

Issue of cleansing notice under section 708A(5)(e)(i) of the *Corporations Act 2001* (Cth)

Queensland Pacific Metals Limited (ACN 125 368 658) (ASX: QPM) (**Company**) has issued 503,135,078 new fully paid ordinary shares in the Company (**New Shares**) to sophisticated or professional investors to raise gross proceeds of approximately \$19.1 million.

The Company has also issued 5,173,043 New Shares on conversion of performance rights on a 1 for 1 basis.

The Company issued the New Shares without disclosure to investors under section 708A(5) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

Details of the securities issued

Class of securities	Ordinary shares
ASX code of the securities	QPM
Date of issue	23 May 2024
Total number of securities issued	508,308,121 New Shares

Information required under section 708A(6) of the *Corporations Act*

As required by section 708A(6) of the *Corporations Act*, the Company advises that:

- the New Shares were issued without disclosure under part 6D.2 of the *Corporations Act* (as notionally modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84 and ASIC Corporations (Disregarding Technical Relief) Instrument 2016/73);
- this notice is given under section 708A(5)(e) of the *Corporations Act*;
- as at the date of this notice, the Company has complied with:
 - the provisions of chapter 2M of the *Corporations Act* as they apply to the Company; and
 - sections 674 and 674A of the *Corporations Act*; and
- as at the date of this notice, there is no 'excluded information' of the type referred to in sections 708A(7) and 708A(8) of the *Corporations Act*.

This announcement has been authorised for release by the Board.



ASX: QPM | ACN:125 368 658

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FORWARD LOOKING STATEMENT Statements & material contained in this ASX Release, particularly those regarding possible or assumed future performance, production levels or rates, commodity prices, resources or potential growth of QPM, industry growth or other trend projections are, or may be, forward looking statements. Such statements relate to future events & expectations and, as such, involve known and unknown risks & uncertainties. Although reasonable care has been taken to ensure facts stated in this Release are accurate and/or that the opinions expressed are fair & reasonable, no reliance can be placed for any purpose whatsoever on the information contained in this document or on its completeness. Actual results & developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors. Nothing in this Release should be construed as either an offer to sell or a solicitation of an offer to buy or sell shares in any jurisdiction.