



Announcement Summary

Entity name

MAGNETITE MINES LIMITED.

Announcement Type

New announcement

Date of this announcement

Friday December 13, 2024

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
MGTAK	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,052,000	Expiry of option or other convertible security without exercise or conversion	08/12/2024
MGTAK	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	540,000	Expiry of option or other convertible security without exercise or conversion	13/12/2024

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

MAGNETITE MINES LIMITED.

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

34108102432

1.3 ASX issuer code

MGT

1.4 The announcement is

New announcement

1.5 Date of this announcement

13/12/2024

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

MGTA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Unquoted +equity securities that have ceased**Number of securities that have ceased**

1,052,000

Reason for cessation

Expiry of option or other convertible security without exercise or conversion

Date of cessation

8/12/2024

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

Unquoted employee options exercisable at \$1.81 each expired on 8 December 2024.

ASX +Security Code and Description

MGTA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Unquoted +equity securities that have ceased**Number of securities that have ceased**

540,000

Reason for cessation

Expiry of option or other convertible security without exercise or conversion

Date of cessation

13/12/2024

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

Unquoted director options exercisable at \$1.76 each expired on 13 December 2024.



Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MGT : ORDINARY FULLY PAID	115,351,173
MGTOA : OPTION EXPIRING 02-OCT-2027	16,639,408
MGTO : OPTION EXPIRING 23-MAY-2025	10,830,198

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MGTAK : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	0
MGTAE : OPTION EXPIRING 01-DEC-2028 EX \$1.34	382,883
MGTAB : OPTION EXPIRING 14-OCT-2025 EX \$2.03	286,071
MGTAC : OPTION EXPIRING 01-FEB-2029 EX \$0.78	167,940
MGTAP : OPTION EXPIRING 01-DEC-2025 EX \$1.39	1,049,654
MGTAO : OPTION EXPIRING 27-JUN-2025 EX \$1.95	135,360
MGTAH : OPTION EXPIRING 06-DEC-2030 EX \$0.229	5,227,160
MGTAG : PERFORMANCE RIGHTS	3,975,790
MGTAF : OPTION EXPIRING 05-DEC-2029 EX \$0.556	1,064,736
MGTAQ : OPTION EXPIRING 05-DEC-2029 EX \$0.556	913,977
MGTAM : OPTION EXPIRING 15-DEC-2025 EX \$0.915	600,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in



ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.