

## SEPTEMBER 2023 QUARTERLY REPORT

### HIGHLIGHTS

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#### Australian Projects

- Exploration plans accelerated after recent release of historical data covering parts of the Fowler and Yumbarra Projects (South Australia)
- New data includes geophysics (VTEM, MLEM, gravity), drilling and petrology
- Enables exploration program to become more targeted, saving up to 2 years on the previous exploration plan
- At the Yumbarra Project and Fowler Projects ground-based gravity surveys have been approved and contractor engaged.

#### Salt Wells lithium-borate Project, Nevada, USA

- Salt Wells Project has an attractive profile being located close to the town of Reno, infrastructure and potential customers.
- Sourcing and review of historical data continues with MT and previous drilling information located. MT data highlights prospective targets.
- Input from local experts on geology, hydrogeology, environmental and drilling has been invaluable in defining and fast tracking exploration program.
- Osmond aims to rapidly design an exploration program designed to define drilling targets in 2H CY2023. Weather delays continue to limit the on-ground activities.

#### Corporate

- The Company has cash reserves as at 30 September 2023 of \$4.67m.
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**Osmond Resources Limited** (ASX:OSM) (**Osmond** or the **Company**) is pleased to provide shareholders with the Company's Quarterly Activities Report for the period ending 30 September 2023. During this quarter, the Company focused its activities on the Fowler and Yumbarra Projects (South Australia) and the Salt Wells Project (Nevada, USA).

At the Fowler and Yumbarra Projects. ([See ASX Announcement 28 August 2023](#)) target definition exploration has been accelerated as a result of recent historical exploration company data released by the South Australian Dept. Energy and Mining. Active exploration programs are thus expected to commence over the coming months across these projects.

## Australian Projects



Figure 1: Australian Projects

In August, Osmond advised that exploration at its Yumbarra and Fowler Projects in South Australia was accelerated by up to two years. The identification of newly released historical exploration data that Osmond compiled, for the first time, allowed a good picture of the prospectivity, focusing on the nickel, copper and gold potential of these frontier areas.

At the Fowler Project, the recent release of exploration data undertaken by Iluka (ASX:ILU) and Doray Minerals (ASX:DRM) enabled Osmond to shift planned exploration from regional scale geophysics to more focused exploration. The previous work undertaken on Osmond's tenements included geophysics (detailed magnetics, gravity, VTEM, MLEM surveys) which allowed previous explorers to undertake shallow reconnaissance drilling at the Fowler Project. Strategic direction changes for the explorers at the time saw the exploration focus shift away, leaving the promising results for Osmond to now pick up on.

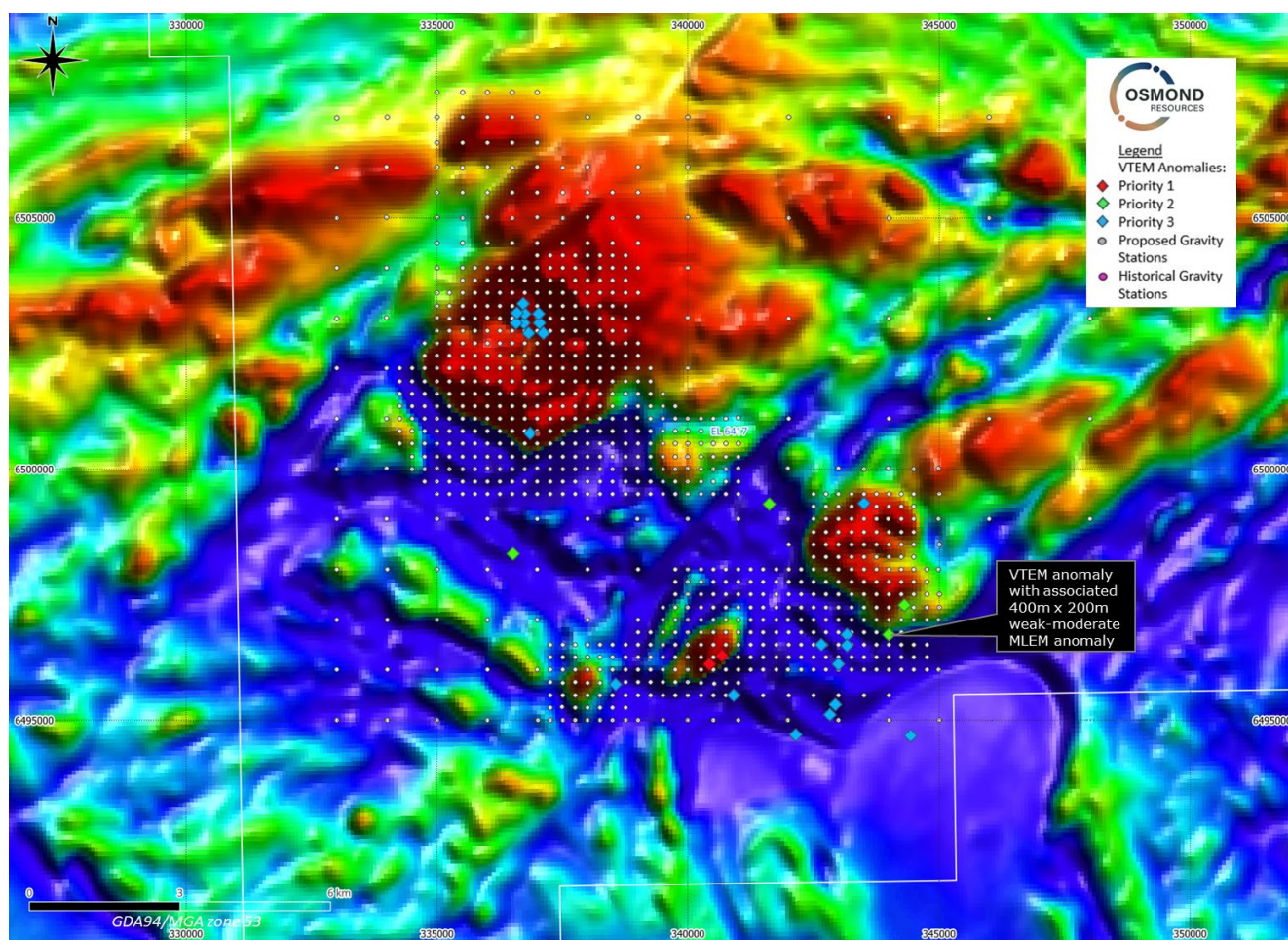
### Yumbarra Project (South Australia)

Osmond recently received approval by the SA Dept Energy and Mining (**DEM**) of the Exploration Program for Environmental Protection and Rehabilitation (**EPEPR**) for the proposed Yumbarra project helicopter supported ground-based gravity program.

The Company has engaged South Australian based gravity survey contractor Daishsat Geodetic Surveys Pty Ltd to carry out the Yumbarra Project (EL6417) helicopter supported ground-based gravity survey. The gravity survey aims to cover a series of inferred layered mafic-ultramafic intrusives to identify

potential dense metallic sulphide bodies at depth, adding one more layer of definition to already modelled detailed aeromagnetic, VTEM and MLEM targets.

The Yumbarra survey consists of 925 gravity stations with maximum spacing of 1km x 1km and minimum spacing of 250m x 250m and is expected to be conducted within the next two months. Logistics planning is currently being finalised for the gravity and heritage survey. The Yumbarra gravity survey is expected to be carried out over October-November 2023.



*Figure 2: Yumbarra proposed gravity program with historical VTEM Anomalies (Iluka Annual Technical Report 2015-2016) on regional Total Magnetic Intensity image*

### **Fowler Project (South Australia)**

A recent release of historical company data by the DEM to public open file has accelerated the Fowler Project exploration program by up to two years. Iluka Resources Ltd carried out extensive regional exploration in 2015-2016 which included detailed airborne magnetics, VTEM survey across key target areas, regional gravity survey down to 500m spacing across key target areas, shallow air core drilling of key target areas and geochemistry/petrology of select basement samples from drill program.

Some of the exploration carried out coincides with Osmond's key target areas in EL6603 and EL6604. The large amount of information is still being reviewed by Osmond, but some early positive implications are emerging. The proposed regional gravity program as proposed by Osmond for the Fowler Project has

already been carried out on a regional scale which allows the Company to focus on key target areas and reduce the spacing of each gravity data point which will allow for possible drill target definition.

VTEM, commissioned by Iluka Resources Ltd in 2015, identified several anomalies on EL6604 in the southern zone of the main target area (main target area circled area in Figure 3a). The northern zone of the main target area is concealed from effective VTEM due to conductive regolith.

The Iluka 2015 air core drilling, along with Doray 2016 air core drilling and North Mining Ltd 1998 Air Core drilling, confirmed that the high order magnetic units from the airborne magnetic survey correspond to rock types of mafic affinity. VTEM anomalism was confirmed to be associated with mafic intrusives and that mafic-ultramafic intrusives extend northward under the conductive cover.

Geochemical data from air core samples identified 5 main areas of elevated nickel, copper, chromium, cobalt, palladium and sulphur (Figure 4), with the highlights being:

#### Doray

- WGAC0105 – 2m at 593ppm Ni from 96-98m, in gabbro and laterite
- WGAC0114 – 1.5m at 116ppb Pd from 34.5-36m, in lignite and clay
- WGAC0146 – 1m 527ppm Cu @ 39-40m, in saprolite
- WGAC0151 – 1.5m at 137ppb Pd from 7.5-9m, in transported alluvium.
- WGAC0155 – 2m at 422ppm Cu and 4941ppm Cr from 72-74m; 1.5m at 2701ppm Ni and 437ppm Co from 73.5-75m, in dolerite and laterite.
- BAC78 – 2m at 1040ppm Cr and 470ppm Ni from 86-88m in Harzburgite (North Mining Ltd 1998)

These zones are now primary targets for Osmond's planned detailed gravity survey.

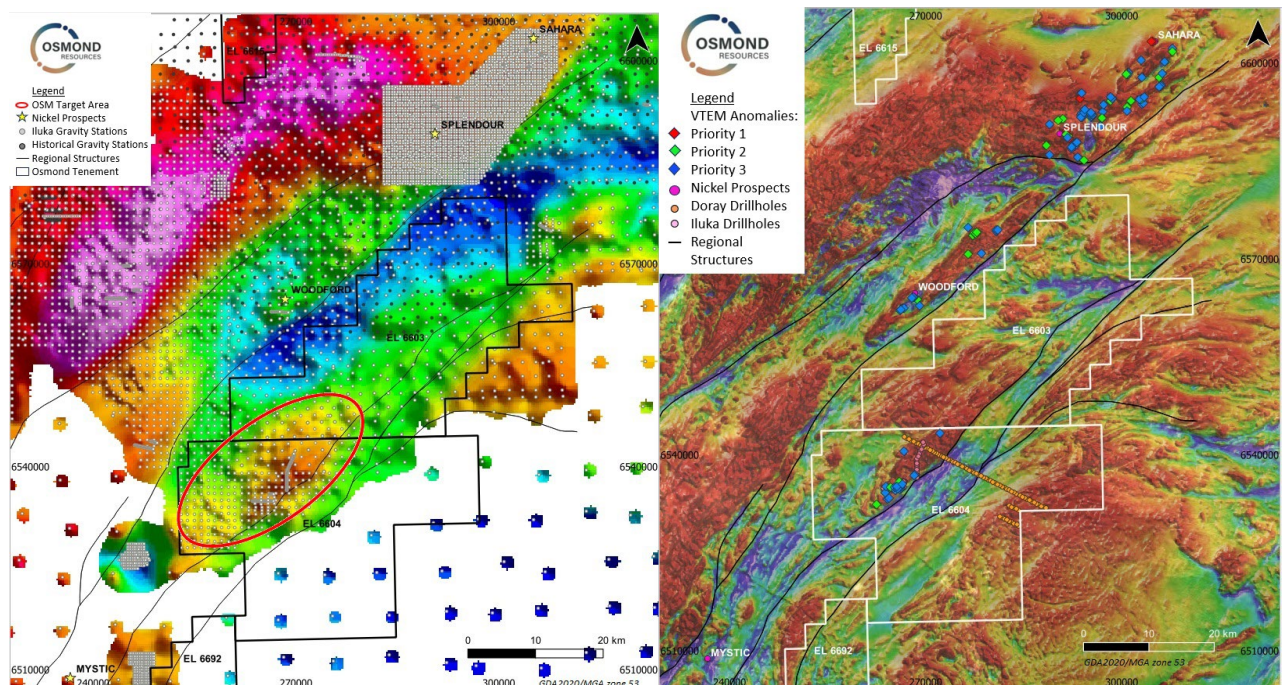


Figure 3: Fowler Project, a) existing gravity dataset with main target area for upcoming detailed gravity survey, b) VTEM anomalies identified by Iluka 2015 VTEM survey on detailed Total Magnetic Intensity image

