ABN 70 625 645 338

TEMPUS RESOURCES LIMITED
CONDENSED CONSOLIDATED INTERIM FINANCIAL REPORT
FOR THE QUARTER ENDED 30 SEPTEMBER 2023

EXPRESSED IN AUSTRALIAN DOLLARS

CONTENTS

CONDENSED CONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 SEPTEMBER 2023

	Notes	30 September 2023 $	30 September 2022 $
Other income		1,927	675
Flow-through share premium recovery		-	224,092
Directors' and employee benefits expense		(57,900)	(55,462)
Legal and other professional fees		(135,070)	(86,035)
Management consulting fees		(57,201)	(55,999)
Regulatory fees		(51,678)	(67,927)
Advertising and marketing expenses		(127,921)	(196,174)
Foreign exchange gain/(loss)		33	(11,040)
Share based payments expense	8(b)	-	(64,721)
Interest expense		-	(727)
Impairment loss on exploration and evaluation expenditure	5	(31,302)	-
Depreciation expense		(3,240)	(6,824)
Other expenses		(80,357)	(76,677)
Loss before income tax		**(542,709)**	**(396,819)**
Income tax expense		-	-
Loss for the period		**(542,709)**	**(396,819)**
Other comprehensive income/(loss)			
Items that may be reclassified subsequently to profit or loss			
Foreign currency translation		164,479	128,278
Other comprehensive loss for the period, net of tax		164,479	128,278
Total comprehensive loss for the period		**(378,230)**	**(268,541)**
Loss of the period attributable to:			
Owners of the Company		(542,738)	(396,971)
Non-controlling interests		29	152
		(542,709)	**(396,819)**
Total comprehensive loss attributable to:			
Owners of the Company		(378,259)	(268,693)
Non-controlling interests		29	152
		(378,230)	**(268,541)**
Loss per share			
- Basic loss per share (cents)		(0.17)	(0.23)
- Diluted loss per share (cents)		(0.17)	(0.23)

The accompanying notes form part of this interim financial report.

CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2023

	Notes	30 September 2023 $	30 June 2023 $
ASSETS			
Current assets			
Cash and cash equivalents		558,158	1,445,851
Trade and other receivables		150,697	55,741
Other assets		155,893	248,862
Total current assets		864,748	1,750,454
Non-current assets			
Exploration and evaluation	5	21,580,968	21,309,211
Other assets		496,336	493,480
Property, plant and equipment		27,708	30,722
Total non-current assets		22,105,012	21,833,413
Total assets		**22,969,760**	**23,583,867**
LIABILITIES			
Current liabilities			
Trade and other payables		790,084	801,604
Provisions	6(a)	262,922	254,032
Total current liabilities		1,053,006	1,055,636
Non-current liabilities			
Provisions	6(b)	4,996,593	5,249,213
Deferred tax liability		2,465,241	2,445,868
Total non-current liabilities		7,461,834	7,695,081
Total liabilities		**8,514,840**	**8,750,717**
Net assets		**14,454,920**	**14,833,150**
EQUITY			
Issued capital	7	27,281,731	27,281,731
Reserves	8	2,622,211	2,946,458
Accumulated losses		(15,423,357)	(15,369,345)
Equity attributable to owners of the Company		14,480,585	14,858,844
Non-controlling interest		(25,665)	(25,694)
Total equity		**14,454,920**	**14,833,150**

The accompanying notes form part of this interim financial report.

CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2023

	Issued Capital	Share based payment reserve	Foreign exchange reserve	Accumulated Losses	Non-controlling interest	Total
Balance at 1 July 2023	27,281,731	2,396,498	549,960	(15,369,345)	(25,694)	14,833,150
Loss for the period	-	-	-	(542,738)	29	(542,709)
Other comprehensive income	-	-	164,479	-	-	164,479
Total comprehensive loss for the period	-	-	164,479	(542,738)	29	(378,230)
Issue of capital (net of costs)	-	-	-	-	-	-
Transfer to accumulated losses upon the expiry of options	-	(488,726)	-	488,726	-	-
Share based payments	-	-	-	-	-	-
Balance at 30 September 2023	**27,281,731**	**1,907,772**	**714,439**	**(15,423,357)**	**(25,665)**	**14,454,920**
Balance at 1 July 2022	20,120,765	2,256,775	372,538	(8,002,731)	(25,817)	14,721,530
Loss for the period	-	-	-	(396,971)	152	(396,819)
Other comprehensive income	-	-	128,278	-	-	128,278
Total comprehensive loss for the period	-	-	128,278	(396,971)	152	(268,541)
Issue of capital (net of costs)	4,256,989	-	-	-	-	4,256,989
Transfer to accumulated losses upon the expiry of options	-	(517,114)	-	517,114	-	-
Share based payments	-	642,616	-	-	-	642,616
Balance at 30 September 2022	**24,377,754**	**2,382,277**	**500,816**	**(7,882,588)**	**(25,665)**	**19,352,594**

