Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Toubani Resources Limited
ACN	661 082 435

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Phil Russo
Date of last notice	12 December 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Marnae Super Pty Ltd <Marnae S/F A/C> Optimus Investments (WA) Pty Ltd <Optimus Investment Trust A/c>
Date of change	8 January 2026 and 9 January 2026
No. of securities held prior to change	1,000,000 Stock Options - A$0.35 expiry 9 Jan 2026 1,000,000 Stock Options - A$0.50 expiry 9 Jan 2026 564,980 – Fully paid ordinary shares (TRE) 13,000,000 – Performance rights expiring 1 September 2028 10,000,000 – Performance rights expiring 1 July 2030
Class	Fully paid ordinary shares (TRE) Stock Options - A$0.35 expiry 9 Jan 2026 Stock Options - A$0.50 expiry 9 Jan 2026
Number acquired	111,796 Fully paid ordinary shares (TRE)
Number disposed	1,000,000 Stock Options - A$0.35 expiry 9 Jan 2026 1,000,000 Stock Options - A$0.50 expiry 9 Jan 2026

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Stock Options - A$0.35 – Cashless exercise resulting in issue of 111,796 fully paid ordinary shares Stock Options - A$0.50 – Lapsed for nil consideration.
No. of securities held after change	676,776 – Fully paid ordinary shares (TRE) 13,000,000 – Performance rights expiring 1 September 2028 10,000,000 – Performance rights expiring 1 July 2030
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Stock Options - A$0.35 – Cashless exercise resulting in issue of 111,796 fully paid ordinary shares Stock Options - A$0.50 – Lapsed for nil consideration.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.