
Notice of initial substantial shareholder**Form 603
Corporations Law
Section 671B**

To: Panther Metals Limited [PNT]
ABN 27 614 676 578

Details of substantial shareholder

Cumulus Wealth Pty Ltd
ACN: 634 297 279

The holders became substantial holders on 24/09/2024

1. Details of voting power

The total number of votes attached to all the voting shares in the Company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting power
Ordinary Shares	20,651,460	20,651,460	8.77%

** Note: This is a correction made to the previous lodgement. The correct number of shares on issue at the time of the change has now been used to calculate the voting power.*

2. Details of relevant interests

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Cumulus Wealth Pty Ltd	Managed Discretionary Account services where the Program Adviser or Cumulus has the power to acquire, dispose and vote on the securities	20,651,460 Shares

3. Details of present registered holders

The persons registered as holder of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Cumulus Wealth Pty Ltd	Clients of Managed Discretionary Accounts as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Clients of Managed Discretionary Accounts as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	20,651,460 Ordinary Shares

4. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Registered holder of securities	Date of Acquisition	Consideration	Class and number of securities
Cumulus Wealth Pty Ltd	Clients of Managed Discretionary Accounts as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	24/09/2024	\$309,771.95	20,651,460

5. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows: **N/A**

Name and ACN/ARSN (if applicable)	Nature of association
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6. Addresses

The addresses of persons named in this form are as follows:

Cumulus Wealth Pty Ltd
Level 7, 330 Collins Street, Melbourne Vic 3000

Dated: 25/09/2024

Authorised for electronic lodgement by Mark Gouloupoulos - Director

ANNEXURE 1						
Date of Change	Person Whose Relevant Interest Changed	Nature of Change	Consideration Given In Relation To Change	Class of Securities	Number of Securities	Person's Votes Affected
24/09/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 66,379.71	FPO	4,425,314	4,425,314
24/09/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 19,941.57	FPO	1,329,438	1,329,438
24/09/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 2,904.11	FPO	193,607	193,607
24/09/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 9,542.09	FPO	636,139	636,139
24/09/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 8,297.46	FPO	553,164	553,164
24/09/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 5,808.23	FPO	387,215	387,215
24/09/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 6,389.04	FPO	425,936	425,936
24/09/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 4,563.60	FPO	304,240	304,240
24/09/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 6,057.15	FPO	403,810	403,810
24/09/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 4,978.49	FPO	331,899	331,899
24/09/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 3,733.86	FPO	248,924	248,924
24/09/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 2,157.35	FPO	143,823	143,823
24/09/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 2,489.24	FPO	165,949	165,949
24/09/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 2,074.37	FPO	138,291	138,291
24/09/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 2,240.31	FPO	149,354	149,354
24/09/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 2,489.24	FPO	165,949	165,949
24/09/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 1,991.39	FPO	132,759	132,759
24/09/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 3,401.96	FPO	226,797	226,797
24/09/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 5,531.64	FPO	368,776	368,776
24/09/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 8,297.46	FPO	553,164	553,164
24/09/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 17,701.26	FPO	1,180,084	1,180,084
24/09/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 11,063.28	FPO	737,552	737,552
24/09/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 17,701.26	FPO	1,180,084	1,180,084
24/09/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 8,297.46	FPO	553,164	553,164
24/09/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 16,594.92	FPO	1,106,328	1,106,328
24/09/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 11,063.28	FPO	737,552	737,552
24/09/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 8,297.46	FPO	553,164	553,164
24/09/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 8,297.46	FPO	553,164	553,164
24/09/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 8,297.46	FPO	553,164	553,164
24/09/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 8,297.46	FPO	553,164	553,164
24/09/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 16,594.92	FPO	1,106,328	1,106,328
24/09/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 8,297.46	FPO	553,164	553,164