



Announcement Summary

Entity name

PERPETUAL RESOURCES LIMITED

Date of this announcement

Friday August 18, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options exercisable at \$0.04, expiring 17 August 2025	7,500,000	17/08/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PERPETUAL RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

82154516533

1.3 ASX issuer code

PEC

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

18/8/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

7,500,000 Unlisted Options as included in Appendix 3B announced 09 August 2023.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unlisted Options exercisable at \$0.04, expiring 17 August 2025

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

17/8/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

As announced 9 August 2023, https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02695693-3A623002?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.04000000

Expiry date

17/8/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

On exercise of the options, they will convert to Perpetual Resources Limited fully paid ordinary shares.

Any other information the entity wishes to provide about the +securities the subject of this notification

As announced 9 August 2023, https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02695693-3A623002?access_token=83ff96335c2d45a094df02a206a39ff4

Please provide any further information needed to understand the circumstances in which you are notifying the



issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The relevant 3B was released on 9 August 2023, https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02695732-3A623013?access_token=83ff96335c2d45a094df02a206a39ff4

New Class to be confirmed

Issue details

Number of +securities

7,500,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

As part of the fee payable in connection with the Placement, and in recognition for the introduction of the two separate exploration permit packages (announced on 21/07/2023, & 9/08/2023).

Purpose of the issue

To pay for services rendered

Additional Details

Refer ASX on 9 August 2023, titled PEC to Acquire Larger Ground in Brazil's Lithium Valley on.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
PEC : ORDINARY FULLY PAID	545,483,966

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PECAD : OPTION EXPIRING 31-OCT-2024 EX \$0.045	5,000,000
PECAB : PERFORMANCE SHARES	11,000,000
PECAN : OPTION EXPIRING 15-SEP-2025 EX \$0.06	10,000,000
New class - code to be confirmed : Unlisted Options exercisable at \$0.04, expiring 17 August 2025	7,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

7,500,000 unlisted options

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No