ASX ANNOUNCEMENT

5 April 2024

DESPATCH OF RIGHTS ISSUE PROSPECTUS

Vertex Minerals Limited (ASX: VTX, **Company**) advises that the Prospectus for the Company's entitlements issue has been despatched in accordance with the offer timetable.

Personalised entitlement and acceptance forms have also been despatched to eligible holders, together with a letters to eligible and ineligible shareholders (as appended to this announcement).

The Closing Date for the offer is Wednesday 17 April 2024 (unless extended).

Authorised for release by Alex Neuling, Company Secretary.

APPENDIX A - LETTERS TO ELIGIBLE AND INELIGIBLE SHAREHOLDERS

5 April 2024

Dear Shareholder

VERTEX MINERALS LTD – PRO-RATA NON-RENOUNCEABLE RIGHTS ISSUE

As announced on 19 March 2024, Vertex Minerals Ltd (ACN 650 116 153) (**Company**) is undertaking a non-renounceable rights issue of three (3) fully paid ordinary share in the capital of the Company (**Share**) for every five (5) Shares held at an issue price of $0.08 per Share, together with one (1) free option for every three (3) Shares applied for and issued (**New Option**), to raise up to $3,683,200 (**Offer**).

The Company lodged a prospectus for the Offer (**Prospectus**) with ASIC on 25 March 2024 and the Prospectus was released on the Company's ASX announcement platform on the same day.

The Offer is partially underwritten up to the value of $1,800,000 by CPS Capital Group Pty Ltd (**Underwriter** or **CPS Capital**). The material terms and conditions of the Underwriter's appointment is set out in section 6.4.1 of the Prospectus. CPS Capital has also been engaged by the Company as the lead manager to the Offer.

The Company intends to apply the funds raised from the Offer (less expenses) towards mobilisation and refurbishment of the recently purchased Gravity Gold Plant, to advance steps towards gold production from the Reward high-grade underground gold mine and general working capital. Further details are set out in section 3.1 of the Prospectus.

Following completion of the Offer, assuming any shortfall is subsequently placed, and the full subscription is raised, the Company will have issued approximately 46,040,000 Shares and 15,346,667 New Options resulting in total Shares on issue of 122,773,332 and total options (comprising listed and unlisted options) on issue of 32,688,410. The Company notes that, subject to shareholder approval, up to 7,500,000 New Options may be issued to the Underwriter if the full subscription is not raised under the Offer.

We are writing to you as an eligible shareholder on the Offer's record date, entitled to participate in the Offer.

How to access the Offer

1. **ONLINE** – The Prospectus and your personalised Entitlement and Acceptance Form (including the payment details) can be accessed via the company's Share Registry, Automic Group at the following website: https://investor.automic.com.au/#/home.

   (a) the Company's website: https://www.vertexminerals.com/; or

   (b) the ASX website https://www2.asx.com.au/markets/trade-our-cash-market/historical-announcements (ASX code: VTX).

2. **PAPER** – Request a paper copy of the Prospectus and your personalised Entitlement and Acceptance Form from the Company Secretary, Mr Alex Neuling by phone on: +61 08 6383 7828 or by email at: alex@erasmusconsulting.com.au.

The Offer closes at 5:00pm (WST) on 17 April 2024.

Participation in Offer

The number of securities for which you are entitled to apply for under the Offer (**Entitlement**) is shown on your personalised Entitlement and Acceptance Form, which is accessible via the company's Share Registry, Automic Group at the following website: https://investor.automic.com.au/#/home.

Fractional entitlements will be rounded up to the nearest whole number.

Any Entitlement not taken up pursuant to the Offer will form the shortfall (**Shortfall Offer**). Eligible Shareholders who wish to subscribe for additional Securities above their Entitlement are invited to apply for shortfall by making payment for such shortfall in accordance with section 2.4 of the Prospectus. The directors, in conjunction with the Underwriter, reserve the right to issue shortfall at their absolute discretion.

Entitlement and Acceptance Form Applications

Your acceptance of securities under the Offer must be made by following the instructions on your personalised Entitlement and Acceptance Form and paying the application monies electronically by BPAY® or EFT in accordance with the instructions on your personalised Entitlement and Acceptance Form.

Actions required of Eligible Shareholders

There are a number of actions you may take in relation to the Offer, which are outlined in the Entitlement and Acceptance Form and are set out below:

1. accept your full Entitlement;

2. accept your full Entitlement and apply for additional Securities as part of the Shortfall Offer;

3. take up a proportion of your Entitlement and allow the balance to lapse; or

4. if you do not wish to accept all or part of your Entitlement, you are not obliged to do anything.

Key dates for the Offer

Event	Proposed Date
Lodgement of Prospectus with ASIC	Monday, 25 March 2024
Announcement of Offer & Appendix 3B and Lodgement of Prospectus with ASX	Tuesday 19 March 2024
Ex date	Thursday 28 March 2024
Record Date for determining Entitlements	Tuesday, 2 April 2024
Prospectus despatched to Shareholders & Company announces despatch has been completed	Friday, 5 April 2024
Last day to extend Closing Date	Friday, 12 April 2024
Closing Date*	Wednesday, 17 April 2024
Securities quoted on a deferred settlement basis from market open	Thursday, 18 April 2024
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the securities (before noon Sydney time) *	Wednesday, 24 April 2024

*Dates are indicative and subject to change. The Company reserves the right to amend any or all dates and times subject to the Corporations Act, the ASX Listing Rules and other applicable laws. Accordingly, the date the Securities are expected to commence trading on ASX may vary.

You should read the entire Prospectus carefully and seek professional advice before deciding whether to invest in the Offer. If you have any queries concerning the Offer, please contact your financial adviser or Alex Neuling, Vertex Minerals Ltd's Company Secretary, on +61 8 6383 7828.

Yours sincerely

Roger Jackson
Executive Chairman
Vertex Minerals Ltd

5 April 2024

Dear Shareholder

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Ineligible shareholders

A Shareholder who has a registered address outside Australia, New Zealand or Hong Kong (**Ineligible Shareholder**) will not be eligible to participate in the Offer.

You are not eligible to participate in the Offer and you will not be sent a copy of the Prospectus. This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia, New Zealand and Hong Kong compared with the small number of Ineligible Shareholders and the number and value of Shares and New Options to which they would otherwise be entitled.

If you have any queries concerning the Offer, please contact your financial adviser or Alex Neuling, Vertex Minerals Ltd's Company Secretary, on +61 8 6383 7828.

Yours sincerely

Roger Jackson
Executive Chairman
Vertex Minerals Ltd