THOR ENERGY PLC

ASX: THR

ASX Announcement
24 August 2023

General Meeting Results

At a General Meeting of shareholders of Thor Energy PLC ("Thor" or the "Company") (AIM, ASX: THR, OTCQB: THORF) held in London overnight, Wednesday 23 August 2023, the following proxy votes were received in respect of the resolutions which were duly passed as a poll without amendment (with the proxy votes specified to be at the proxy holder's discretion, being voting in favour of all resolutions).

Resolution 1. Share Consolidation

For	At holders discretion (for)	Against	Withheld
317,856,287	3,323	46,982,020	1,333,591
87.1%		**12.9%**	

The resolution was passed as an ordinary resolution.

Resolution 2. Issue of Alford East Acquisition Securities

For	At holders discretion (for)	Against	Withheld
311,527,312	3,323	33,947,017	5,072,569
90.2%		**9.8%**	

The resolution was passed as an ordinary resolution.

Resolution 3. Director Performance Shares
Ms Nicole Galloway Warland

For	At holders discretion (for)	Against	Withheld
299,061,909	3,323	59,931,105	8,434,984
83.3%		**16.7%**	

The resolution was passed as an ordinary resolution.

Resolution 4. Director Performance Shares
Mr Alastair Clayton

For	At holders discretion (for)	Against	Withheld
272,946,678	3,323	87,296,336	7,184,984
75.8%		**24.2%**	

The resolution was passed as an ordinary resolution.

Resolution 5. Director Performance Shares
Mr Mark McGeough

For	At holders discretion (for)	Against	Withheld
288,766,604	3,323	71,476,410	7,184,984
80.2%		**19.8%**	

The resolution was passed as an ordinary resolution.

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Thor Energy Plc

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AIM & ASX Listings
Shares: THR

OTCQB Listing
Shares: THORF

Directors:
Nicole Galloway Warland
Alastair Clayton
Mark McGeough

Key Projects:
USA
Uranium / Vanadium
Wedding Bell, Colorado
Radium Mountain, Colorado
Vanadium King, Utah
Australia
Gold
Ragged Range, Pilbara, WA
Copper
Alford East, SA

As a result of Resolution 1 having been passed at the General Meeting, shareholders have approved the reduction in the number of the Company's Securities by way of a consolidation on the basis of 10 Securities into one new Security. Further information is provided in a separate announcement to follow.

Authorised for release by:

Ray Ridge
Company Secretary

About Thor Energy PLC

The Company is focused on uranium and energy metals that are crucial in the shift to a 'green' energy economy. Thor has a number of highly prospective projects that give shareholders exposure to uranium, nickel, copper, lithium and gold. Our projects are located in Australia and the USA.

Thor holds 100% interest in three uranium and vanadium projects (Wedding Bell, Radium Mountain and Vanadium King) in the Uravan Belt Colorado and Utah, USA with historical high-grade uranium and vanadium drilling and production results.

Thor owns 100% of the Ragged Range Project, comprising 92 km^2 of exploration licences with highly encouraging early-stage gold and nickel results in the Pilbara region of Western Australia.

At Alford East in South Australia, Thor is earning an 80% interest in oxide copper deposits considered amenable to extraction via In-Situ Recovery techniques (ISR). In January 2021, Thor announced an Inferred Mineral Resource Estimate[1]. Thor also holds a 30% interest in Australian copper development company EnviroCopper Limited, which in turn holds rights to earn up to a 75% interest in the mineral rights and claims over the resource on the portion of the historic Kapunda copper mine and the Alford West copper project, both situated in South Australia, and both considered amenable to recovery by way of ISR.[2,3]

Thor holds 100% of the advanced Molyhil tungsten project, including measured, indicated and inferred resources[4], in the Northern Territory of Australia, which was awarded Major Project Status by the Northern Territory government in July 2020. Thor executed a $A8m Farm-in and Funding Agreement with Investigator Resources Limited (ASX: IVR) to accelerate exploration at the Molyhil Project on 24 November 2022.[6]

Adjacent to Molyhil, at Bonya, Thor holds a 40% interest in deposits of tungsten, copper, and vanadium, including Inferred resource estimates for the Bonya copper deposit, and the White Violet and Samarkand tungsten deposits.[5] Thor's interest in the Bonya tenement EL29701 is planned to be divested as part of the Farm-in and Funding agreement with Investigator Resources Limited.[6]

Notes

1 https://thorenergyplc.com/investor-updates/maiden-copper-gold-mineral-resource-estimate-alford-east-copper-gold-isr-project/

2 www.thorenergyplc.com/sites/thormining/media/pdf/asx-announcements/20172018/20180222-clarification-kapunda-copper-resource-estimate.pdf

3 www.thorenergyplc.com/sites/thormining/media/aim-report/20190815-initial-copper-resource-estimate---moonta-project---rns---london-stock-exchange.pdf

4 https://thorenergyplc.com/investor-updates/molyhil-project-mineral-resource-estimate-updated/

5 www.thorenergyplc.com/sites/thormining/media/pdf/asx-announcements/20200129-mineral-resource-estimates---bonya-tungsten--copper.pdf

6 https://thorenergyplc.com/wp-content/uploads/2022/11/20221124-8M-Farm-in-Funding-Agreement.pdf