



Announcement Summary

Entity name
EASTERN METALS LIMITED

Announcement Type
New announcement

Date of this announcement
Thursday January 22, 2026

The +securities to be quoted are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B
Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
EMS	ORDINARY FULLY PAID	5,268,748	22/01/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

EASTERN METALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

643902943

1.3 ASX issuer code

EMS

1.4 The announcement is

New announcement

1.5 Date of this announcement

22/1/2026



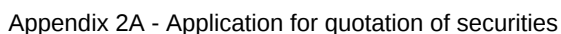
Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
08-Oct-2025 08:49	New - Proposed issue of securities - EMS	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No



Placement Details

EMS : ORDINARY FULLY PAID

22/1/2026

Distribution Schedule

%



Issue details

Number of +securities to be quoted

5,268,748

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued as consideration pursuant to the takeover bid the subject of the Bid Implementation Agreement (resolution 5a)

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.020000

Any other information the entity wishes to provide about the +securities to be quoted



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
EMS : ORDINARY FULLY PAID	357,672,650

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EMSAB : ORDINARY FULLY PAID RESTRICTED	52,987,038
EMSAC : OPTION EXPIRING 26-FEB-2027 RESTRICTED	1,000,000
EMSAD : OPTION EXPIRING 26-FEB-2027 RESTRICTED	5,000,000
EMSAG : OPTION EXPIRING 22-DEC-2028 RESTRICTED	2,083,333
EMSAJ : OPTION EXPIRING 22-DEC-2028 RESTRICTED	41,666,667
EMSAK : PERFORMANCE RIGHTS RESTRICTED	87,252,425
EMSAA : ORDINARY FULLY PAID RESTRICTED	189,653,472
EMSAL : PERFORMANCE RIGHTS RESTRICTED	78,527,255
EMSAM : OPTION EXPIRING 22-DEC-2028 EX \$0.03	259,900,000
EMSAH : OPTION EXPIRING 09-JUN-2026 EX \$0.20	10,168,860
EMSAI : OPTION EXPIRING 18-JUL-2027 EX \$0.12	5,000,000