



Announcement Summary

Entity name

PEAKO LIMITED

Announcement Type

New announcement

Date of this announcement

17/7/2024

The Proposed issue is:

A standard pro rata issue (including non-renounceable or renounceable)

Total number of +securities proposed to be issued for a standard pro rata issue (including non-renounceable or renounceable)

ASX +security code	+Security description	Maximum Number of +securities to be issued
New class-code to be confirmed	PKOAAG	175,694,907
PKO	ORDINARY FULLY PAID	351,389,813

Ex date

19/7/2024

+Record date

22/7/2024

Offer closing date

5/8/2024

Issue date

9/8/2024

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

PEAKO LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ABN

Registration Number

79131843868

1.3 ASX issuer code

PKO

1.4 The announcement is

New announcement

1.5 Date of this announcement

17/7/2024

1.6 The Proposed issue is:

A standard +pro rata issue (non-renounceable or renounceable)

1.6a The proposed standard +pro rata issue is:

+ Non-renounceable



Part 3 - Details of proposed entitlement offer issue

Part 3A - Conditions

3A.1 Do any external approvals need to be obtained or other conditions satisfied before the entitlement offer can proceed on an unconditional basis?

No

Part 3B - Offer details

+Class or classes of +securities that will participate in the proposed issue and +class or classes of +securities proposed to be issued

ASX +security code and description

PKO : ORDINARY FULLY PAID

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

Yes

If the entity has quoted company options, do the terms entitle option holders to participate on exercise?

No

Details of +securities proposed to be issued

ASX +security code and description

PKO : ORDINARY FULLY PAID

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

ISIN Code for the entitlement or right to participate in a non-renounceable issue (if Issuer is foreign company and +securities do not have +CDIs issued over them)

Offer ratio (ratio to existing holdings at which the proposed +securities will be issued)

The quantity of additional +securities to be issued

2

For a given quantity of +securities held

3

**What will be done with fractional entitlements?**

Fractions rounded up to the next whole number

Maximum number of +securities proposed to be issued (subject to rounding)

351,389,813

Offer price details for retail security holders**In what currency will the offer be made?**

AUD - Australian Dollar

What is the offer price per +security for the retail offer?

AUD 0.00300

Oversubscription & Scale back details**Will individual +security holders be permitted to apply for more than their entitlement (i.e. to over-subscribe)?**

Yes

Describe the limits on over-subscription

Eligible Shareholders who take up their full Entitlement may apply for Shortfall Securities. An application by an Eligible Shareholder for Shortfall Securities shall be capped at 100% of the Entitlement of that Eligible Shareholder.

Will a scale back be applied if the offer is over-subscribed?

Yes

Describe the scale back arrangements

If the number of Shortfall Securities is insufficient to meet the demand from Eligible Shareholders for Shortfall Securities, the Company (in consultation with the Underwriter) will scale back applications for Shortfall Securities at its discretion having regard to the holdings of Eligible Shareholders at the Record Date, the interests of the Company and control factors.

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Attaching +Security**Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?**

New class

Attaching +Security - New class (+securities in a class that is not yet quoted or recorded by ASX)**Details of attaching +securities proposed to be issued****ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)****ISIN Code for the entitlement or right to participate in a non-renounceable issue (if Issuer is foreign company and +securities do not have +CDIs issued over them)**



Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

No

ASX +security code

New class-code to be confirmed

+Security description

PKOAAG

+Security type

Options

Offer ratio (ratio of attaching securities at which the new +securities will be issued)

The quantity of attaching +securities to be issued

1

For a given quantity of the new +securities issued

2

What will be done with fractional entitlements?

Fractions rounded up to the next whole number

Maximum number of +securities proposed to be issued (subject to rounding)

175,694,907

Offer price details for retail security holders

In what currency will the offer be made?

AUD - Australian Dollar

What is the offer price per +security for the retail offer?

AUD 0.00000

Oversubscription & Scale back details

Will individual +security holders be permitted to apply for more than their entitlement (i.e. to over-subscribe)?

Yes

Describe the limits on over-subscription

Eligible Shareholders who take up their full Entitlement may apply for Shortfall Securities. An application by an Eligible Shareholder for Shortfall Securities shall be capped at 100% of the Entitlement of that Eligible Shareholder.

Will a scale back be applied if the offer is over-subscribed?

