



Announcement Summary

Entity name

TORQUE METALS LIMITED..

Announcement Type

New announcement

Date of this announcement

Monday January 22, 2024

The +securities to be quoted are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
TOR	ORDINARY FULLY PAID	4,529,442	16/01/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

TORQUE METALS LIMITED..

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

621122905

1.3 ASX issuer code

TOR

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

22/1/2024



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
11-Dec-2023 08:49	New - Proposed issue of securities - TOR	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

☒ No



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

TOR : ORDINARY FULLY PAID

Issue date

16/1/2024

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

4,529,442

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Part consideration for the acquisition of mining tenements as announced on 11 December 2023. 4,529,442 shares have been issued at an agreed price of \$0.1987 per share in lieu of \$900,000 cash payment

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.198700

Any other information the entity wishes to provide about the +securities to be quoted

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
TOR : ORDINARY FULLY PAID	138,053,523

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TORAR : PERFORMANCE RIGHTS	23,600,000
TORAS : OPTION EXPIRING 06-DEC-2026 EX \$0.60	1,500,000
TORAL : OPTION EXPIRING 17-FEB-2024 EX \$0.30	2,000,000
TORAG : OPTION EXPIRING 23-JUN-2024 EX \$0.275	3,875,000
TORAH : OPTION EXPIRING 23-JUN-2024 EX \$0.30	5,500,000
TORAP : OPTION EXPIRING 23-JUN-2024 EX \$0.275	500,000
TORAQ : OPTION EXPIRING 23-JUN-2025 EX \$0.35	500,000
TORAO : OPTION EXPIRING 07-MAY-2026 EX \$0.25	16,927,779
TORAT : OPTION EXPIRING 14-NOV-2026 EX \$0.18	8,000,000