The accompanying notes form part of this interim financial report.

	Notes	30 September 2023	30 September 2022
		$	$
Cash flows from operating activities			
Interest received		1,873	660
Payments to suppliers and employees		(368,503)	(884,879)
Interest paid		-	(621)
Net cash outflow from operating activities		(366,630)	(884,840)
Cash flows from investing activities			
Payments for exploration and evaluation		(652,689)	(2,599,225)
Purchase of property, plant and equipment		-	(44,817)
Net cash outflow from investing activities		(652,689)	(2,644,042)
Cash flows from financing activities			
Proceeds from issue of shares		-	5,065,230
Share issue costs paid		-	(264,271)
Proceeds received for shares yet to be issued		130,750	-
Lease liability repayments		-	(2,399)
Net cash inflow from financing activities		130,750	4,798,560
Net (decrease)/increase in cash held		(888,569)	1,269,678
Cash and cash equivalents at the beginning of the financial period		1,445,851	1,113,789
Effect of exchange rate changes on cash and cash equivalents		876	5,345
Cash at the end of the financial period		**558,158**	**2,388,812**

The accompanying notes form part of this unaudited interim financial report.

1. Corporate information

These condensed consolidated interim financial statements represent those of Tempus Resources Limited (the "Company") and its controlled entities (the "consolidated entity" or "Group") at the end of, or during the quarter ended 30 September 2023. The financial statements are presented in Australian dollars, which is Tempus Resources Limited's functional and presentation currency. Foreign operations are translated into Australian dollars using the exchange rates at the reporting date.

Tempus Resources Limited is a listed public company limited by shares, listed on the Australian Stock Exchange (ASX:TMR), the TSX-Venture Exchange (TSXV: TMRR) and the OTC Markets (OTC: TMRFF), incorporated in Australia and with a registered office at Level 2, 22 Mount Street, Perth, Western Australia, 6000, Australia.

Management's Responsibility for Condensed Consolidated Interim Financial Statements

The accompanying condensed consolidated interim financial statements of Tempus Resources Limited (the "consolidated entity" or "Group") are the responsibility of the Management and Board of Directors of the Group. The condensed consolidated interim financial statements have been prepared in accordance with International Financial Reporting Standards and reflect management's best estimate and judgements based on currently available information. Management is also responsible for a system of internal controls, which is designed to provide reasonable assurance that assets are safeguarded, liabilities are recognised, and that financial information is relevant and reliable. The Board of Directors are responsible for ensuring that management fulfils its responsibilities in respect of financial reporting and internal control. The Audit Committee of the Board of Directors, comprised of independent Directors, meets periodically with management and the Company's independent auditors to discuss auditing matters and financial reporting issues. In addition, the Audit Committee reviews the annual financial statements and provides a recommendation to the Board of Directors on their approval.

These condensed consolidated interim financial statements were authorised by the Board of Directors of the Company on November 14, 2023.

2. Principal activities

The principal activity of the Group during the period was mineral exploration, with gold projects located within Canada and Ecuador.

3. Basis of preparation

Statement of compliance

The condensed consolidated interim financial statements is a general purpose financial report that has been prepared in accordance with International Financial Reporting Standard IAS 34 *Interim Financial Reporting*.

The condensed consolidated interim financial statements does not include full disclosures of the type normally included in an annual financial report and should be read in conjunction with the audited annual financial report for the period ended 30 June 2023.

The accounting policies and methods of computation adopted in the preparation of these condensed consolidated interim financial statements are consistent with those adopted and disclosed in the Group's 2023 audited annual financial report for the year ended 30 June 2023 and are consistent with International Financial Reporting Standards (IFRS) adopted by the International Accounting Standards Board (IASB) using accounting policies consistent with International Financial Reporting Standards ("IFRS") issued by the Accounting Standards Board ("IASB") and interpretations of the International Reporting Interpretations Committee ("IFRC").

