30th July 2024

PVW RESOURCES TO SECURE $1,150,000 IN FUNDING

Highlights

$1,150,000 capital raise

- PVW Resources Limited commits to a $1.15M capital raise.
- Placement managed by CPS Capital with the majority of the placement subscribed by existing shareholders and Management.
- 25 million shares to be issued at $0.02 per share under Listing Rule 7.1 and 7.1A.
- 32.5 million shares to be issued at $0.02 per share subject to shareholder approval.
- Funds to be used for project acquisition, exploration and working capital.

Project Acquisition

- **PVW Resources (PVW)** has entered into a binding agreement to acquire Scanty Brazil, the holder of a major portfolio of highly prospective & exciting ionic clay Rare Earth Element (REE) projects in Brazil.
- **The acquisition of Scanty Brazil, the holder of 11 Projects** totaling **952km²**, provides an exciting pipeline of opportunities to explore for REE in strategically prospective regions of **Brazil.**
- **As a world-renowned mining jurisdiction**, Brazil has geological conditions highly prospective for ionic rare earths with many advanced REE projects. Emerging Brazilian producers are setting the pace globally in the race for REE self-sufficiency and the development of major new independent supply sources.
- **Commencement of due diligence** provides proof of concept with REE anomalism confirmed using a portable X-Ray fluorescence analyser (pXRF) at the Sguario and Capáo Bonito Projects. Early exploration by Scanty Brazil will continue to be verified and validated with the view to release of historical results once confirmed.
- **Exploration** will include surface sampling, and auger drilling to validate existing targets and test for further REE mineralisation in saprolite clay, while confirming the extent of the ionic clay hosted mineralization.
- **PVW Resources** to leverage the expertise experience of its team in rare earths exploration, development and operations with the aim of building a substantial new rare earths business.

ASX:PVW

Rare Earth and Gold assets

Directors

Non-Executive Chairman

George Bauk

Non-Exec Directors

Colin McCavana

David Wheeler

Company Secretary

Joe Gaziano

FPOS

102,204,778

Performance Rights

5,050,000

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About the Capital Raise

PVW Resources (ASX:PVW) ("PVW" or "the Company") is pleased to announce that its Broker & Corporate Advisor, CPS Capital Group Pty Ltd (CPS) has successfully received commitments of A$1,150,000 for a two-stage share placement to support the Company's proposed acquisition of Brazil-registered Scanty Mineracao Ltda ("Scanty Brazil"). The first tranche of 25 million shares will be undertaken under current placement capacity under listing Rule 7.1 and 7.1A, with the second tranche of 32.5m shares to be issued subject to shareholder approval ("Placement"). Management will partake in the placement in tranche 2 of the placement for $70,000.

The funds raised will be used to support the acquisition of Scanty Brazil, exploration, assessing other project opportunities, and working capital.

Following the initial placement, the Company will convene a general meeting of shareholders with resolutions relating to the acquisition of Scanty Brazil and the Placement.

As consideration for CPS' services in arranging the Placement, the Company will pay CPS a 2% management fee and a 4% placing fee. It will also issue to CPS and/or its nominees 5,750,000 options exercisable at $0.03, with an expiry date of three years from the date of issue.

About the Acquisition

PVW has secured a significant and exciting position in the rapidly emerging Brazilian rare earths industry after signing a binding agreement to acquire Scanty Brazil, the holder of strategically important and highly prospective portfolio of Rare Earth Element ("REE") projects across four different areas in Brazil. (Refer: ASX announcement ASX:PVW 26th July 2024 "PVW to Acquire High Potential REE Projects in Brazil)

The highly prospective portfolio of 11 projects have been identified and selected with the assistance of independent Brazilian geological consultants. As a package they offer the opportunity for significant new ionic clay REE discoveries in underexplored areas.

PVW's move into Brazil gives the Company exposure to the rapidly growing Brazilian resources industry, in particular the strategically vital rare earths industry.

