

Issue of Shares and Cleansing Notice

Further to the ASX announcement on 9 August 2023, Perpetual Resources Ltd ("**Perpetual**", or "**the Company**") (**ASX: PEC**) has issued 68,181,818 fully paid ordinary shares ("Shares") at an issue price of \$0.022 each, raising \$1.5 million before costs. The shares were issued pursuant to ASX Listing Rules 7.1 and 7.1A.

The Company intends to issue an additional 11,363,636 Shares to Directors to raise up to an additional \$250,000, subject to shareholder approval, which Perpetual intends to seek at a general meeting to be held in due course. Accordingly, a notice of general meeting will be sent to shareholders.

Cleansing Notice

Perpetual issued the first tranche of Shares without disclosure to investors under section 708A(5) of the *Corporations Act 2001* (Cth) ("Act"). With reference to the Shares issued, in accordance with section 708A(6) of the Act, the Company gives notice under paragraph 708A(5)(e) that:

1. the Shares were issued without disclosure under Part 6D.2 of the Act; and
2. as at the date of this notice:
 - a. the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
 - b. the Company has complied with sections 674 and 674A of the Act; and
 - c. there is no excluded information within the meaning of sections 708A(7) and 708A(8) of the Act which is required to be disclosed under section 708A(6)(e) of the Act.

This announcement has been approved for release by the Board of Perpetual.

KEY CONTACT

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