Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**Syrah Resources Limited**
ABN	**77 125 242 284**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Shaun Verner
Date of last notice	8 February 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Montaraqi Advisory Pty Ltd ATF Thomas Louella Family Trust Shaun Verner is a beneficiary of the above holder which is the registered holder of the securities.
Date of change	(1) 16 June 2023 (2) 16 June 2023 (3) 16 June 2023
No. of securities held prior to change	Indirect 1,177,990 Fully paid ordinary shares 4,738,632 Unlisted performance rights Direct 31,284 Fully paid ordinary shares
Class	(1) Unlisted performance rights (2) Fully paid ordinary shares (3) Fully paid ordinary shares
Number acquired	(1) 289,602 Unlisted performance rights (2) 89,961 Fully paid ordinary shares (3) 2,345,892 Fully paid ordinary shares
Number disposed	(3) 2,345,892 Unlisted Performance Rights (exercised)

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(1) Consideration: Nil. Estimated value: $2.312 per security. (2) Deemed issue price of $2.249 per share. (3) Shares issued for Nil consideration on the exercise of vested Performance Rights. Estimated value based on closing share price of SYR on 15 June 2023 was $0.855 per share.
No. of securities held after change	<u>Indirect</u> 3,613,843 Fully paid ordinary shares 2,682,342 Unlisted performance rights <u>Direct</u> 31,284 Fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(1) Issue of 289,602 unlisted performance rights in respect of a vesting period of three years to 31 December 2025 and subject to the vesting conditions set out in the Equity Incentive Plan (EIP) and corresponding invitation, the ASX Listing Rules and other applicable laws, pursuant to Resolution 4 of the Company's Annual General Meeting held on 19 May 2023 and approved by Shareholders. (2) Issue of 89,961 fully paid ordinary shares under the EIP in respect of short-term incentives, pursuant to Resolution 5 of the Company's Annual General Meeting held on 19 May 2023 and approved by Shareholders. (3) Exercise of a total of 2,345,892 vested Performance Rights.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A