Critical accounting judgments, estimates and assumptions

The Management evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Group.

There have been no judgements, apart from those involving estimation, in applying accounting policies that have a significant effect on the amounts recognised in these financial statements.

Following is a summary of the key assumptions concerning the future and other key sources of estimation at reporting date that have not been disclosed elsewhere in these financial statements.

Exploration and evaluation expenditure

Exploration and evaluation costs have been capitalised on the basis that activities in the area have not yet reached a stage that permits reasonable assessment of the existence of economically recoverable reserves. Key judgements are applied in considering costs to be capitalised which includes determining expenditures directly related to these activities and allocating overheads between those that are expensed and capitalised.

Share based payment transactions

The Group measures the cost of equity-settled transactions with employees by reference to the fair value of the equity instruments at the date at which they are granted. The fair value is determined by using either the Binomial or Black-Scholes model taking into account the terms and conditions upon which the instruments were granted. The accounting estimates and assumptions relating to equity-settled share-based payments would have no impact on the carrying amounts of assets and liabilities within the next annual reporting period but may impact profit or loss and equity. No share based payment transactions occurred during the period.

Rehabilitation provision

A provision has been made for the present value of anticipated costs for future rehabilitation of land explored or mined. The Group's mining and exploration activities are subject to various laws and regulations governing the protection of the environment. The Group recognises management's best estimate for assets requirement obligations and site rehabilitations in the period in which they are incurred. Actual costs incurred in the future periods could differ materially from the estimates. Additionally, future changes to environmental laws and regulations, life of mine estimates and discount rates could affect the carrying amount of the provision.

There is uncertainty as to what future liabilities will arise in relation to potential closure and rehabilitation costs, dependent on determination of costs through completion of the closure and reclamation plans required by the Ministry of Energy, Mines and Low Carbon Innovation (EMLCI) in Canada. All known costs that currently can be reliably measured have been recognised in provisions as disclosed in Note 6(b). The outcome and costs resulting from the approved rehabilitation plan as required by Ministry of Energy, Mines and Low Carbon Innovation (EMLCI), are yet to be determined.

Tax claim provision

A provision has been made for the present value of anticipated costs associated with amounts payable on an open tax claim. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at reporting date, taking into account the risks and uncertainties surrounding the obligation. Due to the uncertainty associated with such tax claims, there is a possibility that the final outcome may differ significantly at a future date.

New, revised or amending accounting standards and Interpretations adopted

The Group has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board that are mandatory for the reporting period. The adoption of these did not have a material impact on the Group. Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted. There are no other standards that are not yet effective that would be expected to have a material impact on the Group.

Going Concern

The financial statements have been prepared on the going concern basis, which contemplates continuity of normal business activities and the realisation of assets and discharge of liabilities in the normal course of business.

As disclosed in the financial statements, the Group incurred a loss of $542,709 and had net cash outflows from operating and investing activities of $366,630 and $652,689 respectively for the quarter ended 30 September 2023. The ability of the Group to continue as a going concern is principally dependent upon the ability of the Group to secure funds by raising additional capital from equity markets and managing cash flows in line with available funds.

These factors indicate a material uncertainty, which may cast significant doubt as to whether the Group will continue as a going concern and therefore whether it will realise its assets and extinguish its liabilities in the normal course of business and at the amounts stated in the interim financial report.

Management believes that it is reasonably foreseeable that the Company will continue as a going concern and that it is appropriate to adopt the going concern basis in the preparation of the interim financial report due to the successful completion of a private placement which raise A$715k (before costs) through the issue of shares subsequent to the reporting date, as disclosed in Note 14. The directors are confident the Group will be successful in sourcing further capital to fund the on-going operations of the Group.

The interim financial report does not include any adjustments relating to the amounts or classification of recorded assets or liabilities that might be necessary if the Group does not continue as a going concern.

