



Announcement Summary

Entity name

IRIS METALS LIMITED

Announcement Type

New announcement

Date of this announcement

Monday June 16, 2025

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
IR1AN	PERFORMANCE RIGHTS RESTRICTED	1,400,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	14/06/2025
IR1AO	OPTION EXPIRING 14-JUN-2025 RESTRICTED	750,000	Expiry of option or other convertible security without exercise or conversion	14/06/2025
IR1AQ	OPTION EXPIRING 14-JUN-2025 EX \$1.50	7,893,741	Expiry of option or other convertible security without exercise or conversion	14/06/2025

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

IRIS METALS LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ACN

Registration Number

646787135

1.3 ASX issuer code

IR1

1.4 The announcement is

New announcement

1.5 Date of this announcement

16/6/2025

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

IR1AO : OPTION EXPIRING 14-JUN-2025 RESTRICTED

Unquoted +equity securities that have ceased**Number of securities that have ceased**

750,000

Reason for cessation

Expiry of option or other convertible security without exercise or conversion

Date of cessation

14/6/2025

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

N/A

ASX +Security Code and Description

IR1AN : PERFORMANCE RIGHTS RESTRICTED

Unquoted +equity securities that have ceased**Number of securities that have ceased**

1,400,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

14/6/2025

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

Class B Performance Rights (1,400,000), vesting condition being the Company achieving an independently verified JORC inferred resource of at least 7.5mt at equal to or greater than 1.0% LI2O on or before the date that is two years from the date of issue at the South Dakota Project.

ASX +Security Code and Description

IR1AQ : OPTION EXPIRING 14-JUN-2025 EX \$1.50

Unquoted +equity securities that have ceased**Number of securities that have ceased**

7,893,741

Reason for cessation

Expiry of option or other convertible security without exercise or conversion



Date of cessation

14/6/2025

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

N/A



Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IR1 : ORDINARY FULLY PAID	172,459,382

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IR1AZ : OPTION EXPIRING 24-APR-2027 EX \$0.40	10,000,000
IR1AAA : OPTION EXPIRING 24-APR-2026 EX NIL	500,000
IR1AAB : OPTION EXPIRING 24-OCT-2026 EX NIL	500,000
IR1AAC : OPTION EXPIRING 24-APR-2027 EX NIL	500,000
IR1AX : PERFORMANCE RIGHTS	6,000,000
IR1AH : OPTION EXPIRING 31-JUL-2025 RESTRICTED	1,500,000
IR1AY : OPTION EXPIRING 14-FEB-2027 EX \$0.40	200,000
IR1AV : OPTION EXPIRING 31-DEC-2025 EX \$0.40	6,500,000
IR1AW : ORDINARY FULLY PAID EMPLOYEE	100,000
IR1AK : OPTION EXPIRING 31-JAN-2026 EX \$1.20	500,000
IR1AM : ORDINARY FULLY PAID RESTRICTED	5,500,000
IR1AN : PERFORMANCE RIGHTS RESTRICTED	2,800,000
IR1AP : OPTION EXPIRING 14-JUN-2026 RESTRICTED	2,500,000
IR1AO : OPTION EXPIRING 14-JUN-2025 RESTRICTED	0



IR1AQ : OPTION EXPIRING 14-JUN-2025 EX \$1.50	0
IR1AR : OPTION EXPIRING 31-JUL-2025 EX \$0.40	16,100,000
IR1AAD : OPTION EXPIRING 29-OCT-2026 EX NIL	500,000
IR1AAE : OPTION EXPIRING 29-APR-2027 EX NIL	2,000,000
IR1AAF : OPTION EXPIRING 29-OCT-2027 EX NIL	500,000
IR1AAG : OPTION EXPIRING 30-SEP-2027 EX \$0.40	2,000,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.