SEPTEMBER 2024

CORPORATE PRESENTATION

aumegametals.com

ASX: AAM | TSXV: AUM | OTCQB: AUMMF

Disclaimer

Disclaimer and Forward-Looking Statements

This presentation is not a prospectus nor an offer of securities for subscription or sale in any jurisdiction nor a securities recommendation. The information in this presentation is an overview and does not contain all information necessary for investment decisions. In making investment decisions, investors should rely on their own examination of AuMEGA Metals Limited (AuMEGA or the Company) and consult with their own legal, tax, business and/or financial advisers in connection with any acquisition of securities or interest in the Company. The information contained in this presentation has been prepared in good faith by the Company. However, no representation or warranty, express or implied, is made as to the completeness or adequacy of any statements, estimates, opinions or other information contained in this presentation. To the maximum extent permitted by law, the Company, its directors, officers, employees and agents disclaim liability for any loss or damage which may be suffered by any person through the use of, or reliance on, anything contained in or omitted from this presentation. Certain information in this presentation refers to the intentions of the Company, but these are not intended to be forecasts, forward looking statements, or statements about future matters for the purposes of the Corporations Act 2001 (Cth) or any other applicable law. The occurrence of events in the future are subject to risks, uncertainties and other factors that may alter the Company's actual results, performance or achievements to differ from those referred to in this presentation to occur as contemplated. The presentation contains only a synopsis of more detailed information available in relation to the matters described in this document and accordingly no reliance may be placed for any purpose whatsoever on the sufficiency or completeness of such information and to do so could potentially expose you to a significant risk of losing any of the property invested by you or incurring by you of additional liability. Recipients of this presentation should conduct their own investigation, evaluation and analysis of the business, data and property described in this presentation. In particular, any estimates or projections or opinions contained herein necessarily involve significant elements of subjective judgment, analysis and assumptions and you should satisfy yourself in relation to such matters.

Mineral Resources

The information in this Presentation that relates to the Mineral Resource estimate for the Cape Ray Gold Project was announced on 30 May 2023. AuMEGA confirms that it is not aware of any new information or data that materially affects the information included in the announcement of 30 May 2023 and that all material assumptions and technical parameters underpinning the Mineral Resource estimate in that announcement continue to apply and have not materially changed.

Mineral Resources are reported using a cut-off grade of 0.30 g/t gold for open pit and 2.00 g/t gold for underground. Assumptions for the open pit and underground grade cut-offs consider the following: a gold price of USD 1750 per tory ounce gold, selling costs of USD 5 per troy ounce gold, exchange rate of 1.3 USD:CAD, open pit mining costs of CAD 3 per tonne, underground mining costs of CAD 92.47 per tonne, processing costs of CAD 20 per tonne, G&A costs of CAD 5 per tonne processed, gold recovery of 96%, and royalty of 3% for Zone 4, 41 and Isle aux Morts and royalty of 1% for Window Glass Hill, Angus, PW Zone and Zone 51.The open pit Mineral Resources are constrained using optimized pit shells that have been generated using Lerchs Grossman algorithm with parameters outlined above, using a maximum of 50 degree pit slopes. The underground Mineral Resources are constrained using a 2.00 g/t gold grade shell below the optimized pit based on the assumptions summarised above.

The Mineral Resource Estimate for the Cape Ray Gold Project has been prepared by Trevor Rabb, P.Geo. (EGBC #39599 and PEGNL #11155) who is a Competent Person as defined by JORC 2012. EGBC (formerly APEGBC) and PEGNL (APEGNL) are Recognised Professional Organisations accepted for the purpose of reporting in accordance with appendix 5A of the Australian Securities Exchange Listing Rules. Mineral Resources for the Cape Ray Gold Project have an effective date of 22 February 2023.

Exploration Results

The information in this Presentation that relates to exploration results reported through Company ASX announcements that can be found on the Company's website: www.aumegametals.com.

Data in this presentation have been previously disclosed by the Company and referenced in previous JORC Table 1 releases. Please see announcements dated: Mineral Resource estimate announced on 30 May 2023, Company 2024 exploration announcements on 28 August 2019, 31 October 2019, 29 October 2020, 16 January 2024, 23 May 2024 and 31 July 2024, Malachite announcements dated 20 August 2024, 20 April 2022, 8 June 2022, 12 September 2022, 14 September 2022, 6 October 2022, 12 December 2022, 25 January 2023 and 11 October 2023, Long Range announcements on 14 April 2021, 31 October 2019, 23 February 2023 and 24 August 2023, Bunker Hill announcements on 14 April 2021, 22 March 2023 and 6 April 2023, Hermitage prospecting results announced on 18 May 2023 and 13 November 2023, Grandy's announcements on 29 October 2020, 17 February 2021, 18 November 2021, 11 October 2023, Intersection related announcements 16 January 2024 and 29 October 2020, Hermitage announcement on 5 September 2024, 18 March 2024, Winter RC drill results reported on 23 April 2024 and 28 May 2024 and the Resource Corridor announcement on 5 June 2024. Targeting workshop news release dated 4 July 2024.

AuMEGA confirms that it is not aware of any new information or data that materially affects the information included in those announcements.

AuMEGA Value Proposition

Fully funded and strategically placed for major discoveries in one of the remaining top-tier jurisdictions

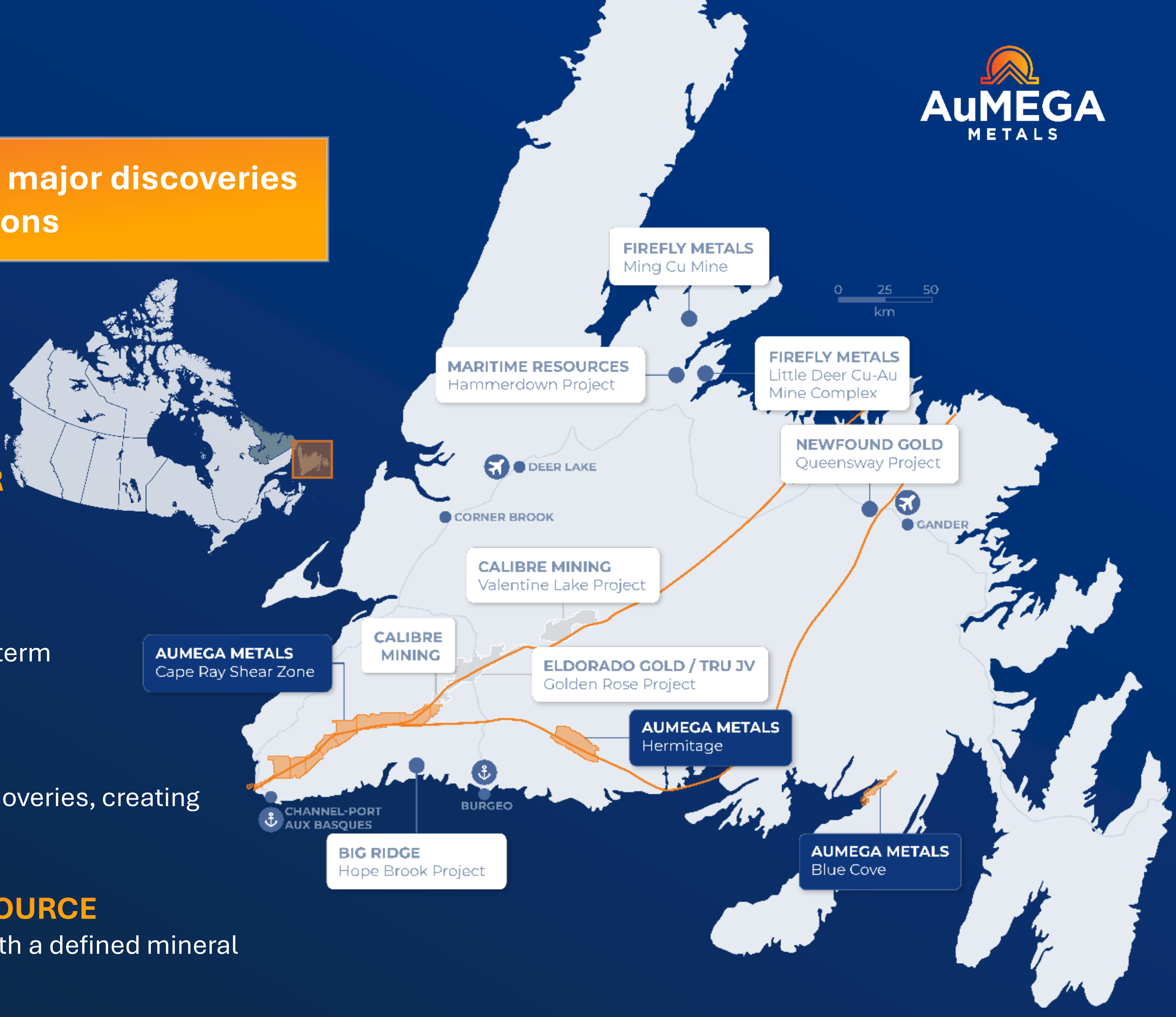
DISTRICT SCALE LAND PACKAGE
On a proven multi-million-ounce gold structure

"BLUE-CHIP" SHAREHOLDER REGISTER
Led by B2Gold as a strategic investor

WORLD-CLASS EXPLORATION
To maximise return on investment, create long-term value

TOP-NOTCH BOARD & MANAGEMENT
With a proven track record of making major discoveries, creating value

HIGH-GRADE, SHALLOW MINERAL RESOURCE
One of only a few explorers in Newfoundland with a defined mineral resource



AuMEGA Overview

AuMEGA METALS

CAPITAL STRUCTURE

TRADING SYMBOLS

AAM	AUM	AUMMF
ASX	TSXV	OTCQB

MARKET METRICS

A$23.7M
Market Capitalisation[1]

A$6.8M
Cash Balance [3]

A$16.9M
Enterprise Value[1]

0.52M
Daily Avg Volumes[1]

526M
Shares Outstanding[1]

58M
Employee Options[3]

MINERAL RESOURCES[2]

INDICATED RESOURCES

6.2 Mt @ **2.25** g/t → **450** koz Au

INFERRED RESOURCES

3.5 Mt @ **1.4** g/t → **160** koz Au

LARGEST SHAREHOLDERS[4]

	INVESTOR	OWNERSHIP
1.	Shaw & Partners HNW	13.0%
2.	B2Gold	9.7%
3.	European Institution	4.8%
4.	US Institution	4.8%
5.	Australian Institution	4.1%
6.	UK Institution	3.5%
7.	US Resource Fund	2.9%
8.	Canadian Institution	2.1%
9.	Australian Institution	2.0%
10.	Asia-Pac Institution	1.1%
		50.0%

1. *As at 29 Aug 2024*
2. *Based on Mineral Resources reported 30 May 2023*
3. *As at 30 June 2024*
4. *As at 2 July 2024*

