RESULTS OF GENERAL MEETING

Tesoro Gold Limited (**Tesoro** or **the Company**) (ASX: TSO, OTCQB: TSORF, FSE: 5D7) is pleased to advise that all resolutions put to shareholders at the Company's general meeting held today, 26 November 2025, were carried on a poll.

In accordance with ASX Listing Rule 3.13.2 and Section 251AA of the Corporations Act, the Company provides the results of the resolutions.

Authorised by the Company Secretary of Tesoro Gold Ltd.

For more information:

Company:
Zeff Reeves, Managing Director
Tesoro Gold Limited
info@tesorogold.com.au

About Tesoro

Tesoro Gold Limited has discovered and defined the first Intrusive Related Gold System in Chile. The 1.82M oz Ternera discovery is in the Coastal Cordillera region of Chile. The Coastal Cordillera region is host to multiple world-class copper and gold mines, has well established infrastructure, service providers and an experienced mining workforce. Large areas of the Coastal Cordillera remain unexplored due to the unconsolidated nature of mining concession ownership, but Tesoro, via its in-country network and experience has been able secure rights to the district-scale El Zorro gold project in-line with the Company's strategy. Tesoro's 95% owned Chilean subsidiary owns 95.4% of the El Zorro Gold Project (see ASX announcement released 12 August 2025).

Future Performance

This announcement may contain certain forward-looking statements and opinions. Forward-looking statements, including projections, forecasts and estimates, are provided as a general guide only and should not be relied on as an indication or guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, contingencies and other important factors, many of which are outside the control of the Company and which are subject to change without notice and could cause the actual results, performance or achievements of the Company to be materially different from the future results, performance or achievements expressed or implied by such statements. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Nothing contained in this announcement, nor any information made available to you is, or and shall be relied upon as, a promise, representation, warranty or guarantee as to the past, present or the future performance of Tesoro Gold.

Competent Persons Statements

The information in this report that relates to Mineral Resources is based on information compiled by Mr Lynn Widenbar (B.Sc(Hons) Geology, M.Sc. FAusIMM, MAIG), a Competent Person who is a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Widenbar is acting as an independent consultant to Tesoro Gold Limited. Mr Widenbar has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration, and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. The Company confirms that it is not aware of any new information or data that materially affects the information contained the form and context in which the Competent Person's findings are presented have not been materially modified from in the original announcement on 4 August 2025, and all material assumptions and technical parameters underpinning the estimates in that announcement continue to apply and have not materially changed. The Mineral Resource comprises 1,123koz in the Indicated and 692koz in the Inferred category.

Disclosure of Proxy Votes

Tesoro Gold Ltd

General Meeting

Wednesday, 26 November 2025

Automic
GPO Box 5193, Sydney, NSW 2001
P 1300 288 664 (aus) or +61 (0)2 9698 5414 (world)
F +61 (0)2 8583 3040 E hello@automic.com.au
ABN 27 152 260 814

In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

			Proxy Votes				Poll Results (if applicable)			Results
Resolution	**Decided by Show of Hands (S) or Poll (P)**	**Total Number of Proxy Votes exercisable by proxies validly appointed**	**FOR**	**AGAINST**	**ABSTAIN**	**PROXY'S DISCRETION**	**FOR**	**AGAINST**	**ABSTAIN**	**OUTCOME**
1 RATIFICATION OF PRIOR ISSUE OF TRANCHE 1 SHARES – LISTING RULE 7.1	P	1,018,476,327	1,015,224,117 99.68%	2,328,265 0.23%	31,274	923,945 0.09%	1,019,898,062 99.77%	2,328,265 0.23%	31,274	Carried
2 RATIFICATION OF PRIOR ISSUE OF TRANCHE 1 SHARES – LISTING RULE 7.1A	P	727,039,287	723,787,077 99.55%	2,328,265 0.32%	31,274	923,945 0.13%	728,744,773 99.68%	2,328,265 0.32%	31,274	Carried
3 APPROVAL OF ISSUE OF TRANCHE 2 SHARES	P	1,181,845,407	1,178,593,197 99.72%	2,428,265 0.21%	30,774	823,945 0.07%	1,183,450,893 99.80%	2,428,265 0.20%	30,774	Carried
4 CONSOLIDATION OF CAPITAL	P	1,088,090,192	1,084,941,303 99.71%	2,354,944 0.22%	93,785,989	793,945 0.07%	1,089,768,999 99.78%	2,354,944 0.22%	93,785,989	Carried
5 ISSUE OF PERFORMANCE RIGHTS TO ZEFFERON REEVES	P	1,077,428,866	1,067,330,959 99.06%	9,312,962 0.86%	1,001,980	784,945 0.07%	1,068,399,655 99.14%	9,312,962 0.86%	1,001,980	Carried
6 ISSUE OF PERFORMANCE RIGHTS TO LINTON PUTLAND	P	1,077,428,866	1,067,330,959 99.06%	6,812,962 0.63%	1,001,980	3,284,945 0.30%	1,070,899,655 99.37%	6,812,962 0.63%	1,001,980	Carried
7 ISSUE OF PERFORMANCE RIGHTS TO GEOFF MCNAMARA	P	1,077,428,866	851,410,048 79.02%	225,233,873 20.90%	1,001,980	784,945 0.07%	852,478,744 79.10%	225,233,873 20.90%	1,001,980	Carried