Announcement Summary

Entity name

LITHIUM PLUS MINERALS LTD.

Date of this announcement

Tuesday August 13, 2024

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	fully paid ordinary shares	500,000	12/08/2024
New class - code to be confirmed	unlisted Options	500,000	12/08/2024

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

LITHIUM PLUS MINERALS LTD.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type	**Registration number**
ABN	88653574219

1.3 ASX issuer code

LPM

1.4 The announcement is

New announcement

1.5 Date of this announcement

13/8/2024

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
Other

Please specify

Securities issued as part of the completion of a transaction announced 13 August 2024.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code

New class - code to be confirmed

+Security description

fully paid ordinary shares

+Security type

Ordinary fully or partly paid shares/units

ISIN code

Date the +securities the subject of this notification were issued

12/8/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?
No

If some of the issued +securities do not rank equally:

Is the actual date from which the +securities will rank equally (non-ranking end date) known?
Yes

Provide the actual non-ranking end date

9/8/2025

Please state the extent to which the +securities do not rank equally:
- **In relation to the next dividend, distribution or interest payment; or**
- **For any other reason**

subject to 12 month voluntary escrow

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?
Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://announcements.asx.com.au/asxpdf/20240612/pdf/064hgzp2qywy4m.pdf

Ordinary fully or partly paid shares/units Details

+Security currency

AUD - Australian Dollar

Are there +CDIs issued over the +securities?
No

Is it a Partly Paid class of +security?
No

Is it a stapled class of +security?
No

Any other information the entity wishes to provide about the +securities the subject of this notification

Fully paid ordinary shares subject to 12 month voluntary escrow

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A

Issue details

Number of +securities

500,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Part consideration for the acquisition of mining tenements

Purpose of the issue

To pay for the acquisition of an asset

Additional Details

Acquisition of mining tenements by acquiring tenements holders.

Name of company or asset being acquired

Double Eagle Resources Pty Ltd and GS Metals Pty Ltd

New +securities

ASX +security code	+Security description
New class - code to be confirmed	unlisted Options

+Security type	ISIN code
Options	

Date the +securities the subject of this notification were issued

12/8/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?
No

If some of the issued +securities do not rank equally:

Is the actual date from which the +securities will rank equally (non-ranking end date) known?
No

Provide the estimated non-ranking end period

Options expire 9 August 2027, non-ranking period is 3 years

Please state the extent to which the +securities do not rank equally:
- **In relation to the next dividend, distribution or interest payment; or**
- **For any other reason**

Options - if exercised the shares will rank equally with fully paid ordinary shares.

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?
No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://announcements.asx.com.au/asxpdf/20240612/pdf/064hgzp2qywy4m.pdf

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.30000000	9/8/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

New class

Any other information the entity wishes to provide about the +securities the subject of this notification

Unlisted options exercisable at $0.30 each and expiring 3 years after their issue. Any shares issued as the result of the Seller exercising are subject to to a 12-month voluntary escrow.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A

Issue details

Number of +securities

500,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Part consideration for the acquisition of mining tenements

Purpose of the issue

To pay for the acquisition of an asset

Additional Details

Acquisition of mining tenements by acquiring tenements holders.

Name of company or asset being acquired

Double Eagle Resources Pty Ltd and GS Metals Pty Ltd

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LPM : ORDINARY FULLY PAID	132,340,000

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LPMAF : OPTION EXPIRING 22-APR-2025 RESTRICTED	4,000,000
LPMAG : OPTION EXPIRING 31-OCT-2026 RESTRICTED	6,000,000
LPMAH : PERFORMANCE RIGHTS RESTRICTED	2,600,000
LPMAI : OPTION EXPIRING 30-JUN-2025 RESTRICTED	500,000
New class - code to be confirmed : fully paid ordinary shares	500,000
New class - code to be confirmed : unlisted Options	500,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

1,000,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
No