Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**ALVO MINERALS LIMITED**
ABN	**37 637 802 496**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Beau **Nicholls**
Date of last notice	7 August 2023

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	4 July 2024
No. of securities held prior to change	*Beau Nicholls* 300,000 Unlisted Options: • 100,000 Unlisted Options, vest on 1 January 2023 expiring on 1 January 2027 • 100,000 Unlisted Options, vest on 1 January 2024 expiring on 1 January 2028 • 100,000 Unlisted Options, vest on 1 January 2025 expiring on 1 January 2029 *Silvanicholls Pty Ltd* 4,085,000 Fully Paid Ordinary Shares 1,250,000 Unlisted Options, exercisable at $0.35 expiring on 21 July 2025 *MMH Capital Ltd* 840,000 Fully Paid Ordinary Shares (2,800,000 total holding, an entity in which Mr Nicholls is a shareholder holding a 30% voting interest)
Class	Unlisted Options

Number acquired	300,000 Unlisted Options
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil exercise priced options
No. of securities held after change	*Beau Nicholls* 300,000 Unlisted Options: • 100,000 Unlisted Options, vest on 1 January 2023 expiring on 1 January 2027 • 100,000 Unlisted Options, vest on 1 January 2024 expiring on 1 January 2028 • 100,000 Unlisted Options, vest on 1 January 2025 expiring on 1 January 2029 300,000 unlisted options: • 100,000 Unlisted Options, vest on 1 June 2025, expiring on 1 June 2028 • 100,000 Unlisted Options, vest on 1 June 2026, expiring 1 June 2029; and • 100,000 Unlisted Options, vest on 1 June 2027, expiring 1 June 2030. *Silvanicholls Pty Ltd* 4,085,000 Fully Paid Ordinary Shares 1,250,000 Unlisted Options, exercisable at $0.35 expiring on 21 July 2025 *MMH Capital Ltd* 840,000 Fully Paid Ordinary Shares (2,800,000 total holding, an entity in which Mr Nicholls is a shareholder holding a 30% voting interest)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of unlisted options as approved at the AGM on 29 May 2024

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A

+ See chapter 19 for defined terms.

No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.