ASX Announcement: 9 June 2023

Boadicea major board refresh to drive next stage of company's growth

In a strategic move to bolster its exploration endeavours and enhance its growth trajectory, Boadicea Resources (ASX:BOA) (the "Company") announces a significant boost to its board of directors.

As a junior explorer Boadicea aims to tap into fresh perspectives and expertise to build on the company's growth to date under a very capable team. The board refresh is to capitalise on emerging exploration opportunities and drive further innovation in our processes and achieving strategic objectives.

Boadicea company secretary James Barrie has been appointed as a non-executive director on the company's board, effective 9 June 2023.

Furthermore, Boadicea has begun its search for a non-executive chairman following Domenic De Marco announcing his forthcoming retirement from the board to be effective at the time of the company's 2023 annual general meeting to be held later this year.

Boadicea Managing Director Jon Reynolds says the board refresh comes at a crucial juncture as the company continues to ramp up its exploration drive. "The need to ensure the company is well-equipped to meet its growing exploration endeavours, matched with expertise to navigate financial, governance and operational skills is more imperative than ever in this next stage of Boadicea's growth strategy,"

Mr Reynolds further commented: "Boadicea is taking this proactive step to cement its long-term future and the value of shareholders."

About James Barrie

James Barrie has been Boadicea company secretary since August 2020 and has been an integral part of the company's delivery of all governance and administrative requirements.

His strength and expertise are driven by his extensive career and background across various industry sectors, from start-ups to ASX 20. His knowledge of the mining and resources sector is strengthened by his seven years employed at WMC.

Mr Barrie has been providing the board with independent advice and expertise across various governance and corporate responsibility requirements required of an ASX-listed company.
A professional non-executive director and company secretary, Mr Barrie's skills include corporate governance, share registry, employment plans, treasury, capital management, accounting, commercial analysis, mergers and acquisitions, strategy, stakeholder relations and business development.

James Barrie says: "I am delighted to have been asked to join the Boadicea board. The company has evolved into an active explorer in some of Australia's most sought-after locations for EV minerals and look forward to contributing as part of a refreshed board. I would like to thank Domenic De Marco for his guidance, support and insights over the past three years, and wish him every success as he transitions to retirement."

Domenic De Marco to retire

Non-executive chairman Domenic De Marco has been with Boadicea Resources since the company IPO in October 2012. A director of the Company since June 2017, he was appointed Boadicea chairman in 2021.

Mr De Marco has served the company's interests with great expertise and capability that has seen the company through significant change, especially since April 2020 when the current board and management took the reins.

From company accountant to non-executive director to non-executive chairman, Mr De Marco's strength and knowledge to grow and protect the company's endeavours have seen him evolve and lead Boadicea through the various stages of its development.

Mr De Marco says: "From its inception in 2011 to its current position in 2023, Boadicea's transition into an EV and precious metals explorer has been an exciting and challenging experience. I wish to thank the various Boadicea directors throughout the journey and all the staff, loyal shareholders, suppliers and supporters for their support and positive interactions over the years. I wish the new enhanced board the very best of success as it guides the company into its next phase of development and growth."

Boadicea Managing Director Jon Reynolds says: "The company's decision to refresh the board comes at a time of increasing demand for critical minerals, driven by the growing renewable energy and electric vehicle industries. Our exploration endeavours will be important to contribute to the discovery of the metals which drive the future of our planet.

"We are proud of the expertise and guidance provided to us by Domenic and his wisdom and intellect in driving the company's endeavours. We welcome James to the board as an integral part of the company's future endeavours and look forward to attracting equally high-calibre talent the board has had the privilege to enjoy until now," Jon Reynolds says.

Authorised by the Board of Boadicea Resources Ltd.

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