DGR Global Limited

Quarterly Activities Report

DGR Global **Limited (ASX: DGR, DGR Global)** is not just another resources company. DGR Global is a *resource company creator*.

Our project generation, strategic tenure acquisition, corporate development and investment capabilities provide investors diversity across several different commodities, sovereign jurisdictions, and international financial exchanges. With our group of talented exploration staff, we focus on identifying and securing projects that will yield valuable and enduring world-class resource assets.

JULY 2023 – SEPTEMBER 2023

DGR Global Limited(ASX:DGR)
27/111 Eagle Street, Brisbane, QLD 4000
www.dgrglobal.com.au
07 3303 0680

DGRGLOBAL

DGR GLOBAL CREATES RESOURCE COMPANIES

DGR Global's business is the creation of resource exploration, development, and mining companies. The business uses the skills of a core team of talented exploration staff to identify resource projects capable of yielding world class discoveries of commodities with enduring strong fundamentals. This is achieved through the identification of commodities with a favourable 20-year demand, growth, and price outlook. DGR searches for geological terranes with:

- A demonstrated strong endowment for that commodity in an historically under-explored region.
- Opportunity for the application of newly developed exploration and metallurgical techniques to assist in the definition of economic resources.
- Jurisdictions with improving socio-economic and regulatory frameworks.
- Extensive available tenures.
- Existing data sets which provide the basis for innovative reinterpretation.

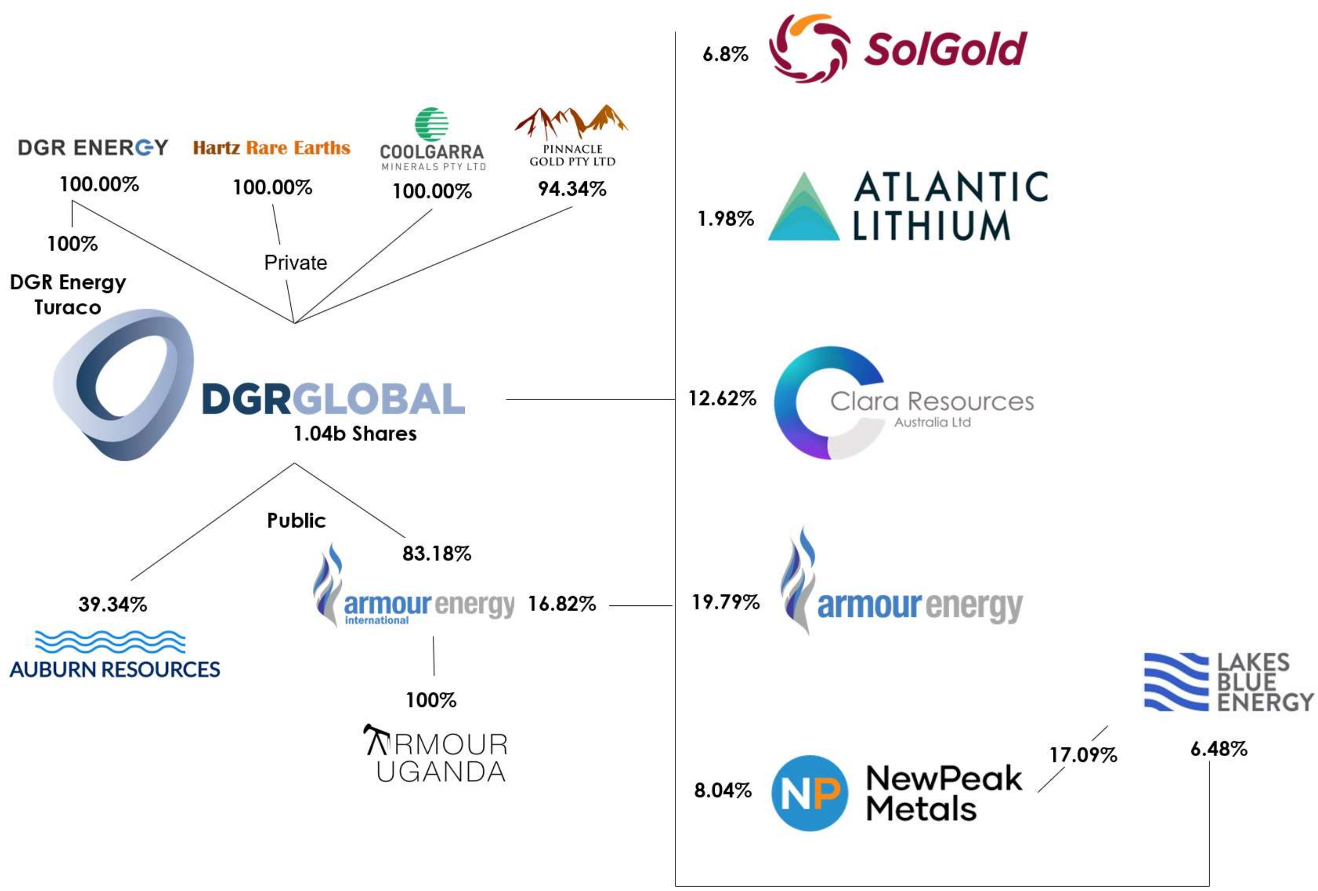
DGR Global provides initial seed funding and management support to secure these assets in subsidiaries and develop these assets to more advanced funding stages. The Company has a pipeline of projects in daughter companies at various stages of emergence, and in 2015 crystallised a significant return through the sale of its 15% holding in Orbis Gold for $26Million. Further return from its holdings in LSE/TSX listed SolGold and AIM/ASX listed Atlantic Lithium and ASX listed Clara Resources, New Peak Metals, Lakes Blue Energy and Armour Energy and unlisted Auburn Resources, DGR Energy and Armour Energy International is expected over the coming years.

