



Announcement Summary

Entity name

MAGNIS ENERGY TECHNOLOGIES LTD

Date of this announcement

Tuesday May 30, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted Options @ \$0.80 exercise price with an expiry date 7/12/2025	6,000,000	07/12/2022
New class - code to be confirmed	unquoted options @ \$0.60 exercise price to Traxys Europe SA, expiry 7/12/2024	1,300,000	07/12/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MAGNIS ENERGY TECHNOLOGIES LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

26115111763

1.3 ASX issuer code

MNS

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

30/5/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

notification of unquoted securities first announced in Appendix 3B filed 22 December 2022

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unquoted Options @ \$0.80 exercise price with an expiry date 7/12/2025

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

7/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://wcsecure.weblink.com.au/pdf/MNS/02584662.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.80000000

Expiry date

7/12/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

One(1) fully paid ordinary share for one (1) option exercised

Any other information the entity wishes to provide about the +securities the subject of this notification

Not applicable



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Not Applicable

Issue details

Number of +securities

6,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

part of the overall remuneration package for the non-executive directors

Purpose of the issue

Other

Additional Details

the purpose of the securities is to incentivise those directors who were recently elected by members

New +securities

ASX +security code

New class - code to be confirmed

+Security description

unquoted options @ \$0.60 exercise price to Traxys Europe SA, expiry 7/12/2024

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

7/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://wcsecure.weblink.com.au/pdf/MNS/02584662.pdf>



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.60000000	7/12/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

One (1) fully paid ordinary share (ASX:MNS) for one (1) option exercised

Any other information the entity wishes to provide about the +securities the subject of this notification

Not applicable

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Not Applicable

Issue details

Number of +securities

1,300,000

Were the +securities issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities**

Consideration being part of the upfront marketing fee for the Offtake agreement

Purpose of the issue

To pay for services rendered

Additional Details

Not applicable

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
MNS : ORDINARY FULLY PAID	1,090,736,889

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MNSAR : OPTION EXPIRING 18-MAY-2026 EX \$0.50	35,000,000
MNSAK : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	3,125,000
MNSAL : PERFORMANCE SHARES	4,000,000
MNSAO : OPTION EXPIRING 25-NOV-2024 EX \$0.70	4,000,000
MNSAP : OPTION EXPIRING 25-NOV-2024 EX \$0.50	10,000,000
MNSAQ : OPTION EXPIRING 25-NOV-2024 EX \$0.40	20,000,000
New class - code to be confirmed : Unquoted Options @ \$0.80 exercise price with an expiry date 7/12/2025	6,000,000
New class - code to be confirmed : unquoted options @ \$0.60 exercise price to Traxys Europe SA, expiry 7/12/2024	1,300,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

24/11/2022