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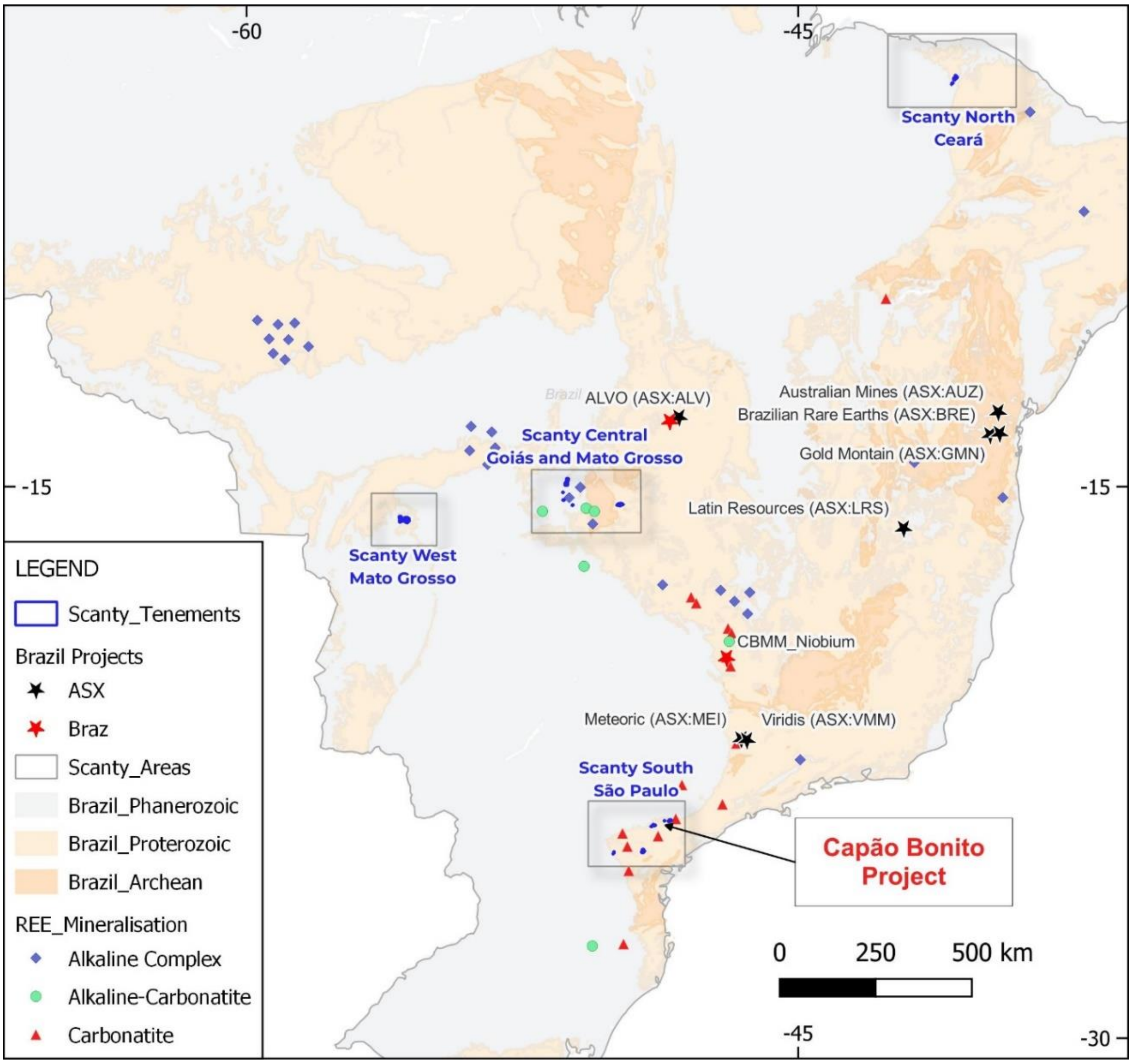

Figure 1: Location of Brazilian Scanty Projects, subdivided into four geographically separate areas and encompassing a total of 952km² of tenure.

Figure 1 above shows the locations of Scanty Brazil's projects and their proximity to the Poços De Caldas Alkaline Complex, where Meteoric Resources Limited (ASX:MEI) and Viridis Mining & Minerals Limited (ASX:VMM) have reported globally significant TREO mineral resources estimates, and the Bahia Rare Earth Province where Brazilian Rare Earths Limited (ASX:BRE) has discovered significant rare earths mineralisation.

Historically the regions have produced multiple commodities from multiple hosts including niobium, phosphate, REE's, bauxite, and other important commodities. The success of former mining operations and renewed interest in critical minerals has resulted in these regions having a renewed modern-day minerals rush.

The clusters of REE occurrence in the Central and Southern regions of Brazil include multiple hard rock REE occurrences. Exploring in prospective regions with known hard rock hosts improves the likelihood of discovering associated ionic clay REE mineralisation as well as the improved potential of hard rock REE discoveries.

Next near-term steps for Exploration

Task	Description
Data review	Previous exploration work is available for the projects and will be assessed in further detail while we continue to evaluate the projects. Site visits and on ground geological assessment.
Outcrop mapping	Early exploration including outcrop mapping, surface sampling, ground geophysics and auger sampling will occur as soon as possible – during the remainder of 2024.
Soil and Auger sampling	
Regional geophysics and detailed digital terrain modelling	Regional ground and airborne geophysics (including radiometrics) may be applied if the available datasets are not considered detailed enough to generate targets for auger drilling.

About Rare Earths

Rare Earths are fundamental to the modern economy, contributing significant investment in global GDP via a wide range of clean energy solutions including electronics, the electrification of transport, information technology, defence, aerospace and industrial applications such as robotics.

Unique magnetic and electrochemical properties of the Rare Earth elements enable technologies to perform with greater efficiency, performance and durability – often by reducing weight, emissions or energy consumption.

Rare Earths drive technology to power global economic growth, enable life-saving products, and help shrink our carbon footprint. They have a growing demand in technology and innovation, are high value products and have vital strategic importance to the global economy in energy efficiency technology.

Authorisation

This announcement has been authorised for release by the Board of PVW Resources Limited.

For further information, please contact

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