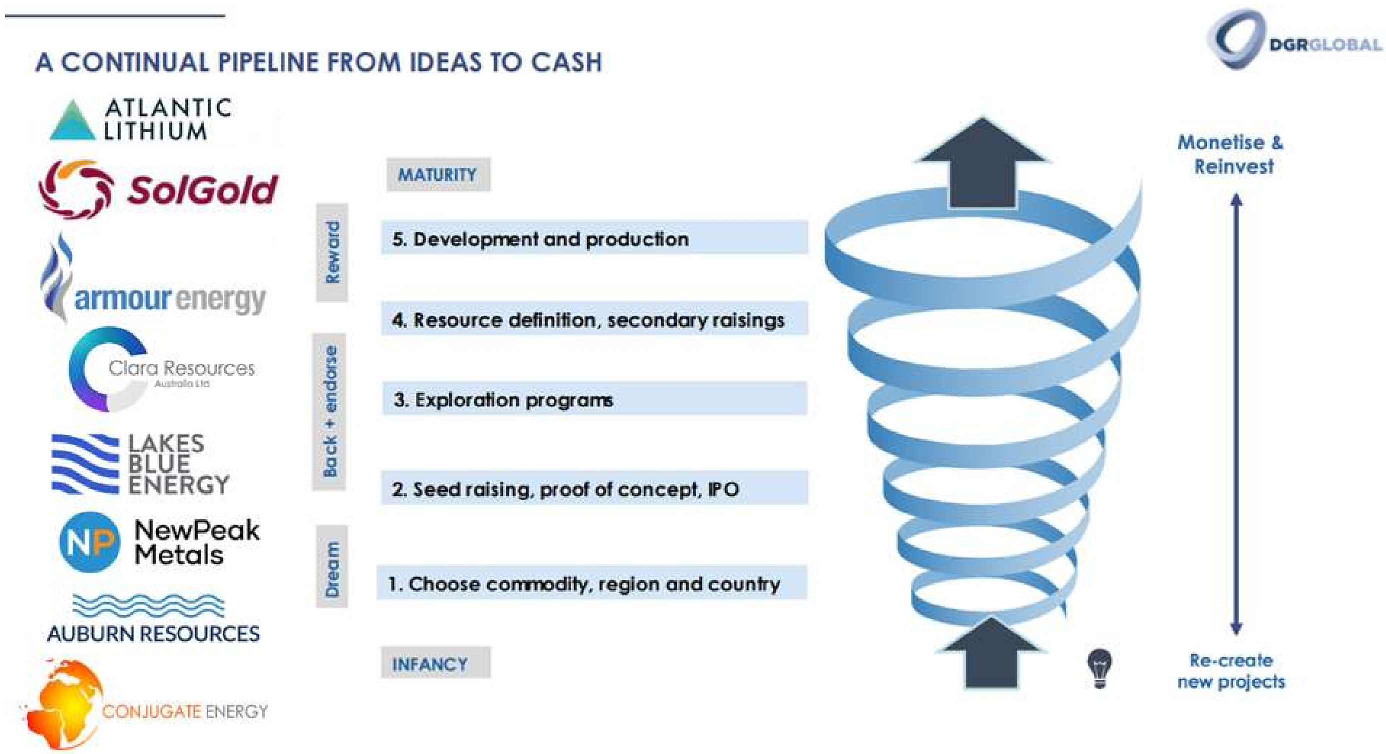
The previous resource exploration and funding activities of DGR's key personnel underscore the opportunities provided by the DGR business model. DGR Global does not generally purchase its exploration projects. DGR's in house generative capabilities give the Company a strong competitive edge. DGR's focus on provincial tenement positions covering entire sedimentary basins or structural blocks where possible, delivers capital, government, and major resource corporate attention.