District Scale Land Package

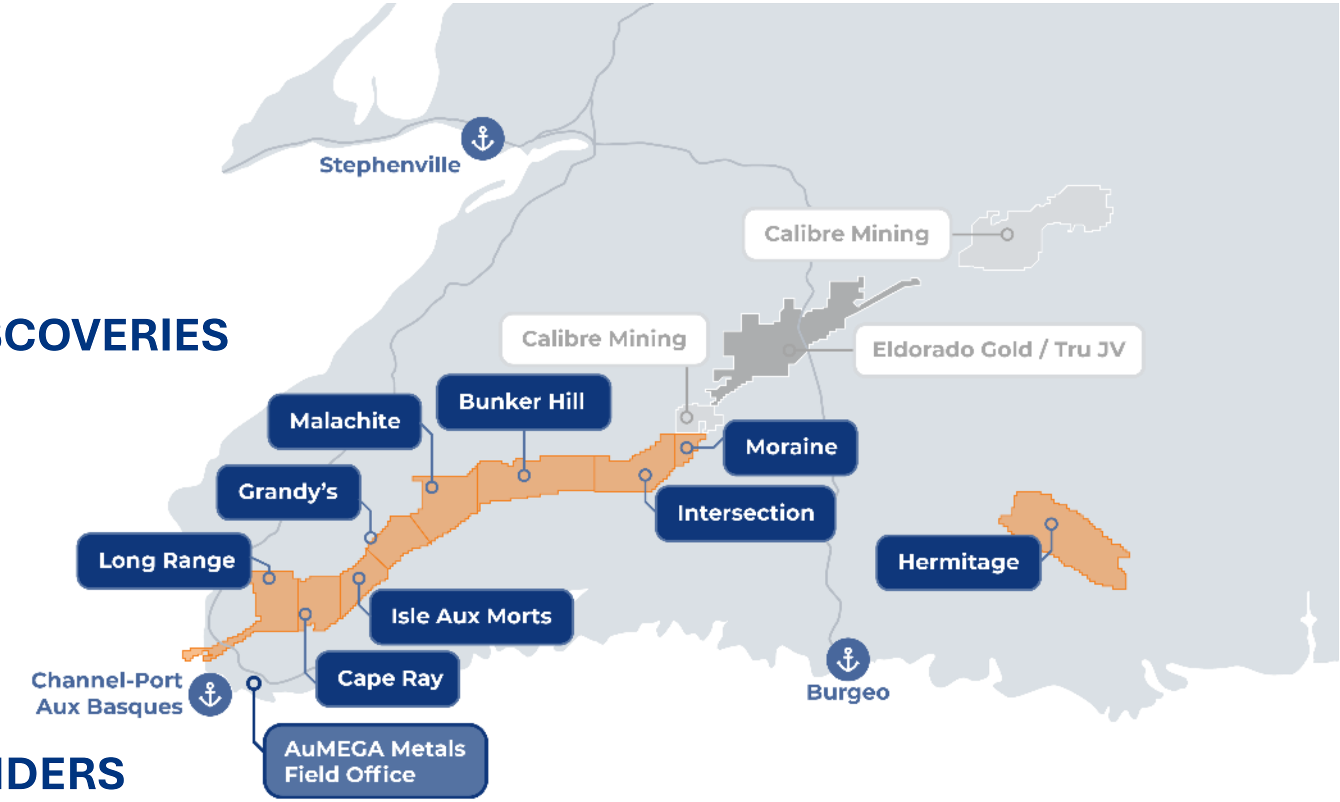
Several discrete projects of scale along both prospective gold structures in Newfoundland

DISTRICT SCALE LAND PACKAGE
On a proven multi-million-ounce gold structure

SIGNIFICANT POTENTIAL FOR MAJOR DISCOVERIES
Multiple opportunities to unlock value

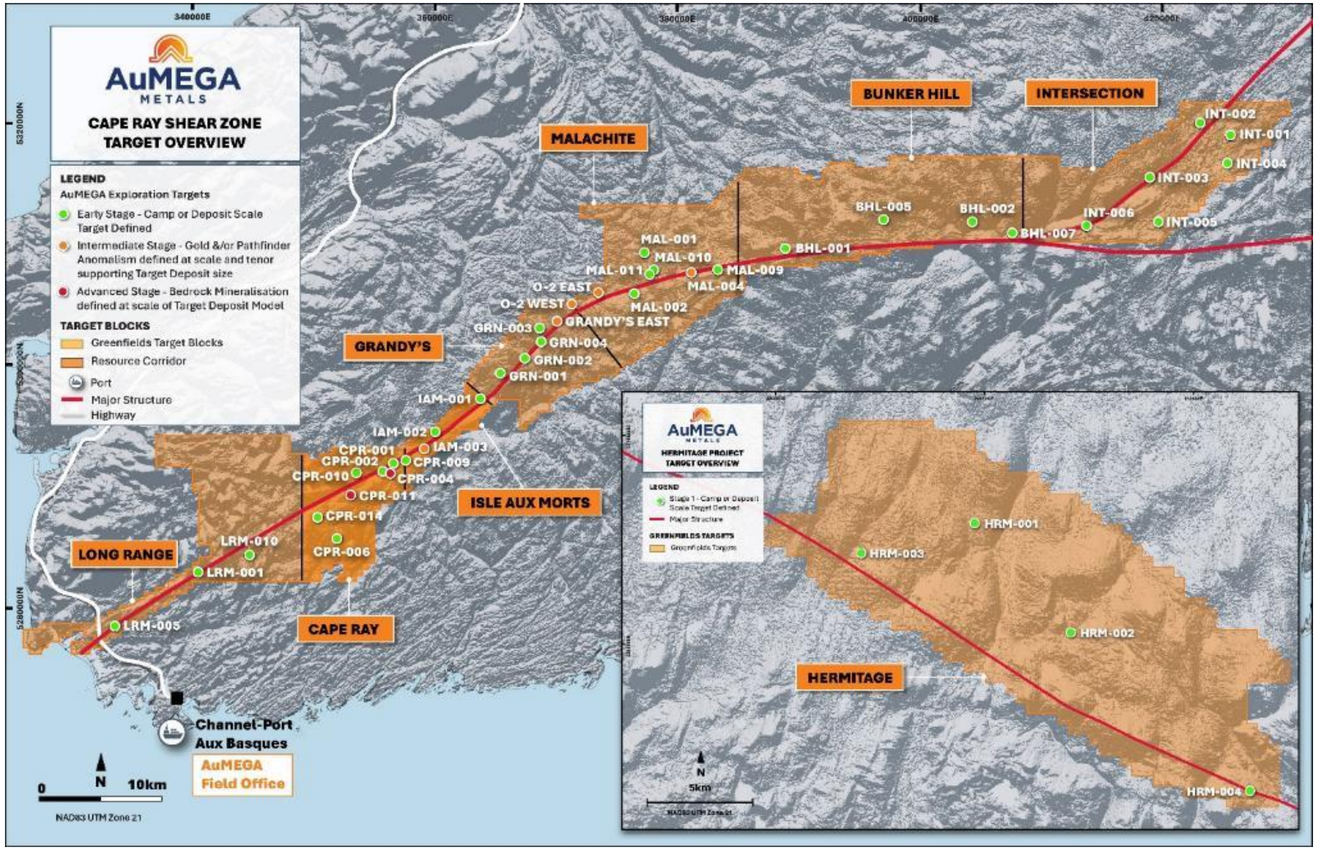
LIMITED EXPLORATION TO-DATE
Lack of exploration presents unique opportunities

THE RIGHT GEOLOGIC SETTING, PATHFINDERS
The right rocks on the right structures to host large deposits



Technical Workshop[(1)]

Identified 37 targets including nine new targets that will be ranked, prioritized and work programs developed to advance through opportunity pipeline



ADVANCED STAGE			CRP-004	CRP-011		
INTERMEDIATE STAGE		IAM-003	0-2 EAST	0-2 WEST	GRANDY'S EAST	MAL-004
EARLY STAGE	INT-001	INT-002	INT-003	INT-004	INT-005	INT-006
	BHL-001	BHL-002	BHL-005	BHL-005	GRN-001	GRN-002
	GRN-003	GRN-004	MAL-001	MAL-002	MAL-005	MAL-009
	MAL-010	MAL-011	CRP-001	CRP-002	CRP-006	CRP-009
CRP-010	CRP-014	IAM-001	IAM-002	LRM-001	LRM-005	LRM-010

1. *See ASX announcement dated 4 July 2024*

Current Priority Projects

1 Malachite

- Vast, underexplored and geologically complex
- Winter RC program delineated three large, mineralized zones
- Currently diamond drilling several key areas
- Planning for larger, drill program for 2025

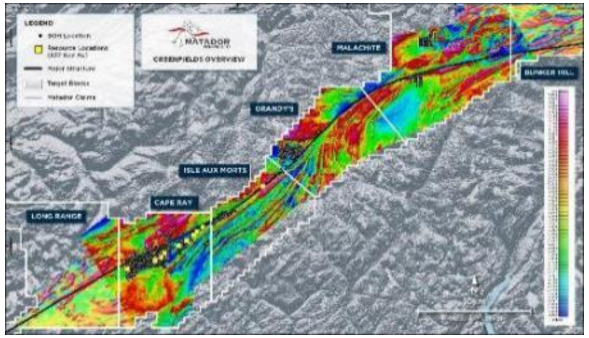
2 Cape Ray

- Site of the Company's defined mineral resources
- Completed approx. 2000 m of diamond drilling in 2024
- 2024 drilling extended gold mineralisation
- Planning for diamond drill program in 2025

3 Hermitage Gold-Antimony

- Largest antimony anomaly in Newfoundland
- Vast, underexplored with several key geological features that are akin to massive global deposits
- Evaluating Antimony and Uranium potential
- Planning to drill in 2025

Systematic Exploration that Respects Shareholder Capital



EARLY STAGE

- Prospecting, sampling and mapping
- Geophysics (e.g. gravity) and geochemistry

INTERMEDIATE STAGE

- Bottom of hole / basal till sampling
- Advanced geophysics (e.g. IP and EM)

ADVANCED STAGE

- Diamond drilling for new resource discovery

Balanced Exploration Program

Mix of exploration within the resource corridor & Greenfields

Building a Pipeline of Opportunities

Effective approach to test the extensive land package

Return on Investment

Ensure capital is allocated to generate the highest risk-adjusted returns

Comprehensive 2024 Exploration Program

Underway with significant results reported from winter RC drill program, diamond drilling in progress

COMPLETED INAUGURAL BOH RC DRILL PROGRAM
Three large mineralised zones identified

Malachite

DIAMOND DRILLING IN SPRING/SUMMER
3,000 to 5,000 metres of drilling now planned

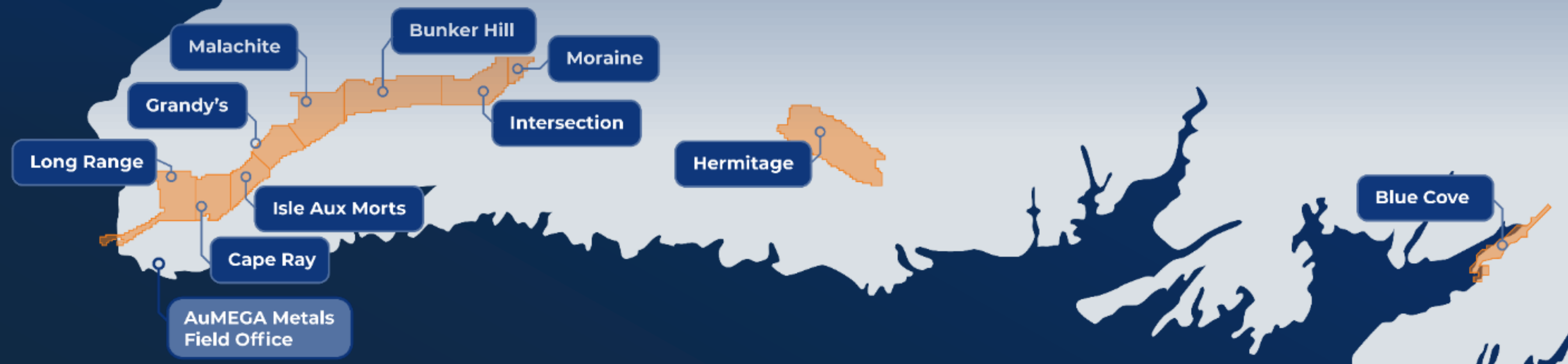
Malachite | Cape Ray

GEOPHYSICS & GEOCHEMISTRY
High-resolution airborne magnetics, Electro-magnetics
Till/soil sampling

