
Notice of initial substantial shareholder**Form 603
Corporations Law
Section 671B**

To: Nickelsearch Limited [NIS]
ABN 11 110 599 650

Details of substantial shareholder

Cumulus Wealth Pty Ltd
ACN: 634 297 279

The holders became substantial holders on 18/10/2024

1. Details of voting power

The total number of votes attached to all the voting shares in the Company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting power
Ordinary Shares	37,521,124	37,521,124	7.36%

2. Details of relevant interests

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Cumulus Wealth Pty Ltd	Managed Discretionary Account services where the Program Adviser or Cumulus has the power to acquire, dispose and vote on the securities	37,521,124 Shares

3. Details of present registered holders

The persons registered as holder of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Cumulus Wealth Pty Ltd	Clients of Managed Discretionary Accounts as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Clients of Managed Discretionary Accounts as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	37,521,124 Ordinary Shares

4. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Registered holder of securities	Date of Acquisition	Consideration	Class and number of securities
Cumulus Wealth Pty Ltd	Clients of Managed Discretionary Accounts as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	18/10/2024	\$557,558.03	37,521,124

5. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows: **N/A**

Name and ACN/ARSN (if applicable)	Nature of association
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6. Addresses

The addresses of persons named in this form are as follows:

Cumulus Wealth Pty Ltd
Level 7, 330 Collins Street, Melbourne Vic 3000

Dated: 01/11/2024

Authorised for electronic lodgement by Mark Goulopoulos - Director

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ANNEXURE 1						
Date of Change	Person Whose Relevant Interest Changed	Nature of Change	Consideration Given In Relation To Change	Class of Securities	Number of Securities	Person's Votes Affected
6/03/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	\$ 70,769.55	FPO	4,718,703	4,718,703
6/03/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	\$ 30,000.00	FPO	2,000,000	2,000,000
6/09/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	\$ 10,500.00	FPO	700,000	700,000
6/09/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Placement	\$ 7,500.00	FPO	500,000	500,000
15/10/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	On Market Buy	\$ 5,043.10	FPO	347,800	347,800
18/10/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 112,342.16	FPO	7,489,477	7,489,477
18/10/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 37,447.38	FPO	2,496,492	2,496,492
18/10/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 8,893.76	FPO	532,917	532,917
18/10/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 39,787.85	FPO	2,652,523	2,652,523
18/10/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 5,523.50	FPO	368,233	368,233
18/10/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 6,178.62	FPO	411,321	411,321
18/10/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 4,446.87	FPO	296,458	296,458
18/10/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 1,544.70	FPO	102,380	102,380
18/10/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 23,404.62	FPO	1,560,308	1,560,308
18/10/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 18,723.69	FPO	1,248,246	1,248,246
18/10/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 17,787.51	FPO	1,185,834	1,185,834
18/10/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 19,659.89	FPO	1,310,659	1,310,659
18/10/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 13,106.58	FPO	873,772	873,772
18/10/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 18,723.69	FPO	1,248,246	1,248,246
18/10/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 14,978.36	FPO	998,537	998,537
18/10/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 11,234.22	FPO	748,348	748,348
18/10/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 6,553.29	FPO	436,886	436,886
18/10/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 6,553.29	FPO	436,886	436,886
18/10/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 6,225.63	FPO	415,042	415,042
18/10/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 6,553.29	FPO	436,886	436,886
18/10/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 5,804.34	FPO	386,956	386,956
18/10/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 5,102.21	FPO	340,147	340,147
18/10/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 3,463.69	FPO	230,326	230,326
18/10/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 2,527.70	FPO	168,513	168,513
18/10/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 2,902.17	FPO	193,478	193,478
18/10/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 7,255.43	FPO	483,695	483,695
18/10/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 5,757.54	FPO	383,836	383,836
18/10/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 5,617.11	FPO	374,474	374,474
18/10/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 4,025.60	FPO	268,373	268,373
18/10/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 10,298.03	FPO	686,535	686,535
18/10/2024	Clients of MDAs as operated by FinClear Execution Limited and managed by Cumulus Wealth Pty Ltd.	Sub-Underwriting Shortfall	\$ 1,310.66	FPO	87,377	87,377