DGR Global holds key equity positions in its subsidiary companies after listing. As shown in the DGR Global Group Corporate Structure as of 30 September 2023, DGR Global holds:

- 19.79% of Armour Energy Ltd (ASX : AJQ),
- 6.8% of SolGold Plc (LSE/TSX : SOLG),
- 1.98% of Atlantic Lithium Ltd (LSE : ALL, ASX : A11),
- 12.62% of Clara Resources Australia Ltd (ASX : C7A),
- 8.04% of New Peak Metals Ltd (ASX : NPM),
- 6.48% of Lakes Blue Energy NL (ASX: LKO).

DGR GLOBAL GROUP CORPORATE STRUCTURE





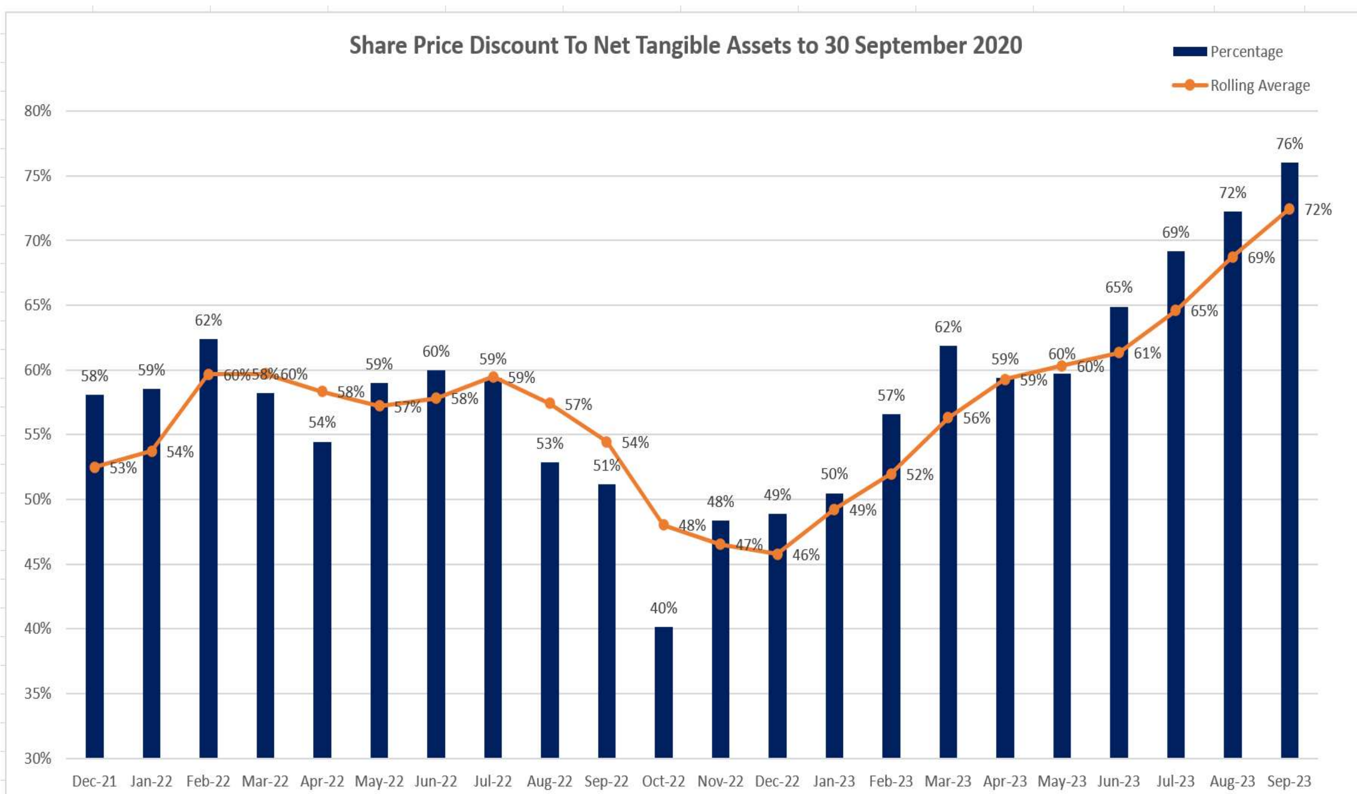
DGR Global Blueprint

QUARTERLY REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2023

During the quarter minimal field exploration and prospecting activities were undertaken. Notwithstanding previous rainfall and flooding events in a number of DGR's project/tenement areas during the previous quarter, DGR and its related entities continued to remain active and continued to advance projects and plan exploration programmes within their respective portfolios as reasonably permitted by the prevailing conditions. Highlights for each entity for the current quarter follow.

