



Pure Hydrogen

ASX Announcement

MOU signed with ETHERO Truck + Energy

- **MOU provides terms for Pure Hydrogen and ETHERO Truck + Energy to negotiate the distribution and supply of Hydrogen Fuel Cell Electric (FCEV) and Battery Electric (BEV) vehicles into the US market**
- **Anticipated first supply of trucks in CY2025, subject to conditions precedent including safety and performance testing in compliance with US standards**
- **Agreement provides another strategic entry point into the US zero emission (ZE) commercial vehicle market, following a vehicle purchase order from Nutchter Hydrogen in November 2023 and a recent MOU with Riverview International Trucks**

Sydney, 3 October 2024: Australian clean energy company Pure Hydrogen Corporation Limited (ASX: PH2 or 'Pure Hydrogen') is pleased to announce that it has signed a Memorandum of Understanding (MOU) with ETHERO Truck + Energy (ETHERO), an established dealer of Hydrogen Fuel Cell Electric (FCEV) and Battery Electric (BEV) vehicles in the US market.

The MOU sets out a distribution framework for Pure Hydrogen to sell its fleet of FCEV and BEV vehicles to US customers, with a particular focus on its 6x4 Refuse Trucks and 4x2 Box Trucks.

Headquartered in Mechanicsville, Virginia, ETHERO is a multi-brand commercial electric truck dealer and charging infrastructure solutions partner. ETHERO provides wrap-around sales and energy services for fleets in the trucking industry's transition to zero emissions. ETHERO specialises in the distribution of battery-electric (BEV) and fuel cell electric (FCEV) medium and heavy-duty trucks for the Mid-Atlantic and Northern California regions of the US market, along with a specialty vehicles service for electric terminal tractors.

In accordance with the MOU, Pure Hydrogen expects to begin supplying its FCEV and BEV vehicles commencing in CY2025 subject to ETHERO being satisfied with its due diligence on the vehicles, the equipment being compliant for operation in America and definitive agreements between the parties being agreed upon prior.

Along with multiple hydrogen vehicle sales domestically last quarter, Pure is expanding its distribution footprint in response to the continued interest in hydrogen not only in Australia, but across international markets. The US is a significant and strategic market for the deployment of Pure's innovative clean energy solutions and the partnership with ETHERO further validates the Company's strategy to grow the potential addressable market for its leading suite of BE and FCE vehicles.

The MOU with ETHERO follows the announcement of a purchase order with Nutchter Hydrogen, a California-based dealership specialising in supplying sustainable heavy fleet, machinery and equipment to heavy transport customers in North America (refer ASX Announcement 30 November 2023).

More recently, Pure secured an MOU with Riverview International Trucks, an established full-service heavy-duty truck dealership in Northern California, to negotiate the distribution and supply of Hydrogen Fuel Cell Electric and Battery Electric Trucks into the California market.



Image 1: A similar version of the 6x4 Refuse Truck to be distributed through ETHERO



Image 2: Pure Hydrogen National Sales Manager, Clint Butler (L) with David Baiocchi, General Manager ETHERO California

Pure Hydrogen's Managing Director, Mr Scott Brown, commented: *"We are pleased to enter into this collaboration with ETHERO, a leading distributor of zero-emission vehicles in the American market committed to building new business opportunities in decarbonisation. This is our third agreement in the US, highlighting the quality of our product range and associated infrastructure, and we feel privileged to be working with highly knowledgeable experts in ETHERO. Pure Hydrogen has continued to demonstrate a strong track record of successfully executing its hydrogen vehicle strategy and we look forward to providing further updates on this partnership."*

ETHERO Truck + Energy Director, Mr Dave Rogers, commented: *"ETHERO is firmly committed to the transition to a zero-tailpipe emissions fleet, and we believe that Pure's offerings have strong alignment with the American market to be a successful supplement to our current product lines. We are delighted to be working together, combining our expertise in commercial truck sales, distributed power solutions, and charging station infrastructures with Pure's holistic hydrogen solutions."*

For further information, please contact:

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This announcement has been authorised by the Managing Director of Pure Hydrogen Mr Scott Brown.

Or visit the website: www.purehydrogen.com.au

About Pure Hydrogen Corporation Limited

Pure Hydrogen is a clean energy-focused company seeking to become the leader in the development of Hydrogen and Energy Projects. It has plans to supply hydrogen fuel as a domestically sourced clean fuel in Australia and other countries. Coupled with its controlling shareholding of HDrive offering an expanding line of Hydrogen fuel cell and electric commercial vehicles to customers seeking to reduce their emissions. Pure Hydrogen has a number of solutions that can allow transition to Zero Emissions (ZE) for commercial customers. Concurrently, the Company is developing natural gas projects directly in Australia and indirectly in Botswana through a strategic investment it holds in a Botswana-focused energy company listed on the ASX.



Strategically, Pure Hydrogen will also prioritise incubation for early-stage companies or projects within the clean energy sector, with the aim of realising profits from those investments. For further details visit www.purehydrogen.com.au

About ETHERO Truck + Energy

ETHERO is a multi-brand electric truck dealer and charging infrastructure solutions partner guiding customers through the transition to a zero-tailpipe emissions fleet. We provide industry-leading, proven energy generation and distribution, uniquely positioned to provide fleet customers with wrap-around personalized support. Our experienced team comprises decades of expertise in commercial truck sales and service, parts, distributed power solutions, and charging station infrastructures with a boots-on-the-ground approach to help drive your fleet to the sustainable future. Visit www.ethero.com to learn more.