Hermitage | Intersection | Bunker Hill

GEOLOGICAL MAPPING, MODELLING & PROSPECTING
Low-cost, high value target/project generation

Hermitage | Cape Ray | Blue Cove



2024 Progress and News Flow

Q1 2024

Winter Exploration Program

Inaugural RC drill program

Hermitage Gold-Antimony Structure Identified

Q2 2024

Spring & Summer Exploration Program

Phase One Diamond Drilling

Geochemical Surveys

Winter RC Results: Three large, mineralised zones identified

Acquired option to Acquire High-Grade Copper Project in NL

Rebranded as AuMEGA Metals TSXV Listing: AUM

Completed comprehensive technical workshop

Q3 2024

Phase Two Diamond Drilling

Geophysical and Geochemical surveys

Several new exploration targets identified; 37 targets now in total

Phase one drilling extends mineralisation at Central Zone

Intersection & Bunker Hill Phase One till survey results
TBD

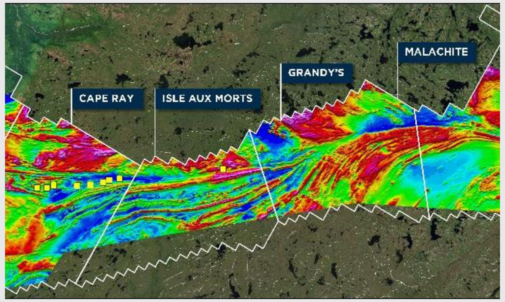
Q4 2024

Results, analysis & planning

Planning for 2025

Geophysical and Geochemical surveys

Phase two diamond drilling results
TBD
Geophysics results
TBD
Bunker Hill Phase Two till survey results
TBD
2025 drill program announced
TBD

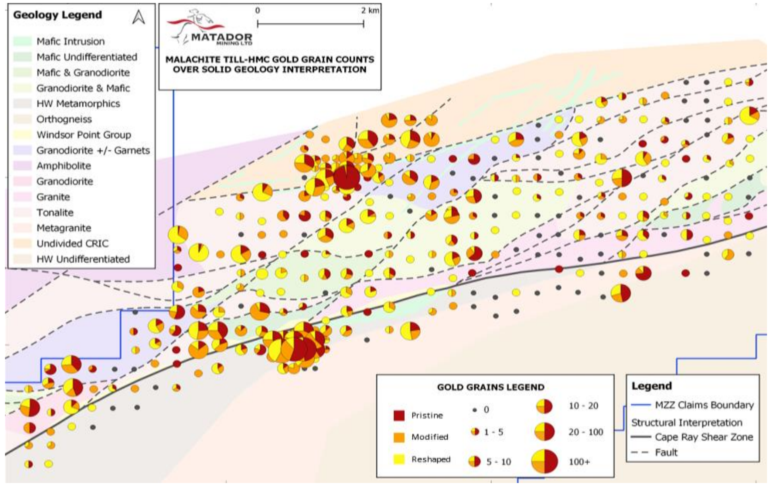


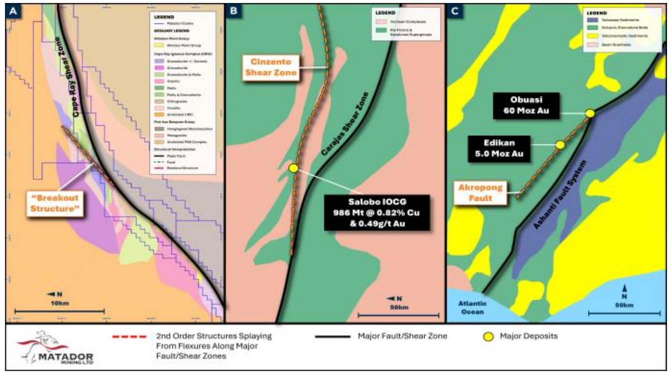

Bunker Hill
Malachite
Moraine
Hermitage
Grandy's
Intersection
Long Range
Isle Aux Morts
Cape Ray
Blue Cove

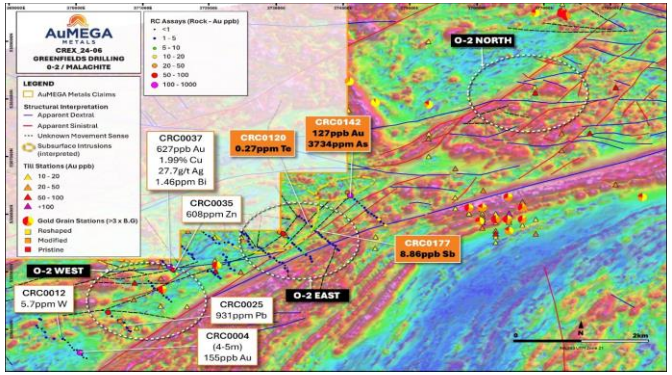
Malachite

Malachite Progression

2022		2022 - 2023		2024		2025 & beyond
Geophysics (airborne magnetics)	Geochemistry (till & soils)	Prospecting and mapping	Limited reconnaissance drilling	RC BOH/BOT Drilling	Limited reconnaissance drilling	Larger drill program







Malachite 2024 Winter RC Drill Program

Multiple anomalous trends identified using gold and pathfinder results

First-ever RC BOH/BOT Sampling Program

- Tested highly prospective geological feature identified through early-stage works
- Tested major breakout structure off significant bend in Cape Ray Shear Zone

Three Large Mineralised Zones Identified

- BOH gold values well above benchmark
- Quartz-veining with sulphides

Diamond Drilling in Progress

- Several targets identified through results of the RC program




Malachite Diamond Drilling in Progress

Completed highly successful winter RC drill program that identified several diamond drill targets[1]

Reconnaissance diamond drill program

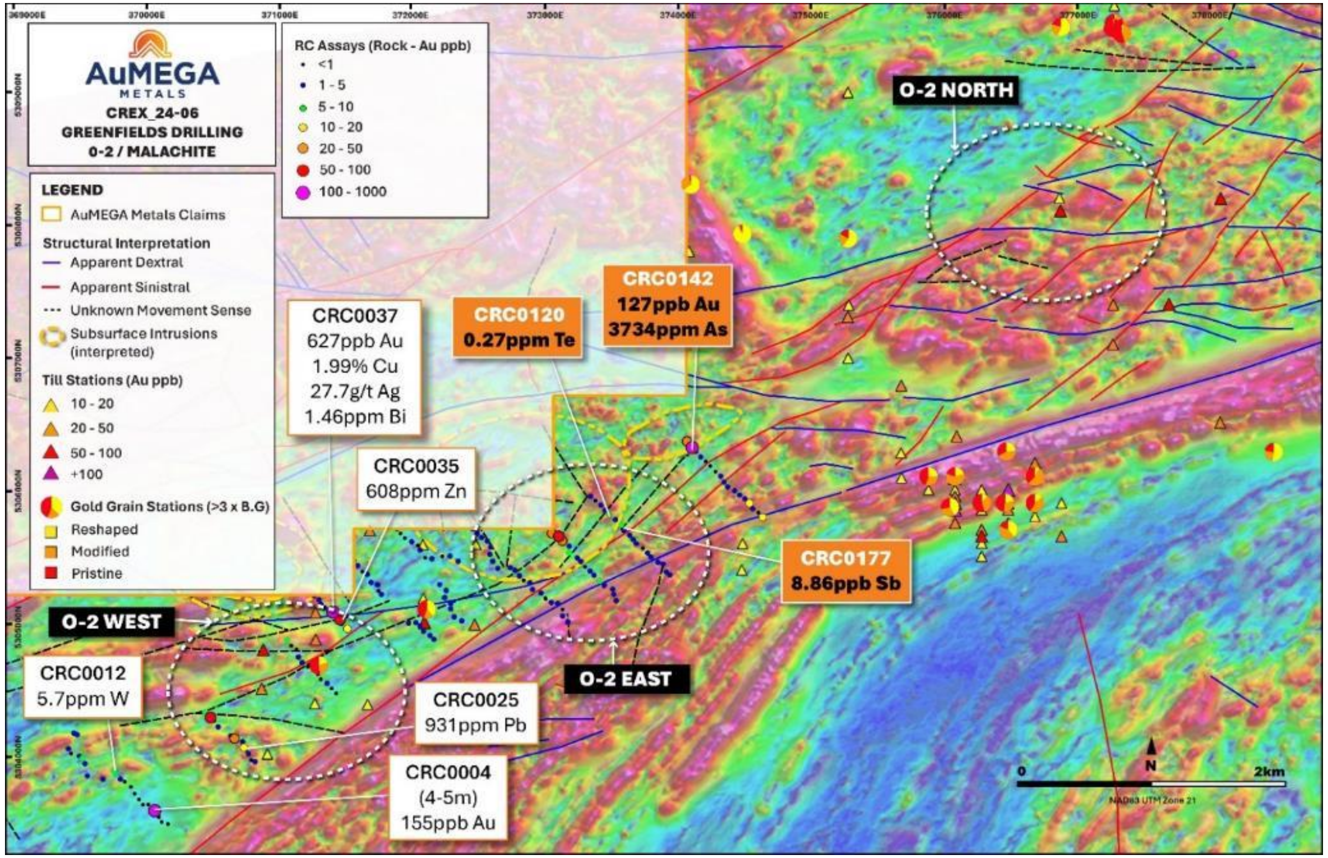
- Approximately 1,000 to 1,500 metres planned
- Initial program ahead of larger program

O-2 East Target

- CRC0037 delivered 627 ppb Au and 1.99% Cu only 6m down
- BOH was into structure splaying off O-2 target

O-2 West Target

- CRC37: Significant gold (127 ppb) and pathfinder (3734ppm As) up further along the O-2 target
- Mineralised zone spanning 1.2 kilometres



1. *See ASX announcements dated 23 April 2024 & 28 May 2024*

Proven Approach For Major Discoveries

AuMEGA METALS

Company
RUPERT RESOURCES (RUP.TO)
Project: **IKKARI**
Resource: **4 Moz Au+**
Early discovery method: **RC drilling – Basal Till**
Initial results: **0.2 ppm Au**

Company
GOLD ROAD (GOR.AX)
Project: **GRUYERE**
Resource: **8-10 Moz Au**
Early discovery method: **RAB drilling - BOH**
Initial results: **0.01 – 0.1 g/t Au**

Company
ANGLO ASHANTI (AU:US)
Project: **SUNRISE DAM**
Resource: **15 Moz Au+**
Early discovery method: **Aircore drilling – BOH**
Initial results: **BLEG survey**

Company
DE GREY MINING (DEG.AX)
Project: **HEMI**
Resource: **10 Moz Au+**
Early discovery method: **Aircore drilling – BOH**
Initial results: **2 g/t Au**