DGR Global Ltd [ASX:DGR]

- The Company continues to focus on new project generation and value creation and also continues to seek out new investment and development opportunities to drive the creation of new resource companies.
- DGR, through its interest in Armour Energy International Pty Ltd, holds an 83.18% (Armour Energy 16.07%) interest in a highly prospective oil project in the Kanywataba Block, Uganda[1].
- Supporting 39.34% owned, public, unlisted Auburn Resources Ltd capital raising preparations and advancement towards potential ASX listing.
- Supporting 16.07% owned Armour Energy Ltd (ASX:AJQ) by way of a $4.5m finance facility followed by an additional facility of $7.0m[2].
- Grant of the Turaco Petroleum Exploration Licence and renewal of the Kanywataba Petroleum Exploration Licence by Uganda's Minister of Petroleum was announced[3]. Followed by the release of an update on funding for the Ugandan Oil Exploration Project via 'Conjugate Energy'[4].
- HSEC (Health, Safety, Environment and Community for the group entities for which DGR acts as Operator, maintains a rolling 12-month TRIFR of 0.00 and recorded zero environmental incidents for the corresponding period, demonstrating DGR's continuous commitment to sustainable and safe operations.



SolGold Plc (LSE and TSX: SOLG) – DGR Interest 6.8% 204.2M Shares

- Focus on high-grade world-class copper gold porphyry systems at Cascabel in Ecuador. Cascabel is proximate to Quito and seaports, is at low elevation, and has abundant water supplies and access to hydropower.
- Exploration activities continue at a number of SolGold's wholly owned Mineral Concessions in Ecuador, with ongoing strict COVID-19 protocols in place.
- SolGold remains the dominant explorer in the country.
- Completion of the previously announced plan of arrangement between SolGold and Cornerstone Capital Resources Inc.
- Announcement of an Investor Presentation by CEO, Mr. Scott Caldwell was made, with a further Investor Presentation released after the end of the reporting period.
- SolGold announced a 25-year term renewal for the Cascabel Project Concession after the end of the reporting period.
- Announcement of agreement with the Government of Ecuador on the terms and conditions in preparation for execution of the Exploitation Agreement for the Cascabel Project.

Copies of all of SolGold's market releases are available on the Company's website: www.solgold.com.au

DGR Global Ltd currently holds 204,151,800 shares in SolGold with a current market value of approximately $37.7m.

Armour Energy Ltd (ASX:AJQ) – DGR Interest 19.79% 20.4M Shares

- Broad portfolio of assets, including the producing Kincora Facility, substantial production assets in the Surat Basin and the Newstead Gas storage facility.
- Substantial and highly prospective exploration portfolio across Basins including PEP 169 In the onshore Otway Basin and a substantive Cooper Basin portfolio.
- Holds highly prospective whole basin oil and gas positions in Northern Territory and North-West Qld covering 139,000 km^2, and a track record of exploration success.
- An Exploration, Commercialisation and Corporate Update was released.
- Announcement and completion of share consolidation was made.
- A Corporate Finance update was released regarding Secured Amortising Notes.
- Announcement of an indicative, non-binding confidential and conditional Expression of Interest (EOI) from Shunkang Holding Group for a potential 100% acquisition of Armour Energy.

Copies of all of Armour Energy's market releases are available on the Company's website: www.armourenergy.com.au

DGR Global currently holds 20,407,149 shares in Armour Energy with a current market value of approximately $2.86m. In addition, DGR holds 2,648,780 quoted $0.01 options with a current market value of approximately $0.03m. DGR Global also holds Armour Energy debt bonds with an original face value of $4.55m, a current amortised value of $1.2m and a current market value of approximately $0.85m, as well as $21m in convertible notes.

Atlantic Lithium Ltd (LSE:ALL, ASX:A11, OTCQX:ALLIF):
DGR Interest 1.98% 12.2M Shares

- Atlantic's focus remains on the Ewoyaa Lithium Project in Ghana. Atlantic continues to material progress toward constructing and operating the project in parallel with strong demand for Lithium Concentrates as the global economy shifts to a reduced carbon intensity.
- Atlantic Lithium released a number of project related announcements, exploration updates and investor presentations during the quarter.
- Resource and Exploration Infill and Extensional Drilling results from the Ewoyaa Lithium Project were released during the quarter.
- Announcement of the appointment of DRA Global Ltd to conduct a Scoping Study for the inclusion of a flotation circuit at the Ewoyaa Lithium Project was made.
- Announcement of the signing of a Memorandum of Understanding (MOU) with the University of Mines and Technology to undertake a Definitive Feasibility Study to assess the viability of producing feldspar feedstock as a by-product of spodumene concentrate production at the Ewoyaa Lithium Project.
- Announcement that Atlantic Lithium's partner Piedmont Lithium (Nasdaq:PLL; ASX:PLL) notified its intent to support the development Atlantic Lithium's Ewoyaa Lithium Project.
- Announcement of a non-binding Heads of Terms agreement with Ghana's Minerals Income Investment Fund to support the development of the Ewoyaa Lithium Project and the broader Cape Coast Lithium Portfolio towards production.
- After the end of the reporting period it was announced that Atlantic Lithium received authorisation to commence diversion of the transmission lines crossing the Mankessim Licence.

