ASX ANNOUNCEMENT

15 January 2024

CEO Retirement

Brazilian Critical Minerals Limited (ASX: BCM) ("BCM" or the "Company") wishes to inform that Mr. Andre Douchane has retired from his position as CEO of BCM. Andre has been at the helm of BBX and now BCM since October 2019.

Chairman Ken Kluksdahl noted "we wish to thank Andre for his significant contributions towards advancing both the PGM and REE portfolio of Brazilian Critical Minerals. While the Board has already started the process to attract quality candidates, Andre has generously offered to facilitate as seamless a handover as possible for the in-coming CEO. We thank and appreciate our shareholders patience while we navigate this transition."

For more information:

Ken A Kluksdahl

Non-executive Chairman
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This announcement has been authorised for release by the Board of Directors.

About BCM Minerals Ltd

Brazilian Critical Minerals Limited is a unique mineral exploration and mineral processing technology company listed on the Australian Securities Exchange.

Its major exploration focus is Brazil, mainly in the southern Amazon, a region BCM believes is vastly underexplored with high potential for the discovery of world class gold-PGM, base metal and Ionic Adsorbed Clay (IAC) Rare Earth Element deposits. BBX's key assets are the Três Estados and Ema gold-PGM projects and the REE projects at Ema, Ema East and Apui. The company has 419.1km² of exploration tenements within the Colider Group and adjacent sediments, a prospective geological environment for gold, PGM, base metal and iREE deposits.

BCM is also developing an environmentally friendly and sustainable beneficiation process to extract precious metals using a unique bio leaching process. This leading-edge process, that extracts precious metals naturally, is being developed initially for the primary purpose of economically extracting Platinum Group metals (PGM's) from the Três Estados mineral deposit. It is expected that such technology will be transferable and relevant to many other PGM projects. BCM believes that this processing technology is critical in the environmentally timely PGM space and supports a societal need to move towards a carbon neutral economy.