Company
ANGLO ASHANTI (AU:US)
Project: **TROPICANA**
Resource: **8-10 Moz Au**
Early discovery method: **Aircore/RC drilling – BOH**
Initial results: **0.2 – 2 g/t Au**

Company
GOLD FIELDS (GFI.JO)
Project: **INVINCIBLE**
Resource: **> 5 Moz Au**
Early discovery method: **Aircore / RC drilling – BOH**
Initial results: **0.1 g/t Au**

Company
AUMEGA METALS
Project
VARIOUS
Resource
0.61 Moz Au and growing?
Early discovery method
RC drilling – BOH / Basal Till
Initial results to-date
0.10 g/t to 0.63 g/t Au across 60-kilometre stretch

Resource Corridor

Phase One Diamond Drilling Yielded Positive Results

INDICATED MINERAL RESOURCES[(1)]
6.2 Mt @ 2.25 g/t for 450 koz Au

INFERRED MINERAL RESOURCES[(1)]
3.5 Mt @ 1.4 g/t for 160 koz Au

2024 Diamond Drilling Completed

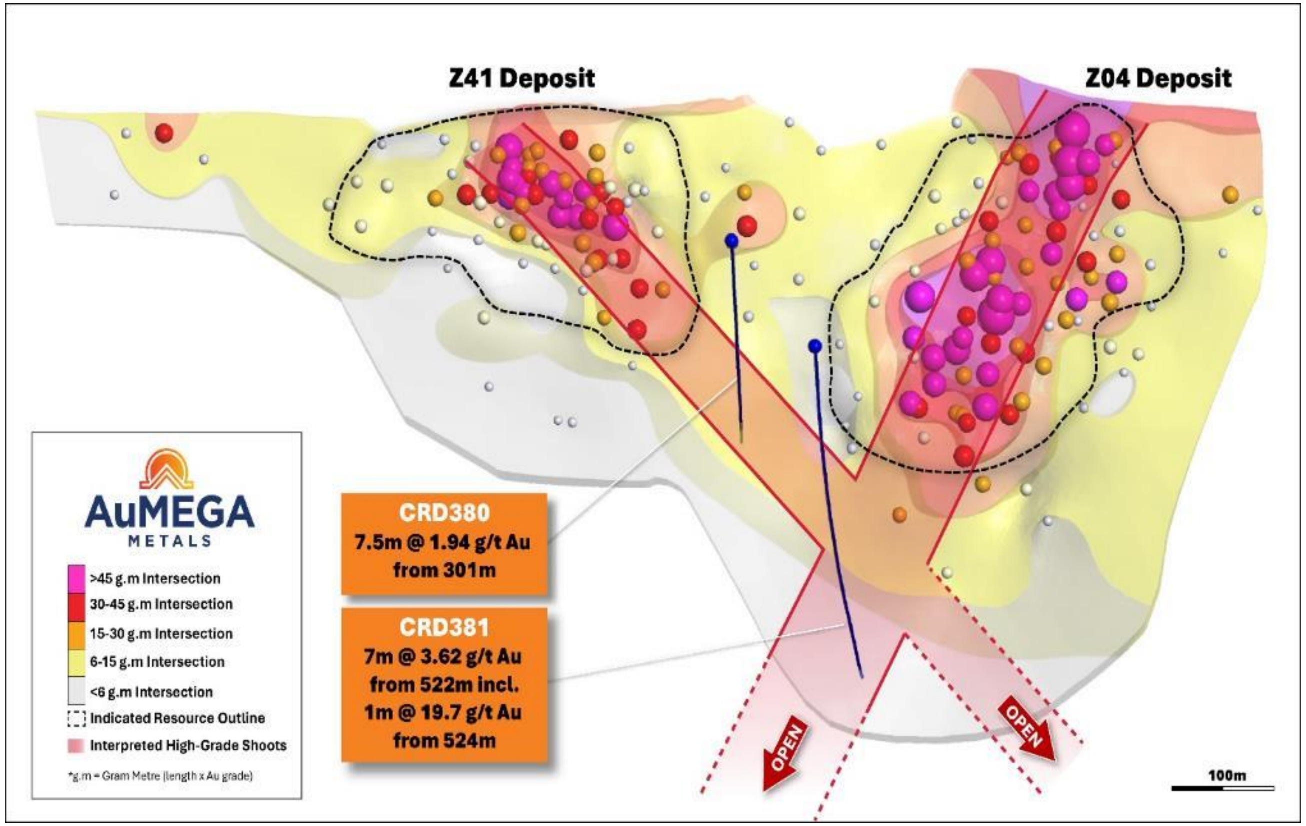
- Approximately 1,900 metres drilling
- Deepest ever hole drilled at Central Zone (614m)

Mineralisation Extended at Central Zone

- Drilling intersected gold mineralisation down plunge of the 04 and 41 zones

Significant Intersections[(2)]

- Zone 04: 3.62 g/t Au over 7 metres including 19.7 g/t over one metre
- Zone 41: 1.94 g/t Au over 7.5 metres and 5.74 g/t over one metre



1. ASX announcement dated 30 May 2023
2. ASX announcement dated 11 September 2024

Additional Targets Identified in Resource Corridor

Intriguing results from the diamond drill program identifies additional future targets

Mineralisation Extended at Central Zone[1]

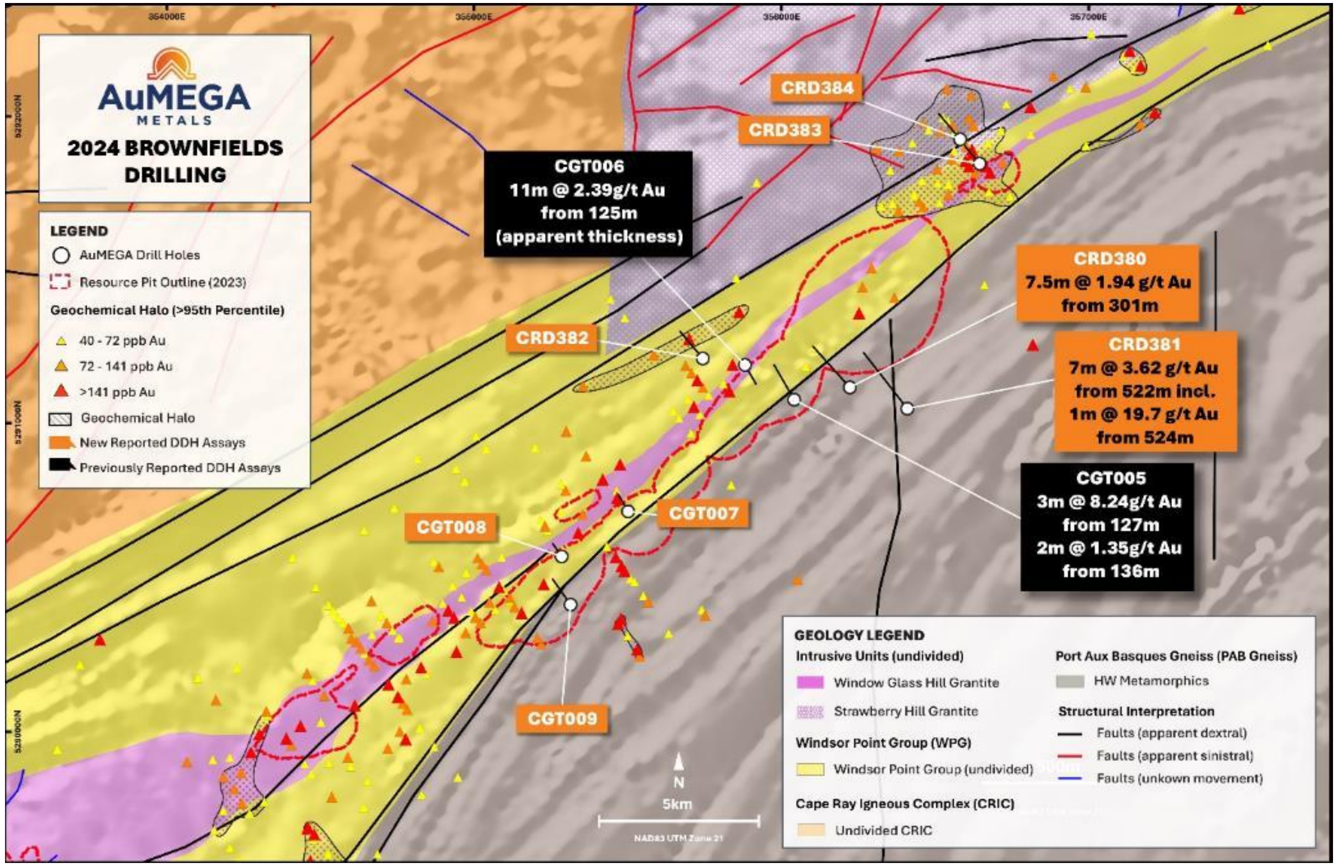
- Both Zones 04 and 41 open down plunge and at depth

Intersected Intriguing Geological Units

- Drilling intersected the Window Glass Hill Granite and similar felsic unit at Central Zone
- Strawberry Hill Granite appears intrusive related

Mineralised Geotechnical Holes[2]

- Intersected 2.39 g/t over 11 metres (apparent thickness)
- Intersected 8.24 g/t over three metres including 13.9 g/t over one metre



1. *ASX announcement dated 11 September 2024*
2. *ASX announcement dated 5 June 2024*

Cape Ray Kinematic Framework

New regional kinematic framework presents significant change to previous theories

Comprehensive Structural Review

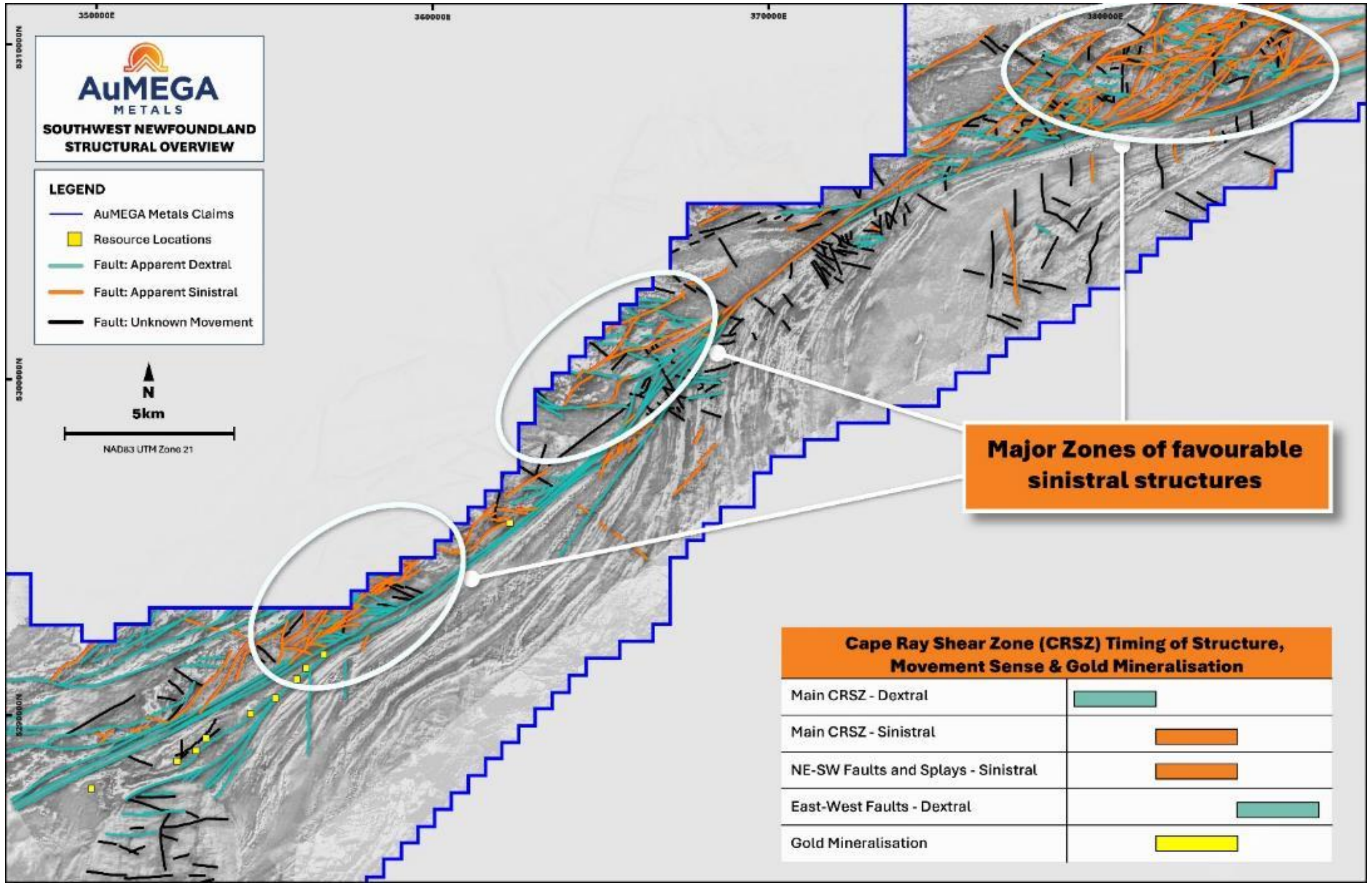
- Review of drill core, geochemistry and geophysics

