

Completion of the Henty disposal

Catalyst unlocking value in Victoria

Catalyst Metals' flagship asset is the 40km long Plutonic Gold Belt in Central Western Australia. This belt hosts the Plutonic Gold Mine which currently produces ~85koz pa at an AISC of ~A\$2,400/oz.

Over the next 12 to 18 months, Catalyst plans to develop three new projects on the belt.

These projects have a low capital intensity – A\$31m in total. Each will be processed through the existing, currently underutilised and centrally located, processing plant.

With Resource infill drilling, Catalyst is targeting a greater than five-year mine plan across four mines, feeding a central processing plant.

Catalyst also controls +75km of strike length immediately north of the historic +22Moz Bendigo goldfield. Here, Catalyst has delineated a high-grade, greenfield resource at 26 g/t Au with further discoveries along strike expected.

Capital Structure

Shares o/s: 226.4m
Options: 3.0m
Rights: 12.3m
Cash & Bullion: A\$98m
Debt: nil

Reserve and Resource¹

MRE: 3.4Moz at 2.9g/t Au
ORE: 1.0Moz at 3.0g/t Au

Corporate Details

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Catalyst Metals Limited (**Catalyst** or the **Company**) (ASX:CYL) is pleased to announce it has completed the previously announced disposal of the Henty gold mine in Tasmania to Kaiser Reef Limited (**Kaiser**) (ASX:KAU).

The key terms of the transaction remain unchanged from those disclosed in the Company's announcement dated 24 March 2025. The upfront cash consideration of \$15m was received and Catalyst now holds 19.99% equity interest in Kaiser.

This transaction represents a significant milestone for the Company's Four Eagles gold project in Victoria, with Catalyst receiving the option to acquire 50% of the permitted and fully operational 200,000tpa Maldon processing plant.

This announcement has been approved for release by the Board of Directors of Catalyst Metals Limited.

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