Copies of all of Atlantic Lithium's market releases are available on the Company's website: www.atlanticlithium.com.au

DGR Global currently holds 12,148,875 shares in Atlantic Lithium Ltd with a current market value of approximately $6.14m.

New Peak Metals Ltd (ASX:NPM) – DGR Interest 8.04% 803.4M Shares

- Focused on exploring for alternative world class gold deposits in multiple, diverse jurisdictions including New Zealand, Argentina, Sweden, and Finland as well as other precious and base metals project opportunities.
- Announcement of a fully funded Joint Venture (JV), subject to several conditions precedent, with ENEXD Group for exploration of New Peak Metals' gold projects in Finland.
- Announcement of the resignation of Mr Boyd White as CEO and the appointment of Mr David Mason as Interim CEO was made after the end of the reporting period.

Copies of all of NewPeak Metals' market releases are available on the company's website: www.newpeak.com.au

DGR Global currently holds 803,400,602 shares in NewPeak Metals with a current market value of approximately $0.8m. DGR also holds 10,000,000 quoted $0.001 options with a current market value of approximately $10k.

Clara Resources Australia Ltd (ASX:C7A) – DGR Interest 12.62% 23.85M Shares

- Focussing on a diverse commodity base including cobalt, nickel, and metallurgical coal.
- Following on from previous announcements regarding the sale of the Granville Project, it was announced that the sale had failed to complete.
- An update for the Ashford Coking Coal Project Scoping Study was released.

Copies of all of Clara Resource's market releases are available on the company's website: www.clararesources.com.au

DGR Global currently holds 23,851,041 shares in Clara Resources, with a current value of approximately $0.53m.

Lakes Blue Energy NL (ASX:LKO) – DGR Interest 6.48% 3,749M Shares

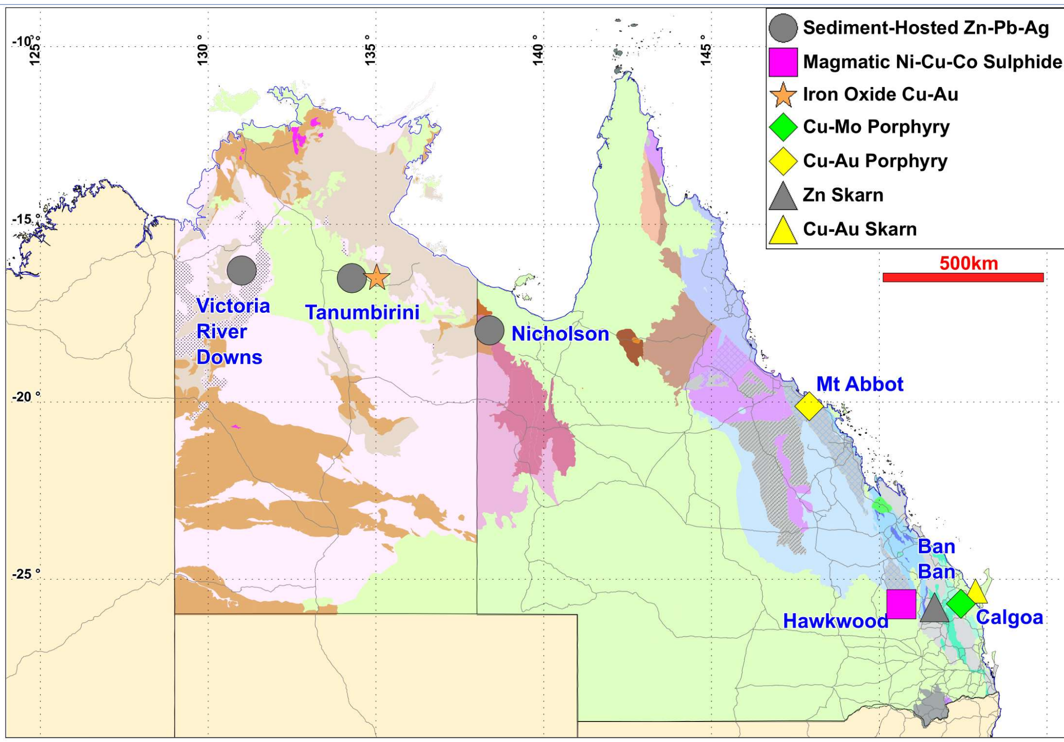
- Focussing on realising the potential of the company's diverse portfolio of projects to become a producer of petroleum to meet Australian industry and household requirements, in both feedstock and energy applications.
- Announcement was made of a Capital Raising by way of an entitlement offer to eligible shareholders.

