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26 September 2024

ASX RELEASE

RESULTS OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given, in accordance with Listing Rule 3.13.2 and Corporations Law Section 251AA(2) the results of the Extraordinary General Meeting of the Company held today are set out below. All resolutions put to the Meeting were carried by way of a poll.

Resolution 1 – Ratification of previous issue of Acquisition Shares (Myoff Creek Acquisition)
"That, in accordance with Listing Rule 7.4, and for all other purposes, the Company be authorised to issue to the Myoff Creek Vendors (as defined in the Explanatory Memorandum which accompanies and forms part of this Notice of Meeting) a total of 40,000,000 Shares (Acquisition Shares) in accordance with the obligations under a Share Sale Agreement dated 17 July 2024 and otherwise on the terms and conditions set out in the Explanatory Memorandum which accompanies and forms part of this Notice of Meeting."

Resolution 2 – Issue of Acquisition Shares and Acquisition Options (Myoff Creek Acquisition)
"That, in accordance with Listing Rule 7.1, and for all other purposes, the Company be authorised to issue to the Myoff Creek Vendors (as defined in the Explanatory Memorandum which accompanies and forms part of this Notice of Meeting) a total of 17,000,000 Shares (Acquisition Shares) and 28,500,000 Options with an exercise price of $0.03 per Option expiring on 30 April 2027 (Acquisition Options) in accordance with the obligations under a Share Sale Agreement dated 17 July 2024 and otherwise on the terms and conditions set out in the Explanatory Memorandum which accompanies and forms part of this Notice of Meeting."

Resolution 3 - Ratification of previous issue of Placement Shares under the Placement
"That, in accordance with Listing Rule 7.4, and for all other purposes, the Shareholders ratify the allotment and prior issue, under Listing Rule 7.1A of 10,000,000 Shares in the Company at an issue price of $0.0151 per Share (Placement Shares) to unrelated professional, sophisticated or other investors that fall within one or more of the classes of exemptions specified in section 708 of the Corporations Act (Placement Recipients) and otherwise on the terms and conditions set out in the Explanatory Memorandum."

Resolution 4 - Issue of Placement Options under the Placement
"That, for the purposes of ASX Listing Rule 7.1 and for all other purposes, the Company be authorised to issue 5,000,000 Options (that are free-attaching to the Placement Shares) to the Placement Recipients with an exercise price of $0.03 per Option expiring on 30 April 2027 (Placement Options) and otherwise on the terms and conditions set out in the Explanatory Memorandum which accompanies and forms part of this Notice of Meeting."

Resolution 5 - Issue of Advisor Options
"That, for the purposes of ASX Listing Rule 7.1 and for all other purposes, the Company be authorised to issue 10,000,000 Options to Empire Capital Partners Pty Ltd ABN 16 159 992 328 (or their nominees) (ECP) with an exercise price of $0.03 per Option expiring on 30 April 2027 (ECP Options) in respect of the introduction of the Myoff Creek Acquisition and otherwise on the terms and conditions set out in the Explanatory Memorandum which accompanies and forms part of this Notice of Meeting."

Resolution 6 - Issue of Lead Manager Options (Placement)
"That, for the purposes of ASX Listing Rule 7.1 and for all other purposes, the Company be authorised to issue 5,000,000 Options to Empire Capital Partners Pty Ltd ABN 16 159 992 328 (or their nominees) (ECP) with an exercise price of $0.03 per Option expiring on 30 April 2027 (Lead Manager Options) and otherwise on the terms and conditions set out in the Explanatory Memorandum which accompanies and forms part of this Notice of Meeting."

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Resolution 7 – Issue of Entitlement Offer Manager Options (Proposed Entitlement Offer)
"That, for the purposes of ASX Listing Rule 7.1 and for all other purposes, the Company be authorised to issue 30,000,000 Options to Empire Capital Partners Pty Ltd ABN 16 159 992 328 (or their nominees) (ECP) with an exercise price of $0.03 per Option expiring on 30 April 2027 (Entitlement Offer Manager Options) in relation to the proposed rights issue entitlement offer to existing shareholders by the Company and otherwise on the terms and conditions set out in the Explanatory Memorandum which accompanies and forms part of this Notice of Meeting."

Resolution 8 – Approval to modify the terms of AKN27 Options
"That for the purposes of Listing Rule 6.23.4 and for all other purposes, the Shareholders approve the proposed amendment to the terms of the AKN27 Options, as described in the Explanatory Memorandum which accompanies and forms part of this Notice of Meeting."

Poll Results

Resolution Details	Number of votes cast on the poll			Result Carried/Not Carried
Resolution	**For**	**Against**	**Abstain ***	
1 - Ratification of previous issue of Acquisition Shares (Myoff Creek Acquisition)	110,923,455 55.73%	88,117,489 44.27%	6,407	Carried
2- Issue of Acquisition Shares and Acquisition Options (Myoff Creek Acquisition)	110,900,342 55.72%	88,140,602 44.28%	6,407	Carried
3 - Ratification of previous issue of Placement Shares under the Placement	110,892,792 55.72%	88,140,602 44.28%	13,957	Carried
4 - Issue of Placement Options under the Placement	110,892,792 55.72%	88,140,602 44.28%	13,957	Carried
5 -Issue of Advisor Options	110,900,342 55.72%	88,146,509 44.28%	0	Carried
6 - Issue of Lead Manager Options (Placement)	110,900,342 55.72%	88,147,009 44.28%	0	Carried
7 - Issue of Entitlement Offer Manager Options (Proposed Entitlement Offer)	110,892,792 55.71%	88,147,009 44.29%	0	Carried
8 - Approval to modify the terms of AKN27 Options	110,631,549 55.58%	88,413,962 44.42%	1,840	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll

In respect of each resolution, the total number of proxy votes exercisable by all proxies validly appointed and the total number of proxy votes (as at proxy close) in respect of which the appointments specified that:

I. The proxy was to vote for the resolution; and
II. The proxy was to vote against the resolution; and
III. The proxy was able to vote at the proxy's discretion; and
IV. The proxy was to abstain on the resolution

Are set out below:

Resolution	For	Against	Discretion	Abstain
1 - Ratification of previous issue of Acquisition Shares (Myoff Creek Acquisition)	109,613,182	88,117,489	1,310,273	6,407
2- Issue of Acquisition Shares and Acquisition Options (Myoff Creek Acquisition)	109,590,069	88,140,602	1,310,273	6,407
3 - Ratification of previous issue of Placement Shares under the Placement	109,582,519	88,140,602	1,310,273	13,957
4 - Issue of Placement Options under the Placement	109,582,519	88,140,602	1,310,273	13,957
5 -Issue of Advisor Options	109,590,069	88,146,509	1,310,273	0
6 - Issue of Lead Manager Options (Placement)	109,590,069	88,147,009	1,310,273	0
7 - Issue of Entitlement Offer Manager Options (Proposed Entitlement Offer)	109,582,519	88,147,009	1,310,273	0
8 - Approval to modify the terms of AKN27 Options	109,321,276	88,413,962	1,310,273	1,840

Authorised by

Paul Marshall
Company Secretary