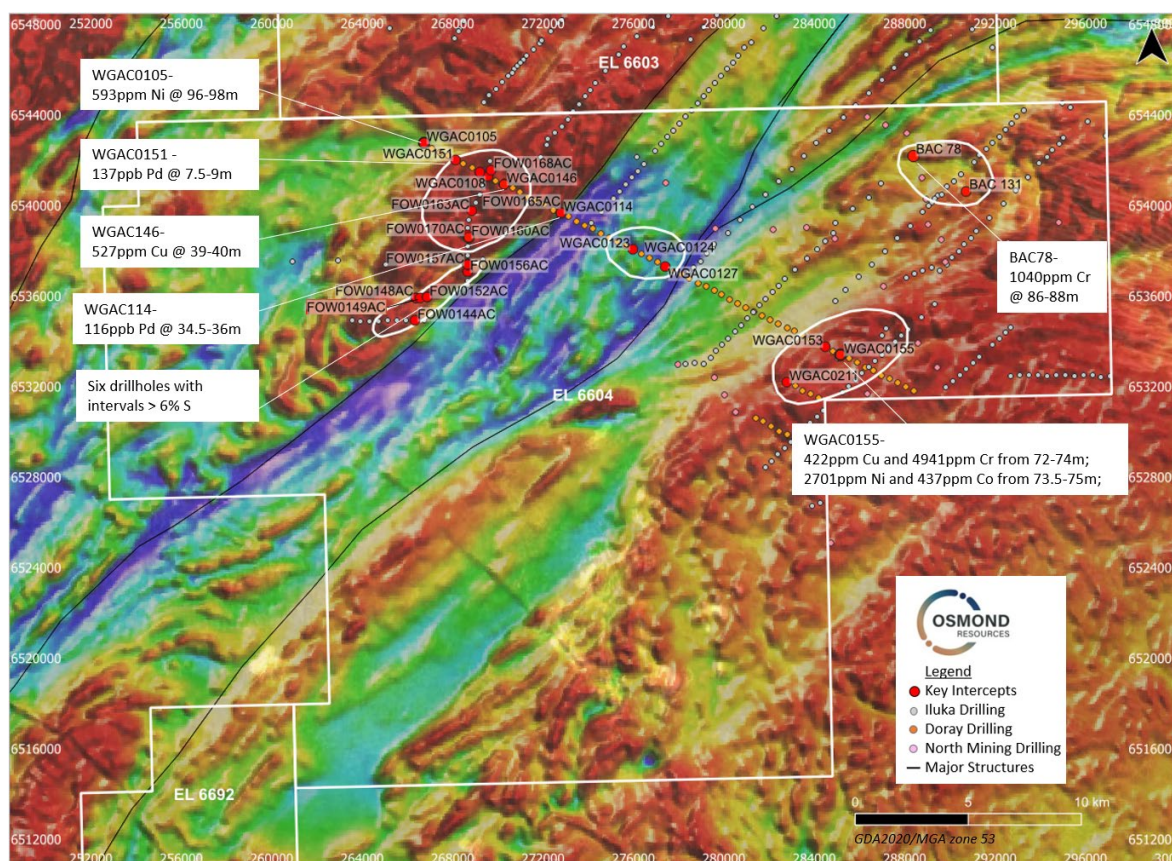


Figure 4: Geochemical areas of interest from Iluka 2015, Doray Minerals Ltd 2016 and North Mining Ltd 1998 air core drilling.

The proposed Fowler gravity survey is a helicopter supported ground based gravity survey consisting of 457 gravity stations spaced on a 500m x 500m grid, offset from the existing gravity stations, which has the effect of reducing the spacing in parts of the target area to approximately 354m x 354m (Figure 5). The program is designed to define the basal contact of the mafic-ultramafic intrusion and identify anomalously dense bodies which may represent metallic sulphides. The program will continue on from the Yumbarra gravity survey, expected to be conducted in November 2023.

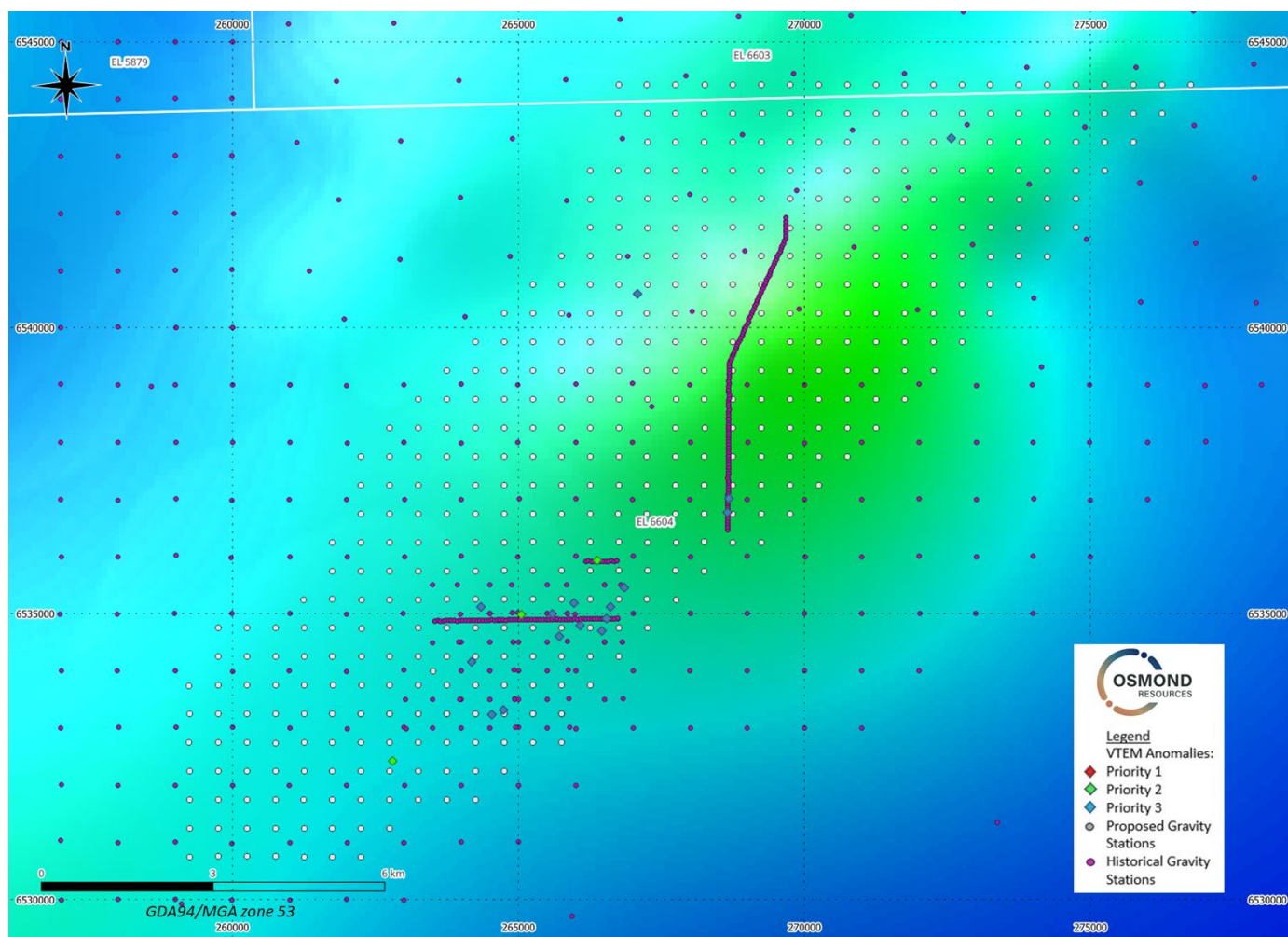


Figure 5: Proposed Fowler Gravity Survey with historic gravity stations, VTEM anomalies on Bouguer Gravity image.

## Salt Wells Lithium-Borate Project, USA

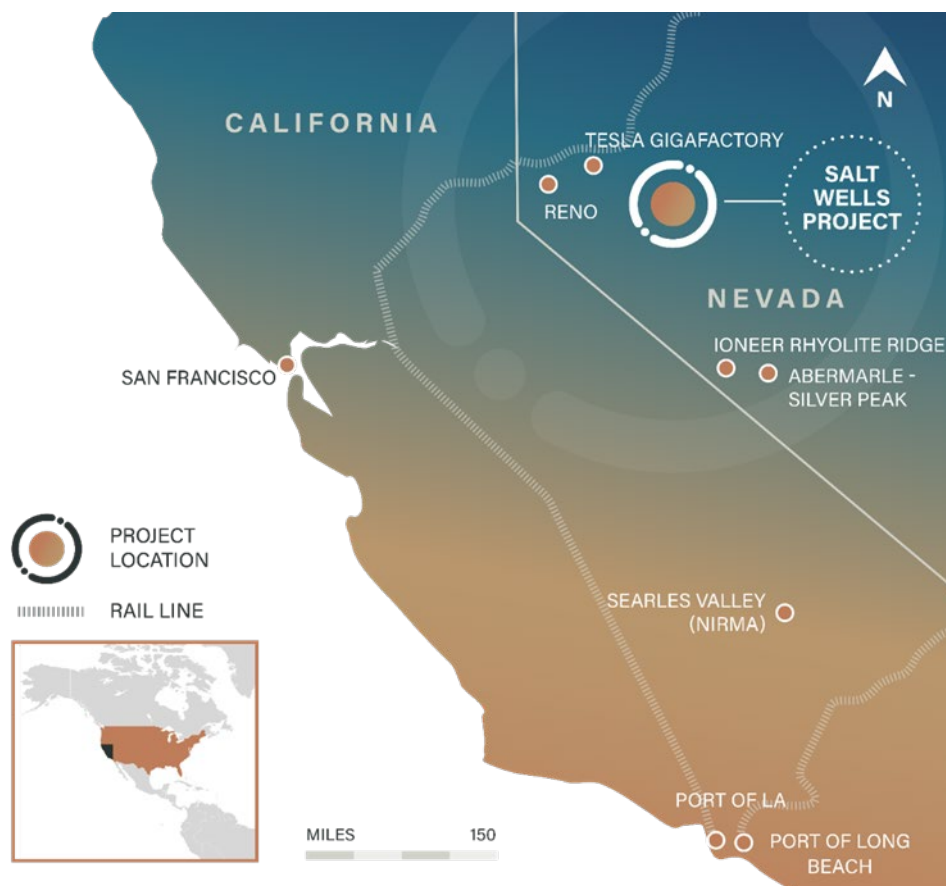


Figure 5: Location of the Salt Wells Project

In May, Osmond acquired the Salt Wells Lithium-Borate Project located in Nevada U.S. from 5E Advanced Materials, Inc. (Nasdaq: FEAM) (ASX: 5EA) (**5E**) (see Figures 5 and 6) (**Acquisition**). ([See ASX Announcement 22 May 2023.](#)) The following month, Osmond completed a successful site visit, during which it was able to identify the existence of previously undiscovered geophysical data (Magnetotellurics (**MT**) surveys) and drilling information. ([See ASX Announcement 13 June 2023.](#)) The Salt Wells Project provides Osmond with a low cost entry into the USA lithium sector. Importantly, previous exploration activity will enable Osmond to accelerate its own exploration timeframe as well as provide significant cost savings.

### Background

The Salt Wells Project is located in Churchill County, Nevada, USA, within close proximity to major highways and within 25 kilometres of the town of Fallon that has a population of over 8,500 people. The Project consists of 276 mineral claims, covering an area of ~36km<sup>2</sup> with surface salt samples in the northern area recording up to 810ppm lithium, and 1% boron (5.2% boric acid equivalent) (see ASX:ABR Release 25 May 2018, "American Pacific Borate and Lithium agrees earn in rights to acquire 100%

interest in two Borate and Lithium exploration Projects in Nevada, USA")<sup>1</sup>. Historically borates were produced at Salt Wells from surface salts in the 1800's from the northern part of the Project area.

