



15 December 2023

**Company Announcements
ASX Limited**

Grant of Waiver of ASX Listing Rule 14.7

Cooper Metals Limited ('the Company', ASX: CPM) is pleased to confirm that ASX has granted the Company a waiver from Listing Rule 14.7 to permit the Company to issue 40,000 SPP Director options after the date that is 1 month from the date of the Company's General Meeting held on 12 October 2023.

By way of background, on 12 October 2023, the Company obtained shareholder approval at the General Meeting to issue 40,000 SPP Director options to Mr Ian Warland (and/or his nominees). As set out in the notice of meeting dispatched in respect of the General Meeting, the securities were to be issued no later than 1 month after the date of the General Meeting. The issue of options was delayed as the Company entered a Trading Halt, resulting in the Company not being able to issue the Company's options prospectus until after the 1 month period had expired.

ASX's formal waiver decision, including the conditions of the waiver, is set out below:

1. Based solely on the information provided, ASX Limited ('ASX') grants Cooper Metals Limited (the 'Company') a waiver from listing rule 14.7 to the extent necessary to permit the Company to issue Mr Ian Warland 40,000 options exercisable at \$0.25 and expiring three years from the date of issue ('SPP Director Options') under the Company's options prospectus released on 23 November 2023 ('Options Prospectus') later than 1 months after the date of shareholder approval obtained on 12 October 2023, on the following conditions:

1.1 The shares are issued in accordance with the terms set out in the Company's notice of meeting for the general meeting held on 12 October 2023 ('GM');

1.2 The issue of the shares occurs no later than 12 January 2024;

1.3 The Company updates the market as to the reason for the delay; and

1.4 The terms of the waiver are released to the market immediately.

2. ASX has considered Listing Rule 14.7 only and makes no statement as to the Company's compliance with other listing rules.

Authorised for release by the Board of Cooper Metals Limited.

**Alan Armstrong
Company Secretary**