

ASX ANNOUNCEMENT

29 JANUARY 2024

PLACEMENT TO RAISE \$1.3M

Cassius Mining Limited ("Cassius" or "the Company") is pleased to announce it has received firm commitments to raise \$1,300,000 (before expenses) from sophisticated and professional investors to subscribe for 39,393,940 new fully paid ordinary shares in the capital of the Company ("Shares") at 3.3c (\$0.033) per Share ("Placement").

The Placement will be completed under the Company's existing placement capacity under ASX Listing Rule 7.1.

708 Capital acted as Lead Manager to manage the Placement.

The funds raised under the Placement will be used for exploration at Madagascar and Tanzania, advancing the Ghanaian litigation claim and working capital purposes.

This is authorised for release to the ASX by the Board.

FURTHER INFORMATION

Wayne Kernaghan - Director / Secretary

t: +61 407 233153, e: wayne@cassiusmining.com

James Arkoudis - Director

e: james@cassiusmining.com

Ghana Office

HNO. 4, 9th Street,
Adjiringanor
Greater Accra,
GHANA
P.O Box GP 17867
ACCRA

Madagascar Office

Lot II 99 ABA
Soavimasoandro,
Antananarivo,
MADAGASCAR

Cassius Mining Limited

ACN 115 027 033

www.cassiusmining.com

Sydney Office

189A St John's Road
Forest Lodge
NSW 2037
AUSTRALIA
PO Box R383
Royal Exchange
NSW 1225

Tanzania Office

Plot 890,
House 19
Yacht Club
Road, Masaki
PO Box 11085
Dar Es Salaam,
TANZANIA