  Copies of all of Lakes Blue Energy's market releases are available on the company's website: www.lakesblueenergy.com.au

DGR Global currently holds 3,748,698,506 shares in Lakes Blue Energy, with a current value of approximately $3.75m.

Auburn Resources | 39.34% DGR Interest 19.1M Shares

- Large tonnage zinc, copper and gold focussed company with ongoing development of a number of projects, including four district scale flagship projects in QLD and the NT.
- Key Iron Oxide Copper Gold (IOCG) and lead-zinc targets identified and secured in the Tanumbirini district of the Northern Territory[5].
- Potential for major copper gold discoveries at Mt Abbott, Calgoa and Marodian Projects[6].
- Exploration targets defined for zinc at the Ban Ban Project.
- Under-explored areas of most endowed provinces with multiple Tier 1 targets.
- Completion of the acquisition of Ripple Resources from Armour Energy (ASX:AJQ) adding substantial value to the asset package of Auburn Resources[7].
- Planning well advanced for proposed ASX listing when market conditions permit, with opportunities for capital raising to support systematic exploration and near-term discovery being explored in the interim.
- Field exploration mapping and first phase sampling programmes planned for multiple project areas to commence in the near future.



Auburn's Project Portfolio by commodity and deposit type in Queensland and the Northern Territory

Conjugate Energy International | DGR Interest 83.18% (AJQ 16.82%)

Project: Kanywataba Block and Turaco Block | Area: 344km^2 | Prospective for: Oil and Gas
Location: Albertine Graben, Uganda

Conjugate Energy Limited's name was inspired by the world's "conjugate margins" where rich oil plays lie in porous and permeable sand traps along the fractured edges of the earth's seven major continental plates. These are Rift Basin settings and host 33% of the world's oil resources.

One of the world's early forming conjugate margins is in the East African Rift system where the Albertine Graben is located underneath Lake Albert.

The Albertine Graben lies on Uganda's western border and is renowned as an exceptionally hydrocarbon-rich rift basin.

Activities to date include:

KANAWAYABA BLOCK

- Original 2D lines shot in 2010.
- Additional 2D seismic lines shot in 2021, focusing on quantifying and de-risking our portfolio.

TURACO BLOCK

- Large 3D seismic coverage
- 3D reprocessing (390km2), geochemical analysis, AVO and attribute analysis & Miocene outcrop study

Within the block there are multiple developed (untested) on-trend structural traps (3-way and 4-way dip closures) and multiple untested stratigraphic traps.

The Kingfisher oil discovery (40km NE of Kanywataba) oil seeps confirm a local working petroleum system.

The Albertine Graben showing its location in Uganda.

NEW OPPORTUNITIES

Coolgarra Minerals | 100% DGR owned

- 6 Exploration Permits (EPMs) for gold, nickel, cobalt, and antimony in North Qld.
- No exploration activities were undertaken in the current quarter.

Pinnacle Gold | 94% DGR owned

- 6 EPMs for gold in Queensland.
- 2 MELs for gold and copper the Northern Territory.
- No on ground exploration activities were undertaken in the current quarter.
- Collaborative ground gravity infill survey with NTGS across the Northern Territory.

Hartz Rare Earths | 100% DGR owned

- 2 MEL applications for uranium the Northern Territory.
- No exploration activities were undertaken in the current quarter.
- On-country meeting with traditional owners postponed to H1 CY-2024.

Footnotes:

[1]AJQ ASX Release 14/9/17
[2]DGR ASX Release 9/8/21
[3]DGR:ASX Releases 18/05, 19/05/23
[4]DGR:ASX Release 7/09/23
[5]DGR:ASX Release 20/05/19
[6]DGR ASX Releases 3/7, 5/7/17, 8/11/18
[7]DGR ASX Release 27/10/21

CORPORATE ACTIVITIES

DGR Global [ASX:DGR]

September Quarter Expenditure

Total exploration expenditure for DGR entities for which DGR is the appointed Operator (excluding Central Minerals Pty Ltd and Acapulco Mining Pty Ltd) and including Armour Uganda during the quarter was approximately $900,678.00

Related Party Disclosures/Payments

During the quarter DGR made payments totalling $112,329.60 to associates or related parties being payment of director fees for the current quarter.

