ASX Announcement – 1 December 2025

CLEANSING NOTICE

Ballard Mining Limited (ASX:BM1) ("Ballard" or "the Company") advises that 363,637 fully paid ordinary shares (**Director Placement Shares**) were issued to Mr Simon Lill (and/or his nominee(s)) at an issue price of $0.55 per Director Placement Share to raise $200,000.35 before costs, as approved by shareholders at the Annual General Meeting held on 28 November 2025. Refer to the Company's announcement titled "Strategic Investor Cornerstones $20.6M Placement" dated 29 October 2025 and the "Addendum to the Notice of Annual General Meeting and Accompanying Explanatory Memorandum" dated 7 November 2025 for further information regarding the issue of the Director Placement Shares.

The Company issues this notice pursuant to section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

The Company hereby gives notice under section 708A(5)(e) of the Corporations Act that:

(a) the Company issued the Director Placement Shares without disclosure to investors under Part 6D.2 of the Corporations Act;

(b) this notice is being given by the Company under section 708A(5)(e) of the Corporations Act;

(c) as at the date of this notice, the Company has complied with:

  (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and

  (ii) sections 674 and section 674A of the Corporations Act; and

(d) as at the date of this notice, there is no information which is excluded information (as defined in sections 708A(7) and section 708A(8) of the Corporations Act) which is required to be disclosed by the Company in this notice.

This ASX announcement has been authorised for release by the Board of Ballard Mining Limited.

-ENDS-

For further information visit our website at ballardmining.com.au or contact:

PAUL BRENNAN
Managing Director
info@ballardmining.com.au