The Project lies in what is believed to be an internally drained, fault bounded basin, covering an area of around 110 square kilometres, that appears similar to Clayton Valley, Nevada, where lithium is currently produced by Albemarle Corporation. With the exception of recent surface salt sampling from the northern area, and reconnaissance Magnetotellurics (MT) surveys limited modern exploration has been completed. The Project is prospective for lithium and borates in the sediments (salt horizon) and lithium and boron brines within the structures of the basin.

Currently, the Project is subject to an earn-in agreement between 5E and private company, Great Basin Resources, Inc. (**GBR**), in which 5E currently has an exclusive right to earn and acquire 100% of the Salt Wells Project (**Earn-In Agreement**). Under the Agreement, Osmond will assume 5E's obligations and acquire an 80% interest in the Salt Wells Project, with a limited right to acquire up to 100% from 5E. 5E is currently focussed on the upcoming first production of boric acid and lithium from their 5E Boron Americas Complex, located in southern California.

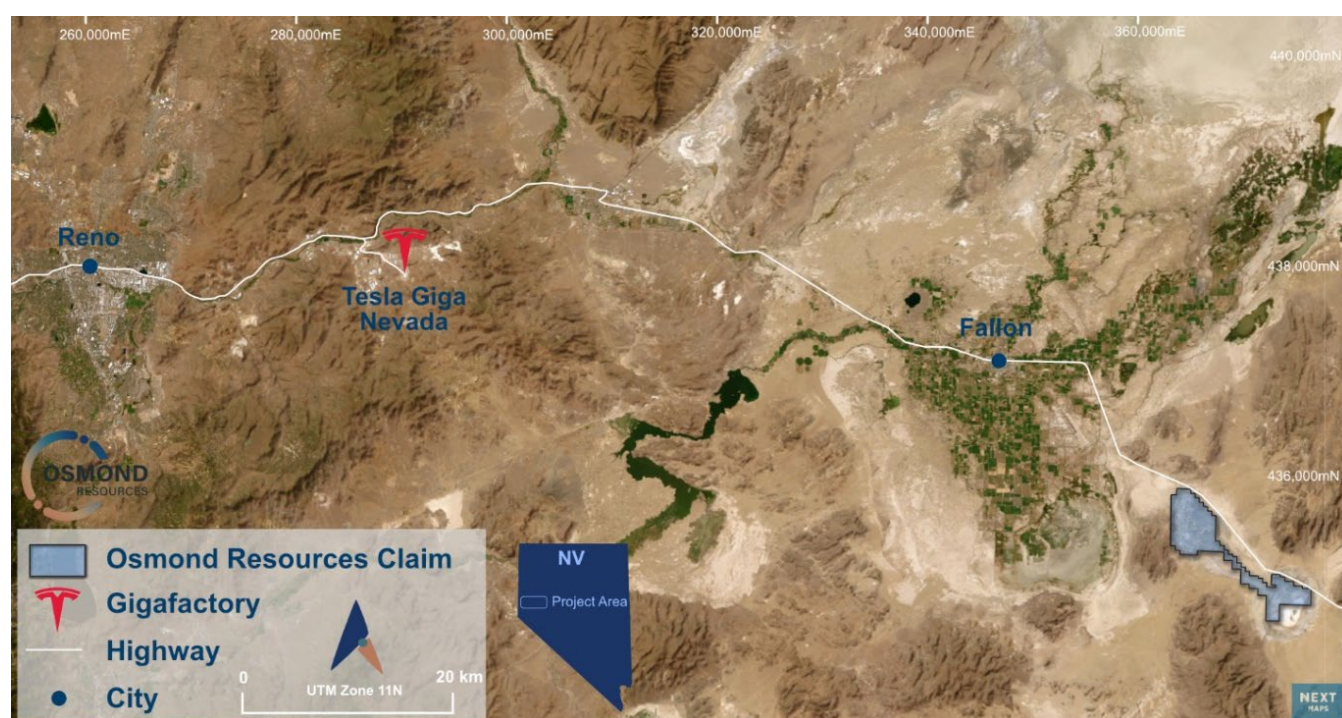


Figure 6: Location of the Salt Wells Project area relative to regional towns and industry

<sup>1</sup> ASX:ABR Release 25 May 2018, "American Pacific Borate and Lithium agrees earn in rights to acquire 100% interest in two Borate and Lithium exploration Projects in Nevada, USA" (<https://announcements.asx.com.au/asxpdf/20180525/pdf/43v9j20ty86dkw.pdf>)



*Figure 7: Salt Wells landscape*

### Site Visit

In June, the Company announced a successful site visit to the Salt Wells Project, during which it was able to identify the existence of previously undiscovered geophysical data (Magnetotellurics (MT) surveys) and drilling information. ([See ASX Announcement 13 June 2023.](#))

The visit was invaluable for preparing to commence exploration by providing additional data and a deeper understanding of the project, leading to significant improvements in prospectivity modelling and highlighting the immense potential for lithium exploration.

Previously Osmond had identified that historic exploration included surface salt sampling from the northern area, and reconnaissance Magnetotellurics (MT) surveys. Following the site visit it is now apparent that in addition there was a limited drilling campaign undertaken. Whilst the drilling encountered a number of difficulties and the previous drill cuttings, core and original lab assay reports are still to be located; the lessons learnt for Osmond are invaluable in designing the next drilling program.

Osmond has identified an experienced network of available resources that are familiar with the project and the operating environment in Nevada. These include local consultants that will be able to assist in not only designing the exploration program but importantly navigate the permitting process.

Historical drilling, together with the suite of geophysical data, will be used to refine the exploration model and vector towards potentially economic concentrations of Lithium-Boron brines and clays.

Engagement with local experts on the geology and hydrology of the area has led to Osmond redefining the original target areas within the basin, to focus on areas of high geothermal gradient, high conductivity and also structural features. The presence of an existing geothermal plant located 1.8km to the south of the project area indicates that there is a probable heat engine, with the proposed model of circulating geothermal waters along the cross-cutting faults concentrating metals such as lithium and boron. An area of high conductivity on the MT profiles coincides with the inferred structures proposed by the geophysical consultants Terra Modelling Services for American Pacific Borate and Lithium.

## Salt Wells Next steps

Osmond continues to gather as much historical information as possible about previous drilling activities, including if possible, any available assay data and drilling samples. The compilation of this data has assisted in defining planned geophysics surveys, with a strong likelihood of incorporating additional MT and Gravity surveys to define specific targets.

Recent rainfall in the area has limited the ability for on ground activities as the project is located on a salt lake and rainfall makes the lake surface impassable for vehicles. The local conditions have delayed Osmond's planned on ground activities. Osmond continues to plan to undertake proposed geophysics surveys as soon as the ground conditions allow.

## Corporate

### Business Development

During the quarter Osmond considered several project opportunities. Osmond continues to pursue and assess other new business opportunities in the resources sector over time, which complement its business plans.

### Cash

The Company has cash reserves as at 30 September 2023 of \$4.67m.

### Related Party Payments

In line with its obligations under ASX Listing Rule 5.3.5, the Company has advised in the Appendix 5B for the period ended 30 September 2023, that the only payments to related parties of the Company pertain to payments to Directors for fees, salary and superannuation.

### Statement of Commitments

The current quarter is covered by the Statement of Commitments outlined in the [Prospectus released on 20 April 2022](#).

A summary of expenditure to date is outlined below:

|                                            | Expenditure up to the Qtr<br>ended 30 September 2023<br>(\$'000) <sup>iii</sup> | Expenditure described in<br>Use of Funds in<br>Prospectus (\$'000) <sup>ii</sup> |
|--------------------------------------------|---------------------------------------------------------------------------------|----------------------------------------------------------------------------------|
| <b>Year 1 <sup>i</sup></b>                 |                                                                                 |                                                                                  |
| Exploration expenditure                    | 757                                                                             | 1,121                                                                            |
| General administration and working capital | 532                                                                             | 877                                                                              |
| Estimated expenses of the Offers           | 378                                                                             | 717                                                                              |
|                                            | <u>1,667</u>                                                                    | <u>2,715</u>                                                                     |
| <b>Year 2 <sup>i</sup></b>                 |                                                                                 |                                                                                  |
| Exploration expenditure                    | 459                                                                             | 1,990                                                                            |
| General administration and working capital | 185                                                                             | 907                                                                              |
|                                            | <u>644</u>                                                                      | <u>2,897</u>                                                                     |

- (i) The above table is a statement of current intentions. Investors should note that the allocation of funds set out in the above table may change depending on a number of factors. In light of this, the Board reserves the right to alter the way the funds are applied.
- (ii) Estimated in the "Use of Funds" statement in the IPO prospectus released to ASX on 20 April 2022
- (iii) The reasons for the material variation in exploration expenditure are as follows. Since its admission, the Company has undertaken detailed reviews of the exiting historic geological and geophysical datasets, and in the case of the South Australian tenements the process has identified previously unreleased public data that is now assisting in the recalibration of the original planned exploration programs. With respect to the Sandford Project the Company has undertaken reconnaissance geochemical and geophysical surveys and is now evaluating the tenure of these results. More recently, the lack of availability of key consultants, contractors, Government regulatory resources and field crews has caused delays to further exploration works. A subsequent review of the technical data received to date has led the Company to broaden its exploration focus and include assessing other opportunities.

**-Ends-**

**This announcement has been approved for release by the Board of Osmond Resources.**

## CONTACT

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## ABOUT OSMOND RESOURCES

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Osmond Resources Limited is a mineral and exploration company committed to increasing shareholder wealth through the exploration, development and acquisition of mineral resource projects.

### Salt Wells Lithium-Borate Project, Nevada U.S.A.

In May 2023, Osmond entered into an agreement to acquire the Salt Wells lithium-borate Project located in Nevada, U.S. The Company entered into a Deed of Assignment and Assumption with 5E Advanced Materials, Inc. (Nasdaq: FEAM) (ASX: 5EA) to assume 5E's exclusive earn-in rights to earn-in and acquire the Salt Wells lithium-borate Project.

The Salt Wells Project is located in Churchill County, Nevada, U.S., within close proximity to major highways and within 25 kilometres of the town of Fallon that has a population of over 8,500 people. The Project consists of 276 mineral claims, covering an area of ~36km<sup>2</sup> with surface salt samples in the northern area recording up to 810ppm lithium, and 1% boron (5.2% boric acid equivalent). Historically borates were produced at Salt Wells from surface salts in the 1800's from the northern part of the Project area.

The Project is prospective for lithium and borates in the sediments (salt horizon) and lithium and boron brines within the structures of the basin.

## Australian Projects

Osmond was formed with the purpose of assembling a portfolio of projects predominantly located in the Gawler Craton region of South Australia and the Glenelg structural zone of western Victoria. (Please refer to maps below.) Since its incorporation, the Company has secured agreements in respect of a number of tenements that are considered highly prospective for gold, copper, nickel and REE. The Company is excited by recent exploration successes in these frontier areas for gold and base metals.