Variable Contributions to Gold Fluid Transport

- Metal inventory hypothesized as sourced from intrusion-related fluids

Major Change to Kinetic Framework

- Age of mineralisation later than previous believed or tested




Bunker Hill
Malachite
Moraine
Hermitage
Grandy's
Intersection
Long Range
Isle Aux Morts
Cape Ray
Blue Cove

Hermitage

Hermitage Project

Largest arsenic & antimony anomaly in Newfoundland – with confirmed association with gold

Significant Gold Belt

- Structural hosts other major gold discoveries including NewFound Gold's Queensway Project

Geologically Akin to Major Global Gold Deposits

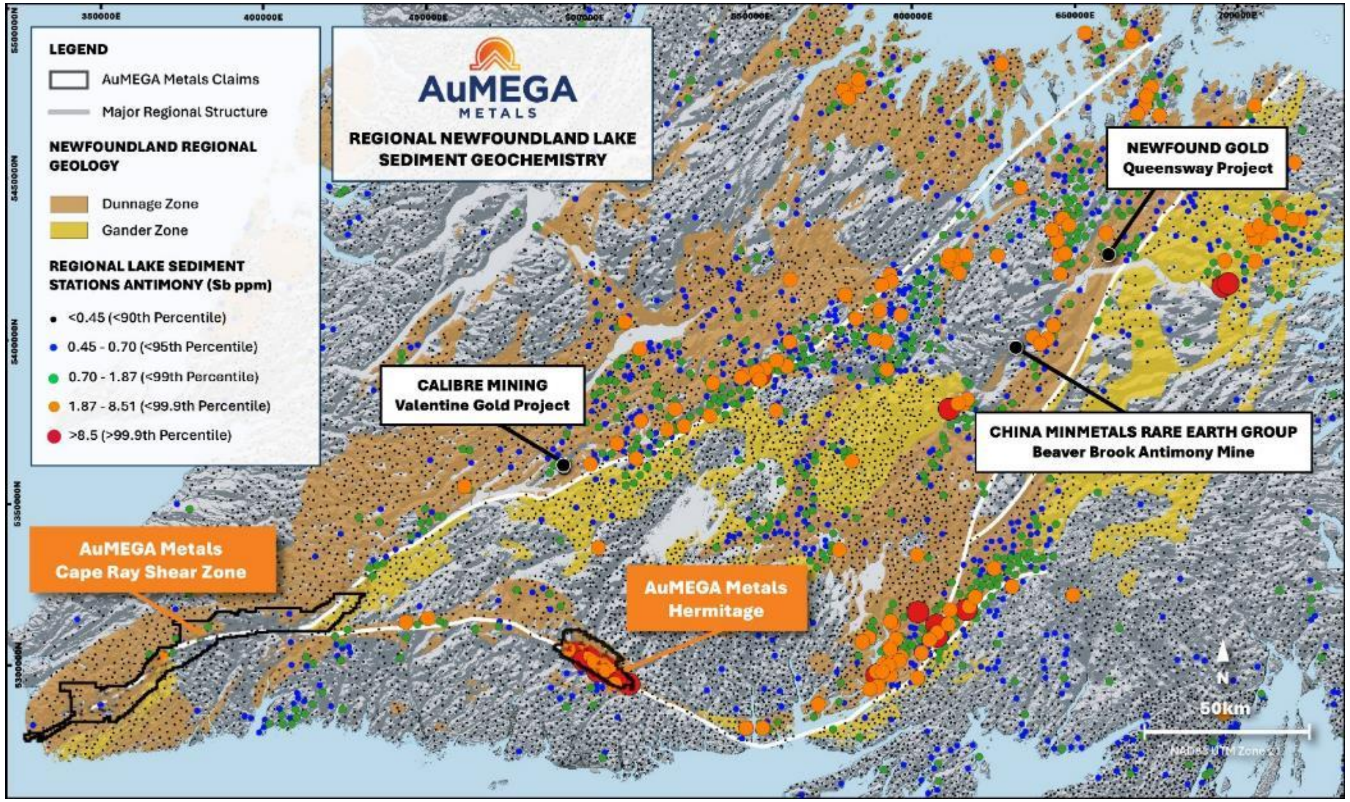
- Similar age of mineralisation, geology and pathfinder elements to Bendigo, Fosterville

Large Land Position

- Over 270 square kilometres on vastly underexplored, remote area

Unique Geologic Setting

- Orientation completely different to all other major geological structures in Newfoundland



Hermitage Progress

Limited exploration to-date has yielded significant results that support Hermitage's big potential

Multi-gram Gold Discovered Through Prospecting

- 7.31 g/t, 2.15 g/t, 2.10 g/t (all outcrops) with significant pathfinders(1)

Scale of Opportunity is Considerable

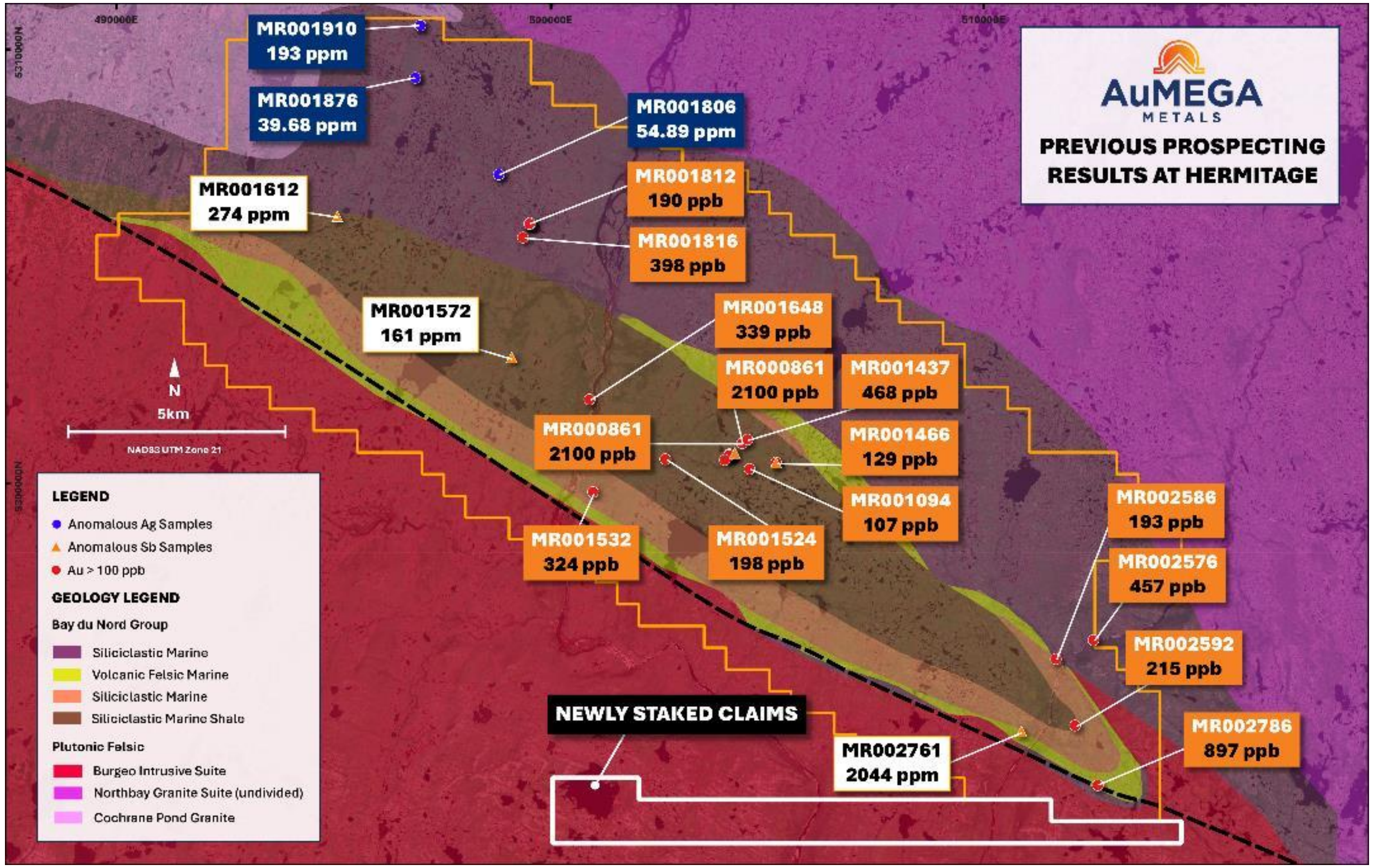
- Over 17 samples > 100 ppb Au over seven kilometres from 2022 discoveries (1)

Pathfinders Akin to Bendigo/Fosterville

- Results indicate arsenic-gold and antimony-gold associations

Significant Hydrothermal Activity

- Discovered series of large outcropping quartz veins and vein arrays in multiple locations (1)



1. *See ASX announcements dated 5 September 2024, 12 November 2023, 13 September 2023, 17 May 2023*