4. Segment information

The Group operates within three geographical segments within mineral exploration and extraction being Australia, Canada and Ecuador. The segment information provided to the chief operating decision maker is as follows:

Quarter ended 30 September 2023	**Corporate Activities AUSTRALIA $**	**Corporate and Exploration Activities CANADA $**	**Exploration Activities ECUADOR $**	**Consolidated $**
Segment other income	1,657	270	-	1,927
Total other income				1,927
Segment result before income tax	(354,387)	(157,021)	(31,301)	(542,709)
Loss before income tax				(542,709)
At 30 September 2023				
Segment assets	2,506,797	20,368,534	94,429	22,969,760
Total assets				22,969,760
Segment liabilities	280,624	7,566,614	667,602	8,514,840
Total liabilities				8,514,840

Quarter ended 30 September 2022	**Corporate Activities AUSTRALIA $**	**Corporate and Exploration Activities CANADA $**	**Exploration Activities ECUADOR $**	**Consolidated $**
Segment other income	625	224,142	-	224,767
Total other income				224,767
Segment result before income tax	(540,545)	143,726	-	(396,819)
Loss before income tax				(396,819)
At 30 June 2023				
Segment assets	3,037,213	20,357,515	189,139	23,583,867
Total assets				23,583,867
Segment liabilities	133,114	7,903,241	714,362	8,750,717
Total liabilities				8,750,717

	Consolidated	
	30 September 2023 $	30 June 2023 $

5. Exploration and evaluation

A summary of the exploration and evaluation asset is as follows:

	30 September 2023 $	30 June 2023 $
Opening balance	21,309,211	16,855,006
Expenditure incurred during the period	440,695	5,117,396
Impairment loss incurred during the year [1]	(31,302)	(3,634,577)
Fair value of tenements on disposal	-	(15,061)
Changes in rehabilitation	(293,006)	2,563,080
Foreign exchange movements	155,370	423,367
Closing balance	21,580,968	21,309,211

[1]During the period, the Group raised a provision for impairment of $31,302 (30 June 2023: $3,634,577) against the capitalised exploration and evaluation that relates to the Group's projects in Ecuador. Management assessed the indicators for impairment and resolved to impair the Ecuador projects to nil (30 June 2023: nil) until such time that the ultimate recoupment of exploration and evaluation expenditure carried forward on the Ecuador projects can be accurately assessed on the basis of successful development and commercial exploration or, alternatively, sale of the respective area.

6. Provisions

(a) Current

	Consolidated 30 September 2023 $	Consolidated 30 June 2023 $
Ecuador provision[1]	257,320	248,602
Other provisions	5,602	5,430
	262,922	254,032

[1]A claim for tax liabilities associated with a portion of the Rio Zarza licence that was sold by Condor Gold pre acquisition. The amount recognised as a provision is the best estimate of the expenditure required to settle the present obligations at the end of the reporting period. Refer to Note 11 for further detail on the contingent liability.

(b) Non-current

	Consolidated 30 September 2023 $	Consolidated 30 June 2023 $
Rehabilitation-Blackdome		
Opening balance: 1 July 2023	5,249,213	2,596,687
Changes in rehabilitation estimate	(292,439)	2,563,080
Foreign exchange movements	39,819	89,446
Closing balance: 30 September 2023	4,996,593	5,249,213

7. Issued Capital

	Consolidated 30 September 2023 $	Consolidated 30 June 2023 $
Ordinary shares – fully paid	27,281,731	27,281,731
	27,281,731	27,281,731

(i) Ordinary Shares

Details	No. of shares	Issue price $	$
Opening balance: 1 July 2023	311,838,242		27,281,731
– Capital raising costs	-		-
Closing balance: 30 September 2023	311,838,242		27,281,731

8. Reserves

	Consolidated	
	30 September 2023 $	30 June 2023 $
Share based payments reserve	1,907,772	2,396,498
Foreign currency reserve	714,439	549,960
	2,622,211	2,946,458

(a) Foreign currency reserve

The reserve is used to recognise exchange differences arising from the translation of the financial statements of foreign operations to Australian dollars.

(b) Reconciliation of share based payments reserve

	Consolidated	
	30 September 2023 $	30 June 2023 $
Opening balance: 1 July 2023	2,396,498	2,256,775
– Options – recognised in equity (share issue costs)	-	592,116
– Options – recognised as an expense	-	64,721
– Transfer to accumulated losses upon the expiry of options	(488,726)	(517,114)
Closing balance: 30 September 2023	1,907,772	2,396,498

Performance rights

During the period, the Group granted no performance rights.

