Announcement Summary

Entity name

TERRAIN MINERALS LIMITED

Date of this announcement

Wednesday January 24, 2024

The +securities the subject of this notification are:
 ☑ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
TMXAZ	OPTION EXPIRING 20-MAY-2024 EX $0.015	17,600,000	24/01/2024

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

TERRAIN MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type	**Registration number**
ABN	45116153514

1.3 ASX issuer code

TMX

1.4 The announcement is
☑ New announcement

1.5 Date of this announcement

24/1/2024

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
☑ Other

Please specify

Refer to Appendix 3B released 22/09/2023

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
☑ has an existing ASX security code ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

TMXAZ : OPTION EXPIRING 20-MAY-2024 EX $0.015

Date the +securities the subject of this notification were issued

24/1/2024

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☑ Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to Appendix 3B released 22/09/2023

Issue details

Number of +securities

17,600,000

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Options are being issued pursuant to the placement of the shortfall of the rights issue. Refer Prospectus dated 22/09/2023.

Purpose of the issue

Other

Additional Details

Options are being issued pursuant to the placement of the shortfall of the rights issue.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
TMX : ORDINARY FULLY PAID	1,353,427,816

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TMXAY : OPTION EXPIRING 20-JAN-2024 EX $0.009	46,111,124
TMXAZ : OPTION EXPIRING 20-MAY-2024 EX $0.015	63,711,107
TMXAB : OPTION EXPIRING 20-NOV-2024 EX $0.0065	6,000,000
TMXAAA : OPTION EXPIRING 30-NOV-2028 EX $0.0056	20,000,000
TMXAH : OPTION EXPIRING 25-NOV-2025 EX $0.0214	16,000,000
TMXAI : OPTION EXPIRING 07-DEC-2026 EX $0.015	6,000,000
TMXAU : OPTION EXPIRING 20-JAN-2024 EX $0.009	21,551,363
TMXAV : OPTION EXPIRING 20-MAY-2024 EX $0.015	21,551,425
TMXAJ : OPTION EXPIRING 24-FEB-2028 EX $0.0108	4,000,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
☑ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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