Hermitage 2024 Exploration Program

Advancing high-priority, highly prospective targets for future drilling

High-Value Geophysics

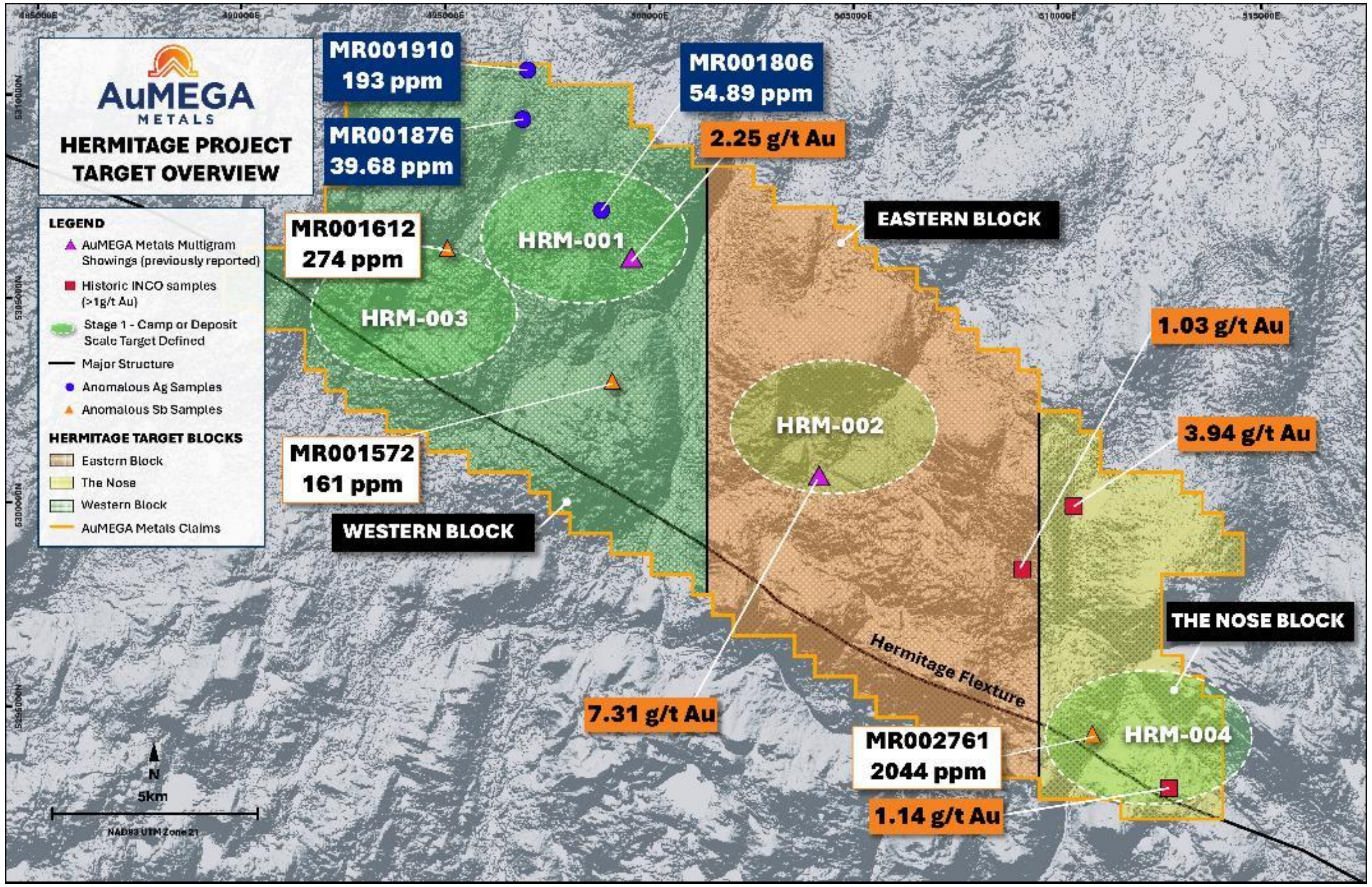
- Higher resolution airborne magnetics planned to better define geological structures and features

Comprehensive Geological Mapping & Prospecting

- To better understand the geology for more effective targeting

Identify Specific RC Drill Targets

- Planning for a winter RC drill program



1. See ASX announcements dated 5 September 2024, 4 July 2024, 2 November 2023, 13 September 2023, 17 May 2023

Other Projects

Bunker Hill And Intersection

Early-stage, high-value exploration planned on vastly underexplored yet highly prospective projects

Significant Historical Samples at Bunker Hill[1]

- Gold: 18.7 g/t, 17.1 g/t
- Silver: 407.5 g/t, 35.3 g/t
- Copper: up to 57%

High-Resolution Airborne Magnetic Survey

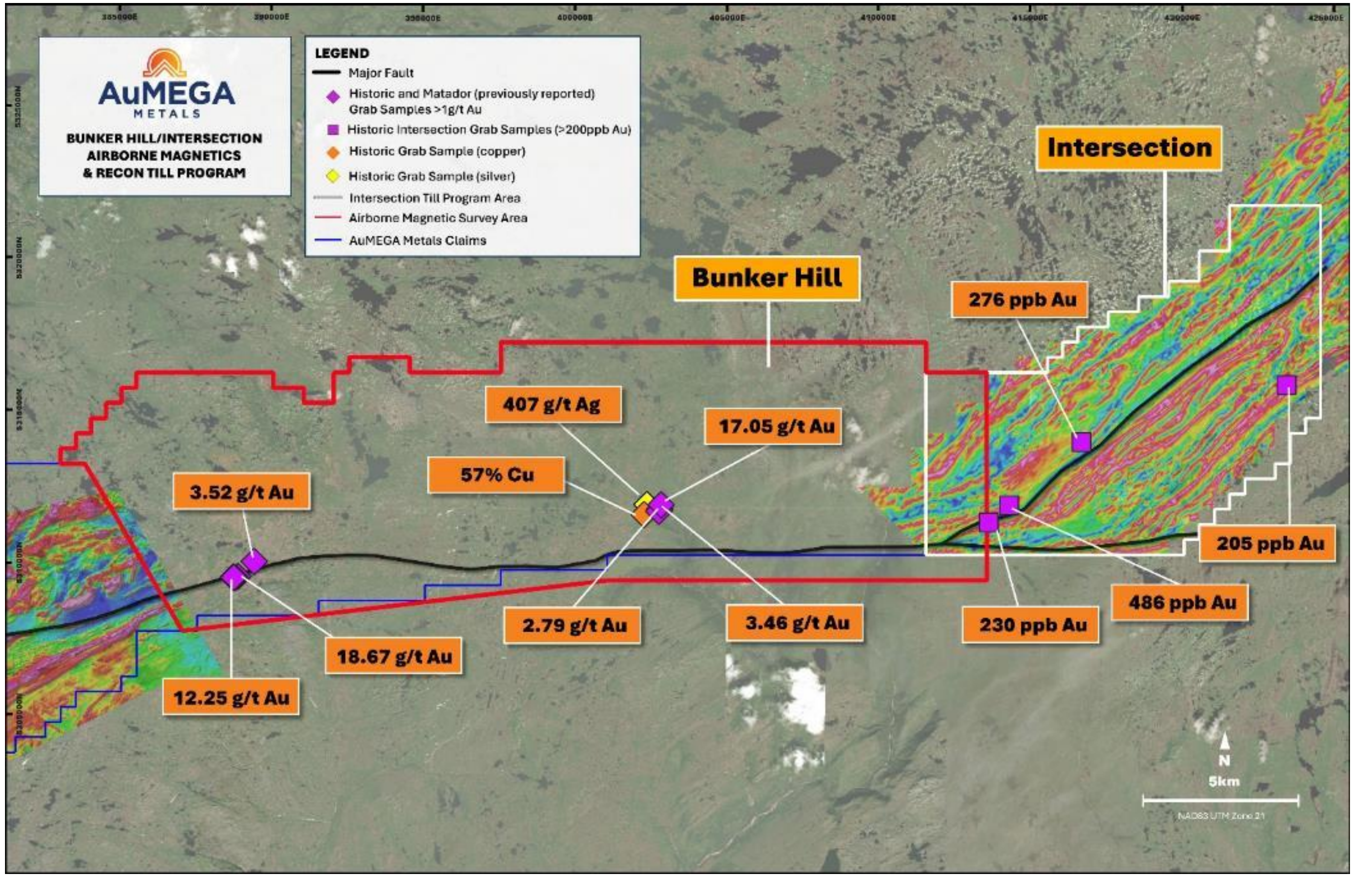
- Covering Bunker Hill Project, which currently has no magnetics

Intersection is Site of Two Major Structures

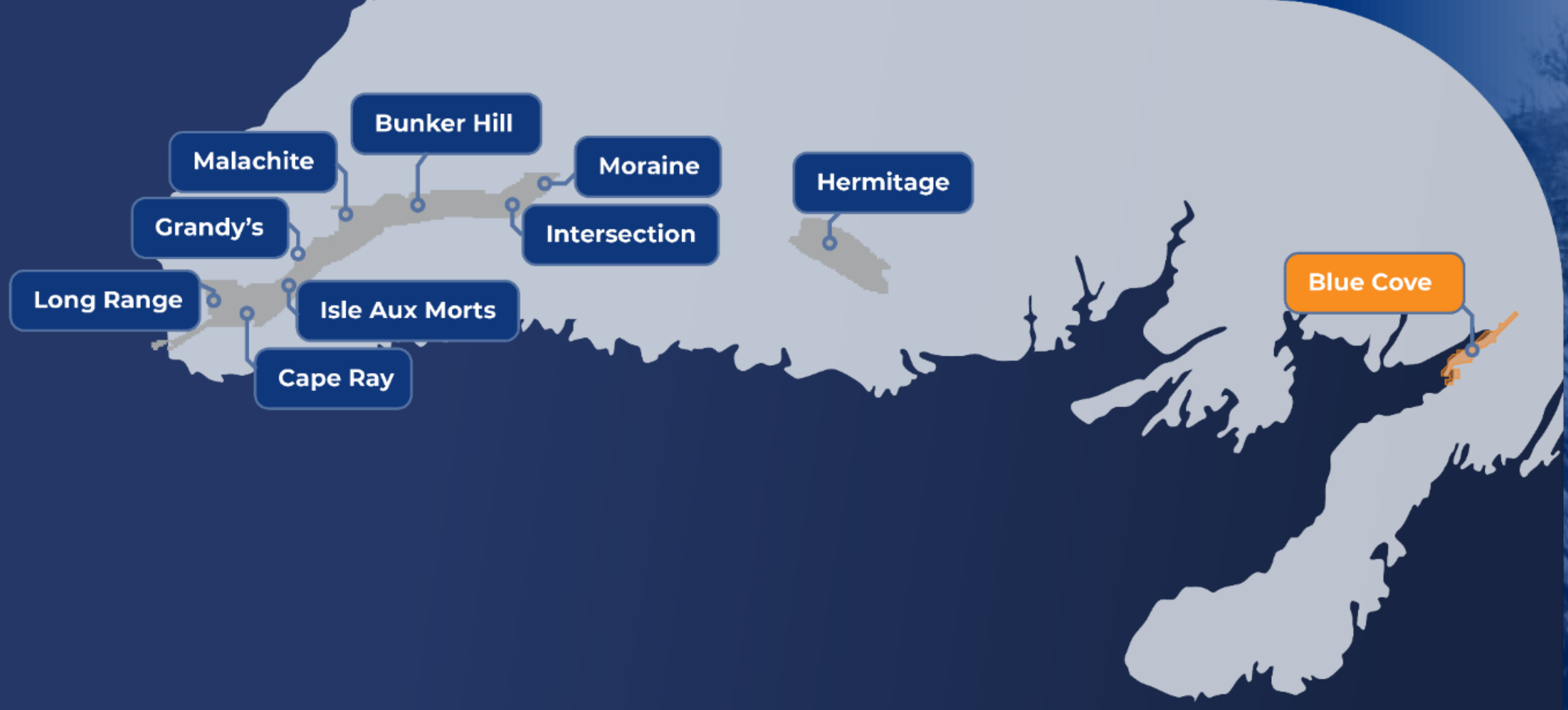
- Convergence of Cape Ray Shear and Hermitage Flexure