Performance rights outstanding at reporting date:

	Consolidated	
	30 September 2023 #	30 June 2023 #
Opening balance: 1 July 2023	400,000	600,000
Performance rights expired during the period	(400,000)	(200,000)
Closing balance: 30 September 2023	-	400,000

Options

There were no options granted during the period.

Set out below are the valued options exercisable at reporting date:

Grant date	Expiry date	Exercise price $	30 September 2023 #	30 June 2023 #
7 July 2020	10 September 2023	0.37	-	100,000
30 November 2020	14 December 2023	0.29	1,500,000	1,500,000
30 November 2020	14 December 2023	0.37	1,500,000	1,500,000
20 April 2021	12 November 2024	0.20	1,500,000	1,500,000
14 May 2021	12 November 2024	0.20	1,500,000	1,500,000
16 August 2021	3 December 2024	0.32	1,500,000	1,500,000
1 September 2021	3 December 2024	0.31	1,080,000	1,080,000
10 November 2021	12 November 2024	0.25	1,000,000	1,000,000
12 November 2021	3 December 2024	0.17	1,000,000	1,000,000
18 November 2021	3 December 2024	0.31	1,360,000	1,360,000
6 April 2022	6 April 2024	0.12	424,706	424,706
17 June 2022	29 June 2025	0.12	2,700,000	2,700,000
6 September 2022	5 September 2025	0.075	16,000,000	16,000,000
23 August 2022	12 September 2025	0.12	1,600,000	1,600,000
23 December 2022	23 December 2024	0.10	618,450	618,450
			33,283,156	33,383,156

9. Related parties

Transactions occurring with related parties

Consilium Corporate Pty Ltd, a Company with which Ms Ross is a shareholder and Director, is also engaged to perform Company Secretarial and Accounting duties. Per the terms of the agreement, either party may terminate by giving three (3) months written notice to the other. All transactions were made on normal commercial terms and conditions and at market rates. During the period, $45,167 (30 September 2022: $36,176) was paid or payable under this agreement.

During the period ended 30 September 2022, there were payments made to Consilium Corporate Pty Ltd. ("Consilium"), a Company with which Ms. Melanie Ross, Non-Executive Director and Chief Financial Officer of the Company, is a shareholder and director. The payments were for the provision of director fees and amounts paid or payable were $9,000 (30 September 2022: $9,000).

Velocity North Management Ltd, a Company with which Mr. Bahnsen, Chief Executive Officer of the Company, is an owner. The payments were for the provision of consulting fees and amounts paid or payable were $57,201 (30 September 2022: $73,081).

10. Commitments for expenditure

Capital

There are no capital commitments at 30 September 2023 (30 June 2023: nil).

Exploration and evaluation

The Group is required to maintain current rights of tenure to tenements, which require outlays of expenditure in future financial periods. Under certain circumstances these commitments are subject to the possibility of adjustment to the amount and/or timing of such obligations, however they are expected to be fulfilled in the normal course of operations.

	30 September 2023 $	30 June 2023 $
The company has tenement rental and expenditure commitments payable of:		
- Not later than 12 months	206,503	254,671
- Between 12 months and 5 years	1,785,341	1,677,962
- More than 5 years	438,002	483,509
	2,429,846	2,416,142

11. Financial risk management

The Group's principal financial instruments comprise cash and short-term deposits. The Group has various other financial assets and liabilities such as other receivables and payables, which arise directly from its operations. The principal financial instruments are measured at amortised cost.

The Group's activities expose it to a variety of financial risks, including, credit risk, liquidity risk, foreign exchange rate risk and cash flow interest rate risk. The Group is not exposed to price risk.

Risk management is carried out by Management, who evaluates and agrees upon risk management and objectives.

a) Interest rate risk

The Group is not materially exposed to interest rate risk.

b) Credit risk

The Group does not have any significant concentrations of credit risk. Credit risk is managed by Management and arises from cash and cash equivalents as well as credit exposure including outstanding receivables.

All cash balances held in Australia, Canada and Ecuador are held at internationally recognised institutions.

The maximum exposure to credit risk at reporting date is the carrying amount of the financial assets disclosed within the financial report.

The credit quality of financial assets that are neither past due nor impaired can be assessed by reference to external credit ratings (if available) or to historical information about default rates.

c) Liquidity risk

Prudent liquidity risk management implies maintaining sufficient cash balances and access to equity funding.