Yes

Describe the scale back arrangements

If the number of Shortfall Securities is insufficient to meet the demand from Eligible Shareholders for Shortfall Securities, the Company (in consultation with the Underwriter) will scale back applications for Shortfall Securities at its discretion having regard to the holdings of Eligible Shareholders at the Record Date, the interests of the Company and control factors.

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Options details

+Security currency

AUD - Australian Dollar

**Exercise price**

AUD 0.0075

Expiry date

28/2/2027

Details of the type of +security that will be issued if the option is exercised

PKO : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

1 FULLY PAID ORDINARY SHARE

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

<https://peako.com.au/announcements/>

Part 3C - Timetable

3C.1 +Record date

22/7/2024

3C.2 Ex date

19/7/2024

3C.4 Record date

22/7/2024

3C.5 Date on which offer documents will be sent to +security holders entitled to participate in the +pro rata issue

25/7/2024

3C.6 Offer closing date

5/8/2024

3C.7 Last day to extend the offer closing date

31/7/2024

3C.9 Trading in new +securities commences on a deferred settlement basis

6/8/2024

3C.11 +Issue date and last day for entity to announce results of +pro rata issue

9/8/2024

3C.12 Date trading starts on a normal T+2 basis

12/8/2024

3C.13 First settlement date of trades conducted on a +deferred settlement basis and on a normal T+2 basis

14/8/2024



Part 3E - Fees and expenses

3E.1 Will there be a lead manager or broker to the proposed offer?

No

3E.2 Is the proposed offer to be underwritten?

Yes

3E.2a Who are the underwriter(s)?

Peloton Capital Pty Ltd.

3E.2b What is the extent of the underwriting (ie the amount or proportion of the offer that is underwritten)?

Fully underwritten

3E.2c What fees, commissions or other consideration are payable to them for acting as underwriter(s)?

The underwriter will receive 6% (plus applicable GST) on the total amount raised under the offer.

3E.2d Please provide a summary of the significant events that could lead to the underwriting being terminated

Refer to Prospectus to be lodged on or about 17/07/2024.

3E.2e Is a party referred to in listing rule 10.11 underwriting or sub-underwriting the proposed offer?

Yes

3E.2e (i) What is the name of that party?

Pre Cambrian Pty Ltd, an entity associated with Dr Paul Kitto and KG Venture Holdings Pty Ltd, an entity associated with Mr Gernot Abl who is proposed to become a Director of the Company following completion of the Offer.

3E.2e (ii) What is the extent of their underwriting or sub-underwriting (ie the amount or proportion of the offer they have underwritten or sub-underwritten)?

Dr Paul Kitto has agree to sub-underwrite the Offer up to \$20,000 (6,666,667 Shares and 3,333,334 options) via his associated entity, Pre Cambrian Pty Ltd. Mr Gernot Abl has agree to sub-underwrite the Offer up to \$200,000 (66,666,667 Shares and 33,333,334 options) via his associated entity, KG Venture Holdings Pty Ltd.

3E.2e (iii) What fee, commission or other consideration is payable to them for acting as underwriter or sub-underwriter?

None.

3E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?

No

3E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer

Refer to Section 4.5 of the Company's Prospectus lodged with ASX on 17 July 2024.

Part 3F - Further Information

3F.1 The purpose(s) for which the entity intends to use the cash raised by the proposed issue

The proceeds from the capital raising will be used to provide working capital for Peako to undertake exploration of existing projects and to review new project opportunities.

3F.2 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the issue?

No

3F.3 Will the entity be changing its dividend/distribution policy if the proposed issue is successful?

No



3F.4 Countries in which the entity has +security holders who will not be eligible to participate in the proposed issue

Canada, Hong Kong, India, Indonesia, Monaco, Singapore, Thailand, United Kingdom and United States.

3F.5 Will the offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold existing +securities

No

3F.6 URL on the entity's website where investors can download information about the proposed issue

<https://peako.com.au/announcements/>

3F.7 Any other information the entity wishes to provide about the proposed issue

3F.8 Will the offer of rights under the rights issue be made under a +disclosure document or product disclosure statement under Chapter 6D or Part 7.9 of the Corporations Act (as applicable)?

Yes

3F.9 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a +disclosure document or +PDS for the +securities proposed to be issued