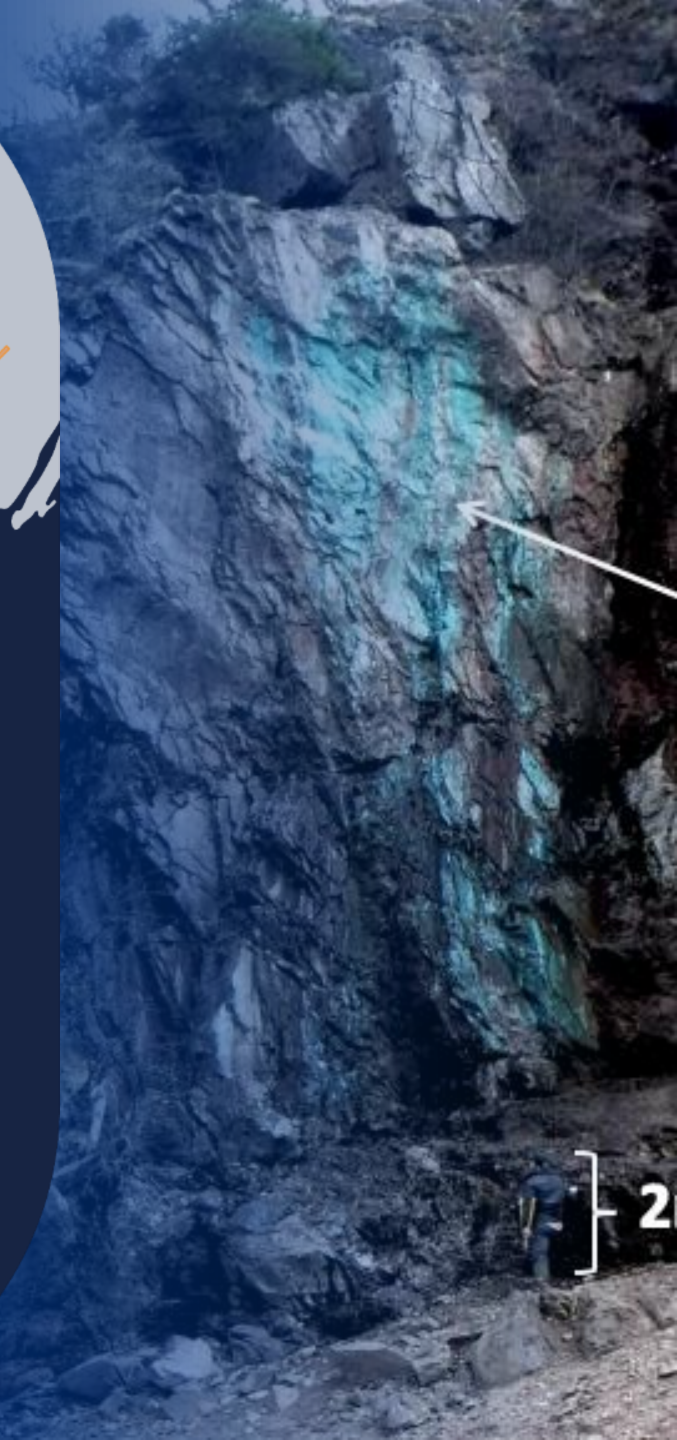
Prospecting and Geochemical Works Planned

- At both Intersection and Bunker Hill to support historic anomalous results



1. *Bunker Hill: See ASX announcements dated 6 April 2023, 22 March 2023 and 14 April 2021*
2. *Intersection: See ASX announcements 16 January 2024 and 29 October 2020*





Blue Cove Copper Project

Blue Cove Copper Project

Low-cost exposure to early-stage copper ± lead, zinc and silver exploration project

Significant Strike Length

- Approximately 48 km^2 of claims covering 25 km of continuous strike

Five Primary Target Areas Identified

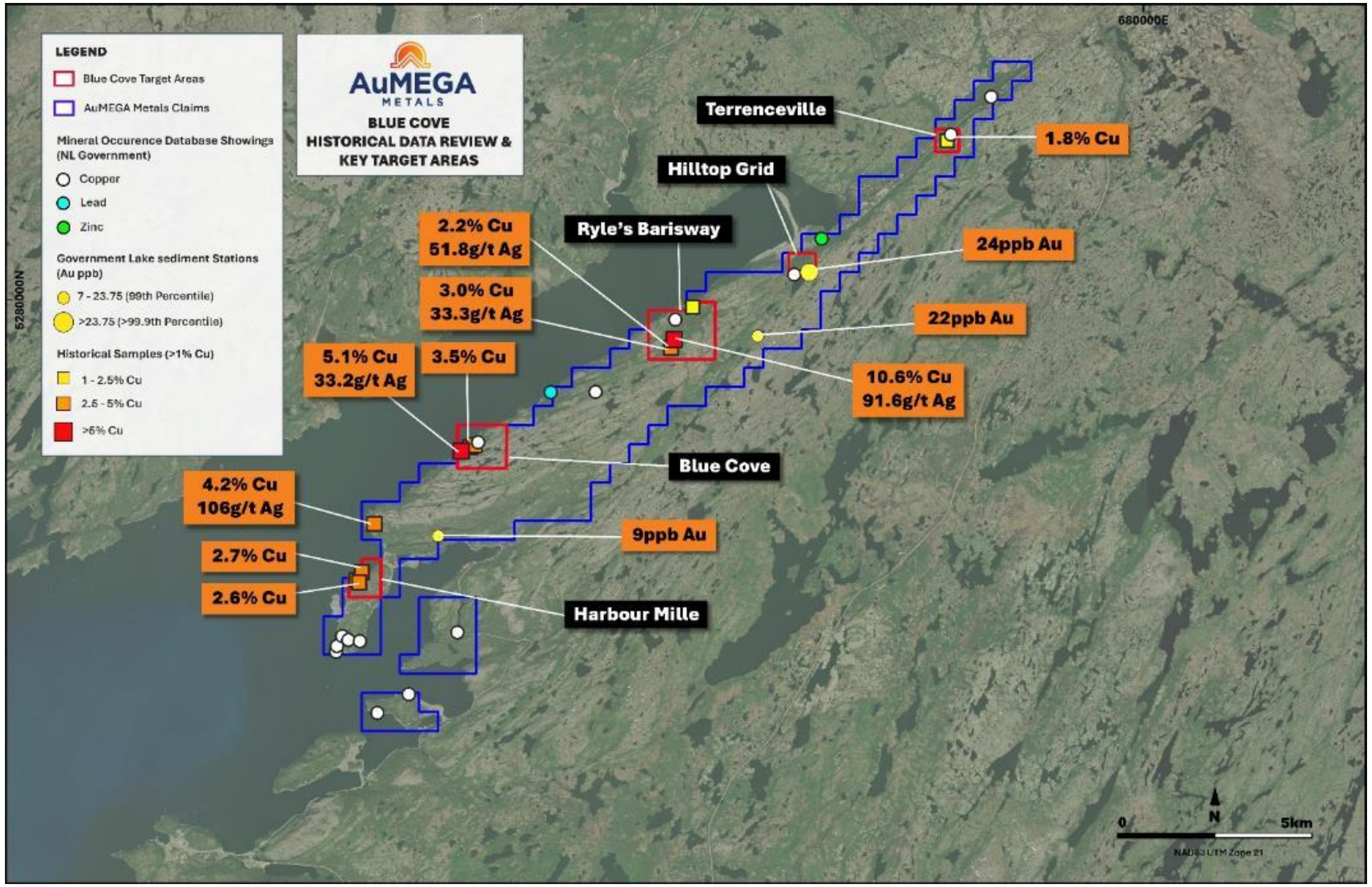
- Each with several high-grade copper samples and multi-element soil geochemical anomalies

High-Grade Copper and Silver

- Dozens of high-grade samples grading up to 10.6% copper and 91.6 g/t silver

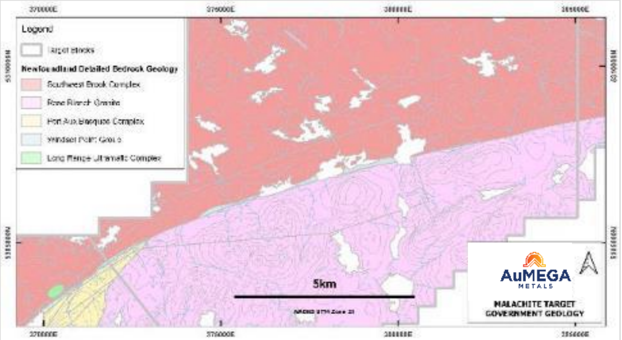
Future 2024 Program Planned

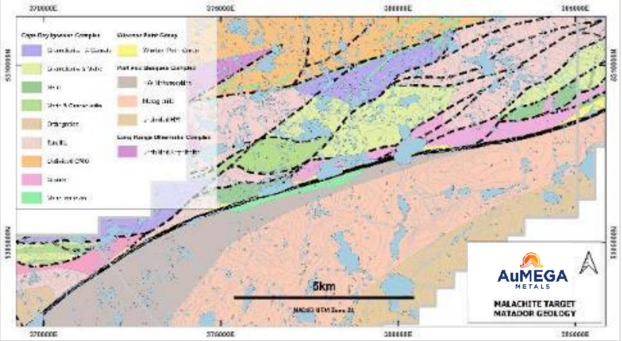
- Low-cost, early-stage exploration activities planned for later in the year

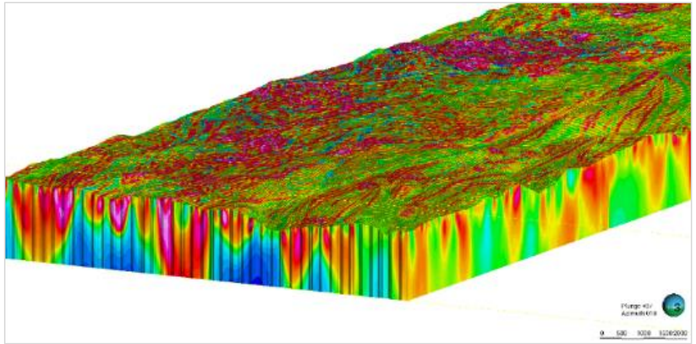


1. *See ASX announcement dated 1 May 2024*

Best-in-class Exploration







Prospecting, Mapping & Sampling

First pass exploration work to identified key areas of interest

Geophysics And Geochemistry

Understanding geological structures and discovery of anomalous gold

Bottom-of-Hole / Basal Till Sampling

Lower cost RC drilling to source gold in basement, vector in on diamond drilling

Diamond Drilling And Geological Modelling

Drilling advanced targets with aim of major discovery

Resource Building And Definition

Extensional and infill drilling to advance to design and permitting

Highly Experienced Board & Management

Seasoned Mining & Exploration Experience With Proven Track Record Of Success

Sam Pazuki

Managing Director & CEO

20+ years' energy & mining experience

Ex-OceanaGold, EY, Enbridge

Corporate development, investor relations, engineering, management consulting

Justin Osborne

Non-Executive Chair

30+ years' mining experience

Ex-Gold Fields, Gold Road

Non-executive director of IGO, Hamelin Gold, Astral Resources

Rick Greenwood

VP Exploration

20+ years' exploration experience

Ex-Kinross, Great Bear, Goldcorp, Rainy River

Structural geologist with extensive gold grassroots to resource definition experience in North America