The Group's exposure to the risk of changes in market interest rates relate primarily to cash assets.

Management monitors the cash-burn rate of the Group on an on-going basis against budget and the maturity profiles of financial assets and liabilities to manage its liquidity risk.

The financial liabilities the Group had at reporting date were other payables incurred in the normal course of the business. These were non-interest bearing and were due within the normal 30-60 days terms of creditor payments.

Maturity analysis for financial liabilities
Financial liabilities of the Group comprise of trade and other payables. As at 30 September 2023, all financial liabilities are contractually maturing within 60 days (30 September 2022: 60 days).

d) Foreign currency risk

Foreign exchange risks arise when future commercial transactions and recognised financial assets and financial liabilities are denominated in a currency that is not the entity's functional currency.

The Group is primarily exposed to the fluctuations in the Canadian and US dollar, as the Group holds cash in Canadian and US dollars and much of the Group's exploration costs and contracts are denominated in Canadian and US dollars.

The Group aims to reduce and manage its foreign exchange risk by holding the majority of its funds in its Canadian and US dollar accounts so that the exchange rate is crystallised early and future fluctuations in rates for settlement of Canadian and US dollar denominated payables are avoided. As the Group's operations develop and expand, the Group will develop and implement a more sophisticated foreign exchange risk strategy, which may include the use of Forward Exchange Contracts and sophisticated treasury products.

The carrying amount of the Group's foreign currency denominated financial assets and financial liabilities at the reporting date were as follows:

	Consolidated Financial Assets		Consolidated Financial Liabilities	
	September 2023 $	June 2023 $	September 2023 $	June 2023 $
US dollars	94,427	189,140	404,678	460,330
Canadian dollars	131,241	419,807	104,780	208,160
	225,668	608,947	509,458	668,490

The Group had net financial liabilities in foreign currencies of $283,791 (financial assets of $225,668 less financials liabilities of $509,458) as at 30 September 2023 (30 June 2023: net financial liabilities in foreign currencies of $59,543, financial assets of $608,947 less financials liabilities of $668,490). Based on this exposure, the Group's foreign currency risk is immaterial.

e) Fair value estimation

The fair value of financial assets and financial liabilities must be estimated for recognition and measurement or for disclosure purposes. All financial assets and financial liabilities of the Group at the reporting date are recorded at amounts approximating their carrying amount.

The carrying value less impairment provision of trade receivables and payables are assumed to approximate their fair values due to their short-term nature.

12. Dividends

There were no dividends paid, recommended or declared during the period (30 June 2023: nil).

13. Contingent assets and liabilities

Contingent assets

The Group had no contingent assets as at 30 September 2023 and 30 June 2023.

Contingent liabilities

The Group's subsidiary, Condor Gold S.A., recognised a claim for tax liabilities in regards to a portion of the Rio Zarza licence that was sold by Condor Gold pre acquisition. There is significant uncertainty as to what future liabilities will arise in relation to this claim as the matter is still preliminary and is contingent on the outcome determined by the courts, affecting the amount required to settle the claim which cannot be measured with sufficient reliability at this time. All known costs that currently can be reliably measured have been recognised as a liability, as disclosed in Note 6(a). As more information is obtained regarding the claim from the courts, judgements and estimates may increase or decrease the possible impact on the Group's financial statements.

The Group had no other contingent liabilities as at 30 September 2023 and 30 June 2023.

14. Events after the reporting date

On 2 October, the Company announced the successful completion of a private placement raising $715k (before costs).

On 6 November, the Company announced that it has determined not to exercise the option to acquire Aurora Lithium.

On 21 September 2023 Tempus announced it entered into a Heads of Agreement (HOA) for an option to acquire 100% interest in Aurora Lithium, a private company that owns the Cormorant and White Rabbit Projects located in central Manitoba, Canada. Following the completion of due diligence, including two geological site visits and analysis of samples, Tempus has decided not to proceed with the acquisition of Aurora Lithium and has terminated the HOA.

In addition, the Company has undertaken a high-level strategic review of its strategy and leadership structure and taken a number of additional decisions designed to reduce costs and streamline its business.

Management are not aware of any matters or circumstances that have arisen since the end of the financial period which significantly affected or may significantly affect the operations of the Group the results of those operations, or the state of affairs of the Group in future financial years.