Notice given under Section 708A(5) of the Corporations Act

As announced on 24 January 2023, Nimy Resources Limited (**Company**) entered into a drill for equity agreement with Raglan Drilling Pty Ltd (**Raglan Drilling**) under which the Company can settle up to 50% of invoiced work (to a maximum of $1 million) through the issue of ordinary shares.

The Company advise have previously issued a total of 2,754,741 fully paid ordinary shares (ASX: NIM) to Raglan Drilling under the agreement. Raglan Drilling have since completed further work and the Company advises that a further 344,114 fully paid ordinary shares have been issued to Raglan Drilling as per today's lodged Appendix 2A. The shares had been voluntarily escrowed for 12 months from the date of issue.

This notice is given by the Company under section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act) in relation to the issue of fully paid ordinary shares by the Company without disclosure to investors under Part 6D.2 of the Corporations Act.

As at the date of this notice, the Company has complied with:

1. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
2. section 674 of the Corporations Act.

The Company confirms that, as at the date of this notice, there is no information that:

1. has been excluded from a continuous disclosure notice given to ASX inaccordance with the ASX Listing Rules; and
2. investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
    (a) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; and
    (b) the rights and liabilities attaching to fully paid ordinary shares,

   to the extent to which it would be reasonable for investors and their professional advisers to expect to find such information in a disclosure document.

Authorised for release by the Board of Directors of Nimy Resources Limited.

Company Information
Nimy Resources Limited
Christian Price
Executive Director
info@nimyresources.com.au
(08) 9261 4600

Investor & Media Information
Read Corporate
Paul Armstrong
info@readcorporate.com.au
(08) 9388 1474

RELEASE DATE

30th June 2023

COMPANY DETAILS

ASX:NIM

Registered Office

254 Adelaide Tce, Perth, WA, 6000

Website
www.nimy.com.au

Contact
info@nimy.com.au

BOARD AND MANAGEMENT

Simon Lill
Non-Executive Chairman

Luke Hampson
Executive Director

Christian Price
Executive Director

Henko Vos
Secretary/CFO

Fergus Jockel
Geological Consultant

Ian Glacken
Geological Technical Advisor

CAPITAL STRUCTURE

Shares on Issue – 130.1m

Options Issue – 28.0m