Nikki Adshead-bell

Non-Executive Director

27+ years corporate, buy-side & sell-side experience in the mining industry

Non-executive director of Altius Minerals, Dundee Precious Metals and Hot Chili

Carol Marinkovich

Executive Director & Company Secretary

25+ years' mining experience

Extensive experience in Corporate Governance Practices as a Company Secretary within Australia and Internationally

Kerry Sparkes

Non-Executive Director

30+ years' mining experience

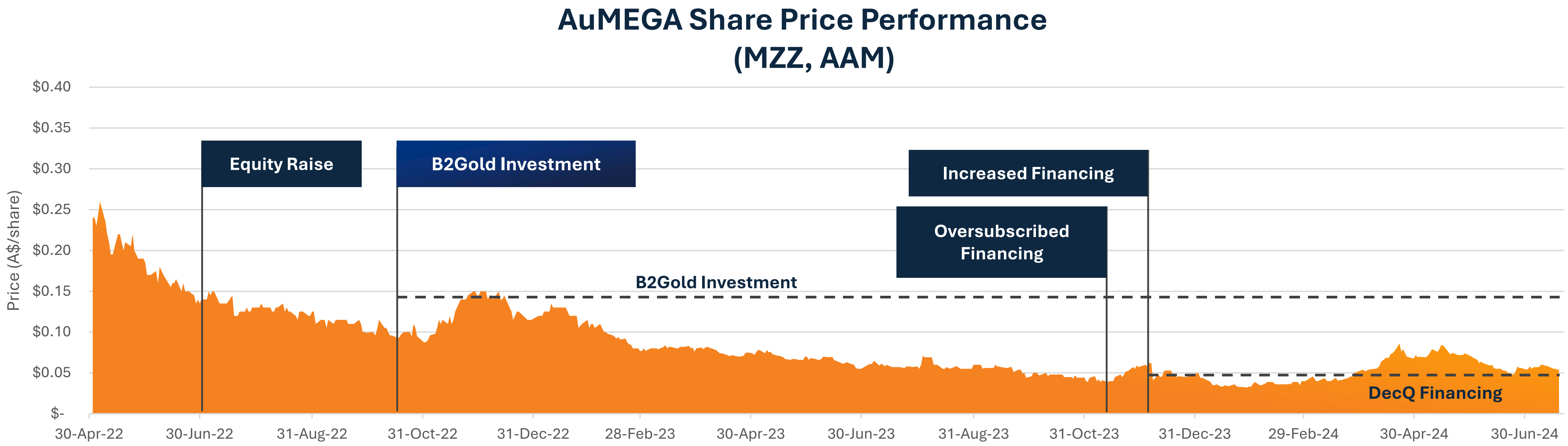
Founder and director of Orla Mining

Ex-Franco Nevada, Rainy River Resources,

Voisey's Bay Nickel Co., etc.

Non-executive director of Aurion Resources and Prime Mining

Room For Growth



Year-round Exploration

RC Drilling, Diamond Drilling, Early-Stage Works

Year-round Results

Potential for year-round news flow

Enhance Capital Structure

Dual-listing now in place

Prudent Approach To External Growth

Well-positioned and timed to seek out new opportunities

Further Enhancement of Brand

Harness the immense interest received to-date

AuMEGA Metals Limited

24 Hasler Road, Osborne Park
WA 6017 Australia
Ph: +61 8 6117 0478 (Australia)
Ph: +1 780 665 4925 (Canada)
E: info@aumegametals.com

www.aumegametals.com

@aumegametals

https://au.linkedin.com/company/aumega-metals

ASX: AAM | TSXV: AUM | OTCQB: AUMMF

AuMEGA METALS

A Portfolio of Potential

AuMEGA METALS

Cape Ray

Large geochemical and geophysical targets remain untested by drilling in the direct Brownfields environment

Down-plunge, along strike and footwall resource extension opportunities

Untested Windsor Point Group

Untested indications of subsurface plutons/intrusions

Increased understanding of the kinematics and timing of gold mineralisation – advantage previous explorers haven't had

Large structures in footwall (Cape Ray Igneous Complex) and Hanging wall untested

Intersection

Intersection of two major structural features

Major bend in the CRSZ back to the NE-SW orientation

Underexplored

Complex geology and structural history requiring more pragmatic modern day exploration work

Untested WPG

Underexplored

Long Range

Untested Windsor Point Group throughout strike

Complex structural geometries

Historic and AuMega anomalous geochemistry / prospecting results

Bedrock gold mineralisation confirmed: prospecting and drilling (pending)

Lack of systematic modern exploration conducted for large portion of target

Malachite

Complex structural geometries: situated on first major bend in the CRSZ

Large brittle structures splaying off the CRSZ

World-class analogies to this Malachite's structural geometries such as Salobo and Obuasi

Variable host lithologies

Increased understanding of the kinematics and timing of gold mineralisation – advantage previous explorers haven't had

Various large untested geochemical and geophysical anomalies

Drilling has identified anomalous bedrock gold and large zones of hydrothermal fluid flow/alteration

Isle Aux Morts

Untested IAM deposit analogies

Untested Windsor Point Group

Open mineralisation from previous drill campaigns (Stag Hill)

Anomalous geochemistry in key structural positions

Increased understanding of the kinematics and timing of gold mineralisation – advantage previous explorers haven't had

Bunker Hill

Structural anomaly to the NE-SW trending CRSZ: target is in the east-west portion

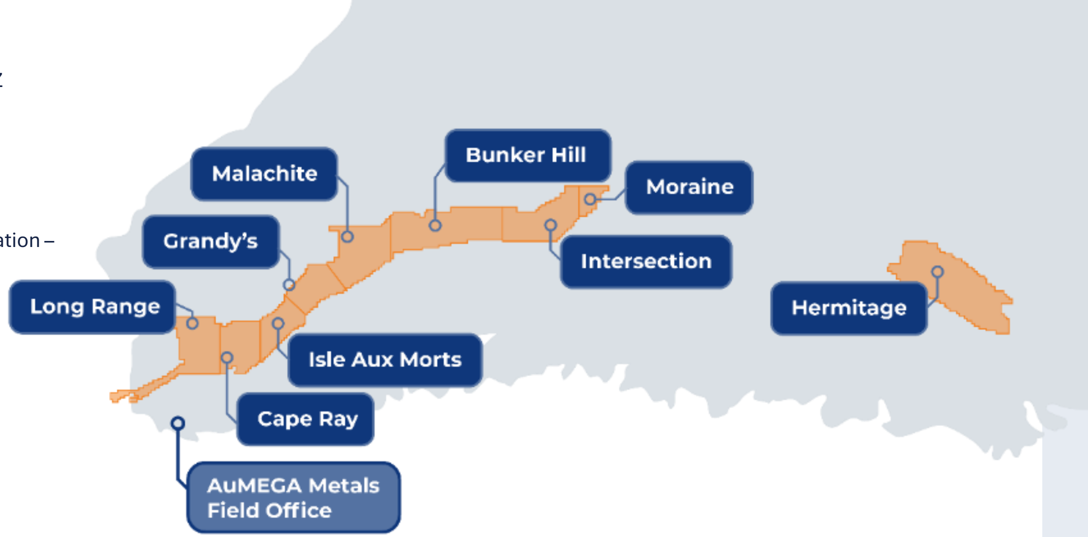
Variable lithologies: Untested intra-shear granites same age as WGH. Evidence of episodic bimodal igneous activity.

Sedimentary package: potential late basin extensional structural regime

Favourable marker horizons and exploration targets in global goldfields (Yilgarn terrain) – theoretical attribute

Large geochemical anomalies rich in base and precious metals

Analogous age and structural setting to Lachlan Fold Belt (NSW, Aus) which hosts large gold-copper deposits (theoretical attribute)



Grandy's

Complex structural geometries: commencement of the first major bend in the CRSZ

World-class analogies to Grandy's structural geometries such as Salobo and Obuasi – large CRSZ parallel footwall brittle structures and splays

Variable host lithologies

Increased understanding of the kinematics and timing of gold mineralisation – advantage previous explorers haven't had

Various large untested geochemical and geophysical anomalies

Drilling (assays pending) visually show large zones of hydrothermal fluid flow/alteration

Hermitage

Confirmed bedrock mineralisation over large areas

Great host lithologies. Analogous to global world-class deposits such as Fosterville, Bendigo

Structural anomaly: NWN-ESE orientated Hermitage Flexure / Bay d'Espoir Shear Zone – anomalous to the islands general NE-SW trend: potential dilatant anomaly

Hydrothermal systems identified. Vast swarms of veining and alteration

True Greenfields potential

Detailed Mineral Resource Estimate[1]

Resource Classification	Deposit	Zone	Open Pit Mineral Resource Estimate: Cut-off Grade g/t Au	Open Pit: Tonnes kt	Open Pit: Grade g/t Au	Open Pit: Contained Metal koz Au	Underground Mineral Resource Estimate: Cut-off Grade g/t Au	Underground: Tonnes kt	Underground: Grade g/t Au	Underground: Contained Metal koz Au
INDICATED MINERAL RESOURCES	Central Zone	Zone 4	0.30	1,205	3.88	151	2.00	169	2.89	16
		Zone 51	0.30	546	5.15	90	2.00	91	4.70	14
		Zone 41	0.30	841	2.04	55	2.00	8	2.82	1
		PW	0.30	533	0.99	17	-	-	-	-
		H Zone	0.30	70	1.24	3	-	-	-	-
		Central Total	**0.30**	**3,196**	**3.07**	**316**	**2.00**	**268**	**3.50**	**30**
	WGH	WGH	0.30	2,512	1.01	81	-	-	-	-
		Angus	0.30	-	-	-	-	-	-	-
		WGH Total	**0.30**	**2,512**	**1.01**	**81**	-	-	-	-
	Isle Aux Morts	**All**	**0.30**	**220**	**2.81**	**20**	-	-	-	-
	Big Pond	**All**	**0.30**	**14**	**5.63**	**3**	-	-	-	-
	TOTAL OP INDICATED		0.30	5,943	2.20	420	2.00	268	3.50	30
INFERRED MINERAL RESOURCES	Central Zone	Zone 4	0.30	180	3.43	20	2.00	21	3.19	2
		Zone 51	0.30	51	2.28	4	2.00	80	5.17	13
		Zone 41	0.30	104	3.16	11	2.00	36	3.29	4
		PW	0.30	620	1.32	26	-	-	-	-
		H Zone	0.30	4	0.81	0.1	-	-	-	-
		Central Total	**0.30**	**959**	**1.97**	**61**	**2.00**	**137**	**4.38**	**19**
	WGH	WGH	0.30	1,192	0.98	37	-	-	-	-
		Angus	0.30	842	0.79	21	-	-	-	-
		WGH Total	**0.30**	**2,034**	**0.90**	**59**	-	-	-	-
	Isle Aux Morts	**All**	**0.30**	**244**	**1.93**	**15**	-	-	-	-
	Big Pond	**All**	**0.30**	**74**	**2.50**	**6**	-	-	-	-
	TOTAL OP INFERRED		0.30	3,311	1.32	141	2.00	137	4.38	19

1. *ASX announcement dated 30 May 2023*