



Announcement Summary

Entity name
SOUTH HARZ POTASH LTD

Announcement Type
New announcement

Date of this announcement
Friday January 30, 2026

The +securities to be quoted are:
+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
SHP	ORDINARY FULLY PAID	533,334	30/01/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SOUTH HARZ POTASH LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

153414852

1.3 ASX issuer code

SHP

1.4 The announcement is

New announcement

1.5 Date of this announcement

30/1/2026



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

SHPAAJ : PERFORMANCE RIGHTS

TO (Existing Class)

ASX +security code and description

SHP : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

533,334

The first date the options were exercised or other +convertible securities were converted

26/1/2026

The last date the options were exercised or other +convertible securities were converted

30/1/2026

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

No

Issue date

30/1/2026

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

533,334

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued as part of director remuneration pursuant to shareholder approval at the 2024 AGM.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

16,500.000000

Any other information the entity wishes to provide about the +securities to be quoted





Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
SHP : ORDINARY FULLY PAID	132,256,576

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SHPAAC : OPTION EXPIRING 10-AUG-2026 EX \$1.20	1,706,823
SHPAD : OPTION EXPIRING 19-JUN-2029 EX \$0.09	333,333
SHPAS : OPTION EXPIRING 30-MAR-2027 EX \$2.409	158,799
SHPAAF : OPTION EXPIRING 24-NOV-2026 EX \$1.20	91,667
SHPAAL : OPTION EXPIRING 20-AUG-2027 EX \$0.09	41,567,146
SHPAAD : OPTION EXPIRING 21-AUG-2027 EX \$0.96	66,667
SHPAAJ : PERFORMANCE RIGHTS	2,350,000
SHPAAA : OPTION EXPIRING 01-JAN-2028 EX \$0.99	200,000
SHPAAB : OPTION EXPIRING 01-JAN-2028 EX \$1.32	200,000
SHPAL : OPTION EXPIRING 13-JAN-2030 EX \$0.058	458,000
SHPAK : OPTION EXPIRING 27-MAY-2026 EX \$3.045	307,107
SHPAAE : OPTION EXPIRING 31-OCT-2028 EX \$0.84	1,887,668
SHPAAK : OPTION EXPIRING 31-JUL-2027 EX \$0.09	8,089,271
SHPAAI : OPTION EXPIRING 21-DEC-2026 EX \$1.20	233,333



SHPAAH : OPTION EXPIRING 19-DEC-2026 EX \$1.20	550,010
SHPAAM : OPTION EXPIRING 01-DEC-2027 EX \$0.09	777,778
SHPAP : OPTION EXPIRING 05-AUG-2026 EX \$2.2665	12,805
SHPAW : OPTION EXPIRING 31-OCT-2027 EX \$1.635	133,333
SHPAX : OPTION EXPIRING 31-OCT-2027 EX \$2.04	133,333
SHPAY : OPTION EXPIRING 30-SEP-2027 EX \$1.80	187,866
SHPAZ : OPTION EXPIRING 10-NOV-2027 EX \$2.25	308,201
SHPAT : OPTION EXPIRING 17-OCT-2026 EX \$1.845	66,667
SHPAU : OPTION EXPIRING 31-OCT-2027 EX \$0.825	133,333
SHPAV : OPTION EXPIRING 31-OCT-2027 EX \$1.23	133,333