



North Stawell Minerals

ASX Announcement

28 December 2023

Results of Entitlement Offer and Notification of Shortfall

North Stawell Minerals Limited (“NSM” or “the **Company**”) is pleased to announce the successful completion of the one (1) for three (3) non-renounceable pro-rata entitlement offer at an issue price of \$0.05 per share (“**Entitlement Offer**”).

The Entitlement Offer closed on Thursday, 21 December 2023 (**Closing Date**) and raised \$925,388. The Entitlement Offer was offered to all Eligible Shareholders, and the Company received applications for 18,507,757 shares from Eligible Shareholders.

In addition, \$59,718 (approximately) in Top-Up Facility applications were received, being applications for Additional Shares made by Eligible Shareholders who took up their entitlements in full. The take up under the Top-Up Facility will result in the issue of a further 1,194,361 Shares.

Approximately 20,293,269 entitlements were not taken up by Eligible Shareholders, amounting to approximately \$1,014,663. As previously announced to ASX, the Company may place any Shortfall under the Entitlement Offer within 3 months after the Closing Date at a price not less than the issue price of \$0.05 per share.

Ineligible Shareholders will have their entitlement exercised and the resultant 46,666 New Shares sold by a sale nominee appointed by the Company. Any net proceeds in excess of the issue price (after deducting expenses and withholding tax), will be distributed to those Ineligible Shareholders.

The New Shares under the Entitlement Offer are expected to commence trading on ASX on Friday 29 December 2023.

As previously announced to ASX, the Entitlement Offer was lead managed by Henslow Pty Ltd and was not underwritten.

Capitalised terms in this announcement have the meaning given to them in the Entitlement Offer Booklet released to ASX on 8 December 2023.

This Announcement has been approved for release by Russell Krause, Chief Executive Officer of the Company.

For Enquiries

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About North Stawell Minerals Limited:

North Stawell Minerals Limited (ASX: NSM) is an Australian-based gold exploration company, solely focused on discovering large scale gold deposits in the highly prospective Stawell Mineralised Corridor in Victoria.

For further information visit the website: <https://www.northstawellminerals.com/>

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