

Expansion of Hornby Lake Lithium Project

Highlights

- Following CSA's initial desktop review of the Hornby Lake Lithium Project (see ASX announcement 7 August 2023), Ronin Resources has staked an additional 165 claims, expanding the total project area to 156km²
- The newly claimed areas capture 2-mica granite intrusives identified by the initial desktop review as potential source rocks for Lithium-Caesium-Tantalum mineralisation
- Archean metavolcanics and metasediments are the primary geological units underlying the newly claimed areas

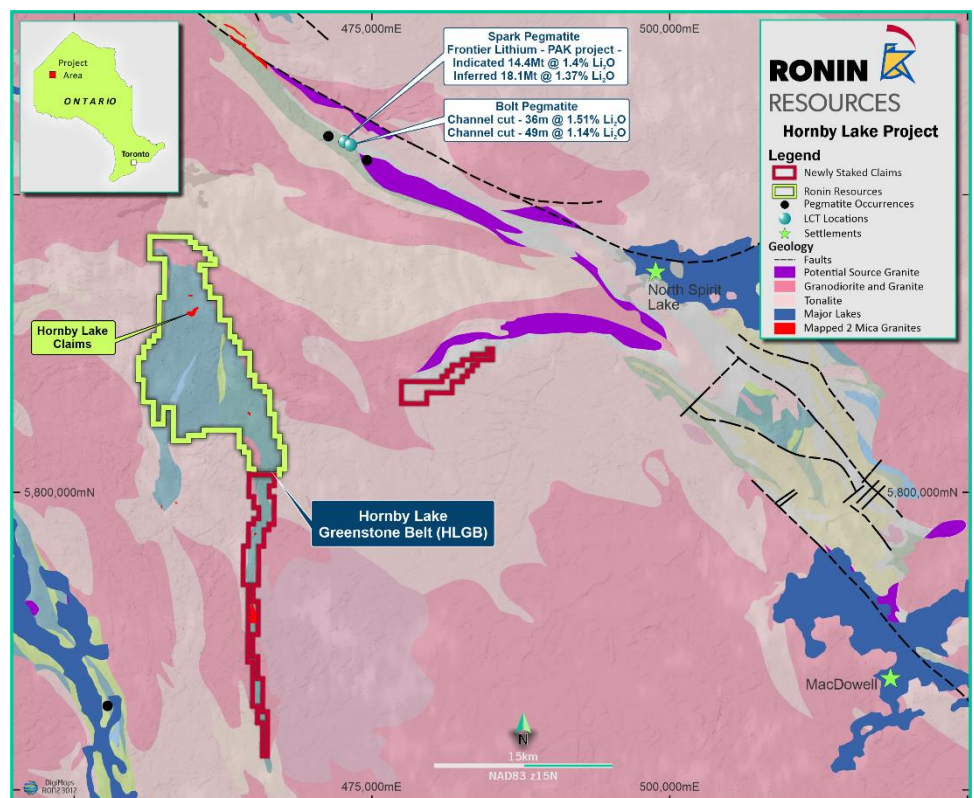


Figure 1 Newly staked claims – Hornby Lake Lithium project

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Board of Directors:

Joseph van den Elsen
(Executive Chairman)

Matthew Keen

(Non-Executive Director)

Marnus Bothma

(Non-Executive Director)

Company Secretary:

Justin Mouchacca

Securities on Issue:

36,825,010 ordinary shares
3,925,000 unlisted \$0.30c options
200,000 Performance Rights

Share Price –

\$0.150 (10 August 2023)

Market capitalisation –

~\$5.5M (at \$0.155)

Cash at Bank –

\$3.94M (30 June 2023)

About Ronin Resources Limited

Ronin Resources Limited (ASX: RON) is an ASX listed company focused on the evaluation and assessment of the Vetás and Santa Rosa Projects (located in Colombia and 100% owned by Ronin) and the Hornby Lake Project located in Ontario Bay, Canada. The Company also seeks to evaluate and assess complementary new business opportunities capable of delivering shareholder returns.

Expansion of Hornby Lake Lithium Project

Following completion of CSA Global's initial desktop review (*see ASX announcement 7 August 2023*), the Company has expanded the Hornby Lake Lithium Project by staking an additional 33km², marking a 26% increase in the overall project size. This strategic and low-cost expansion encompasses the southern extension of the Hornby Lake Greenstone Belt where two 2-mica granites have been identified as potential source rocks for Lithium-Caesium-Tantalum mineralisation.

The Company has also targeted an area to the east of the Hornby Lake Greenstone Belt interpreted from available geophysics as a potential extension of the metasedimentary sequence in the Bear Head Fault zone. The close association of this unit to the mapped 2-mica granites supports its prospectivity for Lithium-Caesium-Tantalum mineralisation.

The newly claimed areas will be incorporated into the September 2023 field program.

For more information, please contact:

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The Company was admitted to the Official List (ASX code: RON) in December 2021 and focused on the assessment and evaluation of its 100% owned Vetás and Santa Rosa Projects, both projects which are located in Colombia. Since listing, the Company has acquired the Hornby Lake Project in Canada and continues to seek to identify, assess and potentially acquire other complementary new business opportunities capable of delivering shareholder returns.

Forward Looking Statement

This ASX announcement may include forward-looking statements. These forward-looking statements are not historical facts but rather are based on Ronin Resources Ltd's current expectations, estimates and assumptions about the industry in which Ronin Resources Ltd operates, and beliefs and assumptions regarding Ronin Resources Ltd's future performance. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates", "potential" and similar expressions are intended to identify forward-looking statements. Forward-looking statements are only predictions and are not guaranteed, and they are subject to known and unknown risks, uncertainties and assumptions, some of which are outside the control of Ronin Resources Ltd. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Actual values, results or events may be materially different to those expressed or implied in this ASX announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. Any forward-looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and the ASX Listing Rules, Ronin Resources Ltd does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement or any changes in events, conditions, or circumstances on which any such forward looking statement is based.