FUND AC>	24,916,668	5.96
4	MR GAVIN WILLIAM BROWN	13,037,102	3.12
5	JUHUA INTERNATIONAL LIMITED	10,096,614	2.41
6	MR JINZHONG SUN	6,713,162	1.60
7	JULIA DOBSON <THE DOBSON FAMILY A/C>	6,000,000	1.43
7	XILLIJ PTY LTD <AZUL A/C>	6,000,000	1.43
9	PANDORA NOMINEES PTY LTD	4,118,596	0.98
10	BEALEY PTY LIMITED	4,012,346	0.96
10	SANDHURST TRUSTEES LTD <COLLINS ST VALUE FUND A/C>	4,012,346	0.96
12	ZHANG HONG	3,571,428	0.85
13	CHAO ZHOU YAN	3,030,304	0.72
14	ELLIOTT NOMINEES PTY LTD <ELLIOTT EXPLORATION S/F A/C>	2,411,152	0.58
15	MR THOMAS ALBANESE	2,000,000	0.48
16	MR DONALD ALEXANDER BLACK	1,964,830	0.47
17	MR DARRELL VAUGHAN MANTON + MRS VERONICA JOSEPHINE MANTON <THE MANTON FAMILY NO 2 A/C>	1,866,728	0.45
18	BT PORTFOLIO SERVICES LTD <TOGNOLA SUPER FUND A/C>	1,863,334	0.45
19	YANJUAN ZHAO	1,620,000	0.39
20	MR ADRIAN ROBERT NIJMAN + MRS JENNY ANN NIJMAN	1,600,000	0.38
	Top 20 total	368,170,196	88.00%
	Total Issue	418,357,508	100.00%