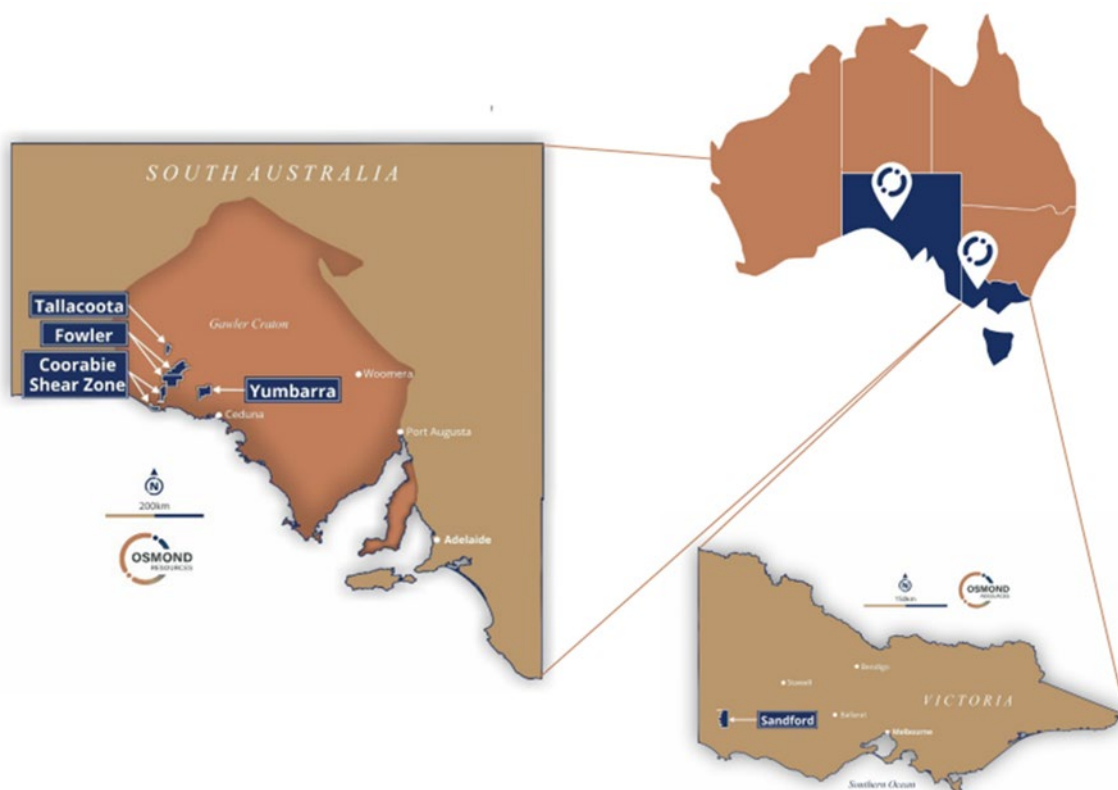
Osmond has entered into acquisition agreements in South Australia, with Fowler Resources Pty Ltd (Fowler) for exploration tenements EL6417 (Yumbarra Tenement), EL6615 (Tallacootra Tenement) and EL6692 (Coorabie Tenement) and with Kimba Resources Pty Ltd (Kimba) (being a wholly-owned subsidiary of ASX-listed Investigator Resources Pty Ltd (Investigator)) for EL6603 and EL6604 (together, the Fowler Tenements); and in Victoria with Providence Gold and Minerals Pty Ltd (Providence), for EL6958 (Sandford Tenement).

## PROJECTS

**The Fowler Domain Projects** straddle the boundary of this geological domain in far western South Australia. These major crustal scale domain bounding structures that traverse the tenements have potential to host structurally upgraded magmatic Ni-Cr-Cu-PGE; layered intrusive-hosted Ni-Cr-PGE; IOCG (Hiltaba Suite) deposits; intrusion-related (Tunkillia-type) Au; and orogenic Au. While the proximity of the Fowler Domain Projects to nearby mineral occurrences is no guarantee that it will be prospective for an economic reserve, recent discoveries by Western Areas Limited (ASX:WSA) in the Fowler Domain have indicated the nickel-copper sulphide pedigree of the region.

**The Yumbarra Project** located in the Nuyts Domain of the Gawler Craton contains a highly magnetic feature that is interpreted as a layered ultramafic intrusive. Historical drilling has reported a best intersection of Ni-Co anomalism in basement drilling of 1357 ppm Ni and 1066 ppm Co (further details provided on page 46 and 78 of the Independent Geologist Report in the Osmond Prospectus). There are also identified electromagnetic surveying targets yet to be drilled on this target.

**The Sandford Project** located in western Victoria is considered prospective for Avebury-style nickel; SEDEX base metals; porphyry Cu-Au; porphyry Mo-Au; (R)IRGS style deposits; and orogenic Au deposits related to major structures that pass through the tenement. In addition, rare earth element (REE) potential is recognised within the tenement, for clays developed at the base of the extensive duricrusts that formed from the deep weathering of basement granitoid bodies with elevated REE concentrations. Initial targeting on the Sandford Project has commenced and will seek to identify prospective regions for the formation of the REE hosted clays and also base and precious metal occurrences.



*Figure 8: Osmond Resources - Australian Projects*

## Competent Persons Statement

The information in this report that relates to Mineral Resources is based on information compiled by Mr Charles Nesbitt. Mr Charles Nesbitt is a full-time employee of Osmond Resources Ltd. Mr Charles Nesbitt has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2012 edition of the Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC code). Mr Charles Nesbitt consents to the inclusion of this information in the form and context in which they occur.

## APPENDIX 1

Table 1: Historical Drill Hole Details

\*SARIG (South Australian Resources Information Gateway <https://map.sarig.sa.gov.au/>)

| Drill Hole ID | SARIG*<br>DH No. | EASTING<br>(MGA<br>GDA94) | NORTHING<br>(MGA<br>GDA94) | MGA<br>ZONE | ELEVATION | DIP | MAX<br>DEPTH<br>(m) | Drill<br>Method                 | OPERATOR                   | DATE<br>COMPLETED | TARGET            | SARIG<br>REF<br>TYPE | OPEN FILE<br>ENVELOPE<br>No. | REFERENCE NOTES                                                                                                |
|---------------|------------------|---------------------------|----------------------------|-------------|-----------|-----|---------------------|---------------------------------|----------------------------|-------------------|-------------------|----------------------|------------------------------|----------------------------------------------------------------------------------------------------------------|
| BAC 80        | 176846           | 287159                    | 6543528                    | 53          | 100       | -90 | 63                  | Reverse<br>Circulation<br>- Air | North<br>Mining Ltd.       | 1-Jan-98          | Gold; Copper      | MASTER               | ENV08851                     | Report P/E 14/9/98,<br>Appendix 1                                                                              |
| BAC 72        | 176838           | 287079                    | 6536423                    | 53          | 147       | -90 | 96                  | Reverse<br>Circulation<br>- Air | North<br>Mining Ltd.       | 1-Jan-98          | Gold; Copper      | MASTER               | ENV08851                     | Report P/E 14/9/98,<br>Appendix 1                                                                              |
| BAC 73        | 176839           | 289799                    | 6537493                    | 53          | 153       | -90 | 86                  | Reverse<br>Circulation<br>- Air | North<br>Mining Ltd.       | 1-Jan-98          | Gold; Copper      | MASTER               | ENV08851                     | Report P/E 14/9/98,<br>Appendix 1                                                                              |
| BAC 67        | 176833           | 284929                    | 6538523                    | 53          | 148       | -90 | 99                  | Reverse<br>Circulation<br>- Air | North<br>Mining Ltd.       | 1-Jan-98          | Gold; Copper      | MASTER               | ENV08851                     | Report P/E 14/9/98,<br>Appendix 1                                                                              |
| BAC 81        | 176847           | 286339                    | 6543883                    | 53          | 126       | -90 | 93                  | Reverse<br>Circulation<br>- Air | North<br>Mining Ltd.       | 1-Jan-98          | Gold; Copper      | MASTER               | ENV08851                     | Report P/E 14/9/98,<br>Appendix 1                                                                              |
| BAC 79        | 176845           | 288114                    | 6543188                    | 53          | 109       | -90 | 44                  | Reverse<br>Circulation<br>- Air | North<br>Mining Ltd.       | 1-Jan-98          | Gold; Copper      | MASTER               | ENV08851                     | Report P/E 14/9/98,<br>Appendix 1                                                                              |
| BAC 70        | 176836           | 279629                    | 6538973                    | 53          | 124       | -90 | 120                 | Reverse<br>Circulation<br>- Air | North<br>Mining Ltd.       | 1-Jan-98          | Gold; Copper      | MASTER               | ENV08851                     | Report P/E 14/9/98,<br>Appendix 1                                                                              |
| BAC 75        | 176841           | 289039                    | 6539158                    | 53          | 149       | -90 | 94                  | Reverse<br>Circulation<br>- Air | North<br>Mining Ltd.       | 1-Jan-98          | Gold; Copper      | MASTER               | ENV08851                     | Report P/E 14/9/98,<br>Appendix 1                                                                              |
| BAC 77        | 176843           | 288749                    | 6541223                    | 53          | 124       | -90 | 47                  | Reverse<br>Circulation<br>- Air | North<br>Mining Ltd.       | 1-Jan-98          | Gold; Copper      | MASTER               | ENV08851                     | Report P/E 14/9/98,<br>Appendix 1                                                                              |
| BAC 71        | 176837           | 277429                    | 6540973                    | 53          | 122       | -90 | 120                 | Reverse<br>Circulation<br>- Air | North<br>Mining Ltd.       | 1-Jan-98          | Gold; Copper      | MASTER               | ENV08851                     | Report P/E 14/9/98,<br>Appendix 1                                                                              |
| BAC 78        | 176844           | 288389                    | 6542188                    | 53          | 134       | -90 | 88                  | Reverse<br>Circulation<br>- Air | North<br>Mining Ltd.       | 1-Jan-98          | Gold; Copper      | MASTER               | ENV08851                     | Report P/E 14/9/98,<br>Appendix 1                                                                              |
| BAC 76        | 176842           | 288949                    | 6540253                    | 53          | 151       | -90 | 107                 | Reverse<br>Circulation<br>- Air | North<br>Mining Ltd.       | 1-Jan-98          | Gold; Copper      | MASTER               | ENV08851                     | Report P/E 14/9/98,<br>Appendix 1                                                                              |
| BAC 69        | 176835           | 282179                    | 6538923                    | 53          | 126       | -90 | 111                 | Reverse<br>Circulation<br>- Air | North<br>Mining Ltd.       | 1-Jan-98          | Gold; Copper      | MASTER               | ENV08851                     | Report P/E 14/9/98,<br>Appendix 1                                                                              |
| BAC 68        | 176834           | 283679                    | 6539023                    | 53          | 146       | -90 | 99                  | Reverse<br>Circulation<br>- Air | North<br>Mining Ltd.       | 1-Jan-98          | Gold; Copper      | MASTER               | ENV08851                     | Report P/E 14/9/98,<br>Appendix 1                                                                              |
| BAC 97        | 176926           | 294829                    | 6539223                    | 53          | 127       | -90 | 56                  | Reverse<br>Circulation<br>- Air | North<br>Mining Ltd.       | 1-Jan-98          | Gold; Copper      | MASTER               | ENV08851                     | Report P/E 14/9/98,<br>Appendix 1                                                                              |
| BAC 98        | 176928           | 292579                    | 6538323                    | 53          | 130       | -90 | 33                  | Reverse<br>Circulation<br>- Air | North<br>Mining Ltd.       | 1-Jan-98          | Gold; Copper      | MASTER               | ENV08851                     | Report P/E 14/9/98,<br>Appendix 1                                                                              |
| BAC 140       | 176994           | 295219                    | 6537273                    | 53          | 116       | -90 | 50                  | Reverse<br>Circulation<br>- Air | North<br>Mining Ltd.       | 11-Nov-98         | Gold; Copper      | MASTER               | ENV08851                     | Report P/E 12/3/1999,<br>Appendix 1                                                                            |
| BAC 74        | 176840           | 289629                    | 6538468                    | 53          | 141       | -90 | 118                 | Reverse<br>Circulation<br>- Air | North<br>Mining Ltd.       | 1-Jan-98          | Gold; Copper      | MASTER               | ENV08851                     | Report P/E 14/9/98,<br>Appendix 1                                                                              |
| BAC 99        | 176929           | 288579                    | 6533923                    | 53          | 125       | -90 | 69                  | Reverse<br>Circulation<br>- Air | North<br>Mining Ltd.       | 1-Jan-98          | Gold; Copper      | MASTER               | ENV08851                     | Report P/E 14/9/98,<br>Appendix 1                                                                              |
| BAC 87        | 176853           | 280029                    | 6531623                    | 53          | 64        | -90 | 90                  | Reverse<br>Circulation<br>- Air | North<br>Mining Ltd.       | 1-Jan-98          | Gold; Copper      | MASTER               | ENV08851                     | Report P/E 14/9/98,<br>Appendix 1                                                                              |
| BAC 89        | 176855           | 277979                    | 6532973                    | 53          | 55        | -90 | 54                  | Reverse<br>Circulation<br>- Air | North<br>Mining Ltd.       | 1-Jan-98          | Gold; Copper      | MASTER               | ENV08851                     | Report P/E 14/9/98,<br>Appendix 1                                                                              |
| BAC 95        | 176923           | 286329                    | 6531673                    | 53          | 111       | -90 | 96                  | Reverse<br>Circulation<br>- Air | North<br>Mining Ltd.       | 1-Jan-98          | Gold; Copper      | MASTER               | ENV08851                     | Report P/E 14/9/98,<br>Appendix 1                                                                              |
| BAC 66        | 176832           | 289429                    | 6532823                    | 53          | 132       | -90 | 75                  | Reverse<br>Circulation<br>- Air | North<br>Mining Ltd.       | 1-Jan-98          | Gold; Copper      | MASTER               | ENV08851                     | Report P/E 14/9/98,<br>Appendix 1                                                                              |
| BAC 96        | 176924           | 285029                    | 6533223                    | 53          | 125       | -90 | 90                  | Reverse<br>Circulation<br>- Air | North<br>Mining Ltd.       | 1-Jan-98          | Gold; Copper      | MASTER               | ENV08851                     | Report P/E 14/9/98,<br>Appendix 1                                                                              |
| BAC 86        | 176852           | 280529                    | 6530873                    | 53          | 73        | -90 | 39                  | Reverse<br>Circulation<br>- Air | North<br>Mining Ltd.       | 1-Jan-98          | Gold; Copper      | MASTER               | ENV08851                     | Report P/E 14/9/98,<br>Appendix 1                                                                              |
| BAC 90        | 176856           | 284729                    | 6525073                    | 53          | 93        | -90 | 55                  | Reverse<br>Circulation<br>- Air | North<br>Mining Ltd.       | 1-Jan-98          | Gold; Copper      | MASTER               | ENV08851                     | Report P/E 14/9/98,<br>Appendix 1                                                                              |
| BAC 88        | 176854           | 279579                    | 6532373                    | 53          | 62        | -90 | 42                  | Reverse<br>Circulation<br>- Air | North<br>Mining Ltd.       | 1-Jan-98          | Gold; Copper      | MASTER               | ENV08851                     | Report P/E 14/9/98,<br>Appendix 1                                                                              |
| FOW0152AC     | 311890           | 266871                    | 6535937                    | 53          | 51        | -90 | 42                  | Aircore<br>(see also<br>RCA)    | Iluka<br>Resources<br>Ltd. | 8-Nov-15          | Heavy<br>Minerals | MASTER               | ENV13173                     | Digital data: Fig Tree Corner.<br>Second partial surrender<br>report, for the period<br>10/3/2005 to 4/4/2019. |
| FOW0147AC     | 311885           | 266174                    | 6535918                    | 53          | 36        | -90 | 63                  | Aircore<br>(see also<br>RCA)    | Iluka<br>Resources<br>Ltd. | 6-Nov-15          | Heavy<br>Minerals | MASTER               | ENV13173                     | Digital data: Fig Tree Corner.<br>Second partial surrender<br>report, for the period<br>10/3/2005 to 4/4/2019. |
| FOW0148AC     | 311886           | 266380                    | 6535917                    | 53          | 45        | -90 | 42                  | Aircore<br>(see also<br>RCA)    | Iluka<br>Resources<br>Ltd. | 7-Nov-15          | Heavy<br>Minerals | MASTER               | ENV13173                     | Digital data: Fig Tree Corner.<br>Second partial surrender<br>report, for the period<br>10/3/2005 to 4/4/2019. |
| FOW0150AC     | 311888           | 266780                    | 6535925                    | 53          | 48        | -90 | 39                  | Aircore<br>(see also<br>RCA)    | Iluka<br>Resources<br>Ltd. | 8-Nov-15          | Heavy<br>Minerals | MASTER               | ENV13173                     | Digital data: Fig Tree Corner.<br>Second partial surrender                                                     |