QUARTERLY ACTIVITIES REPORT

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

Directors
Nicholas Mather (Managing Director)
Brian Moller
Peter Wright (Chairman)
Ben Hassell

Company Secretary and CFO
Geoff Walker

General Manager
John Bierling

Registered Office and Head Office
DGR Global Limited
Level 27, 111 Eagle Street Brisbane QLD 4000
Phone: +61 7 3303 0680   Fax: +61 7 3303 0681
Website: www.dgrglobal.com.au

Australian Stock Exchange ("ASX")
ASX Codes: DGR (Ordinary shares)

Australian Business Number
ABN 67 052 354 837

Internet Address

All Company announcements, reports and presentations are posted on our website www.dgrglobal.com.au If you would like to receive news releases by email, please send an email to info@dgrglobal.com.au with the subject line "email alerts" or register your details on our website by clicking "Contact Us" and entering your details.

Issued Capital

As of 30 September 2023, DGR Global Ltd had the following securities on issue:

1,043,693,478 ordinary shares

Shareholding Enquiries

Link Market Services Limited manages DGR Global Ltd.'s share registry. If you would like to monitor your shareholding online, you can do so by visiting Link Market Services website.

Link Market Services Limited
Locked Bag A14 SYDNEY
Phone: 1300 554 474

Competent Persons Statement

The information in this report that relates to Exploration Results and Exploration Targets is based on information compiled by Nicholas Mather B.Sc. (Hons) Geol., who is a Member of the Australian Institute of Mining and Metallurgy. Mr Mather is employed by Samuel Holdings Pty Ltd which provides certain consultancy services including the provision of Mr Mather as the Managing Director of DGR Global Ltd and a Director of its subsidiaries and associates. Mr Mather has sufficient experience which is relevant to the style of mineralisation and type of deposit being reported and to the activity which is he undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code). Mr Mather has consented in writing to the inclusion in this report of the matters based on information in the form and context in which it appears.

Appendix

30-September-2023

DGR Global - Group Mining and Exploration Tenements

Tenement	Type	Principal Holder	Location
ML 3678	Mining Lease	DGR Global Limited[1]	Qld, Australia
ML 3741	"	"	Qld, Australia
ML 3749	"	"	Qld, Australia
ML 3752	"	"	Qld, Australia
ML 3753	"	"	Qld, Australia
ML 6622	Surrendered	"	Qld, Australia
ML 50059	Surrendered	"	Qld, Australia
ML 50099	Mining Lease	"	Qld, Australia
ML 50148	Mining Lease	"	Qld, Australia
ML 50291	"	"	Qld, Australia
EPM 19379	Exploration Permit for Minerals	Auburn Resources Limited[2]	Qld, Australia
EPM 25948	"	"	Qld, Australia
EPM 26013	"	"	Qld, Australia
EPM 26245	"	"	Qld, Australia
EPM 26248	"	"	Qld, Australia
EPM 26526	"	"	Qld, Australia
EPM 26529	"	"	Qld, Australia
EPM 26758	Surrendered	"	Qld, Australia
EPM 27217	Exploration Permit for Minerals	"	Qld, Australia
EPM 26523	"	"	Qld, Australia
EPM 18534	"	"	Qld, Australia
EPM 27403	"	"	Qld, Australia
EPM 27404	"	"	Qld, Australia
EPM 27405	"	"	Qld, Australia
EPM 27406	Surrendered	"	Qld, Australia
EPM 27614	Exploration Permit for Minerals	"	Qld, Australia
EPM 15134	Exploration Permit for Minerals	Barlyne Mining Pty Ltd[3]	Qld, Australia
EPM 18451	"	"	Qld, Australia
EPM 19087	"	"	Qld, Australia
EPM 26274	"	"	Qld, Australia
EPM 26607	"	"	Qld, Australia
EPM 27250	"	"	Qld, Australia
EPM 26796	Exploration Permit for Minerals	Pennant Resources Pty Ltd[4]	Qld, Australia
EPM 31980	"	"	NT, Australia
EPM 31981	"	"	NT, Australia
EPM 32002	"	"	NT, Australia
EPM 32006	"	"	NT, Australia
EPM 32008	"	"	NT, Australia
EPM 32009	"	"	NT, Australia
EPM 32010	"	"	NT, Australia
EPM 32011	"	"	NT, Australia
EPM 32012	"	"	NT, Australia
EPM 32013	"	"	NT, Australia
EPM 32014	"	"	NT, Australia
EPM 32039	"	"	NT, Australia
EPM 19270	Exploration Permit for Minerals	Coolgarra Minerals Pty Ltd[5]	Qld, Australia
EPM 26265	"	"	Qld, Australia
EPM 26355	"	"	Qld, Australia
EPM 26382	"	"	Qld, Australia
EPM 26386	"	"	Qld, Australia
EPM 27061	"	"	Qld, Australia
EPM 25525	Exploration Permit for Minerals	Pinnacle Gold Pty Ltd[6]	Qld, Australia
EPM 25963	"	"	Qld, Australia
EPM 25964	"	"	Qld, Australia
EPM 25965	"	"	Qld, Australia
EPM 25966	"	"	Qld, Australia
EPM 32031	"	"	NT, Australia
EPM 32032	"	"	NT, Australia
EPM 27289	"	"	Qld, Australia

