



Announcement Summary

Entity name
TORQUE METALS LIMITED..

Date of this announcement
Monday July 10, 2023

The +securities the subject of this notification are:
☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	500,000 Unlisted Options at \$0.275 each, expiring on 23 June 2024	500,000	06/07/2023
New class - code to be confirmed	500,000 Unlisted Options at \$0.35 each, expiring on 23 June 2025	500,000	06/07/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

TORQUE METALS LIMITED..

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

621122905

1.3 ASX issuer code

TOR

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

10/7/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Refer to Appendix 3B lodged on 6 July 2023.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

500,000 Unlisted Options at \$0.275 each, expiring on 23 June 2024

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

6/7/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

The terms includes those normally associated with unlisted options with each unlisted option being exercisable at \$0.275 each and expiring on 23/06/2024. Upon exercise, each unlisted option will convert into one fully paid ordinary share (TOR) in the Company. The options will vest on issue and are non transferrable.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.27500000

Expiry date

23/6/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Upon exercise, each unlisted option will convert into one fully paid ordinary share (TOR) in the Company.

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Refer to Appendix 3B lodged on 6 June 2023:

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02684265-6A1157398?access_token=83ff96335c2d45a094df02a206a39ff4

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

New class of options not available in the drop-down menu selection. A copy of Appendix 3B was lodged on 6 July 2023:

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02684265-6A1157398?access_token=83ff96335c2d45a094df02a206a39ff4

Issue details

Number of +securities

500,000

Were the +securities issued for a cash consideration?

☒ Yes

In what currency was the cash consideration being paid?

AUD - Australian Dollar

What was the issue price per +security?

AUD 0.00770000

Purpose of the issue

To pay for services rendered

Additional Details

500,000 unlisted options were issued as part of a marketing services agreement entered into by TOR.

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

500,000 Unlisted Options at \$0.35 each, expiring on 23 June 2025

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

6/7/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes



Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

The terms are the same as that of the abovementioned class other than each unlisted option being exercisable at \$0.35 each and expiring on 23/06/2025. Upon exercise, each unlisted option will convert into one fully paid ordinary share (TOR) in the Company. The options will vest on issue and are non transferrable.

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.35000000	23/6/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Upon exercise, each unlisted option will convert into one fully paid ordinary share (TOR) in the Company.

Any other information the entity wishes to provide about the +securities the subject of this notification

Refer to Appendix 3B lodged on 6 June 2023:

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02684265-6A1157398?access_token=83ff96335c2d45a094df02a206a39ff4

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

New class of options not available in the drop-down menu selection. A copy of Appendix 3B was lodged on 6 July 2023:

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02684265-6A1157398?access_token=83ff96335c2d45a094df02a206a39ff4



Issue details

Number of +securities

500,000

Were the +securities issued for a cash consideration?

☒ Yes

In what currency was the cash consideration being paid?

AUD - Australian Dollar

What was the issue price per +security?

AUD 0.01290000

Purpose of the issue

To pay for services rendered

Additional Details

500,000 unlisted options were issued as part of a marketing services agreement entered into by TOR.



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
TOR : ORDINARY FULLY PAID	96,337,038

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TORAL : OPTION EXPIRING 17-FEB-2024 EX \$0.30	2,000,000
TORAF : OPTION EXPIRING 27-JUL-2023 RESTRICTED	1,000,000
TORAG : OPTION EXPIRING 23-JUN-2024 RESTRICTED	3,875,000
TORAH : OPTION EXPIRING 23-JUN-2024 RESTRICTED	5,500,000
TORAE : OPTION EXPIRING 22-DEC-2023 RESTRICTED	2,250,000
TORAM : OPTION EXPIRING 28-DEC-2023 EX \$0.30	11,225,000
TORAN : OPTION EXPIRING 28-DEC-2023 EX \$0.30	25,000
TORAI : OPTION EXPIRING 30-NOV-2023 EX \$0.30	12,634,092
TORAO : OPTION EXPIRING 07-MAY-2026 EX \$0.25	13,888,890
New class - code to be confirmed : 500,000 Unlisted Options at \$0.275 each, expiring on 23 June 2024	500,000
New class - code to be confirmed : 500,000 Unlisted Options at \$0.35 each, expiring on 23 June 2025	500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

1,000,000 unlisted options

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No