



RELEASE OF SECURITIES FROM ESCROW

Balkan Mining and Minerals Ltd (ASX: BMM; "BMM" or "the Company") announces that the following restricted securities will be released from their ASX imposed escrow on 14 July 2023, in accordance with ASX Listing Rule 3.10A:

Class of Security	Number
Ordinary Fully Paid Shares	13,300,000
Unlisted Options (exercisable at \$0.50 on or before 6 July 2024)	3,500,000
Performance Rights	1,600,000

For further information please contact:

Ross Cotton

Managing Director

T: +61 8 6109 6684

E: Ross.Cotton@balkanmin.com

Authorised for release by the Managing Director of Balkan Mining and Minerals Limited

-ENDS-

Forward-looking Statements

Certain statements included in this release constitute forward-looking information. Statements regarding BMM's plans with respect to its mineral properties and programs are forward-looking statements. There can be no assurance that BMM's plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that BMM will be able to confirm the presence of additional mineral resources, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of BMM's mineral properties. The performance of BMM may be influenced by a number of factors which are outside the control of the Company and its Directors, staff, and contractors.

These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements.

Except for statutory liability which cannot be excluded, each of BMM, its officers, employees and advisors expressly disclaim any responsibility for the accuracy or completeness of the material contained in these forward-looking statements and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in forward-looking statements or any error or omission. BMM undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events other than required by the Corporations Act and ASX Listing Rules. Accordingly, you should not place undue reliance on any forward-looking statement.

ASX | **BMM**