Notes

1	100% owned by DGR Global
2	39% owned by DGR Global
3	100% owned by Auburn Resources
4	100% owned by Auburn Resources
5	100% owned by DGR Global
6	94% owned by DGR Global

Legend

(green)	**Granted or acquired during the quarter**
(orange)	**Change in Ownership % (eg: Farm-in) or transfer during the quarter**
(pink)	**Surrendered, Expired or Sale/Disposal during the quarter**

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DGRGLOBAL

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

DGR Global Ltd

ABN	Quarter ended ("current quarter")
67 052 354 837	30 September 2023

Consolidated statement of cash flows			Current quarter $A'000	Year to date (3 months) $A'000
1.	**Cash flows from operating activities**			
1.1	Receipts from customers		9	9
1.2	Payments for			
	(a)	exploration & evaluation	-	-
	(b)	development	-	-
	(c)	production	-	-
	(d)	staff costs	(313)	(313)
	(e)	administration and corporate costs	(604)	(604)
1.3	Dividends received (see note 3)		-	-
1.4	Interest received		65	65
1.5	Interest and other costs of finance paid		(26)	(26)
1.6	Income taxes paid		-	-
1.7	Government grants and tax incentives		-	-
1.8	Other (provide details if material)		39	39
1.9	**Net cash from / (used in) operating activities**		**(830)**	**(830)**

2.	**Cash flows from investing activities**			
2.1	Payments to acquire or for:			
	(a)	entities	-	-
	(b)	tenements	-	-
	(c)	property, plant and equipment	-	-
	(d)	exploration & evaluation	(901)	(901)
	(e)	investments - Armour Energy Shares	-	-
	(f)	investments - Lakes Oil Shares	-	-
	(g)	investments – Clara Resources	-	-
	(h)	investments – Challenger Energy	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
	(i) investments - McArthur Oil & Gas Ltd	-	-
	(j) other non-current assets – Auburn Resources	(145)	(145)
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments - Armour Notes (amortisation repayments)	228	228
	(e) investments – Atlantic Lithium Shares	1,917	1,917
	(f) other non-current assets		
2.3	Cash flows from loans to other entities – Armour Energy Ltd	(2,750)	(2,750)
2.4	Dividends received (see note 3)	-	-
2.5	Other (security deposits)	-	-
2.6	**Net cash from / (used in) investing activities**	**(1,651)**	**(1,651)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**0**	**0**

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
4.	**Net increase / (decrease) in cash and cash equivalents for the period**	**(2,481)**	**(2,481)**
4.1	Cash and cash equivalents at beginning of period	2,613	2,613
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(830)	(830)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,651)	(1,651)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5	Effect of movement in exchange rates on cash held	156	156
4.6	**Cash and cash equivalents at end of period**	**288**	**288**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	288	288
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**288**	**288**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	112
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	3,117
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	**-**	**3,117**

7.5	**Unused financing facilities available at quarter end**	-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

On 16 December 2021, DGR Global Limited (DGR) entered into a loan agreement with Equities First Holdings LLC (EFH). EFH advanced £1,679,302 (GBP) equivalent to AUD 3,116,862.12 to DGR. The loan is secured by 12,000,000 ordinary shares held by DGR in Atlantic Lithium Limited. The loan bears interest at 3.5% per annum and is repayable on 16 December 2024.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(830)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(901)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,731)
8.4	Cash and cash equivalents at quarter end (item 4.6)	288
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	288
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	0.17

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: No, the current quarter's operational outflows include Mining leases annual fees $200k. Furthermore, proceeds from the loan against tradable securities can be used to fund its future investments and expenditure requirements.

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: Yes, the Company has a range of financing options available via its Balance Sheet which it is currently either implementing or exploring. This does not include raising further equity at this time.

8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Answer:	Yes, as outlined above. The Company holds tradeable securities in a range of listed entities that can be used to assist the Company to fund it investment and expenditure requirements. The Company also holds debentures in Armour Energy Ltd with a redemption value of $0.85m as well as accounts receivable from sponsored listed entities for administrative services and rental charges.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 31 October 2023

Authorised by: *The Company Secretary*

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.