

# Form 603

Corporations Act 2001  
Section 671B

## Notice of initial substantial holder

To Company Name/Scheme Alkane Resources Ltd (ALK)

ACN/ARSN 35 000 689 216

### 1. Details of substantial holder (1)

Name Gardenway Pty Ltd (Gardenway) and each of the entities set out in Annexure "A" (**Relevant Entities**)

ACN/ARSN (if applicable) 131 752 488

The holder became a substantial holder on 03 / 09 / 2025

### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

|  | Class of securities (4)    | Number of securities | Person's votes (5) | Voting power (6) |  |
|--|----------------------------|----------------------|--------------------|------------------|--|
|  | Fully paid ordinary shares | 72,175,000           | 72,175,000         | 5.29%            |  |

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

|  | Holder of relevant interest        | Nature of relevant interest (7)                       | Class and number of securities           |  |
|--|------------------------------------|-------------------------------------------------------|------------------------------------------|--|
|  | Gardenway and each Relevant Entity | Legal owner of securities or associate of legal owner | 72,175,000<br>fully paid ordinary shares |  |

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

|  | Holder of relevant interest        | Registered holder of securities           | Person entitled to be registered as holder (8) | Class and number of securities        |  |
|--|------------------------------------|-------------------------------------------|------------------------------------------------|---------------------------------------|--|
|  | Gardenway and each Relevant Entity | Gardenway Pty Ltd<br>(ACN 131 752 488)    | Gardenway Pty Ltd<br>(ACN 131 752 488)         | 22,775,000 fully paid ordinary shares |  |
|  | Gardenway and each Relevant Entity | Auburnvalley Pty Ltd<br>(ACN 648 988 185) | Auburnvalley Pty Ltd<br>(ACN 648 988 185)      | 16,466,666 fully paid ordinary shares |  |
|  | Gardenway and each Relevant Entity | Lilycreek Pty Ltd<br>(ACN 648 988 443)    | Lilycreek Pty Ltd<br>(ACN 648 988 443)         | 16,466,667 fully paid ordinary shares |  |
|  | Gardenway and each Relevant Entity | Magnabay Pty Ltd<br>(ACN 648 988 292)     | Magnabay Pty Ltd<br>(ACN 648 988 292)          | 16,466,667 fully paid ordinary shares |  |

### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

|  | Holder of relevant interest | Date of acquisition | Consideration (9) |          | Class and number of securities |  |
|--|-----------------------------|---------------------|-------------------|----------|--------------------------------|--|
|  |                             |                     | Cash              | Non-cash |                                |  |
|  | See Annexure B              |                     |                   |          |                                |  |

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

|  |                                      |                                                                                                                                                  |  |
|--|--------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|--|
|  | Name and ACN/ARSN<br>(if applicable) | Nature of association                                                                                                                            |  |
|  | Gardenway and each Relevant Entity   | These entities are associates of each other by virtue of section 12(2)(a) of the Corporations Act 2001 as the entities are under common control. |  |

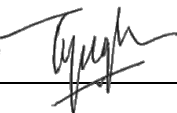
7. Addresses

The addresses of persons named in this form are as follows:

|  |                                    |                                 |  |
|--|------------------------------------|---------------------------------|--|
|  | Name                               | Address                         |  |
|  | Gardenway and each Relevant Entity | PO Box 204, Chadstone, Vic 3148 |  |

Signature

print name Tyng Choo

sign here 

apacity

date

Company Secretary

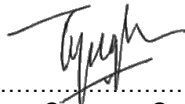
05 / 09 / 2025

## Annexure "A"

Relevant Entities:

| Entity name          | ACN         |
|----------------------|-------------|
| Auburnvalley Pty Ltd | 648 988 185 |
| Lilycreek Pty Ltd    | 648 988 443 |
| Magnabay Pty Ltd     | 648 988 292 |

This is Annexure "A" of one page referred to in Form 603: Notice of initial substantial holder signed by me and dated 5 September 2025.



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Tyng Choo, Company Secretary

Date: 5 September 2025

# Annexure "B"

| Holder of relevant interest         | Date of acquisition | Consideration (9)  |          | Class and number of securities       |
|-------------------------------------|---------------------|--------------------|----------|--------------------------------------|
|                                     |                     | Cash               | Non-cash |                                      |
| Gardenway Pty Ltd (ACN 131 752 488) | 05/05/2025          | \$0.7993 per share | N/A      | 251,458 fully paid ordinary shares   |
| Gardenway Pty Ltd (ACN 131 752 488) | 06/05/2025          | \$0.8143 per share | N/A      | 720,426 fully paid ordinary shares   |
| Gardenway Pty Ltd (ACN 131 752 488) | 07/05/2025          | \$0.7951 per share | N/A      | 537,497 fully paid ordinary shares   |
| Gardenway Pty Ltd (ACN 131 752 488) | 08/05/2025          | \$0.8116 per share | N/A      | 185,497 fully paid ordinary shares   |
| Gardenway Pty Ltd (ACN 131 752 488) | 09/05/2025          | \$0.7982 per share | N/A      | 502,554 fully paid ordinary shares   |
| Gardenway Pty Ltd (ACN 131 752 488) | 12/05/2025          | \$0.7827 per share | N/A      | 639,974 fully paid ordinary shares   |
| Gardenway Pty Ltd (ACN 131 752 488) | 13/05/2025          | \$0.7252 per share | N/A      | 652,405 fully paid ordinary shares   |
| Gardenway Pty Ltd (ACN 131 752 488) | 14/05/2025          | \$0.7402 per share | N/A      | 655,707 fully paid ordinary shares   |
| Gardenway Pty Ltd (ACN 131 752 488) | 15/05/2025          | \$0.712 per share  | N/A      | 539,077 fully paid ordinary shares   |
| Gardenway Pty Ltd (ACN 131 752 488) | 16/05/2025          | \$0.7307 per share | N/A      | 177,515 fully paid ordinary shares   |
| Gardenway Pty Ltd (ACN 131 752 488) | 19/05/2025          | \$0.7201 per share | N/A      | 258,054 fully paid ordinary shares   |
| Gardenway Pty Ltd (ACN 131 752 488) | 20/05/2025          | \$0.7184 per share | N/A      | 228,653 fully paid ordinary shares   |
| Gardenway Pty Ltd (ACN 131 752 488) | 05/08/2025          | \$0.7306 per share | N/A      | 2,049,591 fully paid ordinary shares |
| Gardenway Pty Ltd (ACN 131 752 488) | 06/08/2025          | \$0.7520 per share | N/A      | 3,252,275 fully paid ordinary shares |
| Gardenway Pty Ltd (ACN 131 752 488) | 07/08/2025          | \$0.8118 per share | N/A      | 1,113,984 fully paid ordinary shares |
| Gardenway Pty Ltd (ACN 131 752 488) | 08/08/2025          | \$0.8342 per share | N/A      | 227,695 fully paid ordinary shares   |
| Gardenway Pty Ltd (ACN 131 752 488) | 12/08/2025          | \$0.804 per share  | N/A      | 872,305 fully paid ordinary shares   |
| Gardenway Pty Ltd (ACN 131 752 488) | 03/09/2025          | \$1.174 per share  | N/A      | 3,153,277 fully paid ordinary shares |
| Gardenway Pty Ltd (ACN 131 752 488) | 04/09/2025          | \$1.1521 per share | N/A      | 1,005,873 fully paid ordinary shares |

This is Annexure "B" of 1 page referred to in Form 603: Notice of change of interests of substantial holder signed by me and dated 5 September 2025.

  
 .....  
 Tyng Choo  
 Date: 5 September 2025