Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Xanadu Mines Ltd
ABN	92 114 249 026

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ganbayar Lkhagvasuren
Date of last notice	23 May 2025

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	1. Direct & 2. Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect interest in Shares held by Bastion Mining Pte Ltd **(Bastion)** Mr Lkhagvasuren holds a 25% shareholding in Bastion. He does not control Bastion and is not a director. Indirect interest arises by virtue of s608(3)(a) of the Corporations Act which extends relevant interest to persons who have more than 20% holding in a body corporate.
Date of change	26 May 2025
No. of securities held prior to change	1. **Direct:** Fully paid ordinary shares: 44,228,329 2. **Indirect:** Nil
Class	Fully Paid Ordinary shares: (ASX:XAM)
Number acquired	Fully Paid Ordinary shares: 286,829,633
Number disposed	Nil

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$0.06 per share

No. of securities held after change	**1. Direct** Fully paid ordinary shares: 44,228,329 **2. Indirect** Fully paid ordinary shares: 286,829,633
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Bastion acquired 286,829,633 fully paid ordinary shares in XAM at 6 cents per share, by way of a private placement of shares on 26 May 2025.

Part 2 - Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder **(if issued securities)**	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 - +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.