|           |        |        |         |    |    |     |      |                              |                            |           |                   |        |          |                                                                                                                |                                                  |
|-----------|--------|--------|---------|----|----|-----|------|------------------------------|----------------------------|-----------|-------------------|--------|----------|----------------------------------------------------------------------------------------------------------------|--------------------------------------------------|
|           |        |        |         |    |    |     |      |                              |                            |           |                   |        |          |                                                                                                                | report, for the period<br>10/3/2005 to 4/4/2019. |
| FOW0149AC | 311887 | 266578 | 6535920 | 53 | 51 | -90 | 33   | Aircore<br>(see also<br>RCA) | Iluka<br>Resources<br>Ltd. | 7-Nov-15  | Heavy<br>Minerals | MASTER | ENV13173 | Digital data: Fig Tree Corner.<br>Second partial surrender<br>report, for the period<br>10/3/2005 to 4/4/2019. |                                                  |
| FOW0151AC | 311889 | 266675 | 6535917 | 53 | 40 | -90 | 54   | Aircore<br>(see also<br>RCA) | Iluka<br>Resources<br>Ltd. | 8-Nov-15  | Heavy<br>Minerals | MASTER | ENV13173 | Digital data: Fig Tree Corner.<br>Second partial surrender<br>report, for the period<br>10/3/2005 to 4/4/2019. |                                                  |
| FOW0159AC | 311897 | 268677 | 6538171 | 53 | 40 | -90 | 52.5 | Aircore<br>(see also<br>RCA) | Iluka<br>Resources<br>Ltd. | 12-Nov-15 | Heavy<br>Minerals | MASTER | ENV13173 | Digital data: Fig Tree Corner.<br>Second partial surrender<br>report, for the period<br>10/3/2005 to 4/4/2019. |                                                  |
| FOW0156AC | 311894 | 268661 | 6537072 | 53 | 41 | -90 | 39   | Aircore<br>(see also<br>RCA) | Iluka<br>Resources<br>Ltd. | 11-Nov-15 | Heavy<br>Minerals | MASTER | ENV13173 | Digital data: Fig Tree Corner.<br>Second partial surrender<br>report, for the period<br>10/3/2005 to 4/4/2019. |                                                  |
| FOW0167AC | 311905 | 269492 | 6541213 | 53 | 37 | -90 | 66   | Aircore<br>(see also<br>RCA) | Iluka<br>Resources<br>Ltd. | 14-Nov-15 | Heavy<br>Minerals | MASTER | ENV13173 | Digital data: Fig Tree Corner.<br>Second partial surrender<br>report, for the period<br>10/3/2005 to 4/4/2019. |                                                  |
| FOW0165AC | 311903 | 269186 | 6540470 | 53 | 34 | -90 | 81   | Aircore<br>(see also<br>RCA) | Iluka<br>Resources<br>Ltd. | 13-Nov-15 | Heavy<br>Minerals | MASTER | ENV13173 | Digital data: Fig Tree Corner.<br>Second partial surrender<br>report, for the period<br>10/3/2005 to 4/4/2019. |                                                  |
| FOW0164AC | 311902 | 269030 | 6540106 | 53 | 36 | -90 | 91.5 | Aircore<br>(see also<br>RCA) | Iluka<br>Resources<br>Ltd. | 13-Nov-15 | Heavy<br>Minerals | MASTER | ENV13173 | Digital data: Fig Tree Corner.<br>Second partial surrender<br>report, for the period<br>10/3/2005 to 4/4/2019. |                                                  |
| FOW0168AC | 311906 | 269708 | 6541559 | 53 | 39 | -90 | 72   | Aircore<br>(see also<br>RCA) | Iluka<br>Resources<br>Ltd. | 15-Nov-15 | Heavy<br>Minerals | MASTER | ENV13173 | Digital data: Fig Tree Corner.<br>Second partial surrender<br>report, for the period<br>10/3/2005 to 4/4/2019. |                                                  |
| FOW0166AC | 311904 | 269325 | 6540842 | 53 | 38 | -90 | 82   | Aircore<br>(see also<br>RCA) | Iluka<br>Resources<br>Ltd. | 14-Nov-15 | Heavy<br>Minerals | MASTER | ENV13173 | Digital data: Fig Tree Corner.<br>Second partial surrender<br>report, for the period<br>10/3/2005 to 4/4/2019. |                                                  |
| FOW0161AC | 311899 | 268683 | 6538975 | 53 | 25 | -90 | 58.5 | Aircore<br>(see also<br>RCA) | Iluka<br>Resources<br>Ltd. | 12-Nov-15 | Heavy<br>Minerals | MASTER | ENV13173 | Digital data: Fig Tree Corner.<br>Second partial surrender<br>report, for the period<br>10/3/2005 to 4/4/2019. |                                                  |
| FOW0162AC | 311900 | 268692 | 6539374 | 53 | 28 | -90 | 42   | Aircore<br>(see also<br>RCA) | Iluka<br>Resources<br>Ltd. | 12-Nov-15 | Heavy<br>Minerals | MASTER | ENV13173 | Digital data: Fig Tree Corner.<br>Second partial surrender<br>report, for the period<br>10/3/2005 to 4/4/2019. |                                                  |
| FOW0155AC | 311893 | 268654 | 6536874 | 53 | 36 | -90 | 60   | Aircore<br>(see also<br>RCA) | Iluka<br>Resources<br>Ltd. | 10-Nov-15 | Heavy<br>Minerals | MASTER | ENV13173 | Digital data: Fig Tree Corner.<br>Second partial surrender<br>report, for the period<br>10/3/2005 to 4/4/2019. |                                                  |
| FOW0160AC | 311898 | 268692 | 6538570 | 53 | 26 | -90 | 22.5 | Aircore<br>(see also<br>RCA) | Iluka<br>Resources<br>Ltd. | 12-Nov-15 | Heavy<br>Minerals | MASTER | ENV13173 | Digital data: Fig Tree Corner.<br>Second partial surrender<br>report, for the period<br>10/3/2005 to 4/4/2019. |                                                  |
| FOW0157AC | 311895 | 268654 | 6537374 | 53 | 38 | -90 | 31.5 | Aircore<br>(see also<br>RCA) | Iluka<br>Resources<br>Ltd. | 11-Nov-15 | Heavy<br>Minerals | MASTER | ENV13173 | Digital data: Fig Tree Corner.<br>Second partial surrender<br>report, for the period<br>10/3/2005 to 4/4/2019. |                                                  |
| FOW0137AC | 311875 | 263544 | 6534903 | 53 | 31 | -90 | 18.1 | Aircore<br>(see also<br>RCA) | Iluka<br>Resources<br>Ltd. | 1-Nov-15  | Heavy<br>Minerals | MASTER | ENV13173 | Digital data: Fig Tree Corner.<br>Second partial surrender<br>report, for the period<br>10/3/2005 to 4/4/2019. |                                                  |
| FOW0138AC | 311876 | 263937 | 6534887 | 53 | 37 | -90 | 31.5 | Aircore<br>(see also<br>RCA) | Iluka<br>Resources<br>Ltd. | 1-Nov-15  | Heavy<br>Minerals | MASTER | ENV13173 | Digital data: Fig Tree Corner.<br>Second partial surrender<br>report, for the period<br>10/3/2005 to 4/4/2019. |                                                  |
| FOW0139AC | 311877 | 264328 | 6534890 | 53 | 34 | -90 | 22.5 | Aircore<br>(see also<br>RCA) | Iluka<br>Resources<br>Ltd. | 4-Nov-15  | Heavy<br>Minerals | MASTER | ENV13173 | Digital data: Fig Tree Corner.<br>Second partial surrender<br>report, for the period<br>10/3/2005 to 4/4/2019. |                                                  |
| FOW0140AC | 311878 | 264730 | 6534891 | 53 | 40 | -90 | 31.5 | Aircore<br>(see also<br>RCA) | Iluka<br>Resources<br>Ltd. | 4-Nov-15  | Heavy<br>Minerals | MASTER | ENV13173 | Digital data: Fig Tree Corner.<br>Second partial surrender<br>report, for the period<br>10/3/2005 to 4/4/2019. |                                                  |
| FOW0141AC | 311879 | 265131 | 6534899 | 53 | 52 | -90 | 42   | Aircore<br>(see also<br>RCA) | Iluka<br>Resources<br>Ltd. | 4-Nov-15  | Heavy<br>Minerals | MASTER | ENV13173 | Digital data: Fig Tree Corner.<br>Second partial surrender<br>report, for the period<br>10/3/2005 to 4/4/2019. |                                                  |
| FOW0171AC | 311909 | 268719 | 6538480 | 53 | 43 | -90 | 28.5 | Aircore<br>(see also<br>RCA) | Iluka<br>Resources<br>Ltd. | 15-Nov-15 | Heavy<br>Minerals | MASTER | ENV13173 | Digital data: Fig Tree Corner.<br>Second partial surrender<br>report, for the period<br>10/3/2005 to 4/4/2019. |                                                  |
| FOW0170AC | 311908 | 268655 | 6538664 | 53 | 38 | -90 | 31.5 | Aircore<br>(see also<br>RCA) | Iluka<br>Resources<br>Ltd. | 15-Nov-15 | Heavy<br>Minerals | MASTER | ENV13173 | Digital data: Fig Tree Corner.<br>Second partial surrender<br>report, for the period<br>10/3/2005 to 4/4/2019. |                                                  |
| FOW0142AC | 311880 | 265530 | 6534900 | 53 | 55 | -90 | 33   | Aircore<br>(see also<br>RCA) | Iluka<br>Resources<br>Ltd. | 5-Nov-15  | Heavy<br>Minerals | MASTER | ENV13173 | Digital data: Fig Tree Corner.<br>Second partial surrender<br>report, for the period<br>10/3/2005 to 4/4/2019. |                                                  |
| FOW0144AC | 311882 | 266333 | 6534909 | 53 | 38 | -90 | 39   | Aircore<br>(see also<br>RCA) | Iluka<br>Resources<br>Ltd. | 5-Nov-15  | Heavy<br>Minerals | MASTER | ENV13173 | Digital data: Fig Tree Corner.<br>Second partial surrender<br>report, for the period<br>10/3/2005 to 4/4/2019. |                                                  |
| FOW0146AC | 311884 | 266729 | 6534916 | 53 | 37 | -90 | 15   | Aircore<br>(see also<br>RCA) | Iluka<br>Resources<br>Ltd. | 6-Nov-15  | Heavy<br>Minerals | MASTER | ENV13173 | Digital data: Fig Tree Corner.<br>Second partial surrender<br>report, for the period<br>10/3/2005 to 4/4/2019. |                                                  |
| FOW0143AC | 311881 | 265933 | 6534895 | 53 | 38 | -90 | 21   | Aircore<br>(see also<br>RCA) | Iluka<br>Resources<br>Ltd. | 5-Nov-15  | Heavy<br>Minerals | MASTER | ENV13173 | Digital data: Fig Tree Corner.<br>Second partial surrender<br>report, for the period<br>10/3/2005 to 4/4/2019. |                                                  |
| FOW0145AC | 311883 | 266532 | 6534907 | 53 | 47 | -90 | 12   | Aircore<br>(see also<br>RCA) | Iluka<br>Resources<br>Ltd. | 6-Nov-15  | Heavy<br>Minerals | MASTER | ENV13173 | Digital data: Fig Tree Corner.<br>Second partial surrender<br>report, for the period<br>10/3/2005 to 4/4/2019. |                                                  |
| FOW0169AC | 311907 | 269677 | 6541966 | 53 | 48 | -90 | 87   | Aircore<br>(see also<br>RCA) | Iluka<br>Resources<br>Ltd. | 15-Nov-15 | Heavy<br>Minerals | MASTER | ENV13173 | Digital data: Fig Tree Corner.<br>Second partial surrender<br>report, for the period<br>10/3/2005 to 4/4/2019. |                                                  |



|           |        |        |         |    |     |     |       |                        |                      |           |                |        |          |                                                                                                                       |
|-----------|--------|--------|---------|----|-----|-----|-------|------------------------|----------------------|-----------|----------------|--------|----------|-----------------------------------------------------------------------------------------------------------------------|
| FOW0158AC | 311896 | 268673 | 6537771 | 53 | 35  | -90 | 54    | Aircore (see also RCA) | Iluka Resources Ltd. | 11-Nov-15 | Heavy Minerals | MASTER | ENV13173 | Digital data: Fig Tree Corner. Second partial surrender report, for the period 10/3/2005 to 4/4/2019.                 |
| FOW0163AC | 311901 | 268859 | 6539740 | 53 | 39  | -90 | 62    | Aircore (see also RCA) | Iluka Resources Ltd. | 13-Nov-15 | Heavy Minerals | MASTER | ENV13173 | Digital data: Fig Tree Corner. Second partial surrender report, for the period 10/3/2005 to 4/4/2019.                 |
| FOW0154AC | 311892 | 268665 | 6536672 | 53 | 43  | -90 | 40.5  | Aircore (see also RCA) | Iluka Resources Ltd. | 9-Nov-15  | Heavy Minerals | MASTER | ENV13173 | Digital data: Fig Tree Corner. Second partial surrender report, for the period 10/3/2005 to 4/4/2019.                 |
| FOW0153AC | 311891 | 268659 | 6536475 | 53 | 30  | -90 | 48    | Aircore (see also RCA) | Iluka Resources Ltd. | 9-Nov-15  | Heavy Minerals | MASTER | ENV13173 | Digital data: Fig Tree Corner. Second partial surrender report, for the period 10/3/2005 to 4/4/2019.                 |
| WGAC0152  | 293768 | 267784 | 6542185 | 53 | 62  | -90 | 98.5  | Aircore (see also RCA) | Doray Minerals Ltd.  | 20-May-16 | Gold           | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |
| WGAC0126  | 293742 | 277069 | 6537480 | 53 | 89  | -90 | 81.5  | Aircore (see also RCA) | Doray Minerals Ltd.  | 7-May-16  | Gold           | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |
| WGAC0139  | 293755 | 282058 | 6534937 | 53 | 108 | -90 | 78.5  | Aircore (see also RCA) | Doray Minerals Ltd.  | 16-May-16 | Gold           | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |
| WGAC0127  | 293743 | 277416 | 6537305 | 53 | 90  | -90 | 102   | Aircore (see also RCA) | Doray Minerals Ltd.  | 7-May-16  | Gold           | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |
| WGAC0140  | 293756 | 282409 | 6534759 | 53 | 99  | -90 | 54.5  | Aircore (see also RCA) | Doray Minerals Ltd.  | 16-May-16 | Gold           | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |
| WGAC0133  | 293749 | 279560 | 6536228 | 53 | 97  | -90 | 111   | Aircore (see also RCA) | Doray Minerals Ltd.  | 12-May-16 | Gold           | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |
| WGAC0121  | 293737 | 275283 | 6538390 | 53 | 84  | -90 | 77    | Aircore (see also RCA) | Doray Minerals Ltd.  | 4-May-16  | Gold           | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |
| WGAC0132  | 293748 | 279204 | 6536405 | 53 | 95  | -90 | 96    | Aircore (see also RCA) | Doray Minerals Ltd.  | 10-May-16 | Gold           | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |
| WGAC0138  | 293754 | 281679 | 6535133 | 53 | 119 | -90 | 51.5  | Aircore (see also RCA) | Doray Minerals Ltd.  | 16-May-16 | Gold           | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |
| WGAC0106  | 293722 | 267076 | 6542527 | 53 | 62  | -90 | 96    | Aircore (see also RCA) | Doray Minerals Ltd.  | 29-Apr-16 | Gold           | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |
| WGAC0105  | 293721 | 266740 | 6542757 | 53 | 71  | -90 | 100.5 | Aircore (see also RCA) | Doray Minerals Ltd.  | 29-Apr-16 | Gold           | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |
| WGAC0107  | 293723 | 267418 | 6542351 | 53 | 63  | -90 | 102   | Aircore (see also RCA) | Doray Minerals Ltd.  | 30-Apr-16 | Gold           | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |
| WGAC0117  | 293733 | 273845 | 6539113 | 53 | 80  | -90 | 42    | Aircore (see also RCA) | Doray Minerals Ltd.  | 3-May-16  | Gold           | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |
| WGAC0146  | 293762 | 270288 | 6540930 | 53 | 57  | -90 | 47    | Aircore (see also RCA) | Doray Minerals Ltd.  | 18-May-16 | Gold           | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |
| WGAC0150  | 293766 | 268486 | 6541820 | 53 | 51  | -90 | 95.5  | Aircore (see also RCA) | Doray Minerals Ltd.  | 20-May-16 | Gold           | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |
| WGAC0112  | 293728 | 272061 | 6540029 | 53 | 66  | -90 | 23.5  | Aircore (see also RCA) | Doray Minerals Ltd.  | 2-May-16  | Gold           | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |
| WGAC0151  | 293767 | 268136 | 6542002 | 53 | 60  | -90 | 102   | Aircore (see also RCA) | Doray Minerals Ltd.  | 20-May-16 | Gold           | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |
| WGAC0147  | 293763 | 269915 | 6541075 | 53 | 51  | -90 | 69.5  | Aircore (see also RCA) | Doray Minerals Ltd.  | 18-May-16 | Gold           | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |
| WGAC0118  | 293734 | 274203 | 6538951 | 53 | 76  | -90 | 57    | Aircore (see also RCA) | Doray Minerals Ltd.  | 3-May-16  | Gold           | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |

|          |        |        |         |    |     |     |       |                        |                     |           |      |        |          |                                                                                                                       |
|----------|--------|--------|---------|----|-----|-----|-------|------------------------|---------------------|-----------|------|--------|----------|-----------------------------------------------------------------------------------------------------------------------|
| WGAC0111 | 293727 | 271703 | 6540215 | 53 | 62  | -90 | 40.5  | Aircore (see also RCA) | Doray Minerals Ltd. | 2-May-16  | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |
| WGAC0149 | 293765 | 268856 | 6541645 | 53 | 59  | -90 | 58.5  | Aircore (see also RCA) | Doray Minerals Ltd. | 20-May-16 | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |
| WGAC0116 | 293732 | 273502 | 6539286 | 53 | 65  | -90 | 62.5  | Aircore (see also RCA) | Doray Minerals Ltd. | 3-May-16  | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |
| WGAC0110 | 293726 | 271329 | 6540373 | 53 | 61  | -90 | 50    | Aircore (see also RCA) | Doray Minerals Ltd. | 2-May-16  | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |
| WGAC0115 | 293731 | 273131 | 6539488 | 53 | 58  | -90 | 72.5  | Aircore (see also RCA) | Doray Minerals Ltd. | 3-May-16  | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |
| WGAC0108 | 293724 | 269575 | 6541277 | 53 | 61  | -90 | 81    | Aircore (see also RCA) | Doray Minerals Ltd. | 1-May-16  | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |
| WGAC0109 | 293725 | 270997 | 6540564 | 53 | 100 | -90 | 91.5  | Aircore (see also RCA) | Doray Minerals Ltd. | 1-May-16  | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |
| WGAC0113 | 293729 | 272434 | 6539781 | 53 | 67  | -90 | 33    | Aircore (see also RCA) | Doray Minerals Ltd. | 2-May-16  | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |
| WGAC0104 | 293720 | 281335 | 6535313 | 53 | 96  | -90 | 97    | Aircore (see also RCA) | Doray Minerals Ltd. | 28-Apr-16 | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |
| WGAC0134 | 293750 | 279907 | 6536042 | 53 | 112 | -90 | 95    | Aircore (see also RCA) | Doray Minerals Ltd. | 13-May-16 | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |
| WGAC0136 | 293752 | 280613 | 6535659 | 53 | 112 | -90 | 84    | Aircore (see also RCA) | Doray Minerals Ltd. | 14-May-16 | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |
| WGAC0119 | 293735 | 274570 | 6538765 | 53 | 71  | -90 | 54    | Aircore (see also RCA) | Doray Minerals Ltd. | 4-May-16  | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |
| WGAC0148 | 293764 | 269215 | 6541440 | 53 | 55  | -90 | 84.5  | Aircore (see also RCA) | Doray Minerals Ltd. | 20-May-16 | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |
| WGAC0141 | 293757 | 282795 | 6534589 | 53 | 91  | -90 | 114   | Aircore (see also RCA) | Doray Minerals Ltd. | 16-May-16 | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |
| WGAC0144 | 293760 | 283846 | 6534065 | 53 | 113 | -90 | 97.5  | Aircore (see also RCA) | Doray Minerals Ltd. | 17-May-16 | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |
| WGAC0123 | 293739 | 275988 | 6538033 | 53 | 89  | -90 | 77    | Aircore (see also RCA) | Doray Minerals Ltd. | 5-May-16  | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |
| WGAC0131 | 293747 | 278843 | 6536573 | 53 | 87  | -90 | 111.5 | Aircore (see also RCA) | Doray Minerals Ltd. | 9-May-16  | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |
| WGAC0120 | 293736 | 274928 | 6538579 | 53 | 79  | -90 | 84    | Aircore (see also RCA) | Doray Minerals Ltd. | 4-May-16  | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |
| WGAC0143 | 293759 | 283531 | 6534222 | 53 | 113 | -90 | 87    | Aircore (see also RCA) | Doray Minerals Ltd. | 17-May-16 | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |
| WGAC0129 | 293745 | 278133 | 6536941 | 53 | 87  | -90 | 93    | Aircore (see also RCA) | Doray Minerals Ltd. | 8-May-16  | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |
| WGAC0114 | 293730 | 272779 | 6539663 | 53 | 58  | -90 | 67.5  | Aircore (see also RCA) | Doray Minerals Ltd. | 2-May-16  | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |
| WGAC0135 | 293751 | 280268 | 6535835 | 53 | 104 | -90 | 118   | Aircore (see also RCA) | Doray Minerals Ltd. | 14-May-16 | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |
| WGAC0137 | 293753 | 280979 | 6535483 | 53 | 92  | -90 | 50    | Aircore (see also RCA) | Doray Minerals Ltd. | 16-May-16 | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |

|          |        |        |         |    |     |     |       |                        |                     |           |      |        |          |                                                                                                                       |                                      |
|----------|--------|--------|---------|----|-----|-----|-------|------------------------|---------------------|-----------|------|--------|----------|-----------------------------------------------------------------------------------------------------------------------|--------------------------------------|
|          |        |        |         |    |     |     |       |                        |                     |           |      |        |          |                                                                                                                       | Final Drilling Report February 2017. |
| WGAC0142 | 293758 | 283121 | 6534425 | 53 | 95  | -90 | 92    | Aircore (see also RCA) | Doray Minerals Ltd. | 17-May-16 | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |                                      |
| WGAC0145 | 293761 | 270646 | 6540753 | 53 | 62  | -90 | 83    | Aircore (see also RCA) | Doray Minerals Ltd. | 18-May-16 | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |                                      |
| WGAC0122 | 293738 | 275634 | 6538214 | 53 | 85  | -90 | 88.5  | Aircore (see also RCA) | Doray Minerals Ltd. | 5-May-16  | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |                                      |
| WGAC0128 | 293744 | 277774 | 6537111 | 53 | 83  | -90 | 84    | Aircore (see also RCA) | Doray Minerals Ltd. | 7-May-16  | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |                                      |
| WGAC0130 | 293746 | 278475 | 6536766 | 53 | 88  | -90 | 78    | Aircore (see also RCA) | Doray Minerals Ltd. | 8-May-16  | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |                                      |
| WGAC0124 | 293740 | 276354 | 6537842 | 53 | 71  | -90 | 80    | Aircore (see also RCA) | Doray Minerals Ltd. | 6-May-16  | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |                                      |
| WGAC0125 | 293741 | 276708 | 6537653 | 53 | 85  | -90 | 97.5  | Aircore (see also RCA) | Doray Minerals Ltd. | 6-May-16  | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |                                      |
| WGAC0156 | 293772 | 285552 | 6533226 | 53 | 127 | -90 | 122.5 | Aircore (see also RCA) | Doray Minerals Ltd. | 22-May-16 | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |                                      |
| WGAC0217 | 293833 | 283146 | 6529674 | 53 | 101 | -90 | 97.5  | Aircore (see also RCA) | Doray Minerals Ltd. | 15-Jun-16 | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |                                      |
| WGAC0213 | 293829 | 281740 | 6530446 | 53 | 101 | -90 | 98.5  | Aircore (see also RCA) | Doray Minerals Ltd. | 14-Jun-16 | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |                                      |
| WGAC0163 | 293779 | 288041 | 6531976 | 53 | 115 | -90 | 99    | Aircore (see also RCA) | Doray Minerals Ltd. | 25-May-16 | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |                                      |
| WGAC0209 | 293825 | 283486 | 6531820 | 53 | 102 | -90 | 77    | Aircore (see also RCA) | Doray Minerals Ltd. | 11-Jun-16 | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |                                      |
| WGAC0216 | 293832 | 282801 | 6529873 | 53 | 101 | -90 | 55.5  | Aircore (see also RCA) | Doray Minerals Ltd. | 15-Jun-16 | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |                                      |
| WGAC0207 | 293823 | 284204 | 6531474 | 53 | 98  | -90 | 79.5  | Aircore (see also RCA) | Doray Minerals Ltd. | 10-Jun-16 | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |                                      |
| WGAC0161 | 293777 | 287343 | 6532333 | 53 | 121 | -90 | 129.5 | Aircore (see also RCA) | Doray Minerals Ltd. | 24-May-16 | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |                                      |
| WGAC0153 | 293769 | 284494 | 6533757 | 53 | 116 | -90 | 104   | Aircore (see also RCA) | Doray Minerals Ltd. | 21-May-16 | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |                                      |
| WGAC0164 | 293780 | 288413 | 6531805 | 53 | 119 | -90 | 120   | Aircore (see also RCA) | Doray Minerals Ltd. | 25-May-16 | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |                                      |
| WGAC0208 | 293824 | 283847 | 6531689 | 53 | 101 | -90 | 104.5 | Aircore (see also RCA) | Doray Minerals Ltd. | 11-Jun-16 | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |                                      |
| WGAC0158 | 293774 | 286258 | 6532849 | 53 | 108 | -90 | 105   | Aircore (see also RCA) | Doray Minerals Ltd. | 22-May-16 | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |                                      |
| WGAC0211 | 293827 | 282786 | 6532170 | 53 | 109 | -90 | 108   | Aircore (see also RCA) | Doray Minerals Ltd. | 13-Jun-16 | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |                                      |
| WGAC0218 | 293834 | 283520 | 6529513 | 53 | 102 | -90 | 95    | Aircore (see also RCA) | Doray Minerals Ltd. | 17-Jun-16 | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |                                      |
| WGAC0157 | 293773 | 285908 | 6533039 | 53 | 121 | -90 | 92.5  | Aircore (see also RCA) | Doray Minerals Ltd. | 22-May-16 | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |                                      |

|          |        |        |         |    |     |     |       |                        |                     |           |      |        |          |                                                                                                                       |
|----------|--------|--------|---------|----|-----|-----|-------|------------------------|---------------------|-----------|------|--------|----------|-----------------------------------------------------------------------------------------------------------------------|
| WGAC0214 | 293830 | 282093 | 6530244 | 53 | 101 | -90 | 35    | Aircore (see also RCA) | Doray Minerals Ltd. | 14-Jun-16 | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |
| WGAC0162 | 293778 | 287695 | 6532153 | 53 | 120 | -90 | 115.5 | Aircore (see also RCA) | Doray Minerals Ltd. | 24-May-16 | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |
| WGAC0210 | 293826 | 283149 | 6532014 | 53 | 110 | -90 | 87    | Aircore (see also RCA) | Doray Minerals Ltd. | 12-Jun-16 | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |
| WGAC0212 | 293828 | 281403 | 6530597 | 53 | 101 | -90 | 117.5 | Aircore (see also RCA) | Doray Minerals Ltd. | 13-Jun-16 | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |
| WGAC0215 | 293831 | 282459 | 6530031 | 53 | 101 | -90 | 80    | Aircore (see also RCA) | Doray Minerals Ltd. | 14-Jun-16 | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |
| WGAC0160 | 293776 | 286971 | 6532495 | 53 | 122 | -90 | 135   | Aircore (see also RCA) | Doray Minerals Ltd. | 24-May-16 | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |
| WGAC0220 | 293836 | 284240 | 6529149 | 53 | 101 | -90 | 110   | Aircore (see also RCA) | Doray Minerals Ltd. | 18-Jun-16 | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |
| WGAC0155 | 293771 | 285182 | 6533387 | 53 | 126 | -90 | 76.5  | Aircore (see also RCA) | Doray Minerals Ltd. | 21-May-16 | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |
| WGAC0219 | 293835 | 283941 | 6529343 | 53 | 101 | -90 | 77.5  | Aircore (see also RCA) | Doray Minerals Ltd. | 17-Jun-16 | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |
| WGAC0154 | 293770 | 284815 | 6533568 | 53 | 139 | -90 | 72    | Aircore (see also RCA) | Doray Minerals Ltd. | 21-May-16 | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |
| WGAC0159 | 293775 | 286623 | 6532685 | 53 | 119 | -90 | 87.5  | Aircore (see also RCA) | Doray Minerals Ltd. | 24-May-16 | Gold | MASTER | ENV13044 | Digital file: PACE Project DPY9-25 (Doray Minerals Ltd - Western Gawler Project) Final Drilling Report February 2017. |

Table 2: Key intercepts identified from historical drilling (Figure 3).

| Drill Hole ID | Sample ID | Sample Type    | From | To  | Grade                               | Lithology    | Analysis Method    |
|---------------|-----------|----------------|------|-----|-------------------------------------|--------------|--------------------|
| BAC 78        | 434081    | Drill cuttings | 86   | 88  | 1040ppm Cr                          | Harzburgite  | Neutron Activation |
| BAC 131       | 434194    | Drill cuttings | 57   | 58  | 380ppm Cu                           | Gneiss       | Total Acid Digest  |
| WGAC0105      | 2324290   | Drill cuttings | 96   | 98  | 930ppm Cr, 593ppm Ni                | Gabbro       | Aqua Regia Digest  |
| WGAC0108      | 2324461   | Drill cuttings | 54   | 56  | 6.6% S                              | Gabbro       | Aqua Regia Digest  |
| WGAC0114      | 2324662   | Drill cuttings | 34.5 | 36  | 116ppb Pd                           | Lignite      | Aqua Regia Digest  |
| WGAC0123      | 2325061   | Drill cuttings | 25.5 | 27  | 527.6ppm Co                         | Alluvium     | Aqua Regia Digest  |
| WGAC0127      | 2325308   | Drill cuttings | 57   | 58  | 5.7% S                              | Clay         | Aqua Regia Digest  |
| WGAC0146      | 2326420   | Drill cuttings | 39   | 40  | 527ppm Cu                           | Porphyry     | Aqua Regia Digest  |
| WGAC0148      | 2326513   | Drill cuttings | 61   | 63  | 7.03% S                             | Porphyry     | Aqua Regia Digest  |
| WGAC0151      | 2326637   | Drill cuttings | 7.5  | 9   | 137ppb Pd                           | Alluvium     | Aqua Regia Digest  |
| WGAC0 153     | 2326835   | Drill cuttings | 103  | 104 | 489.3ppm Co                         | Monzodiorite | Aqua Regia Digest  |
| WGAC0155      | 2326931   | Drill cuttings | 70   | 72  | 2640ppm Cr, 1026ppm Ni              | Dolerite     | Aqua Regia Digest  |
| WGAC0155      | 2326932   | Drill cuttings | 72   | 74  | 422ppm Cu, 1721ppm Ni, 4941ppm Cr   | Dolerite     | Aqua Regia Digest  |
| WGAC0155      | 2326933   | Drill cuttings | 74   | 75  | 437.1ppm Co, 2784ppm Cr, 2701ppm Ni | Dolerite     | Aqua Regia Digest  |
| WGAC0155      | 2326934   | Drill cuttings | 75   | 76  | 1928ppm Cr, 1985ppm Ni              | Dolerite     | Aqua Regia Digest  |
| WGAC0211      | 2330723   | Drill cuttings | 70.5 | 72  | 9.2% S                              | Lignite      | Aqua Regia Digest  |
| FOW0144AC     | 2601307   | Drill cutting  | 15   | 16  | 5.8% S                              | Saprolite    | XRF Niton          |
| FOW0148AC     | 2601344   | Drill cutting  | 31.5 | 33  | 7.0% S                              | Saprolite    | XRF Niton          |
| FOW0149AC     | 2601357   | Drill cutting  | 30   | 32  | 5.3% S                              | Granitoid    | XRF Niton          |
| FOW0152AC     | 2601404   | Drill cuttings | 39   | 40  | 10.6% S                             | Saprolite    | XFR Niton          |
| FOW0156AC     | 2601444   | Drill Cuttings | 28.5 | 30  | 6.8% S                              | Saprolite    | XRF Niton          |
| FOW0157AC     | 2601452   | Drill cuttings | 21   | 22  | 7.7% S                              | Saprolite    | XRF Niton          |

|           |         |                |      |    |             |           |           |
|-----------|---------|----------------|------|----|-------------|-----------|-----------|
| FOW0160AC | 2601480 | Drill cuttings | 13.5 | 15 | 348.4ppm Cu | Saprolite | XRF Niton |
| FOW0160AC | 2601481 | Drill cuttings | 15   | 16 | 652.8ppm Cr | Saprolite | XRF Niton |
| FOW0163AC | 2601503 | Drill cuttings | 46.5 | 48 | 5.8% S      | Saprolite | XRF Niton |
| FOW0168AC | 2601572 | Drill cuttings | 51   | 52 | 529.9ppm Ni | Saprolite | XRF Niton |
| FOW0170AC | 2601591 | Drill cuttings | 15   | 16 | 7.9% S      | Saprolite | XRF Niton |

## Tenement Schedule

In accordance with ASX Listing Rule 5.3.3, Osmond Resources Limited provides its list of exploration licenses with its March quarterly activities report (as at 30 September 2023).

| Project/Tenement               | Location        | Interest at beginning of quarter | Interest at end of quarter | Joint venture Partner/ Farm-in Partner/Farm-Out Partner                                                        |
|--------------------------------|-----------------|----------------------------------|----------------------------|----------------------------------------------------------------------------------------------------------------|
| <b>Yumbarra Project</b>        |                 |                                  |                            |                                                                                                                |
| EL6417                         | South Australia | 51%                              | 51%                        | Fowler Resources Pty Ltd<br>Earning 80%                                                                        |
| <b>Tallacoota Project</b>      |                 |                                  |                            |                                                                                                                |
| EL6615                         | South Australia | 0%                               | 0%                         | Fowler Resources Pty Ltd<br>Earning 80%                                                                        |
| <b>Fowler Project</b>          |                 |                                  |                            |                                                                                                                |
| EL6603 and EL6604              | South Australia | 0%                               | 0%                         | Kimba Resources Pty Ltd, a wholly owned subsidiary of Investigator Resources Pty Ltd (ASX:IVR).<br>Earning 80% |
| <b>Coorabie Project</b>        |                 |                                  |                            |                                                                                                                |
| EL6692                         | South Australia | 0%                               | 0%                         | Fowler Resources Pty Ltd.<br>Earning 80%                                                                       |
| <b>Sandford Project</b>        |                 |                                  |                            |                                                                                                                |
| EL6958                         | Victoria        | 51%                              | 51%                        | Providence Gold and Minerals Pty Ltd.<br>Earning 80%                                                           |
| <b>Salt Wells Project</b>      |                 |                                  |                            |                                                                                                                |
| Consists of 276 mineral claims | Nevada USA      | 0%                               | 0%                         | Earning up to 80% by Deed of Assumption with 5E Advanced Materials, Inc. (ASX:5EA)                             |

## APPENDIX 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

OSMOND RESOURCES LIMITED

ABN

96 649 477 734

Quarter ended ("current quarter")

30 September 2023

| Consolidated statement of cash flows |                                                                 | Current quarter<br>\$A'000 | Year to date<br>(3 months)<br>\$A'000 |
|--------------------------------------|-----------------------------------------------------------------|----------------------------|---------------------------------------|
| <b>1.</b>                            | <b>Cash flows from operating activities</b>                     |                            |                                       |
| 1.1                                  | Receipts from customers                                         |                            |                                       |
| 1.2                                  | Payments for                                                    |                            |                                       |
|                                      | (a) exploration & evaluation – including assessing new projects | (33)                       | (33)                                  |
|                                      | (b) development                                                 |                            |                                       |
|                                      | (c) production                                                  |                            |                                       |
|                                      | (d) staff costs (not included above)                            | (47)                       | (47)                                  |
|                                      | (e) administration and corporate costs                          | (99)                       | (99)                                  |
| 1.3                                  | Dividends received (see note 3)                                 |                            |                                       |
| 1.4                                  | Interest received                                               | 30                         | 30                                    |
| 1.5                                  | Interest and other costs of finance paid                        |                            |                                       |
| 1.6                                  | Income taxes paid                                               |                            |                                       |
| 1.7                                  | Government grants and tax incentives                            |                            |                                       |
| 1.8                                  | Other                                                           |                            |                                       |
| <b>1.9</b>                           | <b>Net cash from / (used in) operating activities</b>           | <b>(149)</b>               | <b>(149)</b>                          |
| <b>2.</b>                            | <b>Cash flows from investing activities</b>                     |                            |                                       |
| 2.1                                  | Payments to acquire or for:                                     |                            |                                       |
|                                      | (a) entities                                                    |                            |                                       |
|                                      | (b) tenements                                                   |                            |                                       |
|                                      | (c) property, plant and equipment                               |                            |                                       |
|                                      | (d) exploration & evaluation                                    | (273)                      | (273)                                 |
|                                      | (e) investments                                                 |                            |                                       |
|                                      | (f) other non-current assets                                    |                            |                                       |



| Consolidated statement of cash flows |                                                       | Current quarter<br>\$A'000 | Year to date<br>(3 months)<br>\$A'000 |
|--------------------------------------|-------------------------------------------------------|----------------------------|---------------------------------------|
| 2.2                                  | Proceeds from the disposal of:                        |                            |                                       |
|                                      | (a) entities                                          |                            |                                       |
|                                      | (b) tenements                                         |                            |                                       |
|                                      | (c) property, plant and equipment                     |                            |                                       |
|                                      | (d) investments                                       |                            |                                       |
|                                      | (e) other non-current assets                          |                            |                                       |
| 2.3                                  | Cash flows from loans to other entities               |                            |                                       |
| 2.4                                  | Dividends received (see note 3)                       |                            |                                       |
| 2.5                                  | Other – Bank guarantee deposit                        |                            |                                       |
| 2.6                                  | <b>Net cash from / (used in) investing activities</b> | <b>(273)</b>               | <b>(273)</b>                          |

|           |                                                                                         |            |            |
|-----------|-----------------------------------------------------------------------------------------|------------|------------|
| <b>3.</b> | <b>Cash flows from financing activities</b>                                             |            |            |
| 3.1       | Proceeds from issues of equity securities (excluding convertible debt securities)       | 1,009      | 1,009      |
| 3.2       | Proceeds from issue of convertible debt securities                                      |            |            |
| 3.3       | Proceeds from exercise of options                                                       |            |            |
| 3.4       | Transaction costs related to issues of equity securities or convertible debt securities | (73)       | (73)       |
| 3.5       | Proceeds from borrowings                                                                |            |            |
| 3.6       | Repayment of borrowings                                                                 |            |            |
| 3.7       | Transaction costs related to loans and borrowings                                       |            |            |
| 3.8       | Dividends paid                                                                          |            |            |
| 3.9       | Other (provide details if material)                                                     |            |            |
| 3.10      | <b>Net cash from / (used in) financing activities</b>                                   | <b>936</b> | <b>936</b> |

|           |                                                                              |       |       |
|-----------|------------------------------------------------------------------------------|-------|-------|
| <b>4.</b> | <b>Net increase / (decrease) in cash and cash equivalents for the period</b> |       |       |
| 4.1       | Cash and cash equivalents at beginning of period                             | 4,156 | 4,156 |
| 4.2       | Net cash from / (used in) operating activities (item 1.9 above)              | (149) | (149) |
| 4.3       | Net cash from / (used in) investing activities (item 2.6 above)              | (273) | (273) |
| 4.4       | Net cash from / (used in) financing activities (item 3.10 above)             | 936   | 936   |

| Consolidated statement of cash flows |                                                   | Current quarter<br>\$A'000 | Year to date<br>(3 months)<br>\$A'000 |
|--------------------------------------|---------------------------------------------------|----------------------------|---------------------------------------|
| 4.5                                  | Effect of movement in exchange rates on cash held |                            |                                       |
| 4.6                                  | <b>Cash and cash equivalents at end of period</b> | <b>4,670</b>               | <b>4,670</b>                          |

| 5.  | 1.1 Reconciliation of cash and cash equivalents<br>at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts | Current quarter<br>\$A'000 | Previous quarter<br>\$A'000 |
|-----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|-----------------------------|
| 5.1 | Bank balances                                                                                                                                                            | 1,611                      | 1,126                       |
| 5.2 | Call deposits                                                                                                                                                            |                            |                             |
| 5.3 | Bank overdrafts                                                                                                                                                          |                            |                             |
| 5.4 | Other – short term deposits                                                                                                                                              | 3,059                      | 3,030                       |
| 5.5 | <b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>                                                                                         | <b>4,670</b>               | <b>4,156</b>                |

1.1.1

| 6.                                                                                                                                                              | 1.2 Payments to related parties of the entity and their associates                      | Current quarter<br>\$A'000 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|----------------------------|
| 6.1                                                                                                                                                             | Aggregate amount of payments to related parties and their associates included in item 1 | 65                         |
| 6.2                                                                                                                                                             | Aggregate amount of payments to related parties and their associates included in item 2 | 50                         |
| Payments in 6.1 and 6.2 relate to Director fees, bonus and salaries.                                                                                            |                                                                                         |                            |
| <i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i> |                                                                                         |                            |

|     |                                                                                                                                                                                                                                                                                                                                             |                                                         |                                                |  |
|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|------------------------------------------------|--|
| 7.  | 1.3 <b>Financing facilities</b><br><i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>                                                                                                                                                                                                   | <b>Total facility amount at quarter end<br/>\$A'000</b> | <b>Amount drawn at quarter end<br/>\$A'000</b> |  |
|     | 1.4 <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>                                                                                                                                                                                                                                   |                                                         |                                                |  |
|     | 7.1                                                                                                                                                                                                                                                                                                                                         | Loan facilities                                         |                                                |  |
|     | 7.2                                                                                                                                                                                                                                                                                                                                         | Credit standby arrangements                             |                                                |  |
|     | 7.3                                                                                                                                                                                                                                                                                                                                         | Other (please specify)                                  |                                                |  |
| 7.4 | <b>Total financing facilities</b>                                                                                                                                                                                                                                                                                                           |                                                         |                                                |  |
| 7.5 | <b>Unused financing facilities available at quarter end</b>                                                                                                                                                                                                                                                                                 |                                                         |                                                |  |
| 7.6 | Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well. |                                                         |                                                |  |
|     |                                                                                                                                                                                                                                                                                                                                             |                                                         |                                                |  |

|                                                                                                                                                                                                                                     |                                                                                                                                                                                                                  |                |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| 8.                                                                                                                                                                                                                                  | <b>1.5 Estimated cash available for future operating activities</b>                                                                                                                                              | <b>\$A'000</b> |
| 8.1                                                                                                                                                                                                                                 | Net cash from / (used in) operating activities (item 1.9)                                                                                                                                                        | (149)          |
| 8.2                                                                                                                                                                                                                                 | (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))                                                                                                                         | (273)          |
| 8.3                                                                                                                                                                                                                                 | Total relevant outgoings (item 8.1 + item 8.2)                                                                                                                                                                   | (422)          |
| 8.4                                                                                                                                                                                                                                 | Cash and cash equivalents at quarter end (item 4.6)                                                                                                                                                              | 4,670          |
| 8.5                                                                                                                                                                                                                                 | Unused finance facilities available at quarter end (item 7.5)                                                                                                                                                    | -              |
| 8.6                                                                                                                                                                                                                                 | Total available funding (item 8.4 + item 8.5)                                                                                                                                                                    | 4,670          |
| 8.7                                                                                                                                                                                                                                 | <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>                                                                                                                                    | 11.07          |
| <i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i> |                                                                                                                                                                                                                  |                |
| 8.8                                                                                                                                                                                                                                 | If item 8.7 is less than 2 quarters, please provide answers to the following questions:                                                                                                                          |                |
| 8.8.1                                                                                                                                                                                                                               | Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?                                                                      |                |
|                                                                                                                                                                                                                                     | Answer: N/A                                                                                                                                                                                                      |                |
| 8.8.2                                                                                                                                                                                                                               | Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful? |                |
|                                                                                                                                                                                                                                     | Answer: N/A                                                                                                                                                                                                      |                |

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

## 1.6 Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: ..... 18 October 2023.....

Authorised by: .....The Board.....  
(Name of body or officer authorising release